



**REGULAR BOARD MEETING AGENDA  
TRABUCO CANYON WATER DISTRICT  
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CALIFORNIA  
ADMINISTRATIVE FACILITY  
MARCH 18, 2026 AT 6:00 PM**

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**BOARD OF DIRECTORS**

Mark Anderson, President  
Glenn Acosta, Vice President  
John Horst, Director  
Edward Mandich, Director  
Michael Safranski, Director

**DISTRICT STAFF**

Larry McKenney, General Manager  
Michael Perea, District Secretary  
Ian Berg, District Treasurer  
Hanson Bridgett LLP, District General Legal Counsel

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**AGENDA NOTE:**

*Trabuco Canyon Water District (District) will make this Regular Board Meeting available by telephone audio as follows:*

**Telephone Audio:** 1 (669) 900-6833 (Toll Free)      **Access Code:** 964-7642-1987

*Persons desiring to monitor the Board meeting agenda items may download the Board meeting agenda and documents on the internet at [www.tcwd.ca.gov](http://www.tcwd.ca.gov). You may submit public comments by email to the Board at [mperea@tcwd.ca.gov](mailto:mperea@tcwd.ca.gov). In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 5:00 p.m. (PDT) on the day of the meeting.*

**CALL MEETING TO ORDER**

**PLEDGE OF ALLEGIANCE**

**ITEMS RECEIVED TOO LATE TO BE AGENDIZED**

*Determine need and take action on item(s) that arose subsequent to posting the Regular Board Meeting agenda.*

**VISITOR PARTICIPATION**

*Members of the public wishing to address the Board regarding a particular item on the agenda are requested to submit public comments by email to the Board at [mperea@tcwd.ca.gov](mailto:mperea@tcwd.ca.gov). Public comments may also be submitted by teleconference during the meeting. The Board President will call on the visitor following the Board's discussion about the matter. Members of the public will be given the opportunity to speak prior to the Board taking action on that item. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.*

**ORAL COMMUNICATION**

*Members of the public who wish to comment on matters not appearing on the agenda are requested to submit oral communication by email to the Board at [mperea@tcwd.ca.gov](mailto:mperea@tcwd.ca.gov). Public comments may also be submitted by teleconference during the meeting. Under the requirements of State Law, Directors cannot act on items not identified on the agenda and will not make decisions on such matters. The Board President may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.*

**DIRECTOR COMMENTS AND MEETING REPORTS**

**REPORT FROM THE GENERAL MANAGER**

## CONSENT CALENDAR

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All matters under the Consent Calendar will be approved by one motion unless a Board member or staff member requests a separate action on a specific item.

### ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

**RECOMMENDED ACTION**

Approve the minutes of the following Board Meetings:

1. February 18, 2026 Regular Board Meeting

### ITEM 2: TREASURER'S REPORT

a. FINANCE/AUDIT COMMITTEE MEETING

**RECOMMENDED ACTION:**

Receive and file the following Finance/Audit Committee Meeting Recap(s):

1. February 12, 2026

b. PRESENTATION OF FINANCIALS

**RECOMMENDED ACTION:**

Receive and file the preliminary statement(s) of revenues and expenses and preliminary unaudited financials for the following month(s):

1. January 2026

c. PAYMENT OF BILLS FOR CONSIDERATION

**RECOMMENDED ACTION:**

Ratify the payment of bills for consideration, Payroll and Payroll Taxes for February 2026.

### ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)

**RECOMMENDED ACTION:**

Receive and file the following Engineering/Operational Committee Meeting Recap(s):

1. February 4, 2026

### ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)

**RECOMMENDED ACTION:**

Receive and file the following Executive Committee Meeting Recap(s):

1. February 2, 2026

### ITEM 5: APPROVAL OF DISTRICT PROPERTIES COMMITTEE MEETING RECAP(S)

**RECOMMENDED ACTION:**

Receive and file the following Executive Committee Meeting Recap(s):

1. December 9, 2025
2. February 5, 2026



## **ACTION CALENDAR**

*All matters under the Action Calendar have been reviewed by the General Manager and Staff prior to the Board's consideration.*

### **ADMINISTRATIVE MATTERS**

#### **ITEM 6: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/ ATTENDANCE**

**RECOMMENDED ACTION(S):**

*Approve the tentative future meetings/attendance items and ratify the Directors' expenses and fees for the following period(s):*

1. February 2026

#### **ITEM 7: PRESENTATION ON TCWD'S RATES & CHARGES COST OF SERVICE STUDY – WATER RESOURCES ECONOMICS**

**RECOMMENDED ACTION(S):**

*Receive presentation at the time of the meeting and provide direction as deemed appropriate.*

#### **ITEM 8: INFORMATIONAL UPDATES FROM BOARD COMMITTEES**

**RECOMMENDED ACTION(S):**

*Receive updates and information from Board Committee Chairs/Members and provide direction as deemed appropriate.*

#### **ITEM 9: UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF**

**RECOMMENDED ACTION(S):**

*Receive update at the time of the meeting and provide direction as deemed appropriate.*

### **FINANCIAL MATTERS**

#### **ITEM 10: MUNICIPAL WATER DISTRICT OF ORANGE COUNTY (MWDOC) FISCAL YEAR 2026-27 2<sup>ND</sup> DRAFT BUDGET**

**RECOMMENDED ACTION:**

*Receive update at the time of the meeting and provide direction as deemed appropriate.*

#### **ITEM 11: DEBT FINANCING SCHEDULING AND I-BANK LOAN APPLICATION PROCESS**

**RECOMMENDED ACTION:**

*Proceed with an I-Bank application and securing an indicative credit rating.*

#### **ITEM 12: DISTRICT FINANCIAL POLICY UPDATES – CASH RESERVE POLICY & DEBT MANAGEMENT POLICY**

**RECOMMENDED ACTION:**

1. Receive presentation at the time of the meeting.
2. Approve 2026 Debt Management Policy in accordance with District Treasurer recommendations.



**TRABUCO CANYON WATER DISTRICT  
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3. *Adopt Resolution No. 2026-1365 – Resolution of the Board of Directors of Trabuco Canyon Water District Adopting and Approving a Cash Reserve Policy, Designating Various Reserve Fund Levels, Rescinding and Superseding Certain Prior Reserve Fund Resolutions and Taking Related Actions.*

**ITEM 13: DISCUSSION CONCERNING CHANGING DISTRICT BANKING SERVICES**

**RECOMMENDED ACTION:**

*Adopt Resolution No. 2026-1366 – Resolution of the Board of Directors of the Trabuco Canyon Water District Authorizing Actions with Respect to District General Banking Services, Approving Certain Actions by District Treasurer and Staff in Such Regard, Agreements Approving Certain Documents for Such Services and Taking Related Actions.*

**ITEM 14: DISCUSSION CONCERNING AMENDING THE DISTRICT’S CONTRACT WITH CALPERS FOR PENSION COST SHARING**

**RECOMMENDED ACTION:**

*Adopt Resolution No. 2026-1364 – Resolution of the Board of Directors of the Trabuco Canyon Water District Amending Employer Paid Member Contributions (EPMC) Under CalPERS and Establishing A Three-Year Phase-Out.*

**ENGINEERING MATTERS**

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**ITEM 15: DOVE URBAN WATER RECOVERY PUMP STATION ACCESS ROAD IMPROVEMENTS – CONSTRUCTION CONTRACT AWARD**

**RECOMMENDED ACTION:**

*Authorize the General Manager to award a construction services contract to JES Engineering Contractors for the Dove Urban Recovery Pump Station Access Road Improvements in the amount of \$62,616.82 plus a 10% contingency of \$6,261, for a not-to-exceed amount of \$68,877.82.*

**ITEM 16: DIMENSION WATER TREATMENT PLANT TRANSMISSION MAIN PIPELINE REHABILITATION PROJECT UPDATE**

**RECOMMENDED ACTION:**

*Receive project updates at the time of the meeting. No action required.*

**LEGISLATIVE AND OTHER MATTERS**

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**ITEM 17: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)**

**ITEM 17.1. CALIFORNIA SPECIAL DISTRICTS ASSOCIATION (CSDA) BOARD OF DIRECTORS CALL FOR NOMINATIONS – SEAT C**

**RECOMMENDED ACTION(S):**

*Receive information concerning the CSDA call for nominations process and take action as deemed appropriate.*



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**ITEM 17.2. ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION (OC LAFCO) APPOINTMENT  
PROCESSES FOR EXPIRING TERMS AND VACANCY**

***RECOMMENDED ACTION(S):***

*Receive information concerning the OC LAFCO appointment process/schedule and take action as deemed appropriate.*

***ITEMS RECEIVED TOO LATE TO BE AGENDIZED***

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**ITEM 18:** \_\_\_\_\_

**ITEM 19:** \_\_\_\_\_

**OTHER INFORMATION/MATTERS**

*Reports or comments from the General Manager and/or Staff*

**ADDITIONAL DIRECTORS' COMMENTS**

*Additional reports or comments from Directors*

**END ACTION CALENDAR & ADJOURNMENT**

**AVAILABILITY OF AGENDA MATERIALS**

*Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility) and will be posted online on the District's website located at [www.tcwd.ca.gov](http://www.tcwd.ca.gov). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available online at [www.tcwd.ca.gov](http://www.tcwd.ca.gov) at the same time as they are distributed to the Board Members, except that, if such writings are distributed immediately prior to or during the meeting, they will be posted online on the District's website located at [www.tcwd.ca.gov](http://www.tcwd.ca.gov).*

**COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2**

*In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.*

**FUTURE SCHEDULED REGULAR BOARD MEETINGS OF THE BOARD OF DIRECTORS**

*Upcoming Regular Meetings of the Board are expected to be held at the District Administrative Facility (Board Meeting Room) located at 32003 Dove Canyon Drive, Trabuco Canyon, California 92679 and are currently scheduled as follows:*

**April 15, 2026 | May 20, 2026 | June 17, 2026**



**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**CONSENT CALENDAR**

**ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)**

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***RECOMMENDED ACTION***

*Approve the minutes of the following Board Meetings:*

- 1. February 18, 2026 Regular Board Meeting*

**CONTACTS (staff responsible): McKENNEY/PEREA**



**MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF  
TRABUCO CANYON WATER DISTRICT | FEBRUARY 18, 2026**

The Regular Meeting of the Board of Directors of the Trabuco Canyon Water District (TCWD or District) conducted on February 18, 2026, was called to order by President Mark Anderson at 6:00 p.m. in the Board Room at the District Administrative Facility located at 32003 Dove Canyon Drive, Trabuco Canyon, California. Mr. Michael Perea, District Secretary, transcribed the minutes thereof.

**DIRECTORS PRESENT**

President Mark Anderson  
Vice President Glenn Acosta  
Director John Horst  
Director Edward Mandich  
Director Michael Safranski

**STAFF PRESENT**

Larry McKenney, General Manager  
Michael Perea, Assistant General Manager  
Lorrie Lausten, District Engineer  
Karen Warner, Principal Accountant  
Roseann Lejsek, Executive Assistant  
Gary Kessler, Water Operations Superintendent

**DISTRICT CONSULTANTS**

Ian Berg, District Treasurer, Starting Line Advisory

**PUBLIC PRESENT**

There were other members of the public present

**PLEDGE OF ALLEGIANCE**

Director Anderson led the Board of Directors, District staff, and audience in the Pledge of Allegiance.

**ITEMS RECEIVED TOO LATE TO BE AGENDIZED**

None

**VISITOR PARTICIPATION**

None

**ORAL COMMUNICATION**

Director Anderson stated that a member of the public submitted an e-comment after the posting of the agenda.

Allan Burnham – Mr. Burnham addressed the Board of Directors with his concerns related to the high costs of the District’s legal services over the last 12 months.

Sue Marucci – Ms. Marucci addressed the Board of Directors with her concerns regarding a certain fire hydrant in her community that is set back from the roadway, and she requested that signage be installed to improve its visibility. Ms. Marucci also relayed her concerns with adequate hydrant pressures on Hamilton Trail.

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD OF DIRECTORS MEETING MINUTES | FEBRUARY 18, 2026**

**DIRECTOR'S COMMENTS**

Director Safranski provided a brief report on meetings he attended during the previous month.

Director Acosta acknowledged the importance of fire hydrant pressures in the Hamilton Oaks community, and he stated that this matter was discussed at the previous Engineering/Operational Committee Meeting. Director Acosta stated that the Committee requested that staff research additional options to address the concerns.

Director Horst commented that the Board of Directors has addressed the matter of costs associated with legal services. Director Horst also stated that the next Chat with TCWD community forum would be held the following week.

Director Mandich had no comments.

Director Anderson had no comments.

**REPORT FROM THE GENERAL MANAGER**

Mr. McKenney reported that he would be attending the Urban Water Institute conference the following week.

**CONSENT CALENDAR**

Director Anderson indicated that all matters under the Consent Calendar would be approved by one motion unless a Board member or staff member requests separate action on a specific item. Mr. McKenney presented Items 1-4 for Board consideration and approval in accordance with the agenda.

**ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)**

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1. January 7, 2026 Special Board Meeting Minutes
2. January 21, 2026 Special Board Meeting Minutes
3. January 21, 2026 Regular Board Meeting Minutes
4. January 29, 2026 Special Board Meeting Minutes

**ITEM 2: TREASURER'S REPORT**

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1. January 15, 2026 Finance/Audit Committee Meeting Recap
2. December 2025 Preliminary Unaudited Financials
3. January 2026 Bills for Consideration, Payroll and Payroll Taxes

**ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)**

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1. January 7, 2026 Engineering/Operational Committee Meeting Recap

**ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)**

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1. January 5, 2026 Executive Committee Meeting Recap

**MOTION:** Approve the consent calendar as presented – Director Acosta

**SECOND:** Director Mandich

**AYES:** Directors Anderson, Acosta, Horst, Mandich & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** None

**MOTION PASSED/FAILED:** Passed 5 – 0

**ACTION CALENDAR**

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD OF DIRECTORS MEETING MINUTES | FEBRUARY 18, 2026**

**ADMINISTRATIVE MATTERS**

**ITEM 5: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/ATTENDANCE**

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Mr. McKenney presented this matter for Director consideration and comment, and he reported that this matter was reviewed with the Finance/Audit Committee.

**MOTION:** Approve the tentative future meetings/attendance items and ratify the Directors' expenses and fees from January 2026 – Director Acosta

**SECOND:** Director Horst

**AYES:** Directors Anderson, Acosta, Horst, Mandich & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** None

**MOTION PASSED/FAILED:** Passed 5 – 0

**ITEM 6: INFORMATIONAL UPDATES FROM BOARD COMMITTEES**

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Committee members provided updates on the following Committees:

District Properties Committee – Director Mandich reported that the Committee is scheduled to meet with representatives from the Orange County Fire Authority (OCFA) the following week to discuss potential opportunities and uses for the District's Porter property.

Engineering/Operational Committee – Director Mandich reported that the Committee discussed the hydrants in the Hamilton Oaks community, and that he requested a site visit to observe the challenges on Hamilton Trail.

**MOTION:** None. Informational item only.

**ITEM 7: UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF**

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Director Anderson presented this matter for Board consideration, and he reported Rate Relief Ad Hoc Committee, comprised of the General Manager and Board President for each agency, met with the intention of maintaining momentum on the proposal. Director Anderson stated that both agencies are working on a more detailed plan and that the District should expect to receive a document the following month with the next steps. Mr. McKenney noted that the Rate Relief Ad Hoc Committee will hold monthly meetings.

Mr. McKenney added that he received comments from several HOA representatives during the Community Associations of Rancho (CAR) meeting, expressing their opposition to a dissolution/annexation of TCWD as proposed by Santa Margarita Water District and Irvine Ranch Water District.

**MOTION:** None. Informational item only.

**ITEM 8: DISTRICT WEBSITE REDESIGN DEVELOPMENT AND SUPPORT SERVICES**

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Mr. Perea presented this matter for Board consideration, and he reported that in July 2025 staff issued a Request for Qualifications (RFQ) for website redesign, development and support services, which was reviewed with the Board in September 2025 and tabled for consideration until January 2026. Mr. Perea reported that the matter was brought back to the Public Outreach Ad Hoc Committee in January 2026, and that the Committee recommended that staff proceed with contracting with Streamline to redesign the District's website. Mr. Perea added that this project will improve online communication with customers and bring the website in compliance with the U.S. Department of Justice's (DOJ) recently adopted Web Content Accessibility Guidelines (WCAG) and Americans with Disabilities Act

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REGULAR BOARD OF DIRECTORS MEETING MINUTES | FEBRUARY 18, 2026**

(ADA) regulations. Mr. Perea added that the contract is within the General Manager’s signing authority and that this matter was being discussed for transparency purposes.

Director Safranski voiced his opposition to spending District funds on website redevelopment with consolidation on the table.

Director Horst commented that he has expressed his support for this project as a member of both the Finance/Audit Committee and Public Outreach Ad Hoc Committee, and he noted that the project cost is half of what has been budgeted for this fiscal year.

Director Acosta expressed his support for staff’s recommendation to move forward with the project, emphasizing that the District’s website must remain compliant with government regulations. Director Acosta added that while consolidation is currently under consideration, the District must continue conducting business as TCWD.

Mr. Perea recommended entering into a two-year agreement at this time, and he stated that staff will work with the Public Outreach Ad Hoc Committee on content development.

**MOTION:** None. Informational item only.

***FINANCIAL MATTERS***

**ITEM 9: DISCUSSION CONCERNING FY 2027 OPERATING BUDGET ASSUMPTIONS AND DEBT FINANCING SCHEDULING**

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Mr. McKenney presented this matter for Board consideration, and he reported that the District started the Fiscal Year 2027 budget development process, which includes planning for debt issuance for capital project funding and completing a new cost of service study for updated rates and charges. Mr. McKenney reported on staff’s coordination with the District’s financial consultant in preparation for a potential debt issuance in the coming months.

Mr. Berg delivered a PowerPoint presentation outlining the calendar for the FY 2027 budget process, along with a high-level overview of strategic financial considerations, revenue assumptions, capital financing assumptions, and inflationary assumptions.

**MOTION:** None. Informational item only.

***ENGINEERING MATTERS***

**ITEM 10: HERITAGE SEWER LIFT STATION CONSTRUCTION MANAGEMENT CONTRACT AWARD**

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Ms. Lausten presented this matter for Board consideration, and she reported that staff solicited proposals for construction management and inspection services. Ms. Lausten reviewed the bid comparison summary results and reported that staff recommended awarding a professional services contract to MCM consulting.

Director Safranski raised questions regarding the role of construction management, and asked staff to control costs wherever possible.

Director Mandich stated that the bids fall within a reasonable range and expressed his support for awarding the contract.

Director Acosta explained the importance of construction management in the project, noting that it is a standard practice among water agencies.

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REGULAR BOARD OF DIRECTORS MEETING MINUTES | FEBRUARY 18, 2026**

**MOTION:** Authorize the General Manager to award a professional services contract for the Construction Management of the Heritage Sewer Lift Station Improvements to MCM Consulting in the amount of \$247,464 plus a 10% contingency of \$24,746, for a not-to-exceed amount of \$272,210 – Director Mandich

**SECOND:** Director Acosta

**AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** None

**MOTION PASSED/FAILED:** Passed 5 – 0

**ITEM 11: DIMENSION WATER TREATMENT PLANT TRANSMISSION MAIN PIPELINE REHABILITATION PROJECT UPDATE**

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Ms. Lausten presented this matter for Board consideration, and she reviewed the project map while providing updates on each project phase. Ms. Lausten noted that the recent rain events have resulted in a slight delay and that the goal was to have the pipelines completed by the following week. Mr. Kessler added that the pipeline repairs must be completed before water is available for calibration and instrumentation, which is required to bring the plant online. Ms. Lausten also presented a brief video demonstrating the pipe bursting process in action.

**MOTION:** None. Informational item only

**LEGISLATIVE AND OTHER MATTERS**

**ITEM 12: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)**

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**12.1. INDEPENDENT SPECIAL DISTRICTS OF ORANGE COUNTY (ISDOC) AMENDED AND RESATED BYLAWS**

Director Anderson provided a brief summary of the changes and expressed his support for the proposed updates.

**MOTION:** Approve the Independent Special Districts of Orange County Proposed Amended and Restated Bylaws and authorize President Mark Anderson to cast Trabuco Canyon Water District's vote on the official ballot – Director Acosta

**SECOND:** Director Mandich

**AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** None

**MOTION PASSED/FAILED:** Passed 5 – 0

Director Anderson asked staff to prepare the ballot for his signature.

**GENERAL COUNSEL REPORT**

Mr. McKenney noted that General Counsel was excused from the meeting; therefore, no report was given.

**MOTION:** None.

**CLOSED SESSION**

The Board of Directors entered closed session in accordance with the agenda at 7:04 p.m. The General Manager participated in closed session.

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD OF DIRECTORS MEETING MINUTES | FEBRUARY 18, 2026**

The Board of Directors and General Manager returned to open session at 7:33 p.m.

**ITEM 13: REPORT OF ACTION(S) TAKEN IN CLOSED SESSION**

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Director Anderson reported that the Board of Directors met in closed session to review and discuss the Memorandum of Understanding between TCWD and the International Brotherhood of Electrical Workers (IBEW) that was ratified by District employees.

**ITEM 14: CONSIDERATION OF MEMORANDUM OF UNDERSTANDING BETWEEN TCWD AND THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS (IBEW)**

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- MOTION:** Approve the Memorandum of Understanding Between TCWD and The International Brotherhood of Electrical Workers (IBEW) – Director Acosta
- SECOND:** Director Mandich
- AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski
- NOES:** None
- ABSTAIN:** None
- ABSENT:** None
- MOTION PASSED/FAILED:** Passed 5 – 0

**OTHER INFORMATION/MATTERS**

None

**ADDITIONAL DIRECTORS' COMMENTS**

None

**ADJOURNMENT**

Director Anderson adjourned the February 18, 2026 Regular Board Meeting at 7:34 p.m.

DRAFT

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**CONSENT CALENDAR**

**ITEM 2: TREASURER'S REPORT**

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a. *FINANCE/AUDIT COMMITTEE MEETING*

**RECOMMENDED ACTION:**

*Receive and file the following Finance/Audit Committee Meeting Recap(s):*

1. *February 12, 2026*

b. *PRESENTATION OF FINANCIALS*

**RECOMMENDED ACTION:**

*Receive and file the preliminary statement(s) of revenues and expenses and preliminary unaudited financials for the following month(s):*

1. *January 2026*

c. *PAYMENT OF BILLS FOR CONSIDERATION*

**RECOMMENDED ACTION:**

*Ratify the payment of bills for consideration, Payroll and Payroll Taxes for February 2026.*

**EXHIBITS:**

1. Disbursement Report – February 2026
2. Summary of Disbursements – February 2026
3. General Fund Warrant Register – February 2026
4. General Fund Payroll Warrant Register –February 2026

**CONTACTS (staff responsible): PEREA/WARNER**



**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING RECAP | FEBRUARY 12, 2026**

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**DIRECTORS PRESENT**

John Horst, Committee Chair  
Glenn Acosta, Committee Member

**STAFF PRESENT**

Larry McKenney, General Manager  
Michael Perea, Assistant General Manager  
Karen Warner, Principal Accountant  
Roseann Lejsek, Executive Assistant

**STAFF ABSENT**

None

**CONSULTANTS PRESENT**

Ian Berg, Starting Line Advisory

**PUBLIC PRESENT**

None

**CALL MEETING TO ORDER**

Director Horst called the February 12, 2026 Finance/Audit Committee Meeting to order at 8:00 a.m.

**VISITOR PARTICIPATION**

No visitor participation was received.

**ORAL COMMUNICATION**

No oral communication was received.

**COMMITTEE MEMBER COMMENTS**

Director Horst welcomed Director Acosta back to the Committee.

**REPORT FROM THE GENERAL MANAGER**

Mr. McKenney concurred with Director Horst's statements.

**ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP**

Mr. McKenney presented the Finance/Audit Committee Meeting Recap for Committee review in accordance with the agenda.

**RECOMMENDATION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE**

Mr. McKenney presented the Directors' Fees and Expenses Report and Tentative Future Meetings/Attendance Report for Committee consideration and review.

**TRABUCO CANYON WATER DISTRICT  
FINANCE AUDIT COMMITTEE MEETING RECAP | FEBRUARY 12, 2026**

Director Horst noted an item for correction in the report. Mr. Perea thanked Director Horst for his comments, and he stated that a revised report would be presented at the Regular Board Meeting for Board consideration and approval.

**RECOMMENDATION:** Recommend the Board of Directors ratify the revised Directors' fees and expenses for January 2026 and tentative future meetings/attendance (Action Calendar).

**ITEM 3: DISCUSSION CONCERNING FY 2027 OPERATING BUDGET ASSUMPTIONS AND DEBT FINANCING SCHEDULING**

---

Mr. McKenney presented this matter for Committee consideration, and he reported that the District started the Fiscal Year 2027 budget development process, which includes planning for debt issuance for capital project funding and completing a new cost of service study for updated rates and charges. Mr. Berg delivered a PowerPoint presentation outlining the calendar for the FY 2027 budget process, along with a high-level overview of strategic financial considerations, revenue assumptions, capital financing assumptions, and inflationary assumptions.

Discussion occurred regarding the timeline for a new cost of service study and rate structure development, as well as the District's agreements with various agencies that carry financial implications.

**RECOMMENDATION:** None – Informational item only.

**ITEM 4: FINANCIAL REPORT**

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Mr. Berg and Ms. Warner presented the preliminary unaudited financials for December 2025.

**CASH & INVESTMENTS**

Discussion occurred concerning reserve fund balances and targets.

**FINANCIAL ANALYSIS SUMMARY**

Discussion occurred regarding an increase to the District's cash position from the prior month.

**DISTRICT SUMMARY BUDGET v. ACTUAL**

Discussion occurred concerning total revenue, net income from operations and net change in unrestricted cash.

**RECOMMENDATION:** Recommend the Board of Directors receive and file this information (Action Calendar).

**ITEM 5: OTHER MATTERS**

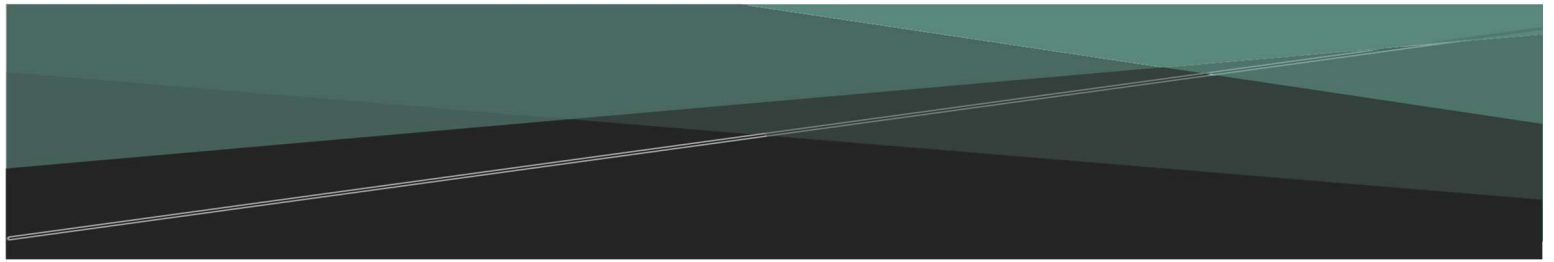
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Mr. Berg reported that staff is exploring a potential transition to a new banking institution, and that interviews are set up for the following week. Mr. Berg added that the District is seeking better returns, terms for financing, and overall customer service.

**RECOMMENDATION:** None – Informational item only.

**ADJOURNMENT**

Director Horst adjourned the February 12, 2026 Finance/Audit Committee Meeting at 8:57 a.m.



# Financial Reporting

## January 2026

No assurance is provided on these financial statements. These statements do not include a statement of cash flows. All disclosures required by Generally Accepted Accounting Principles (GAAP) are not included.





**Trabuco Canyon Water District  
Financial Analysis  
January 2026**

**CASH & INVESTMENTS**

As of the reporting date, District cash and investments totaled \$10,773,848. More than two-thirds of the investment portfolio is invested in the California Cooperative Liquid Assets Securities System (CLASS) Prime Fund for the pool’s safety, liquidity, and a competitive yield. During January 2026, the estimated monthly return for the Local Agency Investment Fund (LAIF) outperformed CLASS by approximately 0.0148%. This spread remained consistent with the prior month. The District Treasurer will monitor the portfolio and update the investment allocations as necessary.

