



**REGULAR BOARD MEETING AGENDA
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CALIFORNIA
ADMINISTRATIVE FACILITY
JANUARY 21, 2026 AT 6:00 PM (OR AS SOON THEREAFTER AS SUCH MEETING CAN BE HELD)**

BOARD OF DIRECTORS

Mark Anderson, President
Glenn Acosta, Vice President
John Horst, Director
Edward Mandich, Director
Michael Safranski, Director

DISTRICT STAFF

Larry McKenney, General Manager
Michael Perea, District Secretary
Ian Berg, District Treasurer
Hanson Bridgett LLP, District General Legal Counsel

AGENDA NOTE:

Trabuco Canyon Water District (District) will make this Regular Board Meeting available by telephone audio as follows:

Telephone Audio: 1 (669) 900-6833 (Toll Free) **Access Code:** 964-7642-1987

Persons desiring to monitor the Board meeting agenda items may download the Board meeting agenda and documents on the internet at www.tcwd.ca.gov. You may submit public comments by email to the Board at mperea@tcwd.ca.gov. In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 5:00 p.m. (PDT) on the day of the meeting.

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

ITEMS RECEIVED TOO LATE TO BE AGENDIZED

Determine need and take action on item(s) that arose subsequent to posting the Regular Board Meeting agenda.

VISITOR PARTICIPATION

Members of the public wishing to address the Board regarding a particular item on the agenda are requested to submit public comments by email to the Board at mperea@tcwd.ca.gov. Public comments may also be submitted by teleconference during the meeting. The Board President will call on the visitor following the Board's discussion about the matter. Members of the public will be given the opportunity to speak prior to the Board taking action on that item. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to comment on matters not appearing on the agenda are requested to submit oral communication by email to the Board at mperea@tcwd.ca.gov. Public comments may also be submitted by teleconference during the meeting. Under the requirements of State Law, Directors cannot act on items not identified on the agenda and will not make decisions on such matters. The Board President may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

DIRECTOR COMMENTS AND MEETING REPORTS

REPORT FROM THE GENERAL MANAGER

CONSENT CALENDAR

All matters under the Consent Calendar will be approved by one motion unless a Board member or staff member requests a separate action on a specific item.

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

RECOMMENDED ACTION

Approve the minutes of the following Board Meetings:

1. December 17, 2025 Regular Board Meeting

ITEM 2: TREASURER'S REPORT

a. FINANCE/AUDIT COMMITTEE MEETING

RECOMMENDED ACTION:

Receive and file the following Finance/Audit Committee Meeting Recap(s):

1. December 11, 2025

b. PRESENTATION OF FINANCIALS

RECOMMENDED ACTION:

Receive and file the preliminary statement(s) of revenues and expenses and preliminary unaudited financials for the following month(s):

1. November 2025

c. PAYMENT OF BILLS FOR CONSIDERATION

RECOMMENDED ACTION:

Ratify the payment of bills for consideration, Payroll and Payroll Taxes for December 2025.

ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)

RECOMMENDED ACTION:

Receive and file the following Engineering/Operational Committee Meeting Recap(s):

1. December 10, 2025

ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)

RECOMMENDED ACTION:

Receive and file the following Executive Committee Meeting Recap(s):

1. December 1, 2025



ACTION CALENDAR

All matters under the Action Calendar have been reviewed by the General Manager and Staff prior to the Board's consideration.

ADMINISTRATIVE MATTERS

ITEM 5: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/ ATTENDANCE

RECOMMENDED ACTION(S):

Approve the tentative future meetings/attendance items and ratify the Directors' expenses and fees for the following period(s):

1. December 2025

ITEM 6: INFORMATIONAL UPDATES FROM BOARD COMMITTEES

RECOMMENDED ACTION(S):

Receive updates and information from Board Committee Chairs/Members and provide