

## **MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | AUGUST 20, 2025**

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The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by District Secretary Michael Perea at 6:07 p.m. at the Trabuco Canyon Water District's ("District") Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. Mr. Perea called for a vote for a meeting chair, due to President Mandich and Vice President Acosta's absence. Director Horst nominated Director Anderson to chair the meeting. The Board unanimously voted to appoint Director Anderson as meeting Chair. District Secretary Mr. Michael Perea transcribed the minutes thereof.

### **DIRECTORS PRESENT**

Director Mark Anderson  
Director John Horst  
Director Mike Safranski

### **DIRECTORS ABSENT**

President Ed Mandich  
Vice President Glenn Acosta

### **TCWD STAFF PRESENT**

Fernando Paludi, General Manager  
Michael Perea, Assistant General Manager  
Lorrie Lausten, District Engineer  
Karen Warner, Principal Accountant  
Roseann Lejsek, Executive Assistant  
Other staff were present

### **DISTRICT CONSULTANTS**

Claire Collins, District General Legal Counsel - Hanson & Bridgett, LLP  
Ian Berg, District Treasurer – Starting Line Advisory

### **PUBLIC PRESENT**

There were members of the public present.

### **VISITOR PARTICIPATION**

None

### **ORAL COMMUNICATION**

None

### **DIRECTOR'S COMMENTS**

None

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**ACTION CALENDAR**

**ITEM 1: CONFIRMATION OF OFFICE OF PRESIDENT AND VICE PRESIDENT**

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**MOTION:** Confirm Trabuco Canyon Water District Vice President Glenn Acosta as President of the Trabuco Canyon Public Financing Authority – Director Horst

**SECOND:** Director Safranski

**AYES:** Directors Anderson, Horst & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Directors Mandich & Acosta

**MOTION PASSED/FAILED:** Passed 3 – 0 – 2 with Directors Mandich & Acosta absent.

**MOTION:** Confirm Trabuco Canyon Water District President Ed Mandich as Vice President of the Trabuco Canyon Public Financing Authority – Director Horst

**SECOND:** Director Safranski

**AYES:** Directors Anderson, Horst & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Directors Mandich & Acosta

**MOTION PASSED/FAILED:** Passed 3 – 0 – 2 with Directors Mandich & Acosta absent.

**ITEM 2: CONFIRMATION OF TREASURER OF THE AUTHORITY**

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**MOTION:** Confirm Mr. Ian Berg as Treasurer of the Trabuco Canyon Public Financing Authority – Director Horst

**SECOND:** Director Safranski

**AYES:** Directors Anderson, Horst & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Directors Mandich & Acosta

**MOTION PASSED/FAILED:** Passed 3 – 0 – 2 with Directors Mandich & Acosta absent.

**ITEM 3: APPROVAL OF MINUTES OF BOARD MEETING(S)**

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**MOTION:** Approve the May 16, 2024 Trabuco Canyon Public Financing Authority Regular Meeting Minutes – Director Safranski

**SECOND:** Director Horst

**AYES:** Directors Anderson, Horst & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Directors Mandich & Acosta

**MOTION PASSED/FAILED:** Passed 3 – 0 – 2 with Directors Mandich & Acosta absent.

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**ITEM 4: TRABUCO CANYON PUBLIC FINANCING AUTHORITY FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2024**

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**MOTION:** Receive and file the Trabuco Canyon Public Financing Authority Audited Financial Statement for Year Ended June 30, 2024 – Director Horst

**SECOND:** Director Safranski

**AYES:** Directors Anderson, Horst & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Directors Mandich & Acosta

**MOTION PASSED/FAILED:** Passed 3 – 0 – 2 with Directors Mandich & Acosta absent.

**ITEM 5: OTHER MATTERS/REPORTS**

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There were no other matters or reports from the General Manager or staff.

**ACTION:** There was no action taken.

**ADJOURNMENT**

Director Anderson adjourned the August 20, 2025 Trabuco Canyon Public Financing Authority Regular Annual Meeting at 6:09 p.m.