**CASH FLOW HIGHLIGHTS**

During the reporting month, the District’s cash position decreased \$676,011 from the prior month. The District paid for a construction progress payment on the Dimension Plant Transmission Main project totaling \$469K along with associated construction management services for November and December 2025, which are the primary contributors to the decrease in cash. The table below shows the primary categories of cash inflows and outflows:

<i>Cash Inflows</i>	Utility Payments	\$ 1,066,965
	Property Taxes	133,184
	OPEB Trust Reimbursements	-
	Investments	38,927
	Miscellaneous Receipts	4,443
	<b>Total Inflows</b>	<b>1,243,518</b>
<i>Cash Outflows</i>	Accounts Payable	1,464,700
	Payroll and Benefits	454,830
	Debt Service	-
	Miscellaneous Payments	-
		<b>Total Outflows</b>
	<b>Net Cash Inflows / (Outflows)</b>	<b>\$ (676,011)</b>

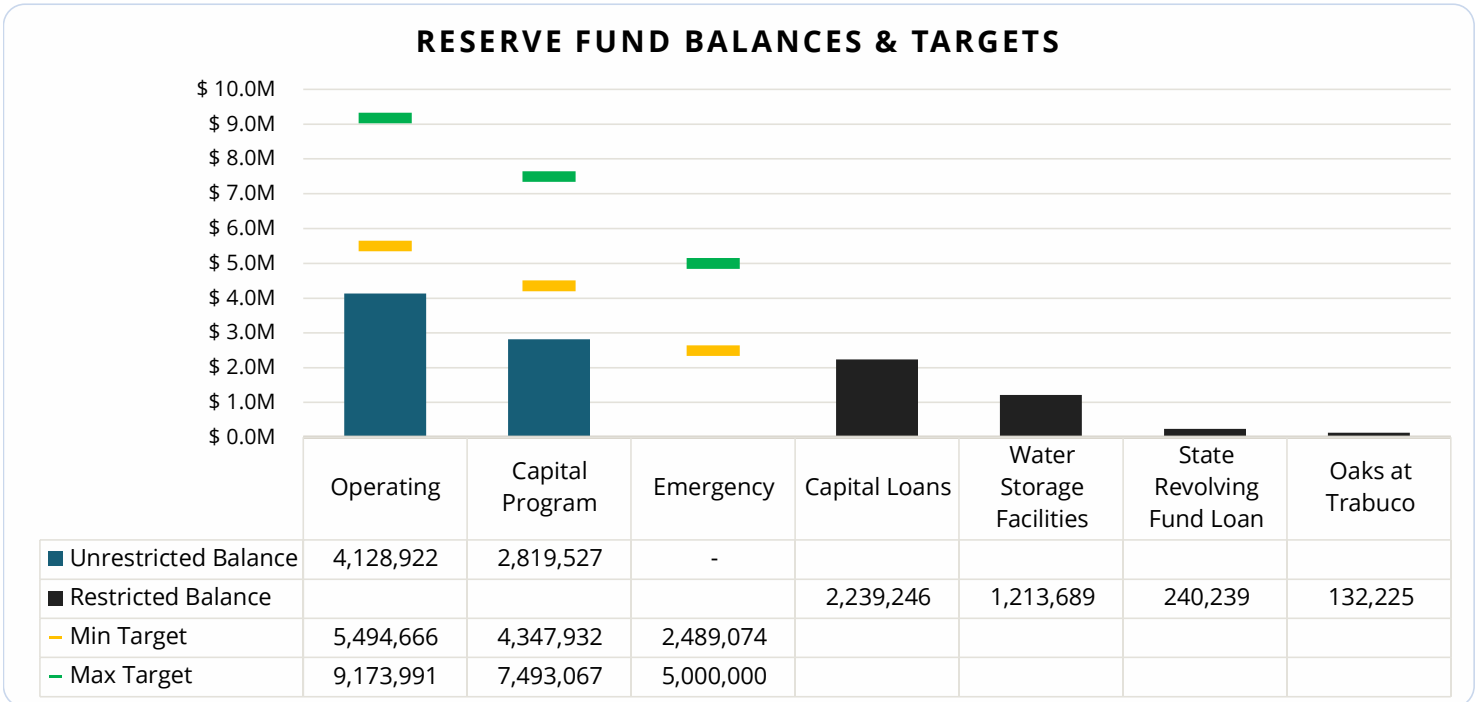
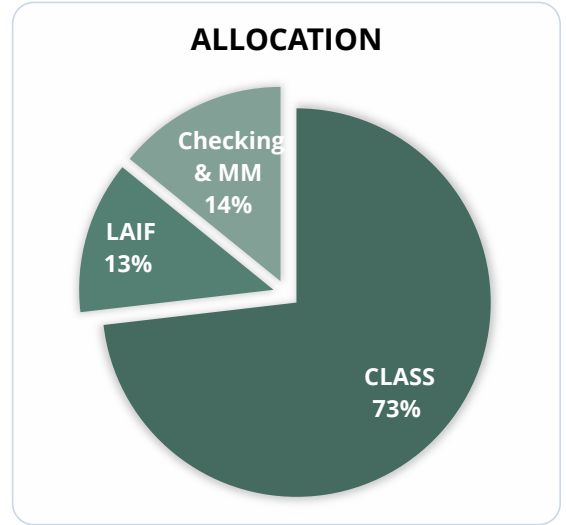
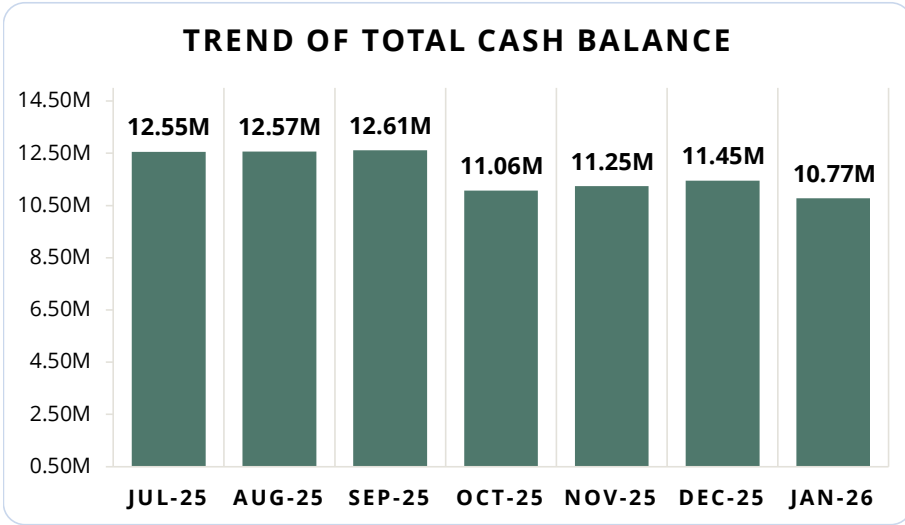
**TOP 10 TOTAL VENDOR PAYMENTS**

Accounts Payable activities represent the largest category of cash outflows for the District during the reporting month. The table below lists the top ten payments to vendors during the reporting month:

Top 10 Payments	Vendor	Operating / Capital	Description of Payments
\$469,291.45	T.E. ROBERTS INC	Capital	Progress payment on DWTP Transmission Main Phase 1B.
\$304,192.21	ADP	Operating	Employee payroll
\$222,773.17	IRVINE RANCH WATER DISTRICT	Operating	November 2025 emergency water deliveries
\$150,637.45	CALPERS	Operating	Employee retirement program
\$109,062.00	BUTIER ENGINEERING, INC.	Capital	Construction management for DWTP Transmission Main Phase 1A and 1B. (November and December)
\$93,123.86	MWDOC	Operating	November 2025 water, \$58.7K conservation framework technical assistance program
\$69,740.11	SOUTHERN CALIFORNIA EDISON	Operating	Power for District facilities
\$59,695.00	W.M. LYLES CO.	Operating	SCADA contract services
\$35,786.10	LONE STAR BLOWER, INC.	Capital	WW-40 WWTP Hoffman Blower Building
\$34,406.01	SUPERIOR ELECTRIC MOTOR SERVICE, INC	Capital	WW-48 Wastewater Pump Replacements (Lift Station)

**Cash & Investments as of January 31, 2026**

	Type	Rate	Par / Book		% Portfolio
			Value	Market Value	
Local Agency Investment Fund	LAIF	3.931%	\$ 1,366,992	\$ 1,369,974	12.7%
California Cooperative Liquid Assets Securities System	CLASS	3.783%	\$ 7,881,972	\$ 7,884,265	73.1%
BMO Checking	Checking	0.000%	\$ 1,284,644	\$ 1,284,644	11.9%
CB&T Money Market (SRF Loan Reserve)	Money Market	0.300%	\$ 240,239	\$ 240,239	2.2%
<b>Total Cash &amp; Investments</b>			<b>\$ 10,773,848</b>	<b>\$ 10,779,123</b>	<b>100.0%</b>



**Treasurer Certification**

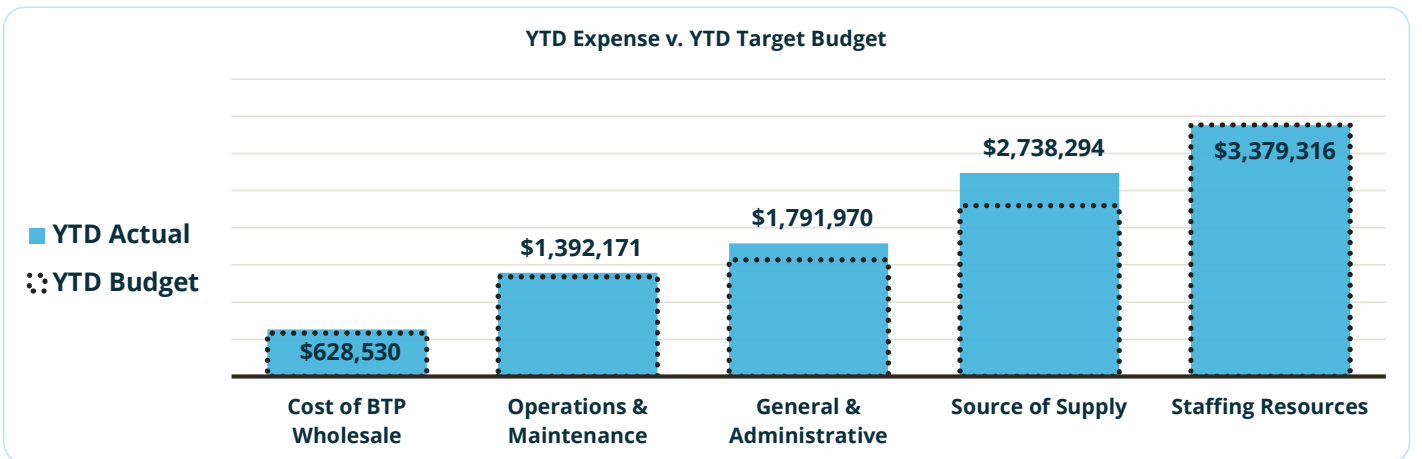
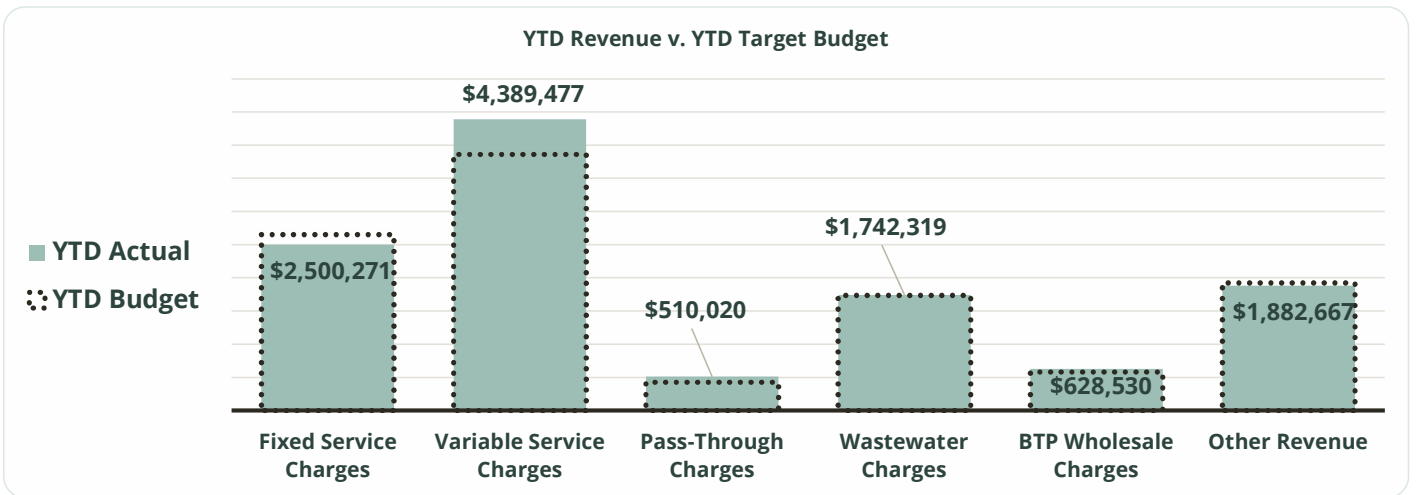
I certify that all investment actions executed since the last reporting period have been made in full compliance with the District's Investment Policy and the District is able to meet its expenditure obligations for the next six months.

**Ian Berg, CPA**  
District Treasurer



**Schedule A: Budget v. Actual Summary**  
**January 2026**

	A	B	C	D	E = C - B	F = B / C
	Jan 2026	Jan 2026	FY 2026	FY 2026	FY 2026	YTD % of
	Period	YTD	Mid-Year	Original	Remaining	Budget
	Actuals	Actuals	Budget	Budget	Budget	58.3%
1 Fixed Service Charges	\$ 364,907	\$ 2,500,271	\$ 4,547,500	\$ 4,499,900	\$ 2,047,229	▲ 55.0%
2 Variable Service Charges	383,784	4,389,477	6,616,700	6,386,300	2,227,223	66.3%
3 Pass-Through Charges	53,323	510,020	728,500	870,800	218,480	70.0%
4 Wastewater Charges	250,197	1,742,319	2,973,200	2,973,200	1,230,881	58.6%
5 BTP Wholesale Charges	194,791	628,530	997,100	1,493,900	368,570	63.0%
6 Other Revenue	234,343	1,882,667	3,299,000	3,370,400	1,416,333	57.1%
<b>7 Total Revenue</b>	<b>1,481,344</b>	<b>11,653,285</b>	<b>19,162,000</b>	<b>19,594,500</b>	<b>7,508,715</b>	<b>60.8%</b>
8 Source of Supply	329,228	2,738,294	3,937,400	3,674,900	1,199,106	▲ 69.5%
9 Cost of BTP Wholesale	194,791	628,530	997,100	1,493,900	368,570	▲ 63.0%
10 Staffing Resources	509,097	3,379,316	5,795,700	5,870,500	2,416,384	58.3%
11 Operations & Maintenance	216,919	1,392,171	2,296,100	2,296,100	903,929	60.6%
12 General & Administrative	230,049	1,791,970	2,688,100	2,652,900	896,130	▲ 66.7%
<b>13 Total Expense</b>	<b>1,480,084</b>	<b>9,930,281</b>	<b>15,714,400</b>	<b>15,988,300</b>	<b>5,784,119</b>	<b>▲ 63.2%</b>
<b>14 Net Income / (Loss) from Operations</b>	<b>1,260</b>	<b>1,723,005</b>	<b>3,447,600</b>	<b>3,606,200</b>	<b>1,724,595</b>	<b>▲ 50.0%</b>
15 Capital Loans Reserve	2,475,345	5,336,326	11,115,656	10,570,177	5,779,330	48.0%
16 Grant Proceeds for CIP	-	248,400	250,000	470,700	1,600	99.4%
17 Capital Improvement Program	(2,475,345)	(5,455,287)	(11,825,356)	(10,969,877)	(6,370,069)	46.1%
18 CIP Contingency	-	-	-	(1,097,000)	-	NA
19 Debt Service	-	(573,171)	(1,815,341)	(2,570,070)	(1,242,170)	31.6%
<b>20 Net Change in Unrestricted Cash</b>	<b>\$ 1,260</b>	<b>\$ 1,279,274</b>	<b>\$ 1,172,559</b>	<b>\$ 10,130</b>	<b>\$ (106,715)</b>	





**Trabuco Canyon Water District  
Financial Analysis  
January 2026**

**SCHEDULE A: BUDGET V. ACTUAL SUMMARY**

The District Financial Summary presents financial performance in comparison to the adopted budget for each major category. The current reporting period represents approximately 58% of the fiscal year.

- **Line 1 Fixed Service Charges** includes fixed charges to customers for Potable and Recycled Water service. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates have been adjusted to 100% of the allowable rate as of January 1, 2026. Due to the semiannual rate adjustment schedule for Potable Water, this line should catch up to the expected budget by the end of the fiscal year.
- **Line 2 Variable Service Charges** includes volumetric charges for Potable and Recycled Water services. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates have been adjusted to 100% of the allowable rate as of January 1, 2026. As of the reporting period, increased volumetric water consumption trends during the beginning of the fiscal year are offsetting the delayed timing of the Potable Water rate adjustments.
- **Line 3 Pass-Through Charges** includes Potable Water fixed and variable charges passed through to customers to recover wholesale water cost escalations beyond the assumptions included in the 2023 COS study. The Board adopted this pass-through rate provision during the last Proposition 218 process. Updated pass-through rates have been implemented as of January 1, 2026, based on updated wholesale water supply costs. As of the reporting period, volumetric water consumption has trended higher than expected.
- **Line 4 Wastewater Charges** include fixed and variable charges billed to customers for wastewater service. The District implemented Wastewater rates at 100.0% of the 2023 COS study rate plan on July 1, 2025.
- **Line 5 BTP Wholesale Charges** includes one-to-one reimbursement from the City of San Clemente for Baker Water Treatment Plant (BTP) water purchased from the District at Metropolitan Water District of Southern California (MET) untreated water rates, as well as a pro-rated share of maintenance cost reimbursements. The original adopted District budget included 1,113 AF of wholesale water sold and 87 AF of BTP water used for District supply. The mid-year budget was adjusted and assumed 743 AF in sales to San Clemente and 457 AF for District supply. As of the reporting period, the District has sold 522 AF to the City of San Clemente and used 179.7 AF to supply District customers.
- **Line 6 Other Revenue** includes property tax receipts, customer fees, investment earnings and other miscellaneous revenue. The District receives most property tax revenue in November, December, April and May during the fiscal year, which causes results to spike during these months.
- **Line 8 Source of Supply** includes the cost of Potable and Recycled water supply to meet customer demand. This includes the purchase of untreated water at the Dimension Water Treatment Plant, fully treated water purchases via neighboring agency connections, and MET/MWDOC fixed water costs and other surcharges. Currently, the DWTP conveyance pipeline is non-operational, and the mid-year budget includes 9 months of more expensive emergency water purchases during FY 2026. Increased Summer demand and more expensive emergency water purchases are causing this line item to trend higher than expected.
- **Line 9 Cost of BTP Wholesale** includes the cost of Baker Water Treatment Plant water sold to the City of San Clemente. This line item accounts for the per acre-foot charge of water paid to MWDOC at MET untreated water rates, excluding



**Trabuco Canyon Water District  
Financial Analysis  
January 2026**

the SAC Operational Surcharge, and the quarterly maintenance charges paid to IRWD. The amount of water sold to San Clemente is not easily predictable with the current emergency supply structure.

- **Line 10 Staffing Resources** includes employee compensation, health benefits, retirement contributions, retiree health insurance, and OPEB trust reimbursements (reimbursements from the District's Section 115 OPEB trust).
- **Line 11 Operations & Maintenance** includes general repairs and maintenance, electrical repairs, vehicle and equipment maintenance, distribution electricity, lab testing and operating supplies.
- **Line 12 General & Administrative** includes professional services, office maintenance and supplies, Board of Directors, liability insurance, dues and memberships, public outreach and rebate programs, customer service and billing, conference, training, travel and miscellaneous expenses. One-time annual payments for liability and property insurance, LAFCO fees, ACWA dues and the MWDOC program for technical assistance with California conservation framework have already occurred.
- **Line 15 Capital Loans Reserve** includes loan proceeds that fund the District Capital Improvement Program. During the fiscal year, the District has funded roughly 98% of the program with restricted proceeds remaining from the 2024 loan.
- **Line 16 Grant Proceeds for CIP** includes grant funds received for capital projects. The original FY 2026 budget included \$220.7K for project RW-23 (Tick & Dove Creek Pump Station Improvements) and \$250K for project DW-03 (Admin Building Server Replacement). The mid-year budget removed the anticipated proceeds for project RW-23 due to a change in project execution. As of the reporting period, the District received \$248.4K for project DW-03 which was completed during FY 2025.
- **Line 17 Capital Improvement Program** includes planned CIP during FY 2026. Schedule C outlines the financial progress of individual projects as of the reporting date.
- **Line 18 CIP Contingency** included a 10% contingency amount for unplanned capital project needs in the original budget. This funding was projected during the budget process to plan for escalations in project costs and emergency projects not known at the time of original budget adoption. During the mid-year budget process, these contingency funds were allocated into the Capital Improvement Program as new needs were identified.
- **Line 19 Debt Service** includes debt service payments for the 2011 SRF loan, 2024 capital project loan, and the projected and budgeted 2026 short-term capital project loan planned at the time of budget adoption. The 2011 and 2024 loans are paid twice per year in December (due January 1<sup>st</sup>) and in June (due July 1<sup>st</sup>).

**Schedule B: Operating Budget v. Actual  
January 2026**

	A	B	C	D	E = C - B	F = B / C
	Jan 2026	Jan 2026	FY 2026	FY 2026	FY 2026	YTD % of
	Period	YTD	Mid-Year	Original	Remaining	Budget
	Actuals	Actuals	Budget	Budget	Budget	58.3%
<b>1 Service Charges</b>						
2 Fixed Service Charges	\$ 364,907	\$ 2,500,271	\$ 4,547,500	\$ 4,499,900	\$ 2,047,229	55.0%
3 Variable Service Charges	383,784	4,389,477	6,616,700	6,386,300	2,227,223	66.3%
4 Fixed Service Charges Pass-Through	18,713	129,849	210,300	262,700	80,451	61.7%
5 Variable Service Charges Pass-Through	34,610	380,172	518,200	608,100	138,028	73.4%
6 Wastewater Charges	250,197	1,742,319	2,973,200	2,973,200	1,230,881	58.6%
<b>7 Total Service Charges</b>	<b>1,052,211</b>	<b>9,142,088</b>	<b>14,865,900</b>	<b>14,730,200</b>	<b>5,723,812</b>	<b>61.5%</b>
<b>8 BTP Wholesale</b>						
9 BTP Wholesale Water Sales	106,862	483,883	704,000	1,054,800	220,117	68.7%
10 BTP Maintenance Charges	87,928	144,647	293,100	439,100	148,453	49.4%
<b>11 Total BTP Wholesale</b>	<b>194,791</b>	<b>628,530</b>	<b>997,100</b>	<b>1,493,900</b>	<b>368,570</b>	<b>63.0%</b>
<b>12 Other Revenue</b>						
13 BTP Capital Recovery	44,757	79,786	143,400	214,800	63,614	55.6%
14 Property Tax Receipts	131,206	1,437,626	2,437,300	2,437,300	999,674	59.0%
15 Customer Fees	35,697	254,980	520,200	520,200	265,220	49.0%
16 Interest Revenue	18,540	86,565	160,000	160,000	73,435	54.1%
17 Miscellaneous Revenue	4,143	23,711	38,100	38,100	14,389	62.2%
<b>18 Total Other Revenue</b>	<b>234,343</b>	<b>1,882,667</b>	<b>3,299,000</b>	<b>3,370,400</b>	<b>1,416,333</b>	<b>57.1%</b>
<b>19 Total Revenue</b>	<b>1,481,344</b>	<b>11,653,285</b>	<b>19,162,000</b>	<b>19,594,500</b>	<b>7,508,715</b>	<b>60.8%</b>
<b>20 Source of Supply</b>						
21 Variable Water Purchases	268,943	2,149,714	2,678,000	2,849,800	528,286	80.3%
22 BTP Water Purchases TCWD	128	166,177	441,300	93,600	275,123	37.7%
23 BTP Maintenance Expense TCWD	13,612	58,549	192,800	46,800	134,251	30.4%
24 Fixed Water Purchases	40,565	287,929	401,700	401,700	113,771	71.7%
25 Chemicals & Electricity	5,981	75,924	223,600	283,000	147,676	34.0%
<b>26 Total Source of Supply</b>	<b>329,228</b>	<b>2,738,294</b>	<b>3,937,400</b>	<b>3,674,900</b>	<b>1,199,106</b>	<b>69.5%</b>
<b>27 Cost of BTP Wholesale</b>						
28 BTP Water Purchases for Wholesale	106,862	483,883	704,000	1,054,800	220,117	68.7%
29 BTP Maintenance Expense Sales	87,928	144,647	293,100	439,100	148,453	49.4%
<b>30 Total Cost of BTP Wholesale</b>	<b>194,791</b>	<b>628,530</b>	<b>997,100</b>	<b>1,493,900</b>	<b>368,570</b>	<b>63.0%</b>
<b>31 Staffing Resources</b>						
32 Employee Compensation	354,115	2,354,633	4,045,600	4,115,500	1,690,967	58.2%
33 Employee Benefits	102,529	722,468	1,355,100	1,360,000	632,632	53.3%
34 CalPERS Retirement Unfunded Liability	32,917	230,416	395,000	395,000	164,585	58.3%
35 Retiree Health Insurance Payments	19,536	125,389	201,700	201,700	76,311	62.2%
36 OPEB Trust Reimbursement	-	(53,590)	(201,700)	(201,700)	(148,110)	26.6%
<b>37 Total Staffing Resources</b>	<b>509,097</b>	<b>3,379,316</b>	<b>5,795,700</b>	<b>5,870,500</b>	<b>2,416,384</b>	<b>58.3%</b>
<b>38 Operations &amp; Maintenance</b>						
39 System Repairs and Maintenance	131,090	672,235	1,030,600	1,030,600	358,365	65.2%
40 Distribution Electricity	60,966	497,612	914,700	914,700	417,088	54.4%
41 Vehicles and Equipment	11,755	114,369	188,800	188,800	74,431	60.6%
42 Lab Testing & Supplies	13,109	107,956	162,000	162,000	54,044	66.6%
<b>43 Total Operations &amp; Maintenance</b>	<b>216,919</b>	<b>1,392,171</b>	<b>2,296,100</b>	<b>2,296,100</b>	<b>903,929</b>	<b>60.6%</b>
<b>44 General &amp; Administrative</b>						
45 Professional Services	146,718	666,412	1,148,500	1,033,000	482,088	58.0%
46 Office Maintenance & Supplies	51,192	440,483	616,200	616,200	175,717	71.5%
47 Board of Directors	13,024	66,376	111,700	111,700	45,324	59.4%
48 District Insurance	5,081	248,744	242,000	237,500	(6,744)	102.8%
49 Dues & Memberships	1,733	202,359	247,200	247,200	44,841	81.9%
50 Public Outreach & Rebate Programs	129	87,905	100,000	100,000	12,095	87.9%
51 Customer Service and Billing	10,053	62,324	81,600	81,600	19,276	76.4%
52 Conference, Trainings and Travel	1,819	14,257	32,300	32,300	18,043	44.1%
53 Miscellaneous Expense	299	3,109	108,600	193,400	105,491	2.9%
<b>54 Total General &amp; Administrative</b>	<b>230,049</b>	<b>1,791,970</b>	<b>2,688,100</b>	<b>2,652,900</b>	<b>896,130</b>	<b>66.7%</b>
<b>55 Total Expense</b>	<b>1,480,084</b>	<b>9,930,281</b>	<b>15,714,400</b>	<b>15,988,300</b>	<b>5,784,119</b>	<b>63.2%</b>
<b>56 Net Income / (Loss) from Operations</b>	<b>\$ 1,260</b>	<b>\$ 1,723,005</b>	<b>\$ 3,447,600</b>	<b>\$ 3,606,200</b>	<b>\$ 1,724,595</b>	<b>50.0%</b>



Schedule C: Capital Improvement Program

ID	Project Description	A	B	C	D	E = C - B	F = B / C	Since Project Inception	
		Jan 2026	Jan 2026	FY 2026	FY 2026	FY 2026	YTD % of	F	G
		Period	YTD	Mid-Year	Original	Remaining	Budget	Total	Total
	Actuals	Actuals	Budget	Budget	Budget	58.3%	Project	Project	
							Actuals	Budget	
<b>Potable Water</b>									
PW-02	DWTP Electrical Improvements	\$ -	\$ 10,948	\$ 300,000	\$ 300,000	\$ 289,052	4%	\$ 10,948	\$ 2,000,000
PW-03	Transmission Main Replacement DWTP to Ridgeline PS	2,354,010	4,288,637	7,000,000	7,000,000	2,711,363	61%	4,456,076	11,000,000
PW-04	DWTP Filter #4 Repair	3,846	54,724	50,879	-	(3,846)	108%	63,724	50,879
PW-20	10" Pipeline Replacement Cooks Corner to Harris Grade	-	-	100,000	225,000	100,000	0%	178,184	3,310,816
PW-25	Trabuco Oaks / Adkinson Fire Flow Improvements	-	-	150,000	150,000	150,000	0%	-	1,539,800
PW-35	Pressure Reducing Vault Improvements - PW	-	6,737	20,000	-	13,263	34%	Program	Program
PW-36	PW Pump Replacements	-	-	100,000	-	100,000	0%	Program	Program
PW-37	PW Valve Replacements	-	-	40,000	-	40,000	0%	Program	Program
PW-38	Saddle Crest Reservoir Outlet Pipe	-	3,799	275,000	275,000	271,201	1%	3,799	275,000
PW-41	PW Meter Replacements	-	10,117	20,000	-	9,883	51%	Program	Program
PW-77	Small Capital - PW	-	10,150	50,000	-	39,850	20%	Program	Program
<b>Total Potable Water</b>		<b>2,357,856</b>	<b>4,385,112</b>	<b>8,105,879</b>	<b>7,950,000</b>	<b>3,720,766</b>	<b>54%</b>	<b>4,712,731</b>	<b>18,176,495</b>
<b>Recycled Water</b>									
RW-13	Dove Canyon Recycled Booster Pump Station	31,090	85,570	560,000	560,000	474,430	15%	290,677	1,233,574
RW-23L	Tick & Dove Creek Pump Station Improvements (Loan)	-	-	-	-	-	NA	-	1,532,913
RW-23P	Tick & Dove Creek Pump Station Improvements (Paygo)	-	-	259,700	259,700	259,700	0%	-	951,887
RW-50	Dove Canyon Recycled PRV Improvement	-	-	100,000	-	100,000	0%	73,384	292,546
RW-51	Reservoir V-Ditch Rehabilitation	-	192,106	192,106	-	-	100%	192,106	192,106
RW-77	Small Capital - RW	-	18,071	30,000	-	11,929	60%	Program	Program
<b>Total Recycled Water</b>		<b>31,090</b>	<b>295,747</b>	<b>1,141,806</b>	<b>819,700</b>	<b>846,058</b>	<b>26%</b>	<b>556,167</b>	<b>4,203,025</b>
<b>Wastewater</b>									
WW-06	WWTP Influent EQB Piping to SBRs & Pump Improvements	-	10,207	100,000	-	89,793	10%	10,207	1,000,000
WW-09	Heritage Sewer Lift Station Rehabilitation	2,623	34,646	200,000	400,000	165,354	17%	404,217	2,500,000
WW-40	WWTP Hoffman Blower Building Rehab / MCC Replacement	50,594	252,928	1,477,672	1,290,177	1,224,743	17%	758,434	2,600,000
WW-41	WWTP SCADA & Fiber Optic Upgrade	-	23,319	-	-	(23,319)	NA	Not readily available	
WW-46	Wet Well Recoating Program	-	-	30,000	-	30,000	0%	Program	Program
WW-47	Manhole Recoating Program	-	-	30,000	-	30,000	0%	Program	Program
WW-48	WW Pump Replacements	-	103,464	100,000	-	(3,464)	103%	Program	Program
WW-49	SMWD Chiquita WWTP Shared Capital	32,890	41,513	120,000	140,000	78,487	35%	Program	Program
WW-50	WWTP Headworks Replacement	291	224,346	370,000	370,000	145,654	61%	224,346	370,000
WW-51	WWTP Handrail Replacement - Segment B&C	-	-	20,000	-	20,000	0%	-	20,000
WW-77	Small Capital - WW	-	61,623	75,000	-	13,377	82%	Program	Program
<b>Total Wastewater</b>		<b>86,399</b>	<b>752,048</b>	<b>2,522,672</b>	<b>2,200,177</b>	<b>1,770,624</b>	<b>30%</b>	<b>1,397,204</b>	<b>6,490,000</b>
<b>Wastewater / Recycled</b>									
WR-77	Pump Replacements - WW / Recycled	-	9,076	25,000	-	15,924	36%	9,076	Program
<b>Total Wastewater / Recycled</b>		<b>-</b>	<b>9,076</b>	<b>25,000</b>	<b>-</b>	<b>15,924</b>	<b>36%</b>	<b>9,076</b>	<b>-</b>
<b>Joint Projects</b>									
DW-77	Small Capital - DW	-	13,303	30,000	-	16,697	44%	13,303	Program
<b>Total Joint Projects</b>		<b>-</b>	<b>13,303</b>	<b>30,000</b>	<b>-</b>	<b>16,697</b>	<b>44%</b>	<b>13,303</b>	<b>-</b>
<b>Total Capital Improvement Program</b>		<b>\$ 2,475,345</b>	<b>\$ 5,455,287</b>	<b>\$ 11,825,356</b>	<b>\$ 10,969,877</b>	<b>\$ 6,370,069</b>	<b>46%</b>	<b>\$ 6,688,481</b>	



Trabuco Canyon Water District, CA

# Bank Transaction Report

## Transaction Detail

Issued Date Range: 02/01/2026 - 02/28/2026

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
<b>Accounts Payable</b>							
<b>Bank Draft</b>							
02/02/2026		<a href="#">DFT0004311</a>	BRINKS HOME SECURITY	Accounts Payable	Outstanding	Bank Draft	-269.99
02/02/2026		<a href="#">DFT0004312</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-112,635.65
02/02/2026		<a href="#">DFT0004313</a>	CSDA Commercial Card - UMPQUA BANK	Accounts Payable	Outstanding	Bank Draft	-9,862.12
02/02/2026		<a href="#">DFT0004314</a>	PACE PAYMENT SYSTEMS, INC.	Accounts Payable	Outstanding	Bank Draft	-7,714.38
02/02/2026		<a href="#">DFT0004315</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	Bank Draft	-749.64
02/03/2026		<a href="#">DFT0004316</a>	GUARDIAN	Accounts Payable	Outstanding	Bank Draft	-4,213.25
02/03/2026		<a href="#">DFT0004317</a>	VSP	Accounts Payable	Outstanding	Bank Draft	-827.90
02/04/2026		<a href="#">DFT0004319</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-153,876.02
02/04/2026		<a href="#">DFT0004320</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-27,550.37
02/05/2026		<a href="#">DFT0004321</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-9,835.13
02/05/2026		<a href="#">DFT0004322</a>	HOME DEPOT CREDIT SERVICES	Accounts Payable	Outstanding	Bank Draft	-1,442.25
02/06/2026		<a href="#">DFT0004323</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-20.00
02/09/2026		<a href="#">DFT0004324</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-2,465.90
02/09/2026		<a href="#">DFT0004325</a>	TAB ANSWER NETWORK	Accounts Payable	Outstanding	Bank Draft	-268.52
02/10/2026		<a href="#">DFT0004326</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-2,192.18
02/10/2026		<a href="#">DFT0004327</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-1,660.98
02/11/2026		<a href="#">DFT0004328</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-30.23
02/13/2026		<a href="#">DFT0004329</a>	PACE PAYMENT SYSTEMS, INC.	Accounts Payable	Outstanding	Bank Draft	-281.50
02/13/2026		<a href="#">DFT0004330</a>	VERIZON BUSINESS	Accounts Payable	Outstanding	Bank Draft	-1,656.95
02/13/2026		<a href="#">DFT0004331</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-5.00
02/17/2026		<a href="#">DFT0004332</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-75.33
02/17/2026		<a href="#">DFT0004333</a>	SOUTHERN CALIFORNIA EDISON	Accounts Payable	Outstanding	Bank Draft	-64,071.15
02/17/2026		<a href="#">DFT0004334</a>	WEX FLEET UNIVERSAL	Accounts Payable	Outstanding	Bank Draft	-4,867.64
02/17/2026		<a href="#">DFT0004335</a>	XEROX CORPORATION	Accounts Payable	Outstanding	Bank Draft	-235.53
02/18/2026		<a href="#">DFT0004336</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-15.00
02/19/2026		<a href="#">DFT0004337</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-153,147.66
02/19/2026		<a href="#">DFT0004338</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-1,030.00
02/23/2026		<a href="#">DFT0004339</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-36,895.68
02/23/2026		<a href="#">DFT0004340</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-75.00
02/27/2026		<a href="#">DFT0004341</a>	CR&R Incorporated	Accounts Payable	Outstanding	Bank Draft	-107.61
02/27/2026		<a href="#">DFT0004342</a>	CSDA Commercial Card - UMPQUA BANK	Accounts Payable	Outstanding	Bank Draft	-16,092.57
02/27/2026		<a href="#">DFT0004343</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-120.00
02/27/2026		<a href="#">DFT0004344</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-175.00
<b>Bank Draft Total: (33)</b>							<b>-614,466.13</b>

**Bank Transaction Report**

**Issued Date Range: -**

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
<b>Check</b>							
02/12/2026		<a href="#">13939</a>	ADVANCED INTEGRATION & CONTROLS	Accounts Payable	Outstanding	Check	-6,789.00
02/12/2026		<a href="#">13940</a>	ARCON STRUCTURAL ENGINEERS, INC.	Accounts Payable	Outstanding	Check	-1,400.00
02/12/2026		<a href="#">13941</a>	CARTEGRAPH	Accounts Payable	Outstanding	Check	-6,655.01
02/12/2026		<a href="#">13942</a>	DANIELS TIRE SERVICE, INC.	Accounts Payable	Outstanding	Check	-45.26
02/12/2026		<a href="#">13943</a>	ELITE AUTOMOTIVE SERVICES	Accounts Payable	Outstanding	Check	-183.32
02/12/2026		<a href="#">13944</a>	ENVIRONMENTAL SCIENCE ASSOCIATES	Accounts Payable	Outstanding	Check	-14,069.34
02/12/2026		<a href="#">13945</a>	HANSON BRIDGETT LLP	Accounts Payable	Outstanding	Check	-20,791.40
02/12/2026		<a href="#">13946</a>	HYDROTECH ELECTRIC	Accounts Payable	Outstanding	Check	-55,408.03
02/12/2026		<a href="#">13947</a>	JIG CONSULTANTS	Accounts Payable	Outstanding	Check	-37,532.50
02/12/2026		<a href="#">13948</a>	LA HABRA FENCE COMPANY LLC	Accounts Payable	Outstanding	Check	-1,086.00
02/12/2026		<a href="#">13949</a>	OCCUPATIONAL HEALTH CENTERS OF CA	Accounts Payable	Outstanding	Check	-136.00
02/12/2026		<a href="#">13950</a>	ROBERT BARGERON	Accounts Payable	Outstanding	Check	-201.00
02/12/2026		<a href="#">13951</a>	SIERRA ANALYTICAL	Accounts Payable	Outstanding	Check	-3,748.00
02/12/2026		<a href="#">13952</a>	SS MECHANICAL CONSTRUCTION CORP.	Accounts Payable	Outstanding	Check	-14,175.68
02/12/2026		<a href="#">13953</a>	URBAN WATER INSTITUTE, INC.	Accounts Payable	Outstanding	Check	-1,520.00
02/12/2026		<a href="#">13954</a>	W.M. LYLES CO.	Accounts Payable	Outstanding	Check	-155.00
02/24/2026		<a href="#">13957</a>	AT&T MOBILITY	Accounts Payable	Outstanding	Check	-126.21
02/24/2026		<a href="#">13958</a>	C.G. LANDSCAPE INC	Accounts Payable	Outstanding	Check	-695.00
02/24/2026		<a href="#">13959</a>	CM CRANE & TRAINING SERVICES	Accounts Payable	Outstanding	Check	-8,160.00
02/24/2026		<a href="#">13960</a>	COUNTY OF ORANGE	Accounts Payable	Outstanding	Check	-2,754.68
02/24/2026		<a href="#">13961</a>	CR&R Incorporated	Accounts Payable	Outstanding	Check	-107.61
02/24/2026		<a href="#">13962</a>	CRANENETWORKS SOUTHWEST, INC.	Accounts Payable	Outstanding	Check	-776.12
02/24/2026		<a href="#">13963</a>	DMC ENGINEERING	Accounts Payable	Outstanding	Check	-723.26
02/24/2026		<a href="#">13964</a>	FERGUSON WATERWORKS	Accounts Payable	Outstanding	Check	-7,032.19
02/24/2026		<a href="#">13965</a>	FLO-SYSTEMS, INC.	Accounts Payable	Outstanding	Check	-1,672.48
02/24/2026		<a href="#">13966</a>	GRAYBAR	Accounts Payable	Outstanding	Check	-666.29
02/24/2026		<a href="#">13967</a>	HAZEN & SAWYER	Accounts Payable	Outstanding	Check	-24,012.50
02/24/2026		<a href="#">13968</a>	KDM MERIDIAN	Accounts Payable	Outstanding	Check	-26,033.75
02/24/2026		<a href="#">13969</a>	OCCUPATIONAL HEALTH CENTERS OF CA	Accounts Payable	Outstanding	Check	-143.00
02/24/2026		<a href="#">13970</a>	ORANGE COAST PETROLEUM EQUIPMENT, INC.	Accounts Payable	Outstanding	Check	-1,495.00
02/24/2026		<a href="#">13971</a>	PEBBLE SPRING WATER	Accounts Payable	Outstanding	Check	-94.00
02/24/2026		<a href="#">13972</a>	S & J SUPPLY COMPANY	Accounts Payable	Outstanding	Check	-307.09
02/24/2026		<a href="#">13973</a>	SECURITAS TECHNOLOGY	Accounts Payable	Outstanding	Check	-2,849.58
02/24/2026		<a href="#">13974</a>	SIERRA ANALYTICAL	Accounts Payable	Outstanding	Check	-1,753.00
02/24/2026		<a href="#">13975</a>	SOTO RESOURCES	Accounts Payable	Outstanding	Check	-2,608.58
02/24/2026		<a href="#">13976</a>	STARTING LINE ADVISORY	Accounts Payable	Outstanding	Check	-12,275.00
02/24/2026		<a href="#">13977</a>	T.E. ROBERTS INC	Accounts Payable	Outstanding	Check	-1,765,298.55
02/24/2026		<a href="#">13978</a>	UMETECH, INC.	Accounts Payable	Outstanding	Check	-400.00
<b>Check Total: (38)</b>							<b>-2,023,879.43</b>
<b>EFT</b>							
02/02/2026		<a href="#">931</a>	AMAZON	Accounts Payable	Outstanding	EFT	-1,849.15

**Bank Transaction Report**

**Issued Date Range: -**

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
02/02/2026		<a href="#">932</a>	DMS FACILITY SERVICES	Accounts Payable	Outstanding	EFT	-1,396.04
02/02/2026		<a href="#">933</a>	DUTHIE ELECTRIC SERVICE CORPORATION	Accounts Payable	Outstanding	EFT	-1,755.00
02/02/2026		<a href="#">934</a>	IRVINE PIPE SUPPLY	Accounts Payable	Outstanding	EFT	-291.28
02/02/2026		<a href="#">935</a>	IRVINE RANCH WATER DISTRICT	Accounts Payable	Outstanding	EFT	-274,257.05
02/02/2026		<a href="#">936</a>	JCI JONES CHEMICALS, INC	Accounts Payable	Outstanding	EFT	-4,914.05
02/02/2026		<a href="#">937</a>	MWDOC	Accounts Payable	Outstanding	EFT	-26,483.89
02/02/2026		<a href="#">938</a>	OPENGOV, INC.	Accounts Payable	Outstanding	EFT	-12,075.00
02/02/2026		<a href="#">939</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-1,420.00
02/02/2026		<a href="#">940</a>	ORKIN, INC.	Accounts Payable	Outstanding	EFT	-349.97
02/02/2026		<a href="#">941</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	EFT	-32,890.37
02/02/2026		<a href="#">942</a>	TRENCH SHORING COMPANY	Accounts Payable	Outstanding	EFT	-1,734.78
02/02/2026		<a href="#">943</a>	UNIFIRST CORPORATION	Accounts Payable	Outstanding	EFT	-1,245.43
02/02/2026		<a href="#">944</a>	WECK LABORATORIES	Accounts Payable	Outstanding	EFT	-646.00
02/13/2026		<a href="#">945</a>	ACWA JPIA - LIFE	Accounts Payable	Outstanding	EFT	-685.64
02/13/2026		<a href="#">946</a>	GEMINI GROUP CONSULTING, LLC	Accounts Payable	Outstanding	EFT	-3,321.00
02/13/2026		<a href="#">947</a>	INFOSEND, INC.	Accounts Payable	Outstanding	EFT	-3,275.28
02/13/2026		<a href="#">948</a>	IRVINE RANCH WATER DISTRICT	Accounts Payable	Outstanding	EFT	-101,540.15
02/13/2026		<a href="#">949</a>	MKN	Accounts Payable	Outstanding	EFT	-1,176.30
02/13/2026		<a href="#">950</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-710.00
02/13/2026		<a href="#">951</a>	ORKIN, INC.	Accounts Payable	Outstanding	EFT	-1,872.98
02/13/2026		<a href="#">952</a>	SMARTCOVER SYSTEMS	Accounts Payable	Outstanding	EFT	-13,616.00
02/13/2026		<a href="#">953</a>	TETRA TECH, INC.	Accounts Payable	Outstanding	EFT	-8,313.75
02/13/2026		<a href="#">954</a>	WECK LABORATORIES	Accounts Payable	Outstanding	EFT	-658.00
02/27/2026		<a href="#">955</a>	AMAZON	Accounts Payable	Outstanding	EFT	-399.51
02/27/2026		<a href="#">956</a>	CLA-VAL	Accounts Payable	Outstanding	EFT	-1,669.46
02/27/2026		<a href="#">957</a>	DMS FACILITY SERVICES	Accounts Payable	Outstanding	EFT	-1,396.04
02/27/2026		<a href="#">958</a>	FIELDMAN, ROLAPP & ASSOC.	Accounts Payable	Outstanding	EFT	-440.00
02/27/2026		<a href="#">959</a>	HIGHROAD INFORMATION TECHNOLOGY, LLC.	Accounts Payable	Outstanding	EFT	-7,058.00
02/27/2026		<a href="#">960</a>	IBEW Local 47	Accounts Payable	Outstanding	EFT	-504.00
02/27/2026		<a href="#">961</a>	MKN	Accounts Payable	Outstanding	EFT	-2,639.00
02/27/2026		<a href="#">962</a>	MWDOC	Accounts Payable	Outstanding	EFT	-26,568.81
02/27/2026		<a href="#">963</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-1,420.00
02/27/2026		<a href="#">964</a>	ORKIN, INC.	Accounts Payable	Outstanding	EFT	-508.96
02/27/2026		<a href="#">965</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	EFT	-660.00
02/27/2026		<a href="#">966</a>	SOUTHERN CALIFORNIA WATER COALITION	Accounts Payable	Outstanding	EFT	-2,500.00
02/27/2026		<a href="#">967</a>	UNDERGROUND SERVICE ALERT/SC	Accounts Payable	Outstanding	EFT	-177.70
02/27/2026		<a href="#">968</a>	UNIFIRST CORPORATION	Accounts Payable	Outstanding	EFT	-601.91
02/27/2026		<a href="#">969</a>	WECK LABORATORIES	Accounts Payable	Outstanding	EFT	-329.00
<b>EFT Total: (39)</b>							<b>-543,349.50</b>
<b>Accounts Payable Total: (110)</b>							<b>-3,181,695.06</b>

**Accounts Receivable  
Deposit**

**Bank Transaction Report**

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	360.00
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	3,760.00
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	150.00
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	150.00
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	360.00
02/04/2026		<a href="#">DEP0031157</a>	OCPW Invoice AR-A00682 & AR-A00667	Accounts Receivable	Outstanding	Deposit	3,760.00
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	0.44
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	0.45
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	-2.03
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	1.58
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	-2.02
02/10/2026		<a href="#">DEP0031284</a>	Apply admin charges 2/10/26	Accounts Receivable	Outstanding	Deposit	1.58
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	1.09
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	629.43
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	176.33
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	176.33
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	1,716.86
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	1,716.86
02/12/2026		<a href="#">DEP0031287</a>	County of Orange - Property Taxes	Accounts Receivable	Outstanding	Deposit	629.43
02/13/2026		<a href="#">DEP0031247</a>	T-mobile Lease Invoice AR-A00696 2-13-2026	Accounts Receivable	Outstanding	Deposit	2,707.60
02/13/2026		<a href="#">DEP0031249</a>	Mo Entezar Fire Flow Test Fee 2-13-2026	Accounts Receivable	Outstanding	Deposit	250.00
02/23/2026		<a href="#">DEP0031334</a>	21761 Via De La Luz fire flow test 2-23-26	Accounts Receivable	Outstanding	Deposit	250.00
02/24/2026		<a href="#">DEP0031351</a>	SMWD AR-A00689 2-24-26	Accounts Receivable	Outstanding	Deposit	2,762.10
02/24/2026		<a href="#">DEP0031353</a>	SMWD AR-A00665 2-24-26	Accounts Receivable	Outstanding	Deposit	2,233.05
02/24/2026		<a href="#">DEP0031358</a>	Oaks at Trabuco Sewage Invoice AR-A00685 2-24-26	Accounts Receivable	Outstanding	Deposit	12,000.00
02/25/2026		<a href="#">DEP0031443</a>	Pace Payments - Refund fees	Accounts Receivable	Outstanding	Deposit	1,751.61
02/25/2026		<a href="#">DEP0031443</a>	Pace Payments - Refund fees	Accounts Receivable	Outstanding	Deposit	125.11
02/25/2026		<a href="#">DEP0031443</a>	Pace Payments - Refund fees	Accounts Receivable	Outstanding	Deposit	625.58
02/26/2026		<a href="#">DEP0031446</a>	CLASS - Transfer to BMO	Accounts Receivable	Outstanding	Deposit	100,000.00
02/26/2026		<a href="#">DEP0031446</a>	CLASS - Transfer to BMO	Accounts Receivable	Outstanding	Deposit	500,000.00
02/26/2026		<a href="#">DEP0031446</a>	CLASS - Transfer to BMO	Accounts Receivable	Outstanding	Deposit	1,400,000.00
<b>Deposit Total: (31)</b>							<b>2,036,291.38</b>
<b>Accounts Receivable Total: (31)</b>							<b>2,036,291.38</b>
<b>Utility Billing</b>							
<b>Check</b>							
02/17/2026		<a href="#">13955</a>	CARLOS GARCIA	Utility Billing	Outstanding	Check	-10,024.13
02/19/2026		<a href="#">13956</a>	LINDA HETHERINGTON	Utility Billing	Outstanding	Check	-109.40
<b>Check Total: (2)</b>							<b>-10,133.53</b>
<b>Deposit</b>							
02/02/2026		<a href="#">DEP0031121</a>	Utility Payment Packet UBPKT14083	Utility Billing	Outstanding	Deposit	4,039.55
02/02/2026		<a href="#">DEP0031124</a>	Utility Payment Packet UBPKT14084	Utility Billing	Outstanding	Deposit	4,961.10
02/02/2026		<a href="#">DEP0031128</a>	Utility Payment Packet UBPKT14085	Utility Billing	Outstanding	Deposit	8,359.39

**Bank Transaction Report**

**Issued Date Range: -**

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
02/02/2026		<a href="#">DEP0031130</a>	Utility Payment Packet UBPKT14086	Utility Billing	Outstanding	Deposit	8,180.91
02/02/2026		<a href="#">DEP0031133</a>	Utility Payment Packet UBPKT14087	Utility Billing	Outstanding	Deposit	8,302.04
02/02/2026		<a href="#">DEP0031136</a>	Utility Payment Packet UBPKT14092	Utility Billing	Outstanding	Deposit	35,555.33
02/03/2026		<a href="#">DEP0031139</a>	Utility Payment Packet UBPKT14093	Utility Billing	Outstanding	Deposit	6,576.15
02/03/2026		<a href="#">DEP0031142</a>	Utility Payment Packet UBPKT14094	Utility Billing	Outstanding	Deposit	5,720.63
02/03/2026		<a href="#">DEP0031145</a>	Utility Payment Packet UBPKT14097	Utility Billing	Outstanding	Deposit	5,949.84
02/04/2026		<a href="#">DEP0031148</a>	Utility Payment Packet UBPKT14098	Utility Billing	Outstanding	Deposit	2,842.08
02/04/2026		<a href="#">DEP0031151</a>	Utility Payment Packet UBPKT14099	Utility Billing	Outstanding	Deposit	6,846.10
02/04/2026		<a href="#">DEP0031154</a>	Utility Payment Packet UBPKT14103	Utility Billing	Outstanding	Deposit	8,630.63
02/04/2026		<a href="#">DEP0031160</a>	Utility Payment Packet UBPKT14105	Utility Billing	Outstanding	Deposit	7,394.37
02/05/2026		<a href="#">DEP0031163</a>	Utility Payment Packet UBPKT14106	Utility Billing	Outstanding	Deposit	1,908.46
02/05/2026		<a href="#">DEP0031166</a>	Utility Payment Packet UBPKT14107	Utility Billing	Outstanding	Deposit	7,822.68
02/05/2026		<a href="#">DEP0031169</a>	Utility Payment Packet UBPKT14109	Utility Billing	Outstanding	Deposit	24,366.59
02/05/2026		<a href="#">DEP0031172</a>	Utility Payment Packet UBPKT14112	Utility Billing	Outstanding	Deposit	14,218.64
02/06/2026		<a href="#">DEP0031175</a>	Utility Payment Packet UBPKT14113	Utility Billing	Outstanding	Deposit	3,321.22
02/06/2026		<a href="#">DEP0031178</a>	Utility Payment Packet UBPKT14114	Utility Billing	Outstanding	Deposit	3,750.35
02/06/2026		<a href="#">DEP0031181</a>	Utility Payment Packet UBPKT14115	Utility Billing	Outstanding	Deposit	16,770.28
02/09/2026		<a href="#">DEP0031184</a>	Utility Payment Packet UBPKT14116	Utility Billing	Outstanding	Deposit	575.93
02/09/2026		<a href="#">DEP0031187</a>	Utility Payment Packet UBPKT14117	Utility Billing	Outstanding	Deposit	2,035.33
02/09/2026		<a href="#">DEP0031190</a>	Utility Payment Packet UBPKT14118	Utility Billing	Outstanding	Deposit	13,737.00
02/09/2026		<a href="#">DEP0031193</a>	Utility Payment Packet UBPKT14120	Utility Billing	Outstanding	Deposit	19,666.27
02/10/2026		<a href="#">DEP0031196</a>	Utility Payment Packet UBPKT14121	Utility Billing	Outstanding	Deposit	5,005.97
02/10/2026		<a href="#">DEP0031199</a>	Utility Payment Packet UBPKT14122	Utility Billing	Outstanding	Deposit	1,422.04
02/10/2026		<a href="#">DEP0031202</a>	Utility Payment Packet UBPKT14127	Utility Billing	Outstanding	Deposit	10,498.60
02/10/2026		<a href="#">DEP0031205</a>	Utility Payment Packet UBPKT14132	Utility Billing	Outstanding	Deposit	24,369.98
02/11/2026		<a href="#">DEP0031209</a>	Utility Payment Packet UBPKT14133	Utility Billing	Outstanding	Deposit	1,790.95
02/11/2026		<a href="#">DEP0031212</a>	Utility Payment Packet UBPKT14134	Utility Billing	Outstanding	Deposit	4,333.95
02/11/2026		<a href="#">DEP0031215</a>	Utility Payment Packet UBPKT14136	Utility Billing	Outstanding	Deposit	3,989.19
02/11/2026		<a href="#">DEP0031219</a>	Utility Payment Packet UBPKT14137	Utility Billing	Outstanding	Deposit	6,256.63
02/12/2026		<a href="#">DEP0031222</a>	Utility Payment Packet UBPKT14138	Utility Billing	Outstanding	Deposit	2,957.77
02/12/2026		<a href="#">DEP0031225</a>	Utility Payment Packet UBPKT14139	Utility Billing	Outstanding	Deposit	3,706.45
02/12/2026		<a href="#">DEP0031229</a>	Utility Payment Packet UBPKT14140	Utility Billing	Outstanding	Deposit	6,213.90
02/12/2026		<a href="#">DEP0031232</a>	Utility Payment Packet UBPKT14147	Utility Billing	Outstanding	Deposit	23,654.37
02/13/2026		<a href="#">DEP0031235</a>	Utility Payment Packet UBPKT14148	Utility Billing	Outstanding	Deposit	11,486.60
02/13/2026		<a href="#">DEP0031239</a>	Utility Payment Packet UBPKT14149	Utility Billing	Outstanding	Deposit	4,676.03
02/13/2026		<a href="#">DEP0031245</a>	Utility Payment Packet UBPKT14150	Utility Billing	Outstanding	Deposit	6,508.66
02/13/2026		<a href="#">DEP0031254</a>	Utility Payment Packet UBPKT14154	Utility Billing	Outstanding	Deposit	62,161.38
02/16/2026		<a href="#">DEP0031258</a>	Utility Payment Packet UBPKT14156	Utility Billing	Outstanding	Deposit	8,668.01
02/17/2026		<a href="#">DEP0031251</a>	ACH Draft Packet UBPKT14020	Utility Billing	Outstanding	Deposit	187,071.58
02/17/2026		<a href="#">DEP0031261</a>	Utility Payment Packet UBPKT14157	Utility Billing	Outstanding	Deposit	16,156.39
02/17/2026		<a href="#">DEP0031267</a>	Utility Payment Packet UBPKT14167	Utility Billing	Outstanding	Deposit	9,374.04
02/17/2026		<a href="#">DEP0031270</a>	Utility Payment Packet UBPKT14173	Utility Billing	Outstanding	Deposit	308,943.88
02/18/2026		<a href="#">DEP0031273</a>	Utility Payment Packet UBPKT14174	Utility Billing	Outstanding	Deposit	1,673.52

Bank Transaction Report

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
02/18/2026		<a href="#">DEP0031276</a>	Utility Payment Packet UBPKT14175	Utility Billing	Outstanding	Deposit	10,019.01
02/18/2026		<a href="#">DEP0031279</a>	Utility Payment Packet UBPKT14176	Utility Billing	Outstanding	Deposit	2,733.41
02/18/2026		<a href="#">DEP0031295</a>	Utility Payment Packet UBPKT14185	Utility Billing	Outstanding	Deposit	12,242.42
02/19/2026		<a href="#">DEP0031298</a>	Utility Payment Packet UBPKT14186	Utility Billing	Outstanding	Deposit	1,074.77
02/19/2026		<a href="#">DEP0031301</a>	Utility Payment Packet UBPKT14187	Utility Billing	Outstanding	Deposit	2,092.79
02/19/2026		<a href="#">DEP0031304</a>	Utility Payment Packet UBPKT14188	Utility Billing	Outstanding	Deposit	2,377.97
02/19/2026		<a href="#">DEP0031310</a>	Utility Payment Packet UBPKT14192	Utility Billing	Outstanding	Deposit	10,158.91
02/20/2026		<a href="#">DEP0031313</a>	Utility Payment Packet UBPKT14193	Utility Billing	Outstanding	Deposit	1,045.14
02/20/2026		<a href="#">DEP0031316</a>	Utility Payment Packet UBPKT14194	Utility Billing	Outstanding	Deposit	1,258.21
02/20/2026		<a href="#">DEP0031322</a>	Utility Payment Packet UBPKT14198	Utility Billing	Outstanding	Deposit	33,909.45
02/23/2026		<a href="#">DEP0031319</a>	Utility Reverse Payment Packet UBPKT14195	Utility Billing	Outstanding	Deposit	-134.13
02/23/2026		<a href="#">DEP0031325</a>	Utility Payment Packet UBPKT14200	Utility Billing	Outstanding	Deposit	2,719.19
02/23/2026		<a href="#">DEP0031328</a>	Utility Payment Packet UBPKT14201	Utility Billing	Outstanding	Deposit	780.52
02/23/2026		<a href="#">DEP0031332</a>	Utility Payment Packet UBPKT14209	Utility Billing	Outstanding	Deposit	6,246.77
02/23/2026		<a href="#">DEP0031340</a>	Utility Payment Packet UBPKT14213	Utility Billing	Outstanding	Deposit	12,319.63
02/24/2026		<a href="#">DEP0031337</a>	Utility Reverse Payment Packet UBPKT14211	Utility Billing	Outstanding	Deposit	-163.42
02/24/2026		<a href="#">DEP0031343</a>	Utility Payment Packet UBPKT14214	Utility Billing	Outstanding	Deposit	9,072.23
02/24/2026		<a href="#">DEP0031346</a>	Utility Payment Packet UBPKT14215	Utility Billing	Outstanding	Deposit	1,380.75
02/24/2026		<a href="#">DEP0031356</a>	Utility Payment Packet UBPKT14221	Utility Billing	Outstanding	Deposit	672.06
02/24/2026		<a href="#">DEP0031364</a>	Utility Payment Packet UBPKT14226	Utility Billing	Outstanding	Deposit	6,228.84
02/25/2026		<a href="#">DEP0031361</a>	Utility Reverse Payment Packet UBPKT14225	Utility Billing	Outstanding	Deposit	-251.32
02/25/2026		<a href="#">DEP0031367</a>	Utility Payment Packet UBPKT14227	Utility Billing	Outstanding	Deposit	2,170.62
02/25/2026		<a href="#">DEP0031370</a>	Utility Payment Packet UBPKT14228	Utility Billing	Outstanding	Deposit	7,069.12
02/25/2026		<a href="#">DEP0031373</a>	Utility Payment Packet UBPKT14232	Utility Billing	Outstanding	Deposit	9,909.53
02/25/2026		<a href="#">DEP0031376</a>	Utility Payment Packet UBPKT14236	Utility Billing	Outstanding	Deposit	10,787.32
02/26/2026		<a href="#">DEP0031379</a>	Utility Payment Packet UBPKT14237	Utility Billing	Outstanding	Deposit	2,749.49
02/26/2026		<a href="#">DEP0031382</a>	Utility Payment Packet UBPKT14238	Utility Billing	Outstanding	Deposit	10,090.45
02/26/2026		<a href="#">DEP0031385</a>	Deposit Input Packet UBPKT14241	Utility Billing	Outstanding	Deposit	2,000.00
02/26/2026		<a href="#">DEP0031389</a>	Utility Payment Packet UBPKT14243	Utility Billing	Outstanding	Deposit	5,412.10
02/26/2026		<a href="#">DEP0031395</a>	Utility Payment Packet UBPKT14245	Utility Billing	Outstanding	Deposit	6,415.89
02/27/2026		<a href="#">DEP0031392</a>	Utility Reverse Payment Packet UBPKT14244	Utility Billing	Outstanding	Deposit	-100.73
02/27/2026		<a href="#">DEP0031398</a>	Utility Payment Packet UBPKT14246	Utility Billing	Outstanding	Deposit	2,808.51
02/27/2026		<a href="#">DEP0031401</a>	Utility Payment Packet UBPKT14247	Utility Billing	Outstanding	Deposit	3,508.81
02/27/2026		<a href="#">DEP0031404</a>	Utility Payment Packet UBPKT14248	Utility Billing	Outstanding	Deposit	6,686.65
02/27/2026		<a href="#">DEP0031407</a>	Utility Payment Packet UBPKT14249	Utility Billing	Outstanding	Deposit	41,576.23
<b>Deposit Total: (81)</b>							<b>1,159,317.95</b>
<b>Utility Billing Total: (83)</b>							<b>1,149,184.42</b>
<b>Report Total: (224)</b>							<b>3,780.74</b>

Bank Transaction Report

Issued Date Range: -

Summary

Bank Account	Count	Amount
<a href="#">030866939 BMO Checking</a>	224	3,780.74
<b>Report Total:</b>	<b>224</b>	<b>3,780.74</b>

Cash Account	Count	Amount
<a href="#">99 99-000-1004 BMO Checking (Pooled Cash)</a>	224	3,780.74
<b>Report Total:</b>	<b>224</b>	<b>3,780.74</b>

Transaction Type	Count	Amount
Bank Draft	33	-614,466.13
Check	40	-2,034,012.96
Deposit	112	3,195,609.33
EFT	39	-543,349.50
<b>Report Total:</b>	<b>224</b>	<b>3,780.74</b>



Trabuco Canyon Water District  
General Fund Warrant Register  
2/12/2026

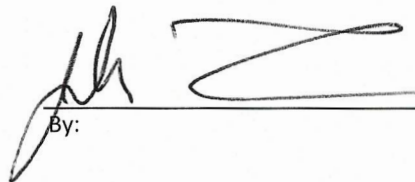
**Summary of Disbursements**


Computer Checks	699,018.75
UB Refund Checks	1,604.64
Void UB Refund	-
Bank Drafts	608,709.91
Bank EFTs	932,578.22
Voided Payments	-
<b>Total Disbursements</b>	<b>2,241,911.52</b>

I hereby certify that the claims or demands covered by the above listed warrants have been audited as to accuracy and the availability of funds for payment thereof; and that the said claims or demands are accurate and that the funds are available.

This is to certify that claims or demands covered by the above listed warrants have been audited by the Finance/Audit Committee of the Trabuco Canyon Water District and that all of the said warrants are approved for payment.

  
\_\_\_\_\_  
General Manager / Assistant General Manager

  
\_\_\_\_\_  
By: 2-12-26  
Date:

  
\_\_\_\_\_  
By: 2/12/26  
Date:



Trabuco Canyon Water District, CA

# Bank Transaction Report

## Transaction Detail

Issued Date Range: 01/14/2026 - 02/11/2026

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
<b>Accounts Payable</b>							
<b>Bank Draft</b>							
01/14/2026		<a href="#">DFT0004292</a>	SOUTHERN CALIFORNIA EDISON	Accounts Payable	Outstanding	Bank Draft	-69,740.11
01/14/2026		<a href="#">DFT0004293</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-2,012.20
01/15/2026		<a href="#">DFT0004294</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-75.50
01/15/2026		<a href="#">DFT0004295</a>	PACE PAYMENT SYSTEMS, INC.	Accounts Payable	Outstanding	Bank Draft	-292.85
01/15/2026		<a href="#">DFT0004296</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-5.00
01/16/2026		<a href="#">DFT0004297</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-155,904.08
01/20/2026		<a href="#">DFT0004300</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-37,157.51
01/20/2026		<a href="#">DFT0004301</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-1,030.00
01/20/2026		<a href="#">DFT0004302</a>	THE TOLL ROADS	Accounts Payable	Outstanding	Bank Draft	-675.00
01/20/2026		<a href="#">DFT0004303</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-20.00
01/20/2026		<a href="#">DFT0004304</a>	WEX FLEET UNIVERSAL	Accounts Payable	Outstanding	Bank Draft	-5,345.15
01/20/2026		<a href="#">DFT0004305</a>	XEROX CORPORATION	Accounts Payable	Outstanding	Bank Draft	-247.57
01/21/2026		<a href="#">DFT0004306</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-114.80
01/22/2026		<a href="#">DFT0004307</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-75.00
01/26/2026		<a href="#">DFT0004308</a>	CR&R Incorporated	Accounts Payable	Outstanding	Bank Draft	-109.63
01/30/2026		<a href="#">DFT0004309</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-116.00
01/30/2026		<a href="#">DFT0004310</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-175.00
02/02/2026		<a href="#">DFT0004311</a>	BRINKS HOME SECURITY	Accounts Payable	Outstanding	Bank Draft	-269.99
02/02/2026		<a href="#">DFT0004312</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-112,635.65
02/02/2026		<a href="#">DFT0004313</a>	CSDA Commercial Card - UMPQUA BANK	Accounts Payable	Outstanding	Bank Draft	-9,862.12
02/02/2026		<a href="#">DFT0004314</a>	PACE PAYMENT SYSTEMS, INC.	Accounts Payable	Outstanding	Bank Draft	-7,714.38
02/02/2026		<a href="#">DFT0004315</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	Bank Draft	-749.64
02/03/2026		<a href="#">DFT0004316</a>	GUARDIAN	Accounts Payable	Outstanding	Bank Draft	-4,213.25
02/03/2026		<a href="#">DFT0004317</a>	VSP	Accounts Payable	Outstanding	Bank Draft	-827.90
02/04/2026		<a href="#">DFT0004319</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-153,876.02
02/04/2026		<a href="#">DFT0004320</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-27,550.37
02/05/2026		<a href="#">DFT0004321</a>	CALPERS	Accounts Payable	Outstanding	Bank Draft	-9,835.13
02/05/2026		<a href="#">DFT0004322</a>	HOME DEPOT CREDIT SERVICES	Accounts Payable	Outstanding	Bank Draft	-1,442.25
02/06/2026		<a href="#">DFT0004323</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-20.00
02/09/2026		<a href="#">DFT0004324</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-2,465.90
02/09/2026		<a href="#">DFT0004325</a>	TAB ANSWER NETWORK	Accounts Payable	Outstanding	Bank Draft	-268.52
02/10/2026		<a href="#">DFT0004326</a>	ADP	Accounts Payable	Outstanding	Bank Draft	-2,192.18
02/10/2026		<a href="#">DFT0004327</a>	COX COMMUNICATIONS	Accounts Payable	Outstanding	Bank Draft	-1,660.98
02/11/2026		<a href="#">DFT0004328</a>	WAGE WORKS, INC.	Accounts Payable	Outstanding	Bank Draft	-30.23

**Bank Transaction Report**

Issued Date Range: -

Bank Draft Total: (34) -608,709.91

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
<b>Check</b>							
01/21/2026		<a href="#">13908</a>	CALIFORNIA WATER EFFICIENCY PARTNERSHIP	Accounts Payable	Outstanding	Check	-1,617.49
01/21/2026		<a href="#">13909</a>	HYDROTECH ELECTRIC	Accounts Payable	Outstanding	Check	-9,165.58
01/21/2026		<a href="#">13910</a>	ISDOC	Accounts Payable	Outstanding	Check	-50.00
01/21/2026		<a href="#">13911</a>	SECURITAS TECHNOLOGY	Accounts Payable	Outstanding	Check	-735.69
01/21/2026		<a href="#">13912</a>	SIERRA ANALYTICAL	Accounts Payable	Outstanding	Check	-2,939.00
01/21/2026		<a href="#">13913</a>	STARTING LINE ADVISORY	Accounts Payable	Outstanding	Check	-11,375.00
01/21/2026		<a href="#">13914</a>	TYLER TECHNOLOGIES, INC.	Accounts Payable	Outstanding	Check	-41.60
01/30/2026		<a href="#">13919</a>	AT&T	Accounts Payable	Outstanding	Check	-743.68
01/30/2026		<a href="#">13920</a>	BLAKE SMITH	Accounts Payable	Outstanding	Check	-313.20
01/30/2026		<a href="#">13921</a>	BUTIER ENGINEERING, INC.	Accounts Payable	Outstanding	Check	-62,980.00
01/30/2026		<a href="#">13922</a>	C.G. LANDSCAPE INC	Accounts Payable	Outstanding	Check	-13,214.37
01/30/2026		<a href="#">13923</a>	CHAMPION PAVING, INC.	Accounts Payable	Outstanding	Check	-5,322.03
01/30/2026		<a href="#">13924</a>	DUNN-EDWARDS CORPORATION	Accounts Payable	Outstanding	Check	-266.53
01/30/2026		<a href="#">13925</a>	ELITE AUTOMOTIVE SERVICES	Accounts Payable	Outstanding	Check	-1,425.88
01/30/2026		<a href="#">13926</a>	FERGUSON WATERWORKS	Accounts Payable	Outstanding	Check	-4,972.75
01/30/2026		<a href="#">13927</a>	GLENN ACOSTA	Accounts Payable	Outstanding	Check	-587.84
01/30/2026		<a href="#">13928</a>	LONE STAR BLOWER, INC.	Accounts Payable	Outstanding	Check	-35,786.10
01/30/2026		<a href="#">13929</a>	MYERS MARINE DIVISION, LLC	Accounts Payable	Outstanding	Check	-12,160.00
01/30/2026		<a href="#">13930</a>	PEBBLE SPRING WATER	Accounts Payable	Outstanding	Check	-24.00
01/30/2026		<a href="#">13931</a>	SANTIAGO AQUEDUCT COMMISSION	Accounts Payable	Outstanding	Check	-1,275.81
01/30/2026		<a href="#">13932</a>	SCOTT EQUIPMENT	Accounts Payable	Outstanding	Check	-1,414.00
01/30/2026		<a href="#">13933</a>	SIERRA ANALYTICAL	Accounts Payable	Outstanding	Check	-2,627.00
01/30/2026		<a href="#">13934</a>	T.E. ROBERTS INC	Accounts Payable	Outstanding	Check	-469,291.45
01/30/2026		<a href="#">13935</a>	TOUCH TEL MOBILE	Accounts Payable	Outstanding	Check	-625.00
01/30/2026		<a href="#">13936</a>	TYLER BUSINESS FORMS	Accounts Payable	Outstanding	Check	-264.14
01/30/2026		<a href="#">13937</a>	USDA, FOREST SERVICE	Accounts Payable	Outstanding	Check	-105.61
01/30/2026		<a href="#">13938</a>	W.M. LYLES CO.	Accounts Payable	Outstanding	Check	-59,695.00
<b>Check Total: (27)</b>							<b>-699,018.75</b>
<b>EFT</b>							
01/14/2026		<a href="#">910</a>	AMAZON	Accounts Payable	Outstanding	EFT	-419.95
01/14/2026		<a href="#">911</a>	COMOSO	Accounts Payable	Outstanding	EFT	-1,284.83
01/14/2026		<a href="#">912</a>	DUTHIE ELECTRIC SERVICE CORPORATION	Accounts Payable	Outstanding	EFT	-2,770.00
01/14/2026		<a href="#">913</a>	HARBOR POINTE AIR CONDITIONING & CONTROL SYSTEM	Accounts Payable	Outstanding	EFT	-1,490.48
01/14/2026		<a href="#">914</a>	HIGHROAD INFORMATION TECHNOLOGY, LLC.	Accounts Payable	Outstanding	EFT	-7,058.00
01/14/2026		<a href="#">915</a>	INFOSEND, INC.	Accounts Payable	Outstanding	EFT	-3,062.48
01/14/2026		<a href="#">916</a>	JCI JONES CHEMICALS, INC	Accounts Payable	Outstanding	EFT	-4,855.86
01/14/2026		<a href="#">917</a>	LANDSCAPE WEST MANGEMENT SERVICES INC	Accounts Payable	Outstanding	EFT	-24,600.00
01/14/2026		<a href="#">918</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-3,550.00
01/14/2026		<a href="#">919</a>	ORKIN, INC.	Accounts Payable	Outstanding	EFT	-761.99
01/14/2026		<a href="#">920</a>	SNELL AND WILMER L.L.P	Accounts Payable	Outstanding	EFT	-1,410.00

**Bank Transaction Report**

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
01/14/2026		<a href="#">921</a>	UNDERGROUND SERVICE ALERT/SC	Accounts Payable	Outstanding	EFT	-72.00
01/14/2026		<a href="#">922</a>	UNIFIRST CORPORATION	Accounts Payable	Outstanding	EFT	-817.71
01/14/2026		<a href="#">923</a>	WECK LABORATORIES	Accounts Payable	Outstanding	EFT	-936.00
01/14/2026		<a href="#">924</a>	California CLASS	Accounts Payable	Outstanding	EFT	-500,000.00
01/22/2026		<a href="#">925</a>	ACWA JPIA - LIFE	Accounts Payable	Outstanding	EFT	-688.64
01/22/2026		<a href="#">926</a>	ACWA JPIA - WC, PROP., & LIAB	Accounts Payable	Outstanding	EFT	-13,165.27
01/22/2026		<a href="#">927</a>	DUTHIE ELECTRIC SERVICE CORPORATION	Accounts Payable	Outstanding	EFT	-1,755.00
01/22/2026		<a href="#">928</a>	IBEW Local 47	Accounts Payable	Outstanding	EFT	-492.00
01/22/2026		<a href="#">929</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-1,420.00
01/22/2026		<a href="#">930</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	EFT	-660.00
02/02/2026		<a href="#">931</a>	AMAZON	Accounts Payable	Outstanding	EFT	-1,849.15
02/02/2026		<a href="#">932</a>	DMS FACILITY SERVICES	Accounts Payable	Outstanding	EFT	-1,396.04
02/02/2026		<a href="#">933</a>	DUTHIE ELECTRIC SERVICE CORPORATION	Accounts Payable	Outstanding	EFT	-1,755.00
02/02/2026		<a href="#">934</a>	IRVINE PIPE SUPPLY	Accounts Payable	Outstanding	EFT	-291.28
02/02/2026		<a href="#">935</a>	IRVINE RANCH WATER DISTRICT	Accounts Payable	Outstanding	EFT	-274,257.05
02/02/2026		<a href="#">936</a>	JCI JONES CHEMICALS, INC	Accounts Payable	Outstanding	EFT	-4,914.05
02/02/2026		<a href="#">937</a>	MWDOC	Accounts Payable	Outstanding	EFT	-26,483.89
02/02/2026		<a href="#">938</a>	OPENGOV, INC.	Accounts Payable	Outstanding	EFT	-12,075.00
02/02/2026		<a href="#">939</a>	ORANGE COUNTY PUMPING, INC.	Accounts Payable	Outstanding	EFT	-1,420.00
02/02/2026		<a href="#">940</a>	ORKIN, INC.	Accounts Payable	Outstanding	EFT	-349.97
02/02/2026		<a href="#">941</a>	SANTA MARGARITA WATER DISTRICT	Accounts Payable	Outstanding	EFT	-32,890.37
02/02/2026		<a href="#">942</a>	TRENCH SHORING COMPANY	Accounts Payable	Outstanding	EFT	-1,734.78
02/02/2026		<a href="#">943</a>	UNIFIRST CORPORATION	Accounts Payable	Outstanding	EFT	-1,245.43
02/02/2026		<a href="#">944</a>	WECK LABORATORIES	Accounts Payable	Outstanding	EFT	-646.00

**EFT Total: (35) -932,578.22**

**Accounts Payable Total: (96) -2,240,306.88**

**Utility Billing**

**Check**

01/22/2026		<a href="#">13915</a>	REBECCA BOGART	Utility Billing	Outstanding	Check	-27.63
01/22/2026		<a href="#">13916</a>	HARDY AND HARPER, INC.	Utility Billing	Outstanding	Check	-541.08
01/22/2026		<a href="#">13917</a>	AMERICAN ASPHALT SOUTH, INC.	Utility Billing	Outstanding	Check	-617.23
01/22/2026		<a href="#">13918</a>	TRI POINTE HOMES ADLER	Utility Billing	Outstanding	Check	-418.70

**Check Total: (4) -1,604.64**

**Utility Billing Total: (4) -1,604.64**

**Report Total: (100) -2,241,911.52**

Bank Transaction Report

Issued Date Range: -

Summary

Bank Account	Count	Amount
<a href="#">030866939 BMO Checking</a>	100	-2,241,911.52
<b>Report Total:</b>	<b>100</b>	<b>-2,241,911.52</b>

Cash Account	Count	Amount
<a href="#">99 99-000-1004 BMO Checking (Pooled Cash)</a>	100	-2,241,911.52
<b>Report Total:</b>	<b>100</b>	<b>-2,241,911.52</b>

Transaction Type	Count	Amount
Bank Draft	34	-608,709.91
Check	31	-700,623.39
EFT	35	-932,578.22
<b>Report Total:</b>	<b>100</b>	<b>-2,241,911.52</b>



Warrant Registry  
Trabuco Canyon Water District  
County of Orange  
State of California

GENERAL FUND PAYROLL WARRANT REGISTER

For the Month of: February 2026

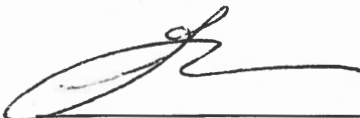
\$ 300,020.41

I hereby certify that the claims or demands covered by the above listed warrants have been audited as to accuracy and the availability of funds for payment thereof; and that the said claims or demands are accurate and that the funds are available.

This is to certify that claims or demands covered by the above listed warrants have been audited by the Finance/Audit Committee of the Trabuco Canyon Water District and that all of the said warrants are approved for payment.

  
\_\_\_\_\_  
General Manager / Assistant General Manager

Signature:   
John Hors (Mar 12, 2026 10:28:27 PDT)  
Chair Email: [jhors@tcwd.ca.gov](mailto:jhors@tcwd.ca.gov) Date

  
\_\_\_\_\_  
Member Date 3/12/26

Net Pay	<b>Checks</b>					.00	
	<b>Direct Deposits</b>					96,059.99	
	Subtotal Net Pay						96,059.99
	<b>Adjustments</b>					.00	
	Total Net Pay Liability (Net Cash)						96,059.99
<b>Taxes</b>							
		You are responsible for	Amount debited				
		Depositing these amounts	from your account				
Federal	Agency	Rate	EE withheld	ER contrib.	EE withheld	ER contrib.	
	<b>Federal Income Tax</b>				21,452.87		
	<b>Earned Income Credit Advances</b>						
	<b>Social Security</b>				9,825.26	9,825.29	
	<b>Medicare</b>				2,297.85	2,297.85	
	<b>Medicare Surtax</b>						
	<b>Federal Unemployment Tax</b>						
	<b>Subtotal Federal</b>		33,575.98	12,123.14		45,699.12	
	<b>FMLA-PSL Payments Credit</b>						
	<b>FMLA-PSL ER FICA Credit</b>						
	<b>FMLA-PSL Health Care Premium Credit</b>						
	<b>Employee Retention Qualified Payments Cre</b>						
	<b>Employee Retention Qualified Health Care</b>						
	<b>Cobra Premium Assistance Payments</b>						
	<b>Total Federal</b>		33,575.98	12,123.14		45,699.12	
State	<b>CA State Income Tax</b>				9,330.95		
	<b>CA State Unemployment Insurance-ER 6000</b>						
	<b>CA State Disability Insurance-EE</b>				2,057.60		
	<b>Subtotal CA</b>				11,388.55	11,388.55	
	<b>Total Taxes</b>	.00	.00	44,964.53	12,123.14	57,087.67	
	Amount ADP Debited From AccountXXXX6939		Tran/ABA XXXXXXXXX			57,087.67	<b>Excludes Taxes That Are Your Responsibility</b>
Other	<b>ADP Direct Deposit</b>				96,059.99		<b>27 Employee Transactions</b>
	<b>Transfers</b>	Amount ADP Debited From AccountXXXX6939	Tran/ABA XXXXXXXXX			96,059.99	
	<b>Total Amount ADP Debited From Your Accounts</b>					153,147.66	



Net Pay	<u>Checks</u>					447.19	
	<u>Direct Deposits</u>					92,710.84	
	Subtotal Net Pay						93,158.03
	<u>Adjustments</u>					.00	
	Total Net Pay Liability (Net Cash)						93,158.03
<b>Taxes</b>							
		You are responsible for		Amount debited			
		Depositing these amounts		from your account			
Federal	Agency	Rate	EE withheld	ER contrib.	EE withheld	ER contrib.	
	<u>Federal Income Tax</u>				19,675.98		
	<u>Earned Income Credit Advances</u>						
	<u>Social Security</u>				9,488.65	9,488.62	
	<u>Medicare</u>				2,219.10	2,219.11	
	<u>Medicare Surtax</u>						
	<u>Federal Unemployment Tax</u>						
	<u>Subtotal Federal</u>				31,383.73	11,707.73	43,091.46
	<u>FMLA-PSL Payments Credit</u>						
	<u>FMLA-PSL ER FICA Credit</u>						
	<u>FMLA-PSL Health Care Premium Credit</u>						
	<u>Employee Retention Qualified Payments Cre</u>						
	<u>Employee Retention Qualified Health Care</u>						
	<u>Cobra Premium Assistance Payments</u>						
	<u>Total Federal</u>				31,383.73	11,707.73	43,091.46
State	<u>CA State Income Tax</u>				8,652.46		
	<u>CA State Unemployment Insurance-ER 6000</u>						
	<u>CA State Disability Insurance-EE</u>				1,970.80		
	<u>Subtotal CA</u>				10,623.26		10,623.26
	<u>Total Taxes</u>		.00	.00	42,006.99	11,707.73	53,714.72
	Amount ADP Debited From Account XXXXX6939			Tran/ABA XXXXXXXXX			53,714.72 Excludes Taxes That Are Your Responsibility
Other	<u>ADP Direct Deposit</u>				92,710.84		29 Employee Transactions
Transfers	<u>ADP Check</u>				447.19		
	Amount ADP Debited From Account XXXXX6939			Tran/ABA XXXXXXXXX			93,158.03
	<u>Total Amount ADP Debited From Your Accounts</u>						146,872.75








# Payroll - 2026-02

Final Audit Report

2026-03-12

Created:	2026-03-12
By:	Karen Warner (kwarner@tcwd.ca.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAACWACbFGPtAE0tydAavYtbMGhnpY9azpR

## "Payroll - 2026-02" History

-  Document created by Karen Warner (kwarner@tcwd.ca.gov)  
2026-03-12 - 5:21:46 PM GMT
-  Document emailed to John Horst (jhorst@tcwd.ca.gov) for signature  
2026-03-12 - 5:21:50 PM GMT
-  Email viewed by John Horst (jhorst@tcwd.ca.gov)  
2026-03-12 - 5:22:10 PM GMT
-  Document e-signed by John Horst (jhorst@tcwd.ca.gov)  
Signature Date: 2026-03-12 - 5:28:27 PM GMT - Time Source: server
-  Agreement completed.  
2026-03-12 - 5:28:27 PM GMT

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**CONSENT CALENDAR**

**ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)**

---

***RECOMMENDED ACTION:***

*Approve the following Engineering/Operational Committee Meeting Recap(s) and recommend that the Board receive and file same (Consent Calendar):*

1. *February 4, 2026*

**CONTACTS (staff responsible): McKENNEY/PEREA**



**TRABUCO CANYON WATER DISTRICT  
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | FEBRUARY 4, 2026**

---

**DIRECTORS PRESENT**

Mark Anderson, Committee Chair  
Edward Mandich, Committee Member

**STAFF PRESENT**

Larry McKenney, General Manager  
Lorrie Lausten, District Engineer  
Gary Kessler, Water Superintendent  
Oscar Ulloa, Wastewater Superintendent  
Jason Stroud, Maintenance Superintendent  
Dave Rodriguez, Principal Engineer  
Karen Warner, Principal Accountant  
Roseann Lejsek, Executive Assistant  
Phil Serpas, CMMS/SCADA Administrator

**STAFF ABSENT**

Michael Perea, Assistant General Manager

**DISTRICT CONSULTANTS**

Tori Yokoyama, Hazen and Sawyer

**PUBLIC PRESENT**

None

**CALL MEETING TO ORDER**

Director Anderson called the February 4, 2026 Engineering/Operational Committee Meeting to order at 2:00 p.m.

**VISITOR PARTICIPATION**

No comments were received.

**ORAL COMMUNICATION**

No comments were received.

**COMMITTEE MEMBER COMMENTS**

Director Mandich commented that he is glad to be back on the committee.

**REPORT FROM THE GENERAL MANAGER**

Mr. McKenney reported on the following matters:

- The Robinson Ranch Wastewater Treatment Plant (WWTP) experienced an issue during ongoing electrical improvements and will need to be powered down again this week to address the problem. Mr. McKenney noted that Southern California Edison will be available to provide support during this time.

**TRABUCO CANYON WATER DISTRICT  
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | FEBRUARY 4, 2026**

- Mr. McKenney provided the Committee with two draft letters addressed to California Assemblymember Phil Ting regarding requests for funding and asked the Committee members to provide their feedback.
- Mr. McKenney commented that as discussions with Santa Margarita Water District (SMWD) and Irvine Ranch Water District (IRWD) move forward, he would like to coordinate opportunities for TCWD staff to provide their expertise and knowledge directly to the Board for their input and consideration.

**ITEM 1: ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP**

---

Mr. McKenney presented the Engineering/Operational Committee Meeting Recap for Committee review in accordance with the agenda.

**RECOMMENDATION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**ITEM 2: HERITAGE SEWER LIFT STATION CONSTRUCTION MANAGEMENT CONTRACT AWARD**

---

Ms. Lausten presented this matter for Committee consideration, and she reported that staff solicited proposals for Construction Management and Inspection Services. Ms. Lausten stated that four proposals were received and that staff worked with each firm to reduce costs. Ms. Lausten reviewed the bid comparison summary results and reported that staff recommended awarding a professional services contract to MCM Consulting.

**RECOMMENDATION:** Recommend the Board of Directors authorize the General Manager to award a professional services contract for the Construction Management of the Heritage Sewer Lift Station Improvements to MCM Consulting in the amount of \$247,464 plus a 10% contingency of \$24,746, for a not-to-exceed amount of \$272,210 (Action Calendar).

**ITEM 3: DOVE RECYCLED WATER PUMP STATION IMPROVEMENTS**

---

Ms. Lausten presented this matter for Committee consideration, and she provided an overview of the improvements already completed, as well as those planned for the upcoming phase. Ms. Lausten reported that staff solicited bids from six contractors which are due in early March. Those bid results will be presented at the next Committee meeting.

**RECOMMENDATION:** None – Informational item only.

**ITEM 4: HAMILTON OAKS COMMUNITY PRESSURE ZONE TECHNICAL MEMORANDUM UPDATE**

---

Ms. Lausten presented this matter for Committee consideration, and she reported that District staff requested that Hazen and Sawyer provide a technical memorandum and conceptual estimate for potential system improvements, based on feedback from the Hamilton Oaks community. Ms. Lausten provided an overview of the three conceptual solutions in the memo. Mr. McKenney noted that staff continued to research potential grant funding opportunities to offset project costs.

Discussion occurred concerning each alternative solution in the memo and the community's needs. Mr. Tori Yokoyama, with Hazen and Sawyer, stated that the scope of the project was developed at a conceptual level and could be refined as needed. The Committee directed staff to engage with Orange County Fire Authority (OCFA) to obtain clarification on their fire flow requirements.

**RECOMMENDATION:** None – Informational item only.

**TRABUCO CANYON WATER DISTRICT  
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | FEBRUARY 4, 2026**

**ITEM 5: OTHER ENGINEERING AND OPERATIONS PROJECT UPDATES**

---

**1. Dimension Water Treatment Plant Transmission Main Rehabilitation Project**

Ms. Lausten reported that the last portion of pipe bursting in Phase 2A was close to completion, and that the pipeline was scheduled to be back online at the beginning of March. Mr. McKenney noted staff's concerns that delaying completion of Phase 2B may result in higher long-term costs, as continuing to purchase treated water from Irvine Ranch Water District may ultimately exceed the cost of repairing the pipeline now.

**2. Pipeline Condition Assessment – Proposal**

Ms. Lausten presented a Pipeline Condition Assessment Proposal completed by Hazen and Sawyer. Discussion occurred concerning the estimated timeline for completion and potential scope modifications to help expedite delivery of the report. Ms. Lausten stated that she will work with Hazen to develop a new scope.

**RECOMMENDATION:** None

**ITEM 6: WATER SYSTEM UPDATES**

---

Mr. Kessler reviewed the projects and repairs for the prior month, and he reported that Water Operations staff had completed the following tasks:

1. Converted 3" meter to a 2" meter on Flanagan.
2. Finished welding repairs to filter #4 and replaced 16" flow valve at DWTP.
3. Rebuilt bypass valve and added 2 isolation valves at Plano Trabuco vault.
4. Finished coating and painting to pumps and piping at Rose Pump Station.
5. Continued to work with contractors on main transmission line replacement.

A brief discussion occurred regarding the Saddle Crest pipeline improvements project and estimated timeline for completion.

**RECOMMENDATION:** None – Informational item only.

**ITEM 7: WASTEWATER SYSTEM UPDATES**

---

Mr. Ulloa reviewed the projects and repairs for the prior month, and he reported that Wastewater Operations staff had completed the following tasks:

1. Assisted in the inspection and maintenance of the reservoir gate at the WWTP with Myers Diving.
2. Installed new 10HP sump pump for EQ basin maintenance cleaning at the WWTP.
3. Assisted in the programming of a new VFD for a 100HP pump at Dove Recycle (NDW) Pump Station.
4. Cleaned the well at Dove Creek Dry Season Recovery.
5. O'Neill Park line cleaning completed.

Mr. Ulloa presented the Recycled Water System Summary for Committee review, and he reported that reservoir level was 1270 feet and Dove Lake was full. Mr. Ulloa also reported that Dove/Tick Dry Season Recovery was offline.

Mr. Ulloa expanded on Mr. McKenney's report regarding the electrical improvements project at the WWTP and the challenges with bringing power back online. Mr. Ulloa reported that the breaker will be replaced on Friday, and that SCE will be on site to assist.

Discussion occurred regarding the pumping frequency at the Oaks at Trabuco and possible alternatives for pumping.

**TRABUCO CANYON WATER DISTRICT  
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | FEBRUARY 4, 2026**

**RECOMMENDATION:** None – Informational item only.

**ITEM 8: MAINTENANCE DEPARTMENT UPDATES**

---

Mr. Stroud reviewed the projects and repairs for the prior month, and he reported that Maintenance staff completed the following tasks:

**Projects and Repairs**

Maintenance staff performed and/or completed the following tasks and projects:

**Water Operations**

1. Prepped and placed 45kw mobile generator at Canyon Creek BPS for planned SCE outage.
2. Worked with OC Petroleum to troubleshoot diesel fuel tank system at Saddle Crest BPS.

**Wastewater Operations**

1. Job walk with Ferreira Construction at Heritage LS.
2. Job walk with consultants at Dove and Tick Creek dry season stations.

**District Fleet Upgrades & Other Projects**

1. Purchased new chop saw.
2. Repaired roads to Shadow Rock dry season station and Porter Ranch.
3. Finished upgrades to truck #14 with new 200-gallon potable water system.
4. Repairs on skip loader (new seat installed).

**RECOMMENDATION:** None – Informational item only.

**ITEM 9: OTHER MATTERS/REPORTS**

---

No other matters were reported.

**RECOMMENDATION:** None

**ADJOURNMENT**

Director Anderson adjourned the February 4, 2026 Engineering/Operational Committee Meeting at 3:00 p.m.

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**CONSENT CALENDAR**

**ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)**

---

***RECOMMENDED ACTION:***

*Approve the following Executive Committee Meeting Recap(s) and recommend that the Board receive and file same (Consent Calendar):*

1. *February 2, 2026*

**CONTACTS (staff responsible): MCKENNEY/PEREA**



## TRABUCO CANYON WATER DISTRICT EXECUTIVE COMMITTEE MEETING RECAP | FEBRUARY 2, 2026

---

### **DIRECTORS PRESENT**

Vice President Glenn Acosta, Committee Chair  
President Mark Anderson, Committee Member

### **STAFF PRESENT**

Larry McKenney, General Manager  
Michael Perea, Assistant General Manager  
Roseann Lejsek, Executive Assistant

### **CONSULTANTS PRESENT**

None

### **PUBLIC PRESENT**

None

### **CALL MEETING TO ORDER**

Vice President Acosta called the February 2, 2026 Executive Committee Meeting to order at 4:00 PM.

### **VISITOR PARTICIPATION**

No visitor participation was received.

### **ORAL COMMUNICATION**

No oral communication was received.

### **COMMITTEE MEMBER COMMENTS**

None

### **REPORT FROM THE GENERAL MANAGER**

Mr. McKenney commented that he experienced audio challenges during his remote attendance at the January Regular Board Meeting, and that staff will investigate alternatives to the current system. Mr. Perea commented that he has reached out to the District's IT consultant, Highroad IT, for assistance with this matter.

### **ADMINISTRATIVE MATTERS**

#### **ITEM 1: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP**

---

Mr. McKenney presented the Executive Committee Meeting Recap(s) for Committee consideration in accordance with the agenda.

**RECOMMENDATION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT  
EXECUTIVE COMMITTEE MEETING RECAP | FEBRUARY 2, 2026**

**DISCUSSION MATTERS**

**ITEM 2: BOARD AGENDA PLANNING CALENDAR**

---

Mr. Perea provided a handout that included the following agenda planning items for Committee review and consideration:

**February 2026**

Regular Board Meeting – (02/18)

- RFP for Rate Relief Update
- Website Developer Contract Award – Streamline – Report Only

District Properties Committee

- Meet w/ Stadia Realty & General Counsel – Due Diligence Report – (02/05)
- Meet w/ OCFA – (02/24)

Chat w/ TCWD – Directors Horst & Anderson – (02/24)

- Topics: (1) CIP; (2) Grants; (3) New Rate Study

Special Board Meeting(s) – (TBD)

- Rate Study – Revenue Requirement
- Employee MOU

**March 2026**

Regular Board Meeting – (03/18)

- RFP for Rate Relief Update
- FY2026/27 General Fund/CIP Budget Assumptions

Special Board Meeting (TBD)

- Rate Study

**April 2026**

Regular Board Meeting – (04/15)

- RFP for Rate Relief Update
- FY2026/27 General Fund/CIP Budget Assumptions
- Quarterly CIP Update

Special Board Meeting (TBD)

- Rate Study

**Other Potential Future Board Items**

- Saddleback Meadows Developer Agreement – Reservoir Storage
- Special Board Meeting on Porter Property Options
- Approve Ridgeline Connection Agreement with IRWD

Discussion occurred regarding future meetings with Santa Margarita Water District to discuss the potential for rate relief, public comments at Board meetings, timing of budget workshops and public outreach.

**RECOMMENDATION:** None – Informational item only.

**TRABUCO CANYON WATER DISTRICT  
EXECUTIVE COMMITTEE MEETING RECAP | FEBRUARY 2, 2026**

**OTHER MATTERS**

**ITEM 3: REPORTS OR COMMENTS FROM THE GENERAL MANAGER AND/OR STAFF**

---

There were no other matters presented.

**RECOMMENDATION:** None.

**ADJOURNMENT**

Vice President Acosta adjourned the February 2, 2026 Executive Committee Meeting at 4:44 p.m.

DRAFT

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**CONSENT CALENDAR**

**ITEM 5: APPROVAL OF DISTRICT PROPERTIES COMMITTEE MEETING RECAP(S)**

---

***RECOMMENDED ACTION:***

*Approve the following District Properties Committee Meeting Recap(s) and recommend that the Board receive and file same (Consent Calendar):*

- 1. December 9, 2025*
- 2. February 5, 2026*

**CONTACTS (staff responsible): MCKENNEY/PEREA**



**TRABUCO CANYON WATER DISTRICT  
DISTRICT PROPERTIES COMMITTEE MEETING RECAP | DECEMBER 9, 2025**

---

**DIRECTORS PRESENT**

Director Edward Mandich, Committee Chair  
Director Mark Anderson, Committee Member

**STAFF PRESENT**

Michael Perea, Interim General Manager  
Roseann Lejsek, Executive Assistant

**CONSULTANTS PRESENT**

Laura Ratcliffe, District General Counsel, Hanson Bridgett, LLP (Remote)  
Brent Scharnberg, Stadia Realty  
Brian Scharnberg, Stadia Realty

**PUBLIC PRESENT**

None

**CALL MEETING TO ORDER**

Director Mandich called the December 9, 2025 District Properties Committee Meeting to order at 2:01 p.m.

**VISITOR PARTICIPATION**

No visitor participation was received.

**ORAL COMMUNICATION**

No oral communication was received.

**COMMITTEE MEMBER COMMENTS**

Director Mandich expressed his appreciation to Ms. Lausten for providing him with a tour of the pipeline rehabilitation project job site.

**REPORT FROM THE GENERAL MANAGER**

None

**ADMINISTRATIVE MATTERS**

**ITEM 1: APPROVAL OF DISTRICT PROPERTIS COMMITTEE MEETING RECAP**

---

Mr. Paludi presented the District Properties Committee Meeting Recap for Committee review in accordance with the agenda.

**MOTION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT  
DISTRICT PROPERTIES COMMITTEE MEETING | DECEMBER 9, 2025**

**ITEM 2: DISCUSSION AND POSSIBLE ACTION(S) REGARDING POTENTIAL USES OF DISTRICT'S PORTER PROPERTY**

---

Mr. Perea introduced this matter for Committee consideration, and he introduced Brent and Brian Scharnberg with Stadia Realty to provide their updated report on potential uses of the District's Porter Property.

Mr. Scharnberg provided an update on the recent changes to the federal government's environmental protections that may affect the overall mitigation value of the District's Porter property. Discussion occurred regarding alternative paths forward that will meet the District's goals. The Committee directed Stadia to explore potential mitigation opportunities at the state level, engage both CalFire and OCFA for any interest in a portion of the property, and perform additional due diligence at the direction of the Committee.

**MOTION:** Provide an update on this matter to the Board of Directors at the December Regular Board meeting (Action Calendar).

**ITEM 3: REPORTS OR COMMENTS FROM THE GENERAL MANAGER AND/OR STAFF**

---

There were no reports or comments presented to the Committee.

**MOTION:** No action was taken.

**ADJOURNMENT**

Director Mandich adjourned the December 9, 2025 District Properties Committee Meeting at 3:06 p.m.

DRAFT



**TRABUCO CANYON WATER DISTRICT  
DISTRICT PROPERTIES COMMITTEE MEETING RECAP | FEBRUARY 5, 2026**

---

**DIRECTORS PRESENT**

Director Edward Mandich, Committee Chair  
Director Mark Anderson, Committee Member

**STAFF PRESENT**

Larry McKenney, General Manager  
Michael Perea, Assistant General Manager  
Roseann Lejsek, Executive Assistant

**CONSULTANTS PRESENT**

Laura Ratcliffe, District General Counsel, Hanson Bridgett, LLP (Remote)  
Brent Scharnberg, Stadia Realty  
Brian Scharnberg, Stadia Realty

**PUBLIC PRESENT**

None

**CALL MEETING TO ORDER**

Director Mandich called the February 5, 2026 District Properties Committee Meeting to order at 2:00 p.m.

**VISITOR PARTICIPATION**

No visitor participation was received.

**ORAL COMMUNICATION**

No oral communication was received.

**COMMITTEE MEMBER COMMENTS**

None

**REPORT FROM THE GENERAL MANAGER**

None

**ADMINISTRATIVE MATTERS**

**ITEM 1: APPROVAL OF DISTRICT PROPERTIS COMMITTEE MEETING RECAP**

---

Mr. Perea presented the District Properties Committee Meeting Recap for Committee review in accordance with the agenda.

**MOTION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT  
DISTRICT PROPERTIES COMMITTEE MEETING | FEBRUARY 5, 2026**

**ITEM 2: DISCUSSION AND POSSIBLE ACTION(S) REGARDING POTENTIAL USES OF DISTRICT'S PORTER PROPERTY**

---

Mr. Perea introduced this matter for Committee consideration, and he introduced Brent and Brian Scharnberg with Stadia Realty to provide their updated report on potential uses of the District's Porter Property.

Mr. Scharnberg provided a detailed summary of their firm's due diligence efforts, outlining potential paths forward that align with the District's goals, and next steps in the process.

**MOTION:** Provide an update on this matter to the Board of Directors at the December Regular Board meeting (Action Calendar).

**ITEM 3: REPORTS OR COMMENTS FROM THE GENERAL MANAGER AND/OR STAFF**

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There were no reports or comments presented to the Committee.

**MOTION:** No action was taken.

**ADJOURNMENT**

Director Mandich adjourned the February 5, 2026 District Properties Committee Meeting at 2:44 p.m.

DRAFT

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ADMINISTRATIVE MATTERS**

**ITEM 6: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/  
ATTENDANCE**

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***FEES AND EXPENSES***

Consistent with Board policy, Directors are reimbursed for expenses incurred while serving in their capacity as Directors. Additionally, Directors earn a per diem stipend for attendance at meetings or functions in a Director capacity. Per Ordinance No. 91-15 (adopted July 17, 1991), Directors' per diem amount is limited to \$125 per day for a maximum of ten days per calendar month. The attached spreadsheet provides a recap of the meetings, seminars, and conferences attended by Directors along with expenses recorded to date.

***TENTATIVE FUTURE MEETINGS***

The attached spreadsheet provides a schedule of the tentative future meetings and attendance items.

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT**

FY 2025-26 Budgeted Board Expenses: \$45,100

*Directors receive \$125.00 per diem, not to exceed ten (10) per diems per month, for meetings approved by the Board.*

**COMMITTEE STATUS:**

This matter was reviewed with the Finance/Audit Committee.

***RECOMMENDED ACTION:***

*Approve the tentative future meetings/attendance items and ratify the Directors' expenses and fees from the following period(s):*

1. *February 2026*

**EXHIBITS:**

1. Directors Fees and Expenses Monthly Report for February 2026
2. Directors Future/Tentative Meeting/Attendance Schedule for Calendar Year 2026

**CONTACTS (staff responsible): McKENNEY/PEREA**

**TRABUCO CANYON WATER DISTRICT  
DIRECTORS' FEES AND EXPENSES MONTHLY REPORT | FEBRUARY 2026**

MEETING DESCRIPTION	ACOSTA	ANDERSON	HORST	MANDICH	SAFRANSKI
<b>DISTRICT MEETINGS</b>					
Chat with TCWD Community Forum		02/24/26	02/24/26		
District Properties Committee Meeting No. 1		02/05/26		02/05/26	
District Properties Committee Meeting No. 2		02/24/26		02/24/26	
Engineering/Operational Committee Meeting		02/04/26		02/04/26	
Executive Committee Meeting	02/02/26	02/02/26			
Finance/Audit Committee Meeting	02/12/26		02/12/26		
Individual Meeting with General Manager	02/17/26	02/11/26	02/10/26	02/11/26	02/10/26
Regular Board Meeting	02/18/26	02/18/26	02/18/26	02/18/26	02/18/26
<b>REPRESENTATIVE MEETINGS</b>					
UWI Spring Conference - Day 1	02/25/26				
UWI Spring Conference - Day 2	02/26/26				
UWI Spring Conference - Day 3	02/27/26				
Community Associations of Rancho (CAR) Meeting					02/10/26
City of Rancho Santa Margarita - City Council Meeting				02/25/26	02/11/26
Independent Special Districts of Orange County (ISDOC) Monthly Meeting		02/03/26			
MWDOC Administration/Finance Committee Meeting			02/11/26		
MWDOC Board Meeting			02/18/26		
Orange County Local Agency Formation Commission (OC LAFCO)		02/11/26			
Santiago Aqueduct Commission Meeting					
South Orange County Agencies Group Meeting					
South Orange County Integrated Regional Watershed Management Executive Committee Meeting					
Water Advisory Commission of Orange County (WACO)		02/06/26			
<b>NUMBER OF MEETINGS ATTENDED</b>	<b>7</b>	<b>8</b>	<b>5</b>	<b>6</b>	<b>3</b>
<b>PER DIEMS (\$125 per each meeting*)</b>	<b>\$875.00</b>	<b>\$1,000.00</b>	<b>\$625.00</b>	<b>\$750.00</b>	<b>\$375.00</b>
<b>DIRECT REIMBURSABLE EXPENSES</b>					
UWI Spring Conference - Indian Wells - Attached Expense Report	\$774.06				
<b>DIRECT REIMBURSABLE EXPENSES TOTALS</b>	<b>\$774.06</b>				
<b>INDIRECT REIMBURSABLE EXPENSES</b>					
<b>INDIRECT REIMBURSABLE EXPENSES TOTALS</b>					
<b>TOTAL (PER DIEMS + DIRECT REIMBURSABLE EXPENSES)</b>	<b>\$1,649.06</b>	<b>\$1,000.00</b>	<b>\$625.00</b>	<b>\$750.00</b>	<b>\$375.00</b>
<i>* Maximum per diem per day is one; maximum per month is 10</i>					

\_\_\_\_\_  
DIRECTOR SIGNATURE

EXPENSE CLAIM

Director Glenn Acosta

Event: Urban Water Institute - 2026 Spring Conference

Dates: February 25-27, 2026

Location: Indian Wells, CA

Meals: None claimed

Mileage: Not claimed\*

Hotel: Feb 25: \$299 per night + \$58.03 fees/taxes

Feb 26: \$299 per night + \$58.03 fees/taxes

Hotel Self-Parking: Feb 25 - \$30


Feb 26 - \$30

TOTAL: \$774.06

\* Allowable mileage reimbursement is \$168 based on 120 miles each way \* 2 \* \$0.70/mile.

**TRABUCO CANYON WATER DISTRICT | 2026 PUBLIC MEETING AND CONFERENCE CALENDAR**

		2026											
LINE ITEM	MEETING DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>DISTRICT PUBLIC MEETINGS</b>													
1	Executive Committee Meeting	01/05/26	02/02/26	03/02/26	04/06/26	05/04/26	06/01/26	07/06/26	08/03/26	09/07/26	10/05/26	11/02/26	12/07/26
2	Engineering/Operational Committee Meeting	01/07/26	02/04/26	03/04/26	04/01/26	05/06/26	06/03/26	07/01/26	08/05/26	09/02/26	10/07/26	11/04/26	12/02/26
3	Finance/Audit Committee Meeting	01/15/26	02/12/26	03/12/26	04/09/26	05/14/26	06/11/26	07/09/26	08/13/26	09/10/26	10/08/26	11/12/26	12/10/26
4	Regular Board Meeting	01/21/26	02/18/26	03/18/26	04/15/26	05/20/26	06/17/26	07/15/26	08/19/26	09/16/26	10/21/26	11/18/26	12/16/26
5	District Properties Committee Meeting	-	-	-	-	-	-	-	-	-	-	-	-
<b>PUBLIC MEETINGS</b>													
6	City of RSM City Council Meeting - Meeting No. 1	01/14/26	02/11/26	03/11/26	04/08/26	05/13/26	06/10/26	07/08/26	08/12/26	09/09/26	10/14/26	11/11/26	12/09/26
7	City of RSM City Council Meeting - Meeting No. 2	01/28/26	02/25/26	03/25/26	04/22/26	05/27/26	06/24/26	07/22/26	08/26/26	09/23/26	10/28/26	11/25/26	12/23/26
8	City of RSM Planning Commission Meeting	01/07/26	02/04/26	03/04/26	04/01/26	05/06/26	06/03/26	07/01/26	08/05/26	09/02/26	10/07/26	11/04/26	12/02/26
9	Independent Special Districts of Orange County Meeting - Executive	01/06/26	02/03/26	03/03/26	04/07/26	05/05/26	06/02/26	07/07/26	08/04/26	09/01/26	10/06/26	11/03/26	12/01/26
10	Independent Special Districts of Orange County Meeting - Quarterly	01/29/26	-	-	04/30/26	-	-	07/30/26	-	-	10/29/26	-	-
11	Orange County Local Agency Formation Commission (OC LAFCO)	01/14/26	02/11/26	03/11/26	04/08/26	05/13/26	06/10/26	07/08/26	08/12/26	09/09/26	10/14/26	11/11/26	12/09/26
12	Municipal Water District of Orange County (MWDOC) Board Meeting	01/21/26	02/18/26	03/18/26	04/15/26	05/20/26	06/17/26	07/15/26	08/19/26	09/16/26	10/21/26	11/18/26	12/16/26
13	Santiago Aqueduct Commission Meeting	-	-	03/19/26	-	-	06/18/26	-	-	09/17/26	-	-	12/17/26
14	Quarterly South Orange County Integrated Regional Watershed Management Executive Committee												
15	Monthly South Orange County Integrated Regional Watershed Management Executive Committee												
16	South Orange County Water Agencies Group Meeting*	01/27/26	-	03/24/26	-	05/26/26	-	07/28/26	-	09/22/26	-	11/24/26	-
17	Water Advisory Committee of Orange County	01/09/26	02/06/26	03/06/26	04/03/26	05/01/26	06/05/26	07/10/26	08/07/26	09/04/26	10/02/26	11/06/26	12/04/26
<b>CONFERENCES</b>													
18	ACWA Spring Conference - Sacramento, CA					05/05-05/07							
19	ACWA Fall Conference - Anaheim, CA												12/01 - 12/03
20	CSDA Annual Conference -Palm Desert, CA								08/24-08/27				
21	CSDA GM Leadership Summit - Newport Beach, CA						06/28 - 06/30						
22	CSDA SDLA Conference - San Diego, CA					05/11 - 05/14							
23	Colorado River Water User's Association (CRWUA) Annual Conference – Las Vegas, NV												12/09 - 12/11
24	Urban Water Institute (UWI) Annual Conference - San Diego, CA								08/19 - 08/21				
25	Urban Water Institute (UWI) Spring Conference - Indian Wells, CA		02/25-02/27										

**LEGEND**  
 District Observed Holiday - Reschedule Meeting  
 \*4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ADMINISTRATIVE MATTERS**

**ITEM 7: PRESENTATION ON TCWD'S RATES & CHARGES COST OF SERVICE STUDY – WATER RESOURCES ECONOMICS (WRE)**

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Trabuco Canyon Water District's (TCWD or District) current rates and charges were adopted by the Board of Directors at the June 29, 2023 special meeting [Resolution 2023-1319]. The 2023 Rate Study was prepared by IB Consulting, LLC.

At the October 29, 2025 special meeting, the Board of Directors received a presentation from IB Consulting, LLC regarding the methodologies used in determining the 2023 rates and charges and approved a new rate study and requested a proposal from IB Consulting, LLC for the Board's consideration.

In early 2026, the District changed consultants and then contracted with Water Resources Economics (WRE) to prepare a new Cost of Service Study (COSS) that meets the goals set by the Board of Directors and the requirements of Proposition 218. Mr. Sanjay Gaur, Principal, will deliver a presentation describing the rate study methodology and schedule at the meeting, and will facilitate a policy prioritization survey of the Board. More information may be presented at the time of the meeting.

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT**

\$96,625

**COMMITTEE STATUS:**

This matter was reviewed with the Executive Committee.

**RECOMMENDED ACTION:**

*Receive presentation at the time of the meeting and provide direction as deemed appropriate.*

**EXHIBITS:**

None

**CONTACTS (staff responsible): McKENNEY/PEREA**

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ADMINISTRATIVE MATTERS**

**ITEM 8: INFORMATIONAL UPDATES FROM BOARD COMMITTEES**

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The Trabuco Canyon Water District (TCWD or District) Board of Directors have established standing committees for designated purposes, and occasionally, may establish ad hoc committees for specific purposes for a short term. Each committee has a Chair that may provide an update at the time of the meeting.

**Standing Committees**

1. Executive Committee
2. District Properties Committee
3. Engineering/Operational Committee
4. Finance/Audit Committee

**Ad Hoc Committees**

5. Labor Negotiations Ad Hoc Committee
6. Public Outreach Ad Hoc Committee
7. Rate Relief Ad Hoc Committee
8. Sources of Supply Ad Hoc Committee

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT**

Not applicable

**RECOMMENDED ACTION:**

*Receive updates and information from Board Committee Chairs/Members and provide direction as deemed appropriate.*

**EXHIBITS:**

None

**CONTACTS (staff responsible): McKENNEY/PEREA**

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ADMINISTRATIVE MATTERS**

**ITEM 9: UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF**

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At the April 16, 2025 Regular Board Meeting, the Board of Directors discussed the concept of preparing and issuing a Request for Proposals from neighboring agencies to gauge interest in and potentially receive information regarding options for achieving rate relief for District customers.

The Board subsequently adopted Resolution No. 2025-1347 at the April 28, 2025 Special Board Meeting which authorized the General Manager to issue a Request for Proposal (RFP) for combined services to achieve rate relief consistent with the Board’s criteria and District goals, and that provides an opportunity for non-binding evaluation of potential strategies that would be in the best long-term interests of the ratepayers.

The Board has provided periodic updates at regular meetings as this matter has developed and directed staff to develop a dedicated webpage with a timeline of actions and updates. More information may be presented at the time of the meeting.

**FUNDING SOURCE:**

Not applicable

**FISCAL IMPACT**

Not applicable

**RECOMMENDED ACTION:**

*Receive update at the time of the meeting and provide direction as deemed appropriate.*

**EXHIBITS:**

None

**CONTACTS (staff responsible): McKENNEY/PEREA**

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR  
FINANCIAL MATTERS**

**ITEM 10: MUNICIPAL WATER DISTRICT OF ORANGE COUNTY (MWDOC) FISCAL YEAR 2026-27 2<sup>ND</sup> DRAFT BUDGET**

MWDOC is the District’s primary water supplier as the wholesaler of imported water from the Metropolitan Water District of Southern California (MWD) and therefore, the activities and policy initiatives of both MWDOC and MWD are relevant to the District. MWDOC develops its budget during a series of meetings from February to April to accommodate the budget cycles of its retail agency customers. Staff is tracking the MWDOC budget development currently, and MWDOC is transitioning to a two-year budget cycle.

MWDOC’s budget is in three parts. The largest revenue and largest expense is the purchase of MWD water, which is approximately 120,000 acre-feet per year. These purchases are invoiced throughout the year. The other two parts of MWDOC’s budget are for functions labeled core or choice. Core programs are key MWDOC organizational activities, while choice programs are regional services in which retail agencies may choose to participate.

MWDOC’s core programs include, for example, MWD representation, emergency planning, and policy advocacy. Associated costs include staff compensation, board of directors’ costs, building costs, engineering support, and professional consultants. Revenue for core programs comes from a charge on every retail water meter within its retail water providers as well as a groundwater customer charge from Orange County Water District.

Choice programs include water use efficiency actions, water loss control, K-12 school education, Lead and Copper Rule technical support, grant opportunities tracking, Urban Water Management Plan updates, and periodic Consumer Confidence Reports. Retail agencies elect which of these programs to participate in each year, and MWDOC participates in most of them. Costs are billed separately for the different programs.

As MWDOC has transitioned to a two-year fiscal cycle, this budget cycle covers fiscal years 2026-27 and 2027-28. The proposed meter charge increases for the full biennial budget presented to the MWDOC Administration/Finance Committee are as follows:

<b>FY 2026-27</b>	<p><b>RATES</b></p> <ul style="list-style-type: none"><li>• Fixed Meter Charge @ \$15.70      YTY Increase of 2.95% or \$0.45</li><li>• OCWD Contribution @ \$427,658      YTY Increase of 3.21% or \$13,287</li></ul>
<b>FY 2027-28</b>	<p><b>RATES</b></p> <ul style="list-style-type: none"><li>• Fixed Meter Charge @ \$16.25      YTY Increase of 3.50% or \$0.55</li><li>• OCWD Contribution @ \$441,989      YTY Increase of 3.35% or \$14,331</li></ul>

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

MWDOC has 46 employees with the costs divided between core and choice programs. Over the next two years, MWDOC plans to add three employees temporarily to accommodate transitioning through several retirements and then returning to 46 employees.

Staff can provide more detailed budget information upon request. More information will be provided as necessary.

**FUNDING SOURCE:**

Operating funds

**FISCAL IMPACT**

The impact of the MWDOC fixed meter charge increase to the District is based on 4,152 retail potable water meters, totaling approximately **\$65,187** for FY 2026-27.

**COMMITTEE STATUS:**

None

**Recommended Action:**

*Receive update at the time of the meeting and provide direction as deemed appropriate.*

**EXHIBITS:**

None

**CONTACTS (staff responsible): McKENNEY/PEREA/BERG**

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR  
FINANCIAL MATTERS**

**ITEM 11: DEBT FINANCING SCHEDULING AND I-BANK LOAN APPLICATION PROCESS**

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**Background**

As part of the District’s annual budget development process and in anticipation of upcoming capital project funding needs, Trabuco Canyon Water District (District) staff and the District Treasurer have been working with the District’s municipal financial advisor, Fieldman, Rolapp and Associates, to evaluate potential debt financing options and establish an appropriate financing schedule that aligns with capital project delivery timelines, cash flow requirements, reserve policies, and long-term financial sustainability.

**Discussion**

District staff, the District Treasurer, and Fieldman, Rolapp and Associates have conducted a preliminary evaluation of multiple financing alternatives that may be available to fund upcoming capital projects. This evaluation focused on reviewing the initial attributes, advantages, limitations, and implementation considerations associated with each financing option, including cost of capital, repayment structure, flexibility, and administrative requirements.

The District’s team carefully considered the pros and cons of a private placement debt issuance, similar to the District’s 2024 loan, and financing with the California Infrastructure and Economic Development Bank (I-Bank). The planned debt issuance is approximately \$21 million. Based on the initial analysis, staff has determined that it is appropriate to advance the following next steps in the financing evaluation process:

- Proceeding with an application to the California Infrastructure and Economic Development Bank (I-Bank) as a potential source of financing for eligible capital projects.
- Initiating the process to obtain an indicative and confidential credit rating from a nationally recognized rating agency, such as Standard & Poor’s, to support the application.

This item is intended to inform the Board with a debt financing process update, discuss scheduling considerations, and receive input prior to advancing formal financing actions.

Additional information may be provided at the time of the meeting.

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT**

Estimated costs associated with the indicative credit rating and I-Bank loan sizing are expected to range from \$20,000 to \$40,000. Participation in the I-Bank program may provide long-term fiscal benefits through potentially lower borrowing costs and more favorable financing terms.

**COMMITTEE STATUS:**

This matter was discussed with the Finance/Audit Committee, which concurred in the staff recommendation.

**RECOMMENDED ACTION:**

*Proceed with an I-Bank application and securing an indicative credit rating.*

**EXHIBITS:**

None

**CONTACTS (staff responsible): McKENNEY/PEREA/BERG**

**ACTION CALENDAR  
FINANCIAL MATTERS**

**ITEM 12: DISTRICT FINANCIAL POLICY UPDATES -CASH RESERVE POLICY & DEBT MANAGEMENT POLICY**

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**Background**

Trabuco Canyon Water District (District) will periodically review and update financial policies due to regulatory requirements or financial strategies that require additional consideration.

**Cash Reserves Policy (2025)**

The Board of Directors adopted Resolution No. 2025-1350 which updated the District’s Cash Reserves Policy for the purpose of the identification or establishment of reserve funds, explains the purpose and size of each reserve, and provides an oversight of reserve fund management. Building and maintaining adequate reserves over time helps accomplish several important financial goals, including the ability to absorb economic downturns, compensate for reduced revenues from declines in water sales, be prepared for unanticipated large-scale expenses, to “smooth” rate adjustments from year to year, and to promote intergenerational equity to ratepayers. A properly designed reserve policy sends a positive signal to bondholders, rating agencies, and regulatory agencies that the District is committed to forward-looking financial management and financial sustainability.

**Debt Management Policy (2022)**

As part of the 2022 debt issuance, a Debt Management Policy was prepared to establish parameters for issuing and managing debt. The goals of the Policy are not only to ensure that the District properly manages cost of borrowing and risk through preserving and enhancing credit quality, but also to comply with applicable laws and reporting requirements. As stated in the Policy, the policy objectives relative to debt and financial-related activities are:

- a. Maintain cost-effective access to the capital markets through prudent fiscal management policies and practices;
- b. Minimize debt service commitments through effective planning and cash management;
- c. Protect the District’s creditworthiness and achieve the highest practical credit rating;
- d. Spread cost over the useful life of an asset;
- e. Smooth out annual cash flow by using debt financing to spread the cost of a project over a period of years;
- f. Optimize overall financial resources;
- g. Refinance outstanding obligations when appropriate to achieve debt service savings or for programmatic reasons; and
- h. Fully and timely repay all debt.

The District Treasurer has worked with staff and the District’s independent financial advisors Fieldman to identify areas of both policies that require updating to remain consistent with financial regulatory requirements and the District’s goals set by the Board of Directors. More information may be provided at the time of the meeting.

**FUNDING SOURCE:**

Not applicable

**FISCAL IMPACT**

None at this time

**COMMITTEE STATUS:**

This matter was reviewed with the Finance/Audit Committee.

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**RECOMMENDED ACTION:**

1. *Receive presentation at the time of the meeting.*
2. *Approve 2026 Debt Management Policy in accordance with District Treasurer recommendations.*
3. *Adopt Resolution No. 2026-1365 – Resolution of the Board of Directors of Trabuco Canyon Water District Adopting and Approving a Cash Reserve Policy, Designating Various Reserve Fund Levels, Rescinding and Superseding Certain Prior Reserve Fund Resolutions and Taking Related Actions.*

**EXHIBITS:**

1. Cash Reserves Policy Updates – Redline Version
2. Debt Management Policy Updates – Redline Version
3. DRAFT Resolution No. 2026-1365 – Resolution of the Board of Directors of Trabuco Canyon Water District Adopting and Approving a Cash Reserve Policy, Designating Various Reserve Fund Levels, Rescinding and Superseding Certain Prior Reserve Fund Resolutions and Taking Related Actions

**CONTACTS (staff responsible): McKENNEY/PEREA/BERG**



## Cash Reserve Policy

### Purpose

The Trabuco Canyon Water District (the District) cash reserve policy establishes reserve funds, explains the purpose and size of each reserve, and provides an oversight of reserve fund management. Through maintaining cash reserves, the District commits adequate funding for ongoing operating costs, capital infrastructure and unanticipated emergencies. A **properly designed prudent** reserve policy sends a positive signal to the community of ratepayers, bondholders, rating agencies and regulatory agencies, that the District is committed to forward-looking financial management and ensuring fiscal responsibility and financial sustainability. Reserve funds can provide intergenerational equity to ratepayers, meaning that ratepayers pay for services provided and used by them in the current period. Consistent with best practice in government water utilities, the District will utilize the cash reserve policy as a guide during the annual budget and financial planning procedures and will always strive to maintain sufficient reserve funds to meet targets set forth in this policy.

### Policy

The policy establishes three (3) pools of cash reserve types, with the following individualized reserve levels:

1. **Unassigned Reserve Funds** are funds that have not been designated or legally restricted. The District will use unassigned reserve funds during day-to-day operations. This includes funds held in the District bank and investment accounts that are not legally restricted and have not been designated by Board action. There is no minimum target for unassigned reserve funds.
2. **Designated Reserve Funds** are designated by the Board for specific purposes. The District will establish designated reserves to ensure financial sustainability and to stabilize cash flow. The District can utilize these funds to meet short-term and long-term obligations, invest in capital infrastructure, smooth rates, absorb economic downturns or address unplanned emergencies. The Board of Directors will approve a transfer of designated reserve funds during the annual budget process, in which the Board will authorize the General Manager or



Trabuco Canyon Water District | Cash Reserve Policy  
Board Approved

District Treasurer to execute a transfer of reserve funds on July 1<sup>st</sup> of the budgeted fiscal year. Designated reserve transfers outside of the annual budget process must be authorized by Board resolution. Unless otherwise stated in this cash reserve policy, interest derived from designated reserve balances will be considered unrestricted and unassigned in nature. The purposes, funding sources, targets, and uses of designated reserve funds are as follows:

<b>Designated Reserve Fund</b>	<b>Purpose</b>	<b>Funding Source</b>	<b>Funding Levels</b>	<b>Use</b>
<b>Operating Reserve</b>	Provide operating cash flow <del>and rate-smoothing options</del>	<del>Excess</del> Net Revenues <del>over</del> Expenses from Operations <del>after</del> operating expenses and <u>debt service</u> , interest earnings <del>in</del> the respective utility fund it was derived from	3 to 6 months operating expense budget <del>plus 1-year of debt service</del> , excluding <del>the 2011 SRF Loan</del> , Baker Treatment Plant wholesale expenses, <del>and depreciation and amortization for the utility fund it is reserved for</del> plus 1-year of debt service <del>excluding the 2011 State Revolving Fund (SRF) Loan</del>	Operating budget deficits, <del>rate-smoothing and rate stabilization</del> ongoing cash-flow needs
<b>Capital Program Reserve</b>	Provide funding for the Capital Improvement Program (CIP)	<del>Excess</del> Net Revenues <del>over</del> Expenses from Operations <del>after</del> operating expenses and <u>debt service</u> , interest earnings <del>in</del> the respective	Minimum equal to depreciation from audited financials, maximum equal to the annual average of <del>the</del> 10-Year CIP <del>for the utility fund it</del>	Capital Improvement Program <u>pay-go</u> expenses, <u>Pre-payments on outstanding capital-related debt</u>



Trabuco Canyon Water District | Cash Reserve Policy  
Board Approved

		utility fund it was derived from	is reserved for budget	
<b><u>Rate Stabilization Fund</u></b>	Appropriate funds as provided for in the 2024 Installment Purchase Agreement (IPA)	Net Revenues after operating expenses and debt service, interest earnings	The District shall review this annually and fund this reserve as provided for in the 2024 IPA	The District will use amounts as provided for in the 2024 IPA
<b><u>Special Purpose Fund</u></b>	Appropriate funds as provided for in the 2024 IPA	Net Revenues after operating expenses and debt service, interest earnings	The District shall review this annually and fund this reserve as provided for in the 2024 IPA	The District will use amounts as provided for in the 2024 IPA
<b><u>Water Emergency Reserve<sup>1</sup></u></b>	Provide funding for unplanned events in the water utility fund	ExcessNet Revenues over Expenses from Operations after operating expenses and debt service, interest earnings in the water utility fund	Minimum: 5% Min: 3% of water utility net capital assets net of depreciation Target: \$2,500,000 Max: 5% of water fund net capital assets	Operating budget deficits, unplanned repairs, emergency response, system compliance in the water utility fund
<b><u>Wastewater Emergency Reserve<sup>1</sup></u></b>	Provide funding for unplanned events in the wastewater utility fund	ExcessNet Revenues over Expenses from Operations after operating expenses and debt service, interest earnings in	Minimum Min: 3% of wastewater utility net capital assets Max: 5% of wastewater utility net capital assets net of depreciation	Operating budget deficits, unplanned repairs, emergency response, system compliance in the wastewater utility fund



Trabuco Canyon Water District | Cash Reserve Policy  
Board Approved

		the wastewater utility fund	Target: \$2,000,000	
<b>Recycled Emergency Reserve<sup>1</sup></b>	Provide funding for unplanned events in the recycled water system	<del>Excess</del> Net Revenues <del>over</del> Expenses from Operations <del>after</del> operating expenses and <del>debt service,</del> interest earnings <del>in</del> the recycled water utility fund	Minimum <b>Min:</b> 3% of recycled utility net capital assets <b>Max:</b> 5% of recycled water utility net capital assets <del>net of</del> depreciation Target: \$500,000	Operating budget deficits, <del>unplanned</del> Unplanned repairs, emergency response, system compliance in the recycled water utility fund

<sup>1</sup> The District may satisfy the emergency reserve minimum and maximum funding requirements through alternative sources, such as an existing unsecured line of credit, if approved by the Board.

3. **Restricted Reserve Funds** satisfy external requirements and restraints of agreements, creditors, grantors, or law. Restricted reserve funds shall be maintained in separate accounts and distinguished from unassigned reserves and designated reserves.

<b>Restricted Reserve Fund</b>	<b>Purpose</b>	<b>Funding Source</b>	<b>Target</b>	<b>Use</b>
<b>Capital Loans Reserve</b> <b>Debt Proceeds</b>	Debt-funded Capital Improvement Program (CIP) projects. <u>Establish a separate Reserve for each debt issuance.</u>	Proceeds from <u>each respective</u> debt issuance, interest earnings	No minimum target	Debt-funded <u>capital</u> projects



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<b>Capital Improvement Charge (CIC) Reserve</b>	Fund water distribution and treatment facilities	Water utility fund impact fees from developers <del>and,</del> interest earnings	No minimum target	Future improvements to District water system capacity
<b>Water Storage Facilities Reserve</b>	Fund additional water storage capacity to meet storage and fire flow requirements	Water utility fund impact fees from developers <del>and,</del> interest earnings	No minimum target	Future improvements to District water storage facilities
<b>Wastewater Capacity Fees Reserve</b>	Fund future improvements to the District's wastewater infrastructure	Wastewater utility fund impact fees from developers <del>and,</del> interest earnings	No minimum target	Future improvements to District wastewater system
<b>State Revolving Fund Loan Reserve</b>	2011 State Revolving Fund Loan covenant compliance	Previously collected Water Reliability and Emergency Storage Fees, <del>interest earnings</del>	<del>Total of remaining Annual</del> payments on the 2011 <del>State Revolving Fund</del> SRF Loan	Payments toward the 2011 <del>State Revolving Fund</del> SRF Loan
<b>Oaks at Trabuco Reserve</b>	Protect the District from developer insolvency	Deposit <del>with</del> from developer of the Oaks at Trabuco, interest earnings	Reserve amount designated and <del>investment</del> invested per the agreement	Used if the developer becomes insolvent

## Oversight and Reporting of Reserve Funds

Reserve levels are monitored throughout the fiscal year by the District Treasurer. The Treasurer will provide reporting of reserve fund levels to the Finance/Audit Committee of the Board of Directors each month. The Board of Directors can waive policy requirements under emergency appropriate circumstances.



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## Annual Review of Cash Reserve Policy

The cash reserve policy will be reviewed and updated annually during the budget process to ensure conformance with the District's strategic goals and objectives and updated as necessary in compliance with material changes in risk exposures, legal requirements, regulations, or standards.

## TRABUCO CANYON WATER DISTRICT DEBT MANAGEMENT POLICY

The Debt Management Policy (“Debt Policy”) of the Trabuco Canyon Water District (“District”) was approved by the Board of Directors of the District (“Board”) on February 8, 2022. The Debt Policy may be amended by the Board as it deems appropriate from time to time in the prudent financial management of the District.

Debt, properly issued and managed, is a valuable funding resource for the District. It assists in the District’s efforts to allocate limited resources, to provide the highest quality of service to the public, and when used appropriately and prudently, can minimize the District’s utility rates and charges over time.

### 1. PURPOSE

- 1.1 The purpose of this Debt Management Policy (“Debt Policy”) is to establish and maintain parameters for issuing and managing debt, provide guidance as to types and amounts of permissible debt and methods of sale to be used, articulate policy goals, demonstrate a commitment to long-term capital and financial planning, and promote objectivity in the District’s decision-making process.
- 1.2 The goals of the Debt Policy are to ensure that the District maintains a sound debt position that achieves the most advantageous cost of borrowing commensurate with prudent levels of risk, preserve and enhance credit quality and ratings assigned to its debt, and is intended to comply with law, including California Government Code Section 8855 and the California Debt and Investment Advisory Commission (“CDIAC”) guidance, to ensure all debt issuances are consistent and all required reports are submitted to CDIAC on time.

### 2. POLICY OBJECTIVES

- 2.1 The primary objectives of the District’s debt and financial-related activities are to:
  - a. Maintain cost-effective access to the capital markets through prudent fiscal management policies and practices;
  - b. Minimize debt service commitments through effective planning and cash management;
  - c. Protect the District’s creditworthiness and achieve the highest practical credit rating; if such is necessary to proceed with the recommended financing;
  - d. Spread cost over the useful life of an asset;
  - e. Smooth out annual cash flow and mitigate rate impacts by using debt financing to spread the cost of a project over a period of years;
  - f. Optimize overall financial resources;

- g. Refinance outstanding obligations when appropriate to achieve debt service savings or for programmatic reasons; and
- h. Fully and timely repay all debt.

2.2 The Debt Policy is an integral component of the District's overall financial practices and capital-intensive expenditure plan. The issuance of debt must be generally consistent with the District's planning goals, capital improvement programs, and budget. The issuance of debt must be designed to assure sufficient resources to fund all of the District's operating and capital requirements in all reasonably foreseeable circumstances.

### 3. SCOPE AND DELEGATION OF AUTHORITY

3.1 Overall policy direction of this Debt Policy is provided by the District's Board. The General Manager ~~and Treasurer or designee~~ implements the Debt Policy and has day-to-day responsibility for structuring, implementing, and managing the District's debt and finance program. The General Manager ~~and Treasurer or designee~~ will use these guidelines to review and report to the Board any long-term debt implications, including cost of borrowing, historical interest rate trends, credit enhancement—availability capacity, opportunities to refund existing debt obligations, and other financial considerations. This Debt Policy requires that the Board specifically authorize each debt financing.

3.2 While adherence to this Debt Policy is required in certain circumstances, the Board recognizes that changes in the capital markets, District programs, and other unforeseen circumstances may from time to time produce situations that are not covered by the Debt Policy and will require modifications or exceptions to achieve policy goals. In these cases, management flexibility is appropriate, upon obtaining specific authorization from the Board.

### ~~4. STANDARDS FOR USE OF DEBT FINANCING-~~

In financial planning, the District will evaluate the use of various alternatives including current year funding of capital projects through rates and other revenue, various forms of debt financing, use of reserves, and inter-fund borrowing if available and appropriate. The District will utilize the most advantageous financing alternative, balancing the goals of long-term cost minimization, risk exposure, and compliance with generally accepted ratemaking principles. The District's debt management program will consider debt issuance where public policy, equity, general ratemaking principles, economic efficiency, and compliance with long-term financial planning parameters favor financing over cash funding.

#### 3.34.1 Use and Timing of Debt

- a. The District will utilize debt financing as an appropriate approach to fund long-term capital improvements and ensure that existing and future users pay their fair share of infrastructure costs. Long-term improvements include the acquisition and/or construction of land, facilities, infrastructure, and enhancements or expansions to existing facilities. Debt may be issued to fund the planning, pre-design, design, land and/or easement acquisition,

construction and related fixtures, equipment and other costs as permitted by law. The District will not issue debt to fund operating needs.

- b. The General Manager ~~and Treasurerer designee~~ will periodically evaluate the District's existing debt and execute re-financings or prepayment (refunding) when economically beneficial. A refinancing may include the issuance of bonds or other obligations to refund existing bonds or other obligations. Debt may only be issued upon Board authorization and when the District has pledged appropriated sufficient funds to pay the obligation of principal and interest.

#### 3.44.2 Credit Rating and Quality

- a. The District will seek to maintain the highest possible credit ratings that can be achieved for debt instruments without compromising rate payer affordability. To enhance creditworthiness, the District is committed to prudent financial management, systematic capital planning, and long-term financial planning.
- b. All District debt management activities for new debt issuances will be conducted in a manner conducive to receiving the highest credit ratings possible consistent with the District's debt management objectives.

3.54.3 Rebate Policy. The District will develop a system of reporting interest earnings and rebates that complies with the Internal Revenue Code requirements relating to rebate, yield limits, and arbitrage. The District will accurately account for all interest earnings in debt-related funds to ensure that the District is compliant with all debt covenants and with State and Federal laws. The District will invest funds in accordance with the investment parameters set forth in each respective bond indenture, and as permitted by the District's Investment Policy.

3.64.4 Joint Powers Authorities & Conduit Financing. For the purpose of debt financing, the District may participate in a joint powers authority with one or more other eligible entities pursuant to Section 6500 of the California Government Code if deemed advantageous and appropriate and approved by the Board.

### 4.5. DEBT MANAGEMENT

4.45.1 There are no specific provisions within the California Government Code that limit the amount of debt that can be issued by the District. The District will provide periodic reviews of its financial performance and evaluate its performance relative to the financial policies outlined in this Debt Policy. Necessary appropriations for annual debt service requirements will be routinely included in the District's budget.

4.25.2 The District will issue debt only in the case where there is an identified source of repayment. Debt will be issued to the extent that (1) projected revenues are sufficient to pay for the proposed debt service together with existing debt service covered by such existing revenues, or (2) additional revenues or savings have been identified as a source of repayment in an amount sufficient to pay for the proposed debt. The proceeds of any debt obligation shall be expended only for the purpose for which it was authorized. Debt will be structured for the shortest period

possible, consistent with a fair allocation of costs to current and future users. Borrowings by the District will be of a duration that does not exceed the projected useful life of the improvement that it finances, ~~and where feasible, should be shorter than the projected economic life.~~

4.35.3 The District may issue debt on a fixed or variable interest rate basis. Fixed rate securities enhance budget predictability through the life of the securities and can be advantageous in a low interest rate environment. When appropriate, the District may choose to issue securities that pay a rate of interest that varies according to a predetermined formula or results from a periodic remarketing of the securities. Variable rate debt, if any, should not exceed 25% of total outstanding debt. It may be appropriate to issue short-term or long-term variable rate debt to diversify the District's debt portfolio, reduce interest costs or provide interim funding for capital projects.

4.45.4 The proceeds of bond sales will be invested until used for the intended project(s) in order to maximize utilization of the public funds. The investments will be made to obtain the highest level of safety of principal. The District's Debt Policy, Investment Policy, and the specific bond indentures govern objectives and criteria for investment of bond proceeds.

4.55.5 The General Manager ~~and Treasurer or designee~~ will monitor dedicated debt service reserve fund balances, if any, and periodically review and recommend on the advisability of prepayment or refunding of related debt with the Board. A potential refunding will be assessed in combination with any new capital projects requiring financing, and the benefits of the refunding will be evaluated in relation to its costs and risks.

## 5.6. TYPES OF DEBT

5.16.1 The following types of debt are allowable under this Debt Policy, subject to applicable law including Government Code Section 8855(i)(1)(B), and the District's statutory authority to issue debt:

- a. General obligation bonds
- b. Commercial paper
- c. Bond or grant anticipation notes
- d. Lease revenue bonds, certificates of participation, and lease-purchase transactions
- ~~d.e.~~ Revenue bonds issued through Joint Powers Authorities
- e.f. Other revenue bonds, including private placement obligations
- f.g. Tax and revenue anticipation notes
- g.h. Land-secured financings

~~h.i.~~ Refunding obligations

~~i.j.~~ State revolving fund or other government loans

~~j.k.~~ Lines of credit

~~k.l.~~ Letters of credit

~~5.26.2~~ The Board may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment to this Debt Policy.

## ~~6.7.~~ METHOD OF SALE/ISSUANCE

The District will select the method of sale that best fits the type of bonds being sold, market conditions, and the desire to structure bond maturities to enhance the overall performance of the entire debt portfolio. Three general methods exist for the sale of municipal bonds, each requiring Board approval. A recommendation regarding the proposed method of sale shall be prepared by the General Manager or Treasurer~~or designee~~ and provided to the Board prior to the proposed issuance.

### ~~6.47.1~~ Competitive Sale

Bonds will be marketed to a number of prequalified underwriting firms. The underwriter is selected based on the best bid for the District's securities, i.e., highest price/lowest yield. The District will award the sale of the competitively sold bonds on a true interest cost basis. The District's General Manager or Treasurer~~or designee~~ or Board President are hereby authorized to sign the bid form on behalf of the District fixing the interest rates on bonds sold on a competitive basis.

### ~~6.27.2~~ Negotiated Sale

The Board approves selection of the underwriter, or team of underwriters, of its securities in advance of the bond sale. The General Manager and Treasurer~~or designee~~ works with the underwriter to bring the issue to market and negotiates all rates and terms of the sale. In advance of the debt issuance, the Board will determine compensation for and liability of each underwriter employed and the designation rules and priority of orders under which the sale will be conducted. The District's General Manager or ~~designee-Treasurer~~ or the Board President are hereby authorized to sign the bond purchase agreement on behalf of the District.

### ~~6.37.3~~ Direct Purchase/Private Placement

The District may elect to issue debt through a direct purchase with a bank counterparty or on a private placement basis. Such methods of sale shall be considered if it is demonstrated to result in cost savings or provide other advantages relative to other methods of debt issuance. Private placement financing shall also be considered if it is determined that access to the public market is limited and timing considerations require that a financing be completed.

## 7.8. CRITERIA FOR ISSUING DEBT

7.18.1 The General Manager ~~and Treasurer or designee~~ will evaluate the need for issuing debt, taking into consideration the anticipated capital program and long-term rate projections. The purpose and policy objectives of this Debt Policy will be factored into the decision-making process. Projects will only be financed if the District has the ability to repay the debt and fund appropriate operations and maintenance costs for the asset. The repayment period for any debt must not exceed the anticipated useful life of assets and improvements funded by the debt.

7.28.2 If incurring debt is the best option for funding a particular project, the following criteria will be used to determine the optimum debt structure:

- a. The term, repayment structure, and interest rate mode must ensure other financial objectives are met.
- b. The type of debt instrument will generally, but not necessarily, be optimized to achieve the lowest net present value cost. The District reserves the right to utilize a structuring that does not necessarily result in the lowest net present value cost, provided it aligns with other strategic objectives.
- c. Any conditions for the debt must not place undue burdens or obligations on the District.

7.38.3 If the General Manager ~~and Treasurer or designee~~ determines the use of debt is appropriate, then a report will be provided to the Board that: (1) describes the intended use of the financial proceeds; (2) recommends a specific type of debt, including duration, type, interest rate characteristics, call features, credit enhancement, or financial derivatives to be used in the transaction; and (3) presents the impact of the bonds on the District's forecasted rates based on the anticipated maturity schedule.

## 8.9. REFINANCING/REFUNDING EXISTING DEBT

The District will periodically evaluate any outstanding bond issues for refunding opportunities and will bring it to the attention of the Board those opportunities that are in the District's interest. A debt refinancing or refunding will be deemed to be in the District's interest if the net present value savings as a percentage of the refunded par amount is at least 3% for any current refunding transaction and 5% for any advance refunding transaction. Reports to the Board shall describe anticipated savings and the structure of refunding and refunded debt, and any refunded transaction executed will be followed with a report on actual savings.

## 9.10. RELATIONSHIP OF DEBT TO CAPITAL IMPROVEMENT PROGRAM

The District shall integrate its debt issuances with the goals of its Capital Improvement Program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the District's public purposes and are consistent with the rate and financial planning parameters specified in the District's long-term financial plans.

## 40.11. CREDIT ENHANCEMENTS

Credit enhancement may be used to improve or establish a credit rating on a District debt obligation. Types of credit enhancements include letters of credit, bond insurance, or surety policies. The District may consider the use of credit enhancement on a case-by-case basis, evaluating the economic benefit versus the cost for each case. Only when a clearly demonstrable saving or other measurable advantage can be shown will enhancement be considered and authorized.

## 41.12. PROFESSIONAL SERVICES

41.12.1 Selection of Finance Team Members. The General Manager and Treasurer or designee will make recommendations for all financing team members, with the Board providing the final approval. Financing team members may include a financial advisor, bond counsel, disclosure counsel, and underwriter. Selection of those financing team members shall be in accordance with District policies.

### 41.2.12.2 Financial Advisor

The District may utilize a financial advisor to assist in its debt issuance and debt administration process as is deemed prudent and necessary by the General Manager and Treasurer and in compliance with Municipal Securities Rulemaking Board regulations. This assistance includes advising on the best type of debt instrument to use, the merits of the various methods of sale, and assessing whether refunding opportunities exist. The financial advisor will assist staff in selecting the rest of the finance team members, developing and coordinating the overall financial schedule, structuring the financing, and assisting with the review of the District's legal and disclosure documents.

### 41.3.12.3 Bond Counsel

The District will retain bond counsel for all debt issues. The General Manager and Treasurer or designee with input from General Counsel shall make a recommendation to the Board for approval of bond counsel for each issuance.

Bond counsel will prepare the necessary authorizing resolutions, agreements, and other documents necessary to execute the financing. The District's debt issuances will include a written opinion by bond counsel affirming that the District is authorized to issue the proposed debt and that the District has met all constitutional and statutory requirements necessary for issuance and a determination of the proposed debt's federal income tax status. The approving opinion and other documents relating to the issuance of debt will be prepared by bond counsel with extensive experience in public finance and tax issues.

### 41.4.12.4 Disclosure Counsel

For transactions that are publicly sold, the District will retain disclosure counsel to assist with preparing the required disclosure documents, including the Official Statement. The District may utilize a separate firm as disclosure counsel as it deems necessary. If cost effective and in the best interest of the District, bond counsel may also serve as disclosure counsel.

#### 41.512.5 Underwriter

For negotiated sales, the District will generally select or pre-qualify underwriters through a competitive process. This process may include a request for proposal or qualifications to all firms considered appropriate for the underwriting of a particular issue or type of bond. The General Manager ~~and Treasurer or designee~~ will recommend the appropriate method to evaluate the underwriter submittals and then select or qualify firms on that basis. Final [selection of](#) underwriters will require Board approval. The District will have the right to select a senior manager for a proposed negotiated sale, as well as co-managers and selling group members, as appropriate.

#### 41.612.6 Conflict of Interest Disclosure by Finance Team Members

All finance team members will be required to provide full and complete disclosure, relative to agreements with other financing team members and outside parties. The extent of the disclosure may vary depending on the nature of the transaction. However, generally, no agreements will be permitted which could compromise the firm's ability to provide independent advice that is solely in the District's best interest to the extent the firm's role involves a duty to do so, or which could reasonably be perceived as a conflict of interest.

### 42.13. INTERNAL CONTROL PROCEDURES

Pursuant to Government Code 8855(i)(1)(E), the District will maintain all debt-related records according to the District's Document Retention Policy. The District will maintain internal controls to ensure compliance with the Debt Policy, all debt covenants and any applicable Federal and State law, including but not limited to the following: initial bond disclosure, continuing disclosure, tax- exemption, post-issuance compliance, investment of bond proceeds, and annual reporting to CDIAC.

[Prior to approving the issuance of any debt, the District shall comply with Government Code Section 5852.1 by disclosing specified good faith estimates in a public meeting prior to the authorization of the issuance of debt.](#)

### 43.14. INITIAL AND CONTINUING DISCLOSURE COMPLIANCE

The District will submit a Report of Proposed Debt Issuance to CDIAC that also certifies it has adopted a debt [management](#) policy concerning the use of debt and that the proposed debt issuance is consistent with those policies no later than 30 days prior to the sale of any debt issue, in accordance with Government Code Section 8855(i). Not later than 21 days after the sale of the debt, the District will submit a Report of Final Sale to CDIAC with a copy of the final Official Statement or other required documents, in accordance with Government Code Section 8855(j). For any issue that has submitted a Report of Final Sale, the District will also submit an annual report covering its fiscal year no later than seven (7) months after the end of the reporting period, containing the information set forth in Government Code Section 8855(k). The District may engage a third-party consultant to ensure compliance with this ongoing reporting requirement.

The District will meet secondary disclosure requirements and remain in compliance with SEC Rule 15c2-12 addressing continuing disclosure obligations. The General Manager ~~and Treasurer or designee~~ shall be responsible for providing ongoing disclosure information to the

Municipal Securities Rulemaking Board's Electronic Municipal Market Access system, the central depository designated by the SEC for ongoing disclosures by municipal issuers. The District will annually provide required financial information and operating data no later than the required due date, following the end of the District's fiscal year, and will provide timely notice of certain enumerated events with respect to the bonds, if material, as defined in the District's bond covenants. The District may engage a third-party consultant to ensure compliance with this ongoing reporting requirement.

#### 14.15. DEBT MANAGEMENT POLICY REVIEW AND ADOPTION

~~The General Manager or designee shall have the authority to make non-substantive updates to this Policy as needed. The Debt Policy shall be reviewed by the Board annually, and a~~Any updates regarding changes to law or SEC rules will be presented for approval and adoption by the Board. The Board may waive aspects of this policy in connection with individual financings if the Board determines such waiver to be in the best interest of the District.

~~###~~

**RESOLUTION NO. 2026-1365**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE TRABUCO CANYON WATER DISTRICT  
ADOPTING AND APPROVING AN UPDATED CASH RESERVE POLICY,  
DESIGNATING VARIOUS RESERVE FUND LEVELS,  
RESCINDING AND SUPERSEDING CERTAIN PRIOR RESERVE FUND  
RESOLUTIONS AND TAKING RELATED ACTIONS**

Trabuco Canyon Water District (“**District**” or “**TCWD**”) is a county water district organized and operating pursuant to California Water Code Section 30000 *et seq.*

The Board of Directors of TCWD (“**Board**”) is responsible for establishing policies for the prudent financial management of TCWD, including, but not limited to, policies concerning reserve funds.

The California Constitution, at Article XIII B, Section 5, authorizes the District to establish any reserve funds it deems reasonable and proper.

The efficient use and management of cash reserves helps to ensure the current and future ability of TCWD to provide potable water, recycled water, and wastewater services to its customers.

The Board has previously adopted resolutions implementing policies and practices establishing certain reserve funds, and designated funding levels to provide financial stability for extraordinary fiscal circumstances, repair and replacement of facilities, funding debt obligations, to provide flexibility with respect to establishing rates.

The Board has received and considered information provided by TCWD staff and TCWD’s Treasurer with respect to adjustments to necessary and prudent cash reserve levels.

The Board, based on the factors, information, and conditions described above, has determined that it is prudent and appropriate at this time to adopt an updated reserve policy and related funding levels.

**THE BOARD OF DIRECTORS THEREFORE RESOLVES AS FOLLOWS:**

**Section 1.**     **Authority.** The actions set out in this Resolution are authorized pursuant to State law, including, but not limited to, Section 5 of Article XIII B of the California Constitution and California Water Code Sections 30523, 31000, and 31001.

**Section 2.**     **Findings.** The Board hereby finds and determines as follows:

(a)     The implementation of the Trabuco Canyon Water District Cash Reserve Policy is in the best interests of TCWD, based upon the information presented to the Board.

(b) The designated Reserve Fund levels are necessary to carry out the current and future mission and operations of TCWD.

**Section 3. Adoption of Cash Reserve Policy.** The Trabuco Canyon Water District hereby adopts the Cash Reserve Policy attached as Attachment A. The Treasurer and General Manager shall create or maintain the Reserve Funds consistent with the provisions of this Resolution.

**Section 4. Designation of Operating Reserve Fund Levels.** The Board hereby designates the Reserve Fund levels set out in Attachment B for the corresponding Reserve Funds, and authorizes the creation, consolidation, repurposing, and transfer of funds and dissolution of Reserve Funds as described in Attachment B. TCWD's Treasurer shall provide the Board with periodic written reports on the Reserve Fund levels.

**Section 5. Periodic Review.** It is the policy of the Board that the amounts of the Reserve Funds will be reviewed at least annually by the Board (which may be in conjunction with the consideration and adoption of the annual TCWD budget), and may be changed by action of the Board in accordance with the stated criteria for each Reserve Fund specified herein; however, revisions of the stated criteria shall only be made by Board resolution.

**Section 6. Further Actions.** The General Manager, the District's Treasurer, and the District's staff and consultants are authorized to take any and all actions necessary to implement the directives and intention of this Resolution.

**Section 7. Rescission and Superseding Prior Resolutions.** All prior reserve policies are hereby rescinded and superseded by this Resolution.

**Section 8. Effective Date.** This Resolution is effective upon adoption and will remain in force and effect until repealed, amended, rescinded or superseded by action of the Board.

**ADOPTED, SIGNED, and APPROVED** on March 18, 2026.

**TRABUCO CANYON WATER DISTRICT:**

By: \_\_\_\_\_  
President/Vice President

By: \_\_\_\_\_  
Secretary/Assistant Secretary

STATE OF CALIFORNIA            )  
  ) ss.  
COUNTY OF ORANGE            )

I, Michael Perea, Secretary of the Board of the Trabuco Canyon Water District, do hereby certify that the foregoing resolution was duly adopted by the Board of such District at a meeting of such Board held on the 18<sup>th</sup> day of March, 2026, of which meeting all of the members of the Board had due notice and at which a quorum thereof were present and acting throughout and for which notice and an agenda was prepared and posted as required by law and that at such meeting such resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

---

Secretary of the Board,  
Trabuco Canyon Water District

STATE OF CALIFORNIA            )  
  ) ss.  
COUNTY OF ORANGE            )

I, Michael Perea, Secretary of the Board of the Trabuco Canyon Water District, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2026-1365 of such Board and that the same has not been amended or repealed.

Dated this 18<sup>th</sup> day of March 2026.

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Secretary of the Board,  
Trabuco Canyon Water District

**ATTACHMENT "A"**

**TRABUCO CANYON WATER DISTRICT CASH RESERVE POLICY**

DRAFT

**ATTACHMENT "B"**

**CASH RESERVE FUND LEVELS AND TRANSFERS**

DRAFT

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR  
FINANCIAL MATTERS**

**ITEM 13: DISCUSSION CONCERNING CHANGING DISTRICT BANKING SERVICES**

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**Background**

Periodically, Trabuco Canyon Water District (District) reviews its banking services to ensure the level of services meets the District’s financial goals. In January 2013, the Board of Directors adopted Resolution 2013-1182 (attached) which authorized changing general banking services to Bank of the West.

In 2023, Bank of the West was acquired by BMO U.S., and all banking services were transitioned to their corporation. There have been certain challenges associated with the initial transition and subsequent banking customer service-related matters over the three years with BMO U.S.

In 2026, District staff performed interviews with three prospective banks for the purpose of transitioning all banking services to a new provider. The banks interviewed were as follows:

- Banc of California
- California Bank of Commerce
- Five Star Bank

The interview process with each banking institution included a review of the following:

- pricing & fee structures
- fraud protection & internal controls
- banking portal functionality & operation
- typical implementation & onboarding
- customer service & account management
- line of credit options
- money market fund return

After a careful review of the proposals submitted by each bank, District staff recommends a change in District banking services by resolution at the regular meeting. More information may be provided at the time of the meeting.

**FUNDING SOURCE:**

Not applicable

**FISCAL IMPACT**

None at this time

**COMMITTEE STATUS:**

This matter was reviewed with the Finance/Audit Committee.

**RECOMMENDED ACTION:**

*Adopt Resolution No. 2026-1366 – Resolution of the Board of Directors of the Trabuco Canyon Water District Authorizing Actions with Respect to District General Banking Services, Approving Certain Actions by District Treasurer and Staff in Such Regard, Agreements Approving Certain Documents for Such Services and Taking Related Actions.*

**EXHIBITS:**

1. Resolution No. 2013-1182 – Resolution of the Board of Directors of the Trabuco Canyon Water District Authorizing Actions with Respect to District General Banking Services, Approving Certain Actions by District Treasurer and Staff in Such Regard, Agreements Approving Certain Documents for Such Services and Taking Related Actions

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

2. DRAFT Resolution No. 2026-1366 – Resolution of the Board of Directors of the Trabuco Canyon Water District Authorizing Actions with Respect to District General Banking Services, Approving Certain Actions by District Treasurer and Staff in Such Regard, Agreements Approving Certain Documents for Such Services and Taking Related Actions

**CONTACTS (staff responsible): McKENNEY/PEREA/BERG**

RESOLUTION NO. 2013-1182

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT AUTHORIZING ACTIONS WITH RESPECT TO DISTRICT GENERAL BANKING SERVICES, APPROVING CERTAIN ACTIONS BY DISTRICT TREASURER AND STAFF IN SUCH REGARD, AGREEMENTS APPROVING CERTAIN DOCUMENTS FOR SUCH SERVICES AND TAKING RELATED ACTIONS**

**WHEREAS**, the Trabuco Canyon Water District ("District" or "TCWD") is a county water district organized and operating pursuant to Water Code Sections 30000 and following; and

**WHEREAS**, TCWD requires certain banking and cash management services for its fiscal requirements and to meet TCWD and customer needs; and

**WHEREAS**, TCWD has undertaken to request proposals for certain banking and cash management services and TCWD's Treasurer and staff, based on such proposals, and review of the qualifications of various proposing entities, has recommended Bank of the West to provide such services to TCWD; and

**WHEREAS**, this Board has received copies of the Bank of the West proposal and other information concerning such banking and cash management services; and

**WHEREAS**, the Board deems it appropriate to designate the TCWD officers and staff members who have certain delegated rights and responsibilities in connection with such banking and cash management services, to include TCWD's Treasurer; and

**WHEREAS**, based on such recommendation and information provided to this Board, and the requirements of Bank of the West, TCWD's Board of Directors ("Board") has determined to adopt this Resolution to provide for such banking and cash management services, to authorize certain actions by the Treasurer and to designate TCWD staff to take certain related actions.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:


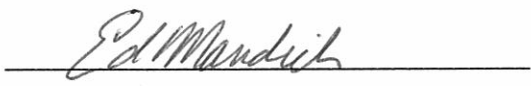
**Section 1.** **Recitals.** The foregoing recitals are true and correct and are incorporated herein by this reference.

**Section 2.** **Authorization for Certain Banking and Cash Management Services Agreement(s).** The District Treasurer and General Manager are authorized to enter into an agreement(s) with Bank of the West to provide certain banking and cash management services as described in TCWD's request for proposals and the form(s) presented to this Board. The Board President, Board Secretary, General Manager and Treasurer (each a "Designated Officer"), are hereby authorized and directed, for and in the name and on behalf of the District, to execute,

acknowledge and deliver an agreement(s) for such banking and cash management services with Bank of the West (“Bank”) in such form(s) as such Designated Officers shall determine, with changes that the Designated Officers, or any of them may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 3. Authorization for Management of Cash Management Services.**

(a) The following individuals whose names, titles and signatures appear below (“Authorized Representatives”) are each appointed and delegated authority by the Board to direct the Bank with respect to the funds and cash management services of the District conducted by, or held with, the Bank, any one of whom acting alone shall be authorized to direct the Bank with respect to deposits to such fund(s), and any two of whom acting together shall be authorized to direct the Bank with respect to transfers or withdrawals from such fund(s), and to administer the fund(s) consistent with the foregoing and the District’s financial policies and directives, until such Authorized Representative(s) resign, or their respective successor(s) is/are appointed by the Board:

<u>Name</u>	<u>Title</u>	<u>Sample Signature</u>
Hector Ruiz	General Manager	
Michael Perea	Administrative Services Manager	
Ed Mandich	Board President	

(b) The Treasurer, with the counter-signature of the General Manager, is authorized to designate, in writing, additional TCWD employees, from time to time, who may be authorized to undertake other cash management actions with the Bank, or otherwise give instructions to the Bank regarding TCWD’s cash management service(s) (as shall be set forth in such designation). Such designation(s) shall be provided to the Bank and kept on file with TCWD.

**Section 4. Authority for Management of Cash Management Services.** The Board hereby finds and determines that it has full power and lawful authority to adopt this Resolution and to confer the powers therein granted to the Designated Officers and Authorized Representatives named therein, and that such persons have full power and authority to exercise the same.

**Section 5. Additional Authority.** The authority conferred herein is in addition to any

other authorizations of the Designated Officers and Authorized Representatives otherwise conferred by the District and this Board now in effect. Such authorizations shall remain in force until otherwise directed by the District or this Board and notice of such shall be transmitted to the Bank in a timely manner thereupon. The Bank may rely upon the directives of this Resolution until such time as notice of such change(s) has been provided to the Bank as set out in the agreement(s) with the Bank.

**Section 6.**     **Other Actions.** Subject to the foregoing, the District's Treasurer, General Manager and other District officers and staff and District consultants and legal counsel are hereby authorized and directed to take all necessary and appropriate actions as may be required or desirable to carry out the directives of this Resolution.

**Section 7.**     **Effective Date.** This Resolution shall be effective upon adoption.

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ADOPTED, SIGNED, and APPROVED this 16<sup>th</sup> day of January, 2013.

TRABUCO CANYON WATER DISTRICT:



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President/Vice President



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District Secretary



STATE OF CALIFORNIA                    )  
  ) ss.  
COUNTY OF ORANGE                 )

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2013-1182 of such Board and that the same has not been amended or repealed.

Dated this 16<sup>th</sup> day of January, 2013.



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District Secretary,  
Trabuco Canyon Water District

**RESOLUTION NO. 2026-1366**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT AUTHORIZING ACTIONS WITH RESPECT TO DISTRICT GENERAL BANKING SERVICES, APPROVING CERTAIN ACTIONS BY DISTRICT TREASURER AND STAFF IN SUCH REGARD, AGREEMENTS APPROVING CERTAIN DOCUMENTS FOR SUCH SERVICES AND TAKING RELATED ACTIONS**

---

**WHEREAS**, the Trabuco Canyon Water District (“District” or “TCWD”) is a county water district organized and operating pursuant to Water Code Sections 30000 and following; and

**WHEREAS**, TCWD requires certain banking and cash management services for its fiscal requirements and to meet TCWD and customer needs; and

**WHEREAS**, TCWD has undertaken to request proposals for certain banking and cash management services and TCWD’s Treasurer and staff, based on such proposals, and review of the qualifications of various proposing entities, has recommended providing such services to TCWD; and

**WHEREAS**, this Board has received copies of the proposal and other information concerning such banking and cash management services; and

**WHEREAS**, the Board deems it appropriate to designate the TCWD officers and staff members who have certain delegated rights and responsibilities in connection with such banking and cash management services, to include TCWD’s Treasurer; and

**WHEREAS**, based on such recommendation and information provided to this Board, and the requirements of, TCWD’s Board of Directors (“Board”) has determined to adopt this Resolution to provide for such banking and cash management services, to authorize certain actions by the Treasurer and to designate TCWD staff to take certain related actions.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:

**Section 1.**     **Recitals.** The foregoing recitals are true and correct and are incorporated herein by this reference.

**Section 2.**     **Authorization for Certain Banking and Cash Management Services Agreement(s).** The District Treasurer and General Manager are authorized to enter into an agreement(s) with Banc of California (“Bank”) to provide certain banking and cash management services as described in TCWD’s request for proposals and the form(s) presented to this Board. The Board President, Board Secretary, General Manager and Treasurer (each a “Designated Officer”), are hereby authorized and directed, for and in the name and on behalf of the District, to

execute, acknowledge and deliver an agreement(s) for such banking and cash management services with Bank in such form(s) as such Designated Officers shall determine, with changes that the Designated Officers, or any of them may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 3. Authorization for Management of Cash Management Services.**

(a) The following individuals whose names, titles and signatures appear below (“Authorized Representatives”) are each appointed and delegated authority by the Board to direct the Bank with respect to the funds and cash management services of the District conducted by, or held with, the Bank, any one of whom acting alone shall be authorized to direct the Bank with respect to deposits to such fund(s), and any two of whom acting together shall be authorized to direct the Bank with respect to transfers or withdrawals from such fund(s), and to administer the fund(s) consistent with the foregoing and the District’s financial policies and directives, until such Authorized Representative(s) resign, or their respective successor(s) is/are appointed by the Board:

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Sample Signature</u></b>
Larry McKenney	General Manager	_____
Michael Perea	Assistant General Manager	_____
Mark Anderson	Board President	_____

(b) The District Treasurer, with the counter-signature of the General Manager, is authorized to designate, in writing, additional TCWD employees, from time to time, who may be authorized to undertake other cash management actions with the Bank, or otherwise give instructions to the Bank regarding TCWD’s cash management service(s) (as shall be set forth in such designation). Such designation(s) shall be provided to the Bank and kept on file with TCWD.

**Section 4. Authority for Management of Cash Management Services.** The Board hereby finds and determines that it has full power and lawful authority to adopt this Resolution and to confer the powers therein granted to the Designated Officers and Authorized Representatives named therein, and that such persons have full power and authority to exercise the same.

**Section 5.** **Additional Authority.** The authority conferred herein is in addition to any other authorizations of the Designated Officers and Authorized Representatives otherwise conferred by the District and this Board now in effect. Such authorizations shall remain in force until otherwise directed by the District or this Board and notice of such shall be transmitted to the Bank in a timely manner thereupon. The Bank may rely upon the directives of this Resolution until such time as notice of such change(s) has been provided to the Bank as set out in the agreement(s) with the Bank.

**Section 6.** **Other Actions.** Subject to the foregoing, the District’s Treasurer, General Manager and other District officers and staff and District consultants and legal counsel are hereby authorized and directed to take all necessary and appropriate actions as may be required or desirable to carry out the directives of this Resolution.

**Section 7.** **Effective Date.** This Resolution shall be effective upon adoption.

ADOPTED, SIGNED, and APPROVED this 18<sup>th</sup> day of March, 2026.

TRABUCO CANYON WATER DISTRICT:

\_\_\_\_\_  
President/Vice President

\_\_\_\_\_  
District Secretary

DRAFT

STATE OF CALIFORNIA            )  
  ) ss.  
COUNTY OF ORANGE            )

I, Michael Perea, , District Secretary of the Trabuco Canyon Water District, do hereby certify that the foregoing resolution was duly adopted by the Board of said District at a regular meeting of such Board held on the 18<sup>th</sup> day of March, 2026, of which meeting all of the members of the Board had due notice and at which a quorum thereof were present and acting throughout and for which notice and an agenda was prepared and posted as required by law and that at said meeting such resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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District Secretary,  
Trabuco Canyon Water District

STATE OF CALIFORNIA            )  
  ) ss.  
COUNTY OF ORANGE            )

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2026-1366 of such Board and that the same has not been amended or repealed.

Dated this 18<sup>th</sup> day of March 2026.

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District Secretary,  
Trabuco Canyon Water District

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR  
FINANCIAL MATTERS**

**ITEM 14: DISCUSSION CONCERNING AMENDING THE DISTRICT’S CONTRACT WITH CALPERS FOR PENSION COST SHARING**

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**Background**

Since 1998, Trabuco Canyon Water District (District) has contracted with the California Public Employees’ Retirement System (CalPERS) for employee pension benefits. In February 2026, the Board of Directors and the International Brotherhood of Electrical Workers (IBEW) finalized and approved a Memorandum of Understanding (MOU) for represented employees.

One of the provisions of the recently adopted MOU is the phase-out of the District paying for the Employer Paid Member Contributions (EPMC) for employees that are Classic CalPERS members (Article 25.3) as follows:

*For all CalPERS “Classic” employees, TCWD currently pays the employee share of retirement contributions, at a rate of 8% of annual salary per year. Implementation will begin when both parties have approved and ratified the agreement. Classic employees will have their salaries increased by 3% and TCWD’s contribution to CalPERS for that employee will be reduced by that same 3%. For the second year, Classic employees will have their salaries increased by 3% and TCWD’s contribution to CalPERS for that employee will be reduced by that same 3%. In the third year, Classic employees will have their salaries increased by 2% and TCWD’s contribution to CalPERS for that employee will be reduced by that same 2%. By doing so, it is the intent of the Parties that at the end of the three-year period, that each Classic employee will have had an 8% salary increase, and a reduction to zero of TCWD’s employee contribution to CalPERS.*

According to CalPERS, the District’s pension contract with CalPERS needs to be amended In order to implement this change. District staff have coordinated with CalPERS staff to facilitate this contract amendment consistent with the MOU which requires the adoption of a resolution that rescinds the EPMC payment by the District and transitions responsibility to employees over the three-year period. A draft copy of the proposed resolution (attached) has been provided to CalPERS for their review. More information may be presented at the time of the meeting.

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT**

None to the District

**COMMITTEE STATUS:**

This matter was reviewed with the Finance/Audit Committee.

**RECOMMENDED ACTION:**

*Adopt Resolution No. 2026-1364 – Resolution of the Board of Directors of the Trabuco Canyon Water District Amending Employer Paid Member Contributions (EPMC) Under CalPERS and Establishing A Three-Year Phase-Out.*

**EXHIBITS:**

1. DRAFT Resolution No. 2026-1364 – Resolution of the Board of Directors of the Trabuco Canyon Water District Amending Employer Paid Member Contributions (EPMC) Under CalPERS and Establishing a Three-Year Phase-Out.

**CONTACTS (staff responsible): McKENNEY/PEREA/BERG**

**RESOLUTION NO. 2026-1364**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT AMENDING EMPLOYER PAID MEMBER CONTRIBUTIONS (EPMC) UNDER CALPERS AND ESTABLISHING A THREE-YEAR PHASE-OUT**

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**WHEREAS**, the Trabuco Canyon Water District (“District”) is a contracting agency of the California Public Employees' Retirement System (“CalPERS”) pursuant to the California Government Code; and

**WHEREAS**, the contract between the Board of Administration of the Public Employees’ Retirement System and the Board of Directors of the Trabuco Canyon Water District was effective January 1, 1998 with a 2.0% at 60 formula and the District paid the member contributions on behalf of the employee; and

**WHEREAS**, the contract between CalPERS and the District was amended effective July 1, 2001 from a 2.0% at 60 formula to a 2.0% at 55 formula and the District paid the member contributions on behalf of the employee; and

**WHEREAS**, the contract between CalPERS and the District was amended effective December 1, 2006 from a 2.0% at 55 formula to a 2.5% at 55 formula and the District paid the member contributions on behalf of the employee; and

**WHEREAS**, the District previously adopted a resolution (Resolution No. 2008-1103) on November 19, 2008, providing for the employer pick-up of the Employer Paid Member Contributions (“EPMC”) pursuant to Government Code section 20691 and restated the District’s payment of employee contributions to CalPERS consistent with Section 11 of the adopted contract with CalPERS; and

**WHEREAS**, the current EPMC provided by the District equals eight percent (8%) of reportable compensation for eligible employees; and

**WHEREAS**, the District and International Brotherhood of Electrical Workers (IBEW) have met and conferred in good faith regarding modification of EPMC, as required by the Meyers-Milias-Brown Act, where applicable; and

**WHEREAS**, the District Board of Directors finds that a phased reduction of EPMC for both IBEW-represented and unrepresented employees that are Classic CalPERS members is fiscally prudent and in the best interests of the District and its ratepayers.

**NOW, THEREFORE, BE IT RESOLVED:**

The Board of Directors of Trabuco Canyon Water District hereby ratifies and authorizes the historical EPMC reporting from 1998 to present; rescinds Resolution No. 2008-1103; and approves the following actions:

### **Section 1. Reduction of Employer Paid Member Contributions**

Effective as set forth below, the District's Employer Paid Member Contributions (EPMC) shall be reduced in the following progressive schedule:

1. **Effective [April 1, 2026 – Year 1]**  
EPMC shall be reduced by **3%**, resulting in District payment of 5% of the member contribution.
2. **Effective [January 1, 2027 – Year 2]**  
EPMC shall be reduced by an additional **3%**, resulting in District payment of 2% of the member contribution.
3. **Effective [January 1, 2028 – Year 3]**  
EPMC shall be reduced by a final **2%**, resulting in **0% EPMC**.  
Thereafter, employees shall pay 100% of their required member contributions.

### **Section 2. Member Contributions**

Beginning on each effective date above, employees shall pay the corresponding increased portion of the required member contribution directly through payroll deduction on a pre-tax basis pursuant to Internal Revenue Code section 414(h)(2), unless otherwise required by law.

### **Section 3. Implementation**

The General Manager (or designee) is authorized and directed to:

- Execute and submit all required documentation to CalPERS.
- Notify affected employee groups.
- Take all actions necessary to effectuate this Resolution.

### **Section 4. Supersession**

To the extent this Resolution conflicts with any prior EPMC resolution, this Resolution shall control effective on the dates specified above.

### **Section 5. Severability**

If any provision of this Resolution is found invalid, such invalidity shall not affect the remaining provisions.

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**ADOPTED, SIGNED AND APPROVED** on March 18,  
2026.

**TRABUCO CANYON WATER DISTRICT**

By: \_\_\_\_\_  
President/Vice President

By: \_\_\_\_\_  
District Secretary

DRAFT

STATE OF CALIFORNIA )

) ss.

COUNTY OF ORANGE )

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing resolution was duly adopted by the Board of the District at a meeting held on March 18, 2026, at which a quorum was present and acting throughout and for which notice and an agenda was prepared and posted as required by law, and the resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

\_\_\_\_\_  
District Secretary  
Trabuco Canyon Water District

STATE OF CALIFORNIA )

) ss.

COUNTY OF ORANGE )

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 2026-1364 and it has not been amended or repealed.

Dated March 18, 2026.

\_\_\_\_\_  
District Secretary  
Trabuco Canyon Water District

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ENGINEERING MATTERS**

**ITEM 15: DOVE URBAN WATER RECOVERY PUMP STATION ACCESS ROAD IMPROVEMENTS – CONSTRUCTION CONTRACT AWARD**

Dove and Tick Creek Pump Stations are important components of Trabuco Canyon Water District’s (District) Dry Season Water Recovery Program (Exhibit 1). These pump stations, located at the south end of Dove Canyon Development, capture urban runoff and convey it to Dove Lake, where it is blended with tertiary water for use in the District's recycled water system to offset reliance on potable water for irrigation purposes.

The planned Dove and Tick Creek Pump Station Improvements will upgrade the Dove and Tick Creek Pump Stations to increase capture of both dry weather runoff and stormwater (wet weather flows) to produce 200 Acre-Feet per Year (AFY) of new non-potable water.

These improvements will double the current amount of captured runoff by upgrading the pump stations with larger pumps capable of handling debris and moving a greater volume of water. Additionally, the project improvements will result in expanding the area of captured flow, improving debris capture, and improving the storm drain overflow to prevent flooding and damage to equipment. These improvements will increase the volume of water that can be conveyed through the system above current capacities. The project also includes a new desilting basin to improve water quality prior to blending. By reducing dry weather flows, the project will also provide ecosystem benefits to downstream native habitat, as urban runoff carries nitrates and other pollutants downstream and disperses nonnative seeds and vegetation, which negatively impacts Audubon Society's 4,000-acre Starr Ranch Sanctuary.

The District has received the following grants for the project:

- South OC-Prop 1 IRWM - \$389,500 – 50% match required
- USBR WaterSMART Drought Resiliency Program – \$577,584 – 50% match required from a Non-Federal Source

At the January 7, 2026 Special Board Meeting, the design and environmental work was awarded to AKM Consulting Engineering in the amount of \$511,412. Staff proposes completing a smaller portion of the work that was removed from the design with an outside contractor. This work includes re-grading and paving of the access road and this will be completed after the rainy season. Staff received the following three proposals:

<b>Dove Pump Station Access Road &amp; Channel Improvements-Construction Bids</b>	
JES Engineering Contractors	\$62,616.82
Champion Paving Co.	\$70,327.00
Ferreira Construction	\$77,270.00

**FUNDING SOURCE:**

Capital improvement Program

**FISCAL IMPACT (PROJECT BUDGET):**

FY 2025-26 Project Budget:	\$1,119,400
Revised Mid-Year Project Budget:	\$2,500,000
Engineering Design & Environmental Contract:	\$562,553
<b>FY 2025-26 Remaining Budget:</b>	<b>\$1,937,447</b>
Total Project Grants Awarded:	\$967,084

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ENVIRONMENTAL COMPLIANCE:**

Notice of Exemption

**COMMITTEE STATUS:**

This matter was reviewed with the Engineering/Operational Committee.

**RECOMMENDED ACTION:**

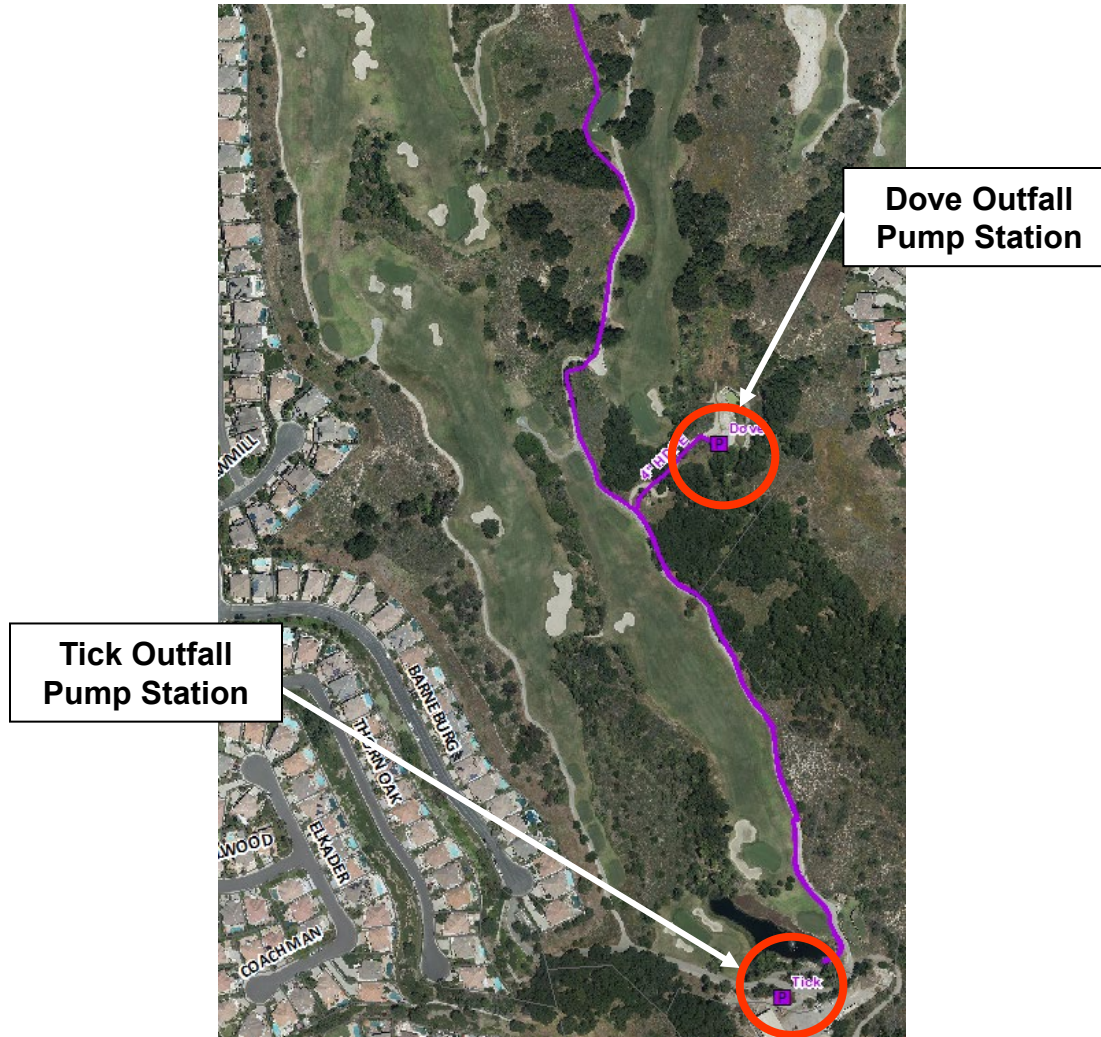
*Authorize the General Manager to award a construction services contract to JES Engineering Contractors for the Dove Urban Recovery Pump Station Access Road Improvements in the amount of \$62,616.82 plus a 10% contingency of \$6,261, for a not-to-exceed amount of \$68,877.82.*

**EXHIBIT(S):**

1. Project Location, Description and Bid Comparison

**CONTACTS (staff responsible): McKENNEY/LAUSTEN**

# Dove and Tick Creek Pump Stations Access & Channel Improvements Project Location



# Dove Creek Pump Station Access Road Improvements Project Location



# Dove and Tick Creek Pump Stations Access & Channel Improvements Bid Comparison

## Access Maintenance Road Improvements Costs Comparison Spreadsheet

Item	Champion Paving Company	Cost	Ferreria Construction Company	Cost	JES Engineering Contractors	Cost
1	Access Maintenance Road Improvements	\$70,327	Access Maintenance Road Improvements	\$77,270	Access Maintenance Road Improvements	\$62,616.82
<b>Total Cost</b>		<b>\$70,327</b>		<b>\$77,270</b>		<b>\$62,616.82</b>

**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**ENGINEERING MATTERS**

**ITEM 16: DIMENSION WATER TREATMENT PLANT TRANSMISSION MAIN PIPELINE REHABILITATION PROJECT UPDATE**

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**Background**

Trabuco Canyon Water District (TCWD or District) owns and operates the Dimension Water Treatment Plant (DWTP) in the City of Lake Forest. The DWTP receives raw untreated water via a connection to the SAC line and filters and treats up to 6 cubic feet per second (CFS) of drinking water for TCWD customers. The Board of Directors awarded two construction contracts to TE Roberts Construction (Contractor) for the first phase (Phases 1A & 1B) of the DWTP transmission main rehabilitation project at the June 18, 2025 Regular Board Meeting. In conjunction with structural work on Filter No. 4 within DWTP (completed October 9, 2025), the project will restore operations for the District’s most reliable and cost-effective drinking water supply source.

**Project Status Update**

Attached for Board review is the February monthly construction report from Butier (Exhibit 1). Construction for Phase 1A and 1B, including the additional change order for the Phase 2 northerly portion utilizing pipe bursting, has been completed.

District staff are currently working with Hazen on the analysis and recommendations for the remaining Phase 2 portion (Exhibit 2). As part of this evaluation, staff directed the contractor to video the pipeline running from Regency, down the slope to the creek crossing/bike trail, to determine the condition of the pipeline. It was discovered that the northerly portion of the pipeline had severe cracks in the lining and the exposed steel was very corroded. To mitigate a break during the startup, staff received approval to use the remaining Primus liner to rehabilitate 300 LF of the 16” CML&C, along with approximately 40 LF of open cut installation. This work is currently under construction and will be completed by March 20<sup>th</sup>. The entire pipeline will be ready to be put back into service the following week, with final punch list items such as paving and trail restoration to be completed in the first couple of weeks of April.

**FUNDING SOURCE:**

Capital Improvement Program

**FISCAL IMPACT (FY25/26):**

FY 2025-26 Project Budget:	\$7,000,000
Phase 1A, 1B & Phase 2 CO (Incl. 10% Contingency):	\$6,980,000

**COMMITTEE STATUS:**

This matter was reviewed with the Engineering/Operational Committee.

**RECOMMENDED ACTION:**

Receive project updates at the time of the meeting. No action required.

**EXHIBITS:**

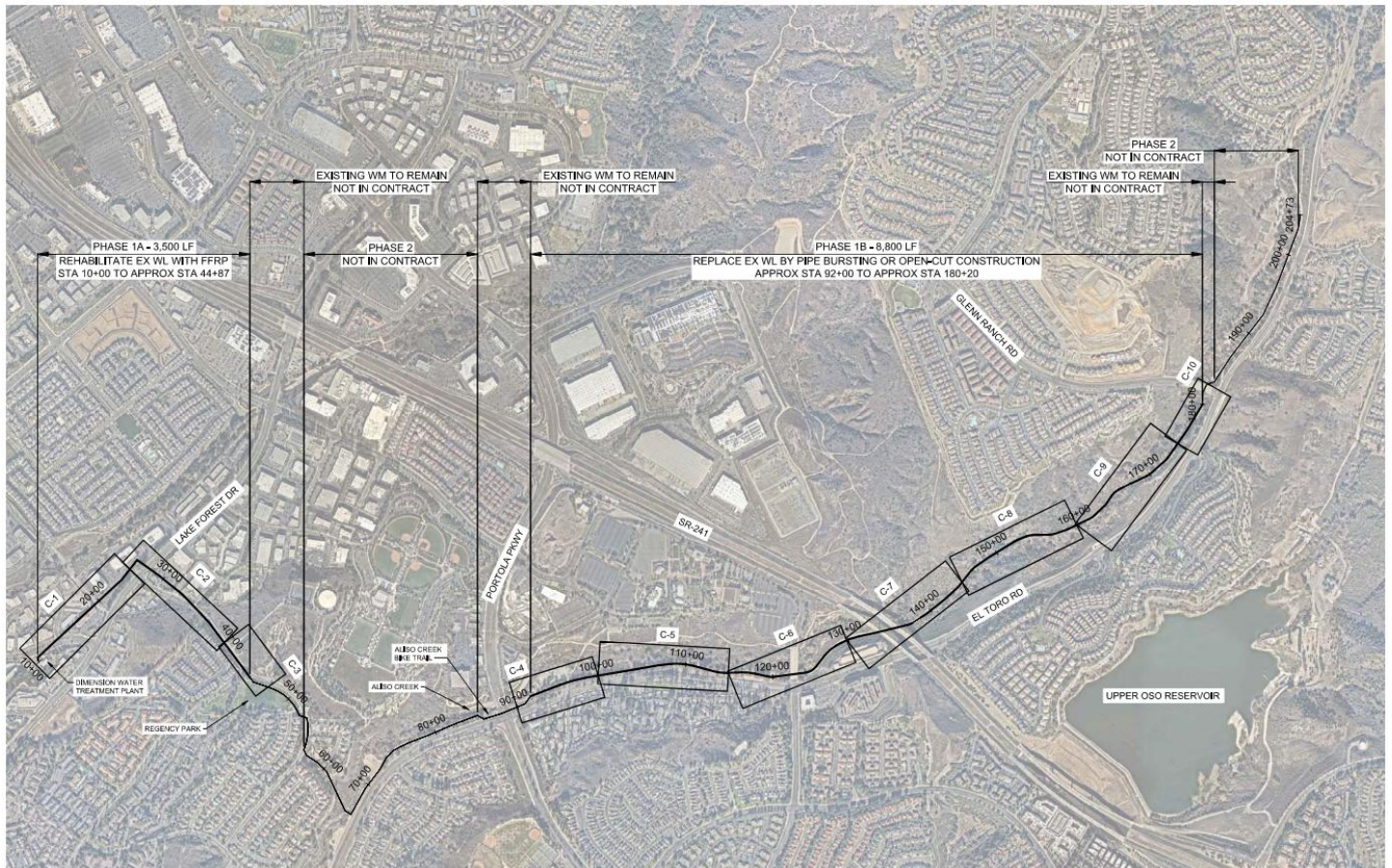
1. February 2026 Construction Report
2. Project Location & Phasing Map

**CONTACTS (staff responsible): McKENNEY/LAUSTEN**



## Phase 1A/1B/1C - DWTP Transmission Main Rehabilitation and Replacement Project

### Construction Report February 2026



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## I. GENERAL PROJECT INFORMATION

### *Contractor*

TE Roberts, Inc.

### *Contract Time*

Original Calendar Days:	153 Days
Notice to Proceed:	June 23, 2025
Material Delivery:	August 5, 2025
Original Contract Completion Date:	Jan 5, 2026
Revised Contract Completion Date:	Mar 13, 2026

### *Contract Price*

Phase 1A Original Contract Amount:	\$1,793,012.00
Phase 1B Original Contract Amount:	\$3,721,445.00
<b>Total Original Contract Amount:</b>	<b>\$5,514,457.00</b>
Approved Change Order [Unexecuted]: Close Out #1 [Phase 1A]	-\$31,748.95
Approved Change Order [Unexecuted]: Creek Crossing #1 [Phase 1B]	\$186,500.00
Approved Change Order [Unexecuted]: Creek Crossing #2 [Phase 1B]	\$186,500.00
Credit Contract Line Item 09 [Unexecuted] [Phase 1B]	-\$126,200.00
Credit Contract Line Item 19 [Unexecuted] [Phase 1B]	-\$200,000.00
Approved Change Order [Unexecuted]: [Phase 1C]	\$747,077.00
<b>Total Change Order Amount:</b>	<b>\$762,508.05</b>
<b>Revised Contract Amount [Phase 1A, 1B, 1C]:</b>	<b>\$6,291,636.10</b>

## **II. CONSTRUCTION MANAGER SUMMARY**

This report summarizes construction activities for February 2026 for the Phase 1B and Phase 1C – DWTP Transmission Main Rehabilitation and Replacement Project, including continued Phase 1B rehabilitation work, Phase 1C tie-in activities, and Phase 2 investigative efforts supporting upcoming rehabilitation operations.

During February, construction focused on completion of pipe bursting tie-ins, overhead creek crossing installation, open cut pipeline installation, and preparation for Primus liner work. Phase 1C activities advanced in coordination with previously completed bursting segments, while investigative work began for Phase 2 near Pembroke Lane and Regency Lane.

TE Roberts, Inc., progressed work at multiple stations. Early-month activities included completion of pipe bursting between pits, removal of bursting equipment, installation of C900 pipe, 16-inch butterfly valves, flange adapters, ductile iron fittings, and placement of concrete thrust blocks and tie-ins. Backfill operations followed installation, including sand bedding, warning tape, native backfill, and compaction verification.

Overhead pipeline work at the creek crossings #1 and #2 included completion of epoxy-coated piping, welded flange connections, air vac installation, reinforced concrete pipe support foundations, and final backfill, demolition of existing overhead piping was completed, vertical reinforcement and formwork were installed, concrete was placed for pipe supports, and backfill operations were finalized with testing verification.

Open cut installation progressed at multiple locations, including installation of 16-inch C900 pipe, joint restraints, fittings, blind flanges, and hydrant/blowoff assemblies. A siphon crossing beneath a 48-inch storm drain was completed with reinforced thrust blocks and slurry placement in accordance with TCWD standards. Phase 1C tie-in pits were completed, including valve and fitting installation and final backfill with compaction verification. Asphalt paving restoration was performed at several stations, with coordination conducted to confirm restoration limits within City and County jurisdiction.

Phase 2 preparatory work included potholing to verify pipe depth and alignment, removal of existing CMLC sections and valves on a time-and-materials basis, and CCTV investigations to confirm pipeline conditions prior to liner installation.

Daily traffic control was maintained in accordance with approved plans. Despite minor weather delays and localized subsurface conflicts, February reflected continued advancement of Phase 1B and Phase 1C construction, completion of key tie-ins and crossings, paving restoration progress, and initiation of Phase 2 liner preparation activities.

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### **III. ANTICIPATED CONSTRUCTION ACTIVITIES – NEXT REPORTING PERIOD**

Based on progress achieved during February, construction activities in March are anticipated to continue at an active pace, with focus on completing Phase 2 Primus liner installation, finalizing Phase 1C tie-ins, advancing remaining open cut segments, and progressing toward pressure testing, disinfection, and system commissioning.

Anticipated construction activities include:

- Continued installation of the Primus liner, including preparation of insertion and receiving pits, removal of existing CMLC sections, and coordination of liner pull and termination connections.
- Completion of final tie-ins between newly installed C900 pipe, previously burst segments, and existing system components, including installation of valves, couplings, flange adapters, and mechanical joint restraints.
- Ongoing open cut pipeline installation at remaining Phase 1B locations, including placement of 16-inch C900 pipe, fittings, thrust blocks, and concrete kickers as required.
- Pressure testing and chlorination of completed pipeline segments, including installation of temporary test assemblies, blind flanges, and blowoff configurations.
- Finalization of overhead and creek crossing appurtenances, including air vac assemblies, structural supports..
- Continued potholing and CCTV investigations in support of Phase 2 alignment verification and sequencing of upcoming rehabilitation work.
- Completion of backfill operations, including pipe-zone sand, warning tape, native backfill, and mechanical compaction with third-party verification as required.
- Asphalt paving restoration and bike trail surface repairs at completed work areas, in coordination with City representatives to confirm restoration limits and inspection requirements.
- Ongoing traffic control implementation, utility coordination, and environmental compliance in accordance with approved plans and permit conditions.

With Phase 1B installation substantially advanced and Phase 1C tie-ins nearing completion, March is anticipated to focus on system integration, testing, and restoration, positioning the project for final commissioning and closeout activities.

**IV. CHANGE ORDERS**

The approved amount of change orders to date is **\$762,508.05**; and Contract Completion Date was extended to March 13, 2026 [from January 5, 2026] due to delay in permitting, miscellaneous procurement items, and the added scope of work for Phase 1C.

**V. SCHEDULE**

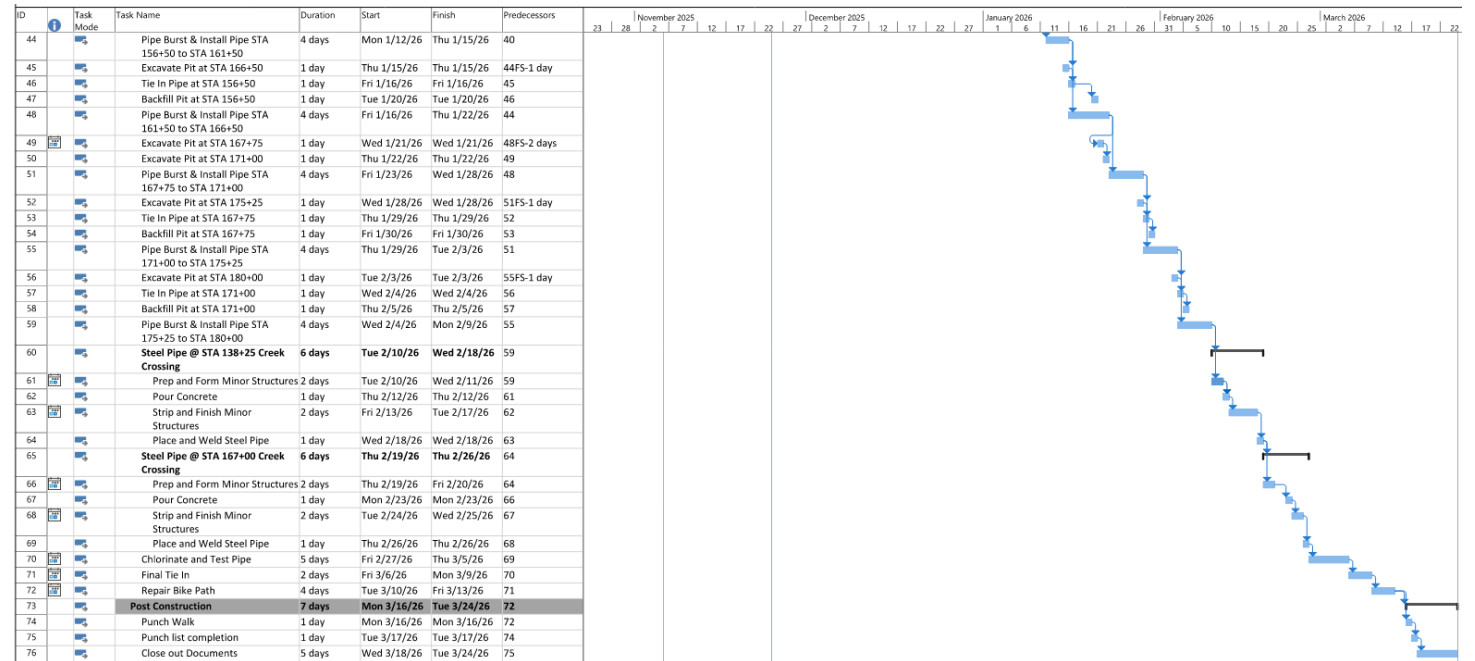
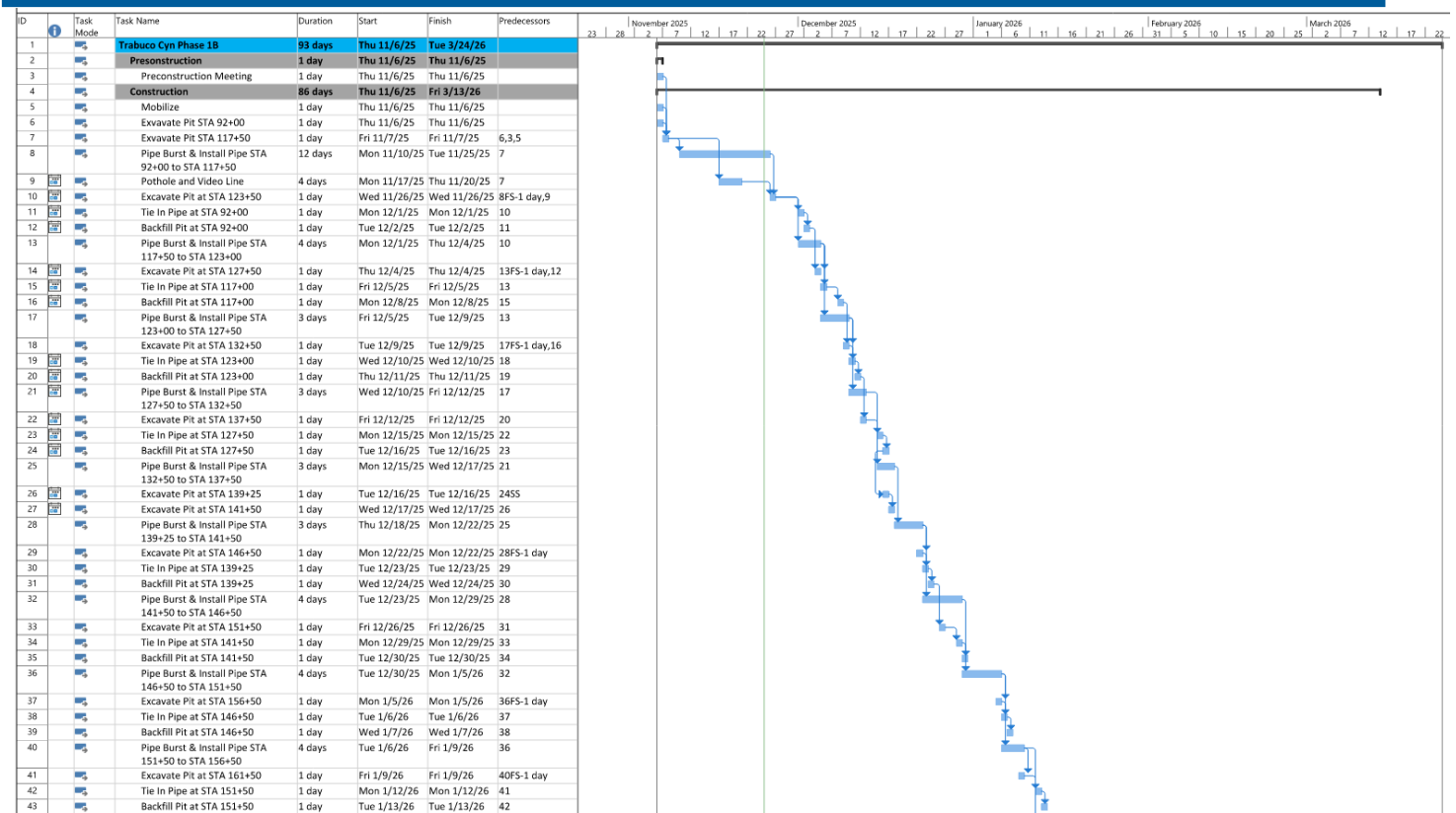
See Appendix A.

**VI. PHOTOS**

Construction photos documenting TE Roberts' activities and progress during this reporting period are provided in Appendix B.

## APPENDIX A

### Schedule



## **APPENDIX B**

### **Construction Photos**



**Placement of Thrust Block**



**Installation of Joint Restraint**



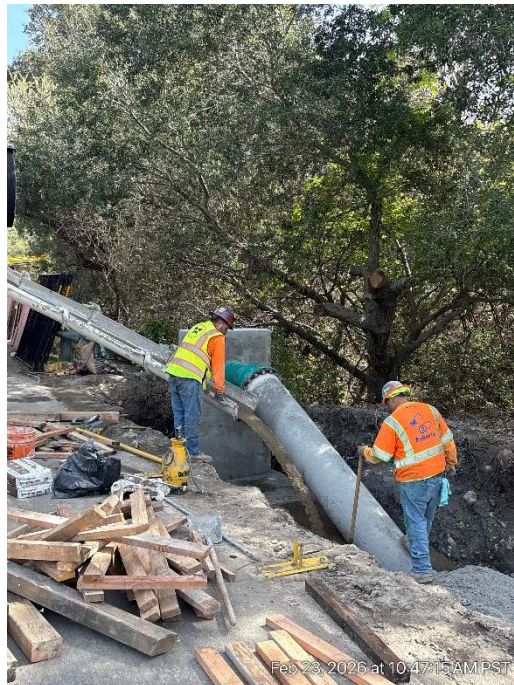
**Creek Crossing Pipeline Installation**



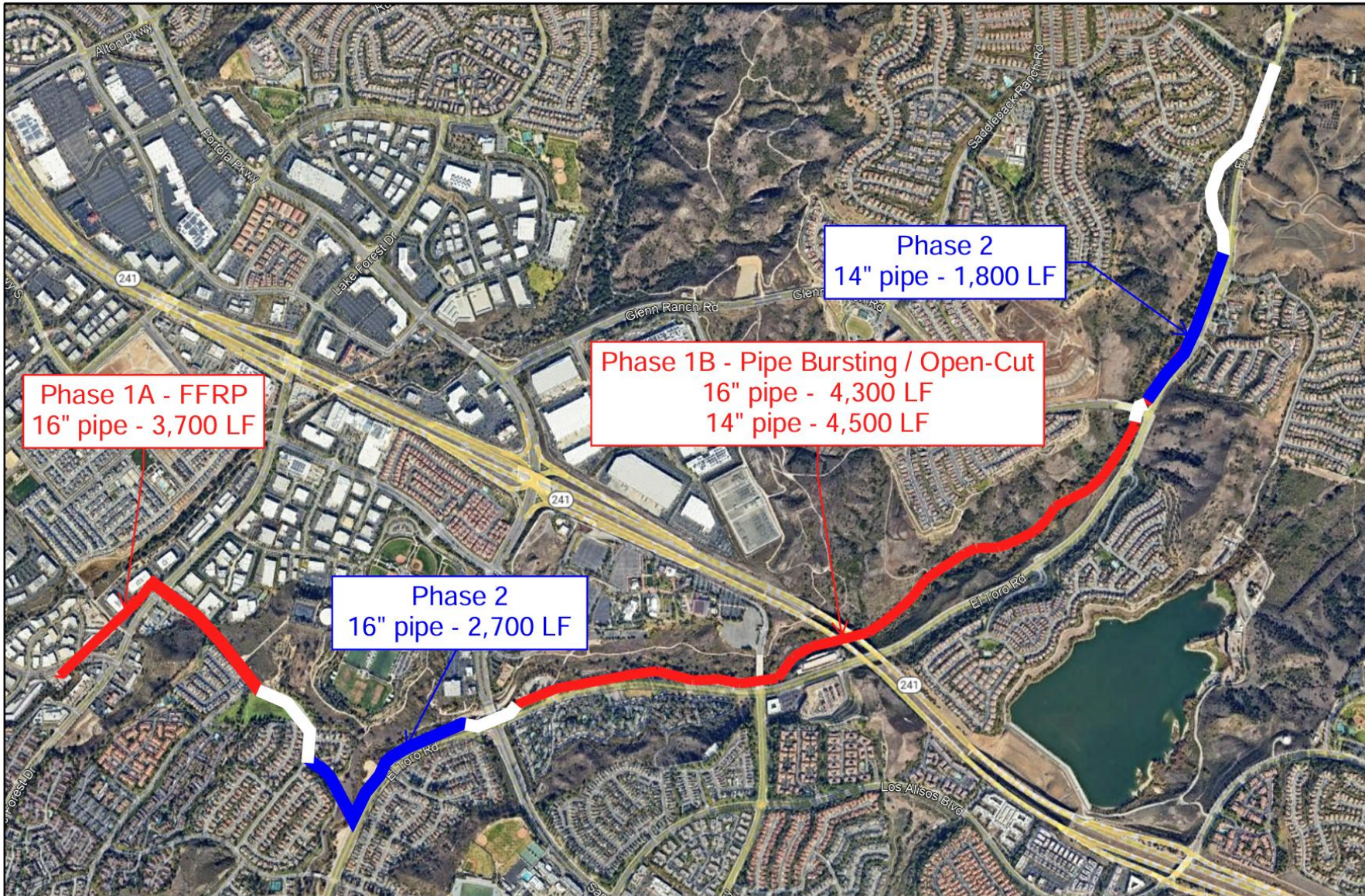
**Open Cut Pipeline Installation**




**Open Cut Pipeline Installation**



**Slurry Backfill at Bridge Crossing**



		<p>Figure 7-1: Project Phasing</p>	<p>April 2025</p>
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**TRABUCO CANYON WATER DISTRICT  
REGULAR BOARD MEETING | MARCH 18, 2026**

**ACTION CALENDAR**

**LEGISLATIVE AND OTHER MATTERS**

**ITEM 17: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)**

**17.1 CALIFORNIA SPECIAL DISTRICTS ASSOCIATION (CSDA) BOARD OF DIRECTORS CALL FOR NOMINATIONS – SEAT C**

The CSDA Elections and Bylaws Committee has notified the District with a call for nominations for Southern Network – Seat C. According to the bylaws, “any regular member in good standing is eligible to nominate one person, a board member or managerial employee (as defined by the Board of Directors) for election”. The deadline for CSDA to receive nominations, including the completed nomination form, a Board resolution/minute action supporting the candidate, and Candidate Information Sheet, is April 10, 2026.

**RECOMMENDED ACTION(S):**

*Receive information concerning the CSDA call for nominations process and take action as deemed appropriate.*

**17.2 ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION (OC LAFCO) APPOINTMENT PROCESSES FOR EXPIRING TERMS AND VACANCY**

The District has received notice from OC LAFCO regarding the appointment processes for expiring terms and vacancies, including Special District Member Regular and Alternate that expire this year. The OC LAFCO notice is included as an exhibit, and the following table details the process and schedule:

<i>2026 Appointment Process Schedule for OC LAFCO Regular and Alternate Special District Member Seats</i>	
<b>ACTION</b>	<b>DATE</b>
LAFCO Executive Officer emails notification letters with nomination forms and Declaration of Qualification to Vote to independent special district presiding officers (c/o district clerk) and special district general managers.	<b>March 9, 2026</b>
Deadline for submitting nominations and declarations to OC LAFCO by 4:00 p.m.*	<b>April 13, 2026 (4 PM)</b>
Ballots emailed to special district presiding officers/designees (c/o district clerk).	<b>May 4, 2026</b>
Ballots due to OC LAFCO by 4:00 p.m.	<b>June 8, 2026 (4 PM)</b>
OC LAFCO staff (or designee) tabulates ballots and announces results.	<b>June 15, 2026</b>
Oath of Office Administered (Commission Hearing).	<b>July 8, 2026</b>
<i>* Pursuant to Government Code Section 56332(c)(1), if only one candidate is nominated for a vacant seat, that candidate shall be deemed selected with no further proceedings.</i>	

At this time, District staff recommends that Director Mark Anderson, the District’s OC LAFCO representative execute the Declaration of Qualification to Vote, and the Board of Directors consider the 2026 Nomination Forms for both the Regular and Alternate Special District Members.

**RECOMMENDED ACTION(S):**

*Receive information concerning the OC LAFCO appointment process/schedule and take action as deemed appropriate.*

**EXHIBITS:**

1. CSDA Notice of Board of Directors Call for Nominations – Seat C
2. OC LAFCO Notice of Appointment Process Schedule with Nomination Form & Declaration of Qualification to Vote

**CONTACTS (staff responsible): McKENNEY/PEREA**



**California Special  
Districts Association**

**CSDA**

*Districts Stronger Together*

**DATE:** February 9, 2026

**TO:** CSDA Voting Member Presidents and General Managers

**FROM:** CSDA Elections and Bylaws Committee

**SUBJECT:** **CSDA BOARD OF DIRECTORS CALL FOR NOMINATIONS  
SEAT C**

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The Elections and Bylaws Committee is looking for Independent Special District Board Members or their General Managers who are interested in leading the direction of the California Special Districts Association for the 2027 - 2029 term.

The leadership of CSDA is elected from its six geographical networks. Each of the six networks has three seats on the Board with staggered 3-year terms. Candidates must be affiliated with an independent special district that is a CSDA Regular Member in good standing and located within the geographic network that they seek to represent.  
(See attached CSDA Network Map)

The CSDA Board of Directors is the governing body responsible for all policy decisions related to CSDA's member services, legislative advocacy, professional development, and other resources for members. The Board of Directors is crucial to the operation of the Association and to the representation of the common interests of all California's special districts before the Legislature and the State Administration. Serving on the Board requires one's interest in the issues confronting special districts statewide.

**Commitment and Expectations:**

- Attend all Board meetings, usually 4-5 meetings annually, at the CSDA office in Sacramento.
- Participate on at least one committee, meets 3-5 times a year at the CSDA office in Sacramento.  
*(CSDA reimburses Directors for their related expenses for Board and committee meetings as outlined in Board policy).*
- Attend, at minimum, the following CSDA annual events: Special Districts Legislative Days - held in the spring, and the CSDA Annual Conference - held in the fall.  
*(CSDA does **not** reimburse expenses for the two conferences even if a Board or committee meeting is held in conjunction with the event)*
- Complete all four modules of CSDA's Special District Leadership Academy within 2 years of being elected.  
*(CSDA does **not** reimburse expenses for the Academy classes even if a Board or committee meeting is held in conjunction with the event).*

**Nomination Procedures:** Any Regular Member district in good standing is eligible to nominate one person, a board member or managerial employee (as defined by that district's Board of Directors), for election to the CSDA Board of Directors. **A copy of the member district's resolution or minute action and Candidate Information Sheet must accompany the nomination. The deadline for receiving nominations is April 10, 2026. Nominations and supporting documentation may be mailed or emailed.**

Mail: 1112 I Street, Suite 200, Sacramento, CA 95814  
Fax: 916.442.7889  
E-mail: [amberp@csda.net](mailto:amberp@csda.net)

**Once received, nominees will receive a candidate's letter. The letter will serve as confirmation that CSDA has received the nomination and will also include campaign guidelines.**

CSDA will begin electronic voting on June 9, 2026. All votes must be received through the system no later than 5:00 p.m. July 24, 2026. The successful candidates will be notified no later than July 31, 2026. All selected Board Members will be introduced at the CSDA Annual Conference in Palm Desert, CA in August 2026.

#### **Expiring Terms**

(See enclosed map for Network breakdown)

<b>Northern Network</b>	Seat C – Fred Ryness, Director, Burney Water District*
<b>Sierra Network</b>	Seat C – Pete Kampa, General Manager, Groveland Community Services District*
<b>Bay Area Network</b>	Seat C – Antonio Martinez, Director, Contra Costa Water District*
<b>Central Network</b>	Seat C – Curtis Jorritsma, General Manager, Hilmar County Water District*
<b>Coastal Network</b>	Seat C – Vince Ferrante, Director, Moss Landing Harbor District*
<b>Southern Network</b>	Seat C – Nikki Winslow, District Director, Altadena Library District*

(\* = Incumbent is running for re-election)

**CSDA will be using a web-based online voting system allowing your district to cast your vote easily and securely. Electronic Ballots will be emailed to the main contact in your district June 9, 2026. All votes must be received through the system no later than 5:00 p.m. July 24, 2026.**

*Districts can opt to cast a paper ballot instead; but you must contact Amber Phelen by e-mail [amberp@csda.net](mailto:amberp@csda.net) **by April 24, 2026** in order to ensure that you will receive a paper ballot on time.*

**CSDA will mail paper ballots on June 9, 2026 per district request only.**

If you have any questions, please contact Amber Phelen at [amberp@csda.net](mailto:amberp@csda.net).



**California Special  
Districts Association**  
*Districts Stronger Together*

## 2027-2029 TERM BOARD OF DIRECTORS NOMINATION FORM

**Name of Candidate:** \_\_\_\_\_

**Title/District:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_

**Network:** \_\_\_\_\_ (see map)

**Telephone:** \_\_\_\_\_

(PLEASE BE SURE THE PHONE NUMBER IS ONE WHERE WE CAN REACH THE CANDIDATE)

**Fax:** \_\_\_\_\_

**E-mail:** \_\_\_\_\_

**Return this form, a Board resolution/minute action supporting the candidate, and Candidate Information Sheet by mail or email to:**

CSDA  
Attn: Amber Phelen  
1112 I Street, Suite 200  
Sacramento, CA 95814  
(877) 924-2732

amberp@csda.net

***DEADLINE FOR RECEIVING NOMINATIONS:***

**April 10, 2026 at 5:00 p.m.**



**California Special  
Districts Association**  
*Districts Stronger Together*

## 2027-2029 TERM - CSDA BOARD CANDIDATE INFORMATION SHEET

The following information **MUST** accompany your nomination form and Resolution/minute order:

Name: \_\_\_\_\_

District/Company: \_\_\_\_\_

Title: \_\_\_\_\_

Elected/Appointed/Staff: \_\_\_\_\_

Length of Service with District: \_\_\_\_\_

1. Do you have current involvement with CSDA (such as committees, events, workshops, conferences, Governance Academy, etc.):

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2. What other state-wide associations have you been involved with? (such as CSAC, ACWA, League, etc.):

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3. List your local government involvement (such as LAFCo, Association of Governments, etc.):

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4. List your involvement in civic and/or non-profit organization:

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**\*\*Candidate Statement – Although it is not required, each candidate is requested to submit a candidate statement of no more than 300 words in length. Any statements received in the CSDA office after the nomination deadlines will not be included with the ballot.**



## 2026 Board of Directors by Networks

### Northern Network

Greg Orsini, *McKinleyville Community Service District*  
 Fred Ryness, *Burney Water District*  
 Kevin Phillips, *Paradise Irrigation District*

### Sierra Network

Steve Palmer, *Donner Summit Public Utilities District*  
 Pete Kampa, *Groveland Community Services District*  
 Noelle Mattock, *El Dorado Hills Community Services District*

### Bay Area Network

Kathryn Slater-Carter, *San Mateo County Harbor District*  
 Ryan Clausnitzer, *Alameda County Mosquito Abatement District*  
 Antonio Martinez, *Contra Costa Water District*

### Central Network

Curtis Jorritsma, *Hilmar County Water District*  
 Patrick Ostly, *North of River Sanitary District*  
 Lorenzo Rios, *Clovis Veterans Memorial District*

### Coastal Network

Scott Duffield, *Heritage Ranch Community Services District*  
 Vincent Ferrante, *Moss Landing Harbor District*  
 Elaine Magner, *Pleasant Valley Recreation & Park District*

### Southern Network

Don Bartz, *Phelon Pinon Hills Community Services District*  
 Jo MacKenzie, *Vista Irrigation District*  
 Nikki Winslow, *Altadena Library District*

### REGULAR MEMBERS

CHAIR  
**Wendy Bucknum**  
City Member

VICE CHAIR  
**James Fisler**  
Special District Member

IMMEDIATE PAST CHAIR  
**Donald P. Wagner**  
County Member

**Douglass Davert**  
Special District Member

**Peggy Huang**  
City Member

**Derek J. McGregor**  
Public Member

**VACANT**  
County Member

### ALTERNATES

**Kathryn Freshley**  
Special District Member

**Carol Moore**  
City Member

**Lou Penrose**  
Public Member

**VACANT**  
County Member

### STAFF

**Luis Tapia**  
Executive Officer

**Scott Smith**  
General Counsel

March 9, 2026

**TO:** Independent Special District, Presiding Officer  
**(Delivered by email: c/o Clerk of the District)**

**FROM:** Luis Tapia, Executive Officer

**SUBJECT:** Nomination Period and Appointment Process for the OC LAFCO  
**Regular and Alternate Special District Member Seats**

The nomination period for the Orange County Local Agency Formation Commission (OC LAFCO) **Regular and Alternate** Special District Member seats is now open. The OC LAFCO Executive Officer will accept nominations for these seats from **March 9 through April 13, 2026**. The current term for these seats expires June 30, 2026.

The appointment process for the OC LAFCO special district seats is governed by Government Code Section 56332 and the Independent Special District Selection Committee Bylaws. In accordance with the statute and the Committee's Bylaws, the appointment process is conducted by mailed ballot, and attached to this notification are the following:

(1) The "**Declaration of Qualification to Vote**" for designating the authorized regular voting member and alternate voting member, if applicable, of your district for this appointment process. These forms must be returned to OC LAFCO no later than **4:00 p.m., Monday, April 13, 2026**. Please note, in accordance with the Independent Special District Selection Committee Bylaws, if OC LAFCO does not receive the forms by this date, your district will be ineligible to vote; and

(2) The "**2026 Nomination Forms**" for submitting a candidate's name for the OC LAFCO **Regular and Alternate** Special District Member seats. If your district is nominating a candidate, the form must be filled out completely and returned to OC LAFCO by **4:00 p.m., Monday, April 13, 2026**. Candidate resumes or other supplemental information may be attached to the nomination form, and these materials will be distributed with the ballot.

Completed declaration and nomination forms may be submitted to OC LAFCO electronically or by USPS mail at:

**Electronically:**

Email: [ccarter-benjamin@oclafco.org](mailto:ccarter-benjamin@oclafco.org)

**USPS Mail:**

Orange County Local Agency Formation Commission  
 Attention: Cheryl Carter-Benjamin, Commission Clerk  
 2677 North Main Street, Suite 1050  
 Santa Ana, CA 92705

For your reference, the schedule of key dates for the appointment process is shown below:

<i>Appointment Process Schedule for OC LAFCO Regular and Alternate Special District Member Seats</i>	
ACTION	DATE
LAFCO Executive Officer emails notification letters with nomination and Declaration of Qualification to Vote forms to independent special district presiding officers (c/o district clerk) and general managers.	<b>March 9, 2026</b>
Deadline for submitting nomination and declaration forms to OC LAFCO by 4:00 p.m.*	<b>April 13, 2026 (4 PM)</b>
Ballots emailed to special district presiding officers/designees (c/o district clerk).	<b>May 4, 2026</b>
Ballots due to OC LAFCO by 4:00 p.m.	<b>June 8, 2026 (4 PM)</b>
OC LAFCO staff (or designee) tabulates ballots and announces results.	<b>June 15, 2026</b>
Oath of Office Administered.	<b>July 8, 2026 (Commission Hearing)</b>
<i>* Pursuant to Government Code Section 56332(c)(1), if only one candidate is nominated for a vacant seat, that candidate shall be deemed selected with no further proceedings.</i>	

Should you have any questions on this matter, you may contact OC LAFCO Commission Clerk Cheryl Carter-Benjamin at (714) 640-5100 or by email at [ccarter-benjamin@oclafco.org](mailto:ccarter-benjamin@oclafco.org).

Attachments:

1. Declaration of Qualification to Vote
2. 2026 Nomination Form – **Regular and Alternate** Special District Member Seats

cc: Special District General Managers

**DECLARATION OF QUALIFICATION TO VOTE**

*Mark Anderson, Presiding Officer*

*Trabuco Canyon Water District*

I, \_\_\_\_\_, \* hereby attest that  
\_\_\_\_\_ \*\* has been authorized by the Board of  
\_\_\_\_\_ to vote in the OC LAFCO Special  
District Selection Committee election as the regular voting member.

The Board also designated \_\_\_\_\_ \*\* as the alternate voting  
member.

**Name and Title\*:** \_\_\_\_\_

**Signature\*:** \_\_\_\_\_

**Date\*:** \_\_\_\_\_

\* Declaration MUST be completed and signed by either Board President or Board Secretary.

\*\* Must be a member of the Board.

**In accordance with the Independent Special District Selection Committee Bylaws, completed declarations must be received by OC LAFCO by 4:00 PM, Monday, April 13, 2026. Declarations may be submitted electronically by email or USPS mail at:**

(1) Email: [ccarter-benjamin@oclafco.org](mailto:ccarter-benjamin@oclafco.org)

(2) USPS Mail: Orange County Local Agency Formation Commission  
2677 North Main Street, Suite 1050  
Santa Ana, CA 92705  
Attn: Cheryl Carter-Benjamin



# 2026 NOMINATION FORM

**NOMINEE INFORMATION FOR ALTERNATE SPECIAL DISTRICT MEMBER SEAT:**

NAME: \_\_\_\_\_

TITLE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

Check box if resume or statement of qualifications is attached.

**SPECIAL DISTRICT SELECTION COMMITTEE MEMBER SUBMITTING NOMINATION (*Must be the presiding officer or a designated alternate board member.*)**

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

A resume or other supplemental information about the nominee may be included and will be distributed with the ballot. The completed nomination form and any supplemental information must be returned to OC LAFCO by **4:00 p.m., Monday, April 13, 2026** and may be submitted electronically or by USPS to:

- **Electronically**  
Email: [ccarter-benjamin@oclafco.org](mailto:ccarter-benjamin@oclafco.org)
- **USPS Mail**  
Orange County Local Agency Formation Commission  
Attention: Cheryl Carter-Benjamin, Commission Clerk  
2677 North Main Street, Suite 1050  
Santa Ana, CA 92705

***Nomination forms or candidate information received after the deadline will not be considered in part to the nomination process conducted by OC LAFCO.***



# 2026 NOMINATION FORM

**NOMINEE INFORMATION FOR REGULAR SPECIAL DISTRICT MEMBER SEAT:**

NAME: \_\_\_\_\_

TITLE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

Check box if resume or statement of qualifications is attached.

**SPECIAL DISTRICT SELECTION COMMITTEE MEMBER SUBMITTING NOMINATION (*Must be the presiding officer or a designated alternate board member.*)**

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

A resume or other supplemental information about the nominee may be included and will be distributed with the ballot. The completed nomination form and any supplemental information must be returned to OC LAFCO by **4:00 p.m., Monday, April 13, 2026** and may be submitted electronically or by USPS to:

- **Electronically**  
Email: [ccarter-benjamin@oclafco.org](mailto:ccarter-benjamin@oclafco.org)
- **USPS Mail**  
Orange County Local Agency Formation Commission  
Attention: Cheryl Carter-Benjamin, Commission Clerk  
2677 North Main Street, Suite 1050  
Santa Ana, CA 92705

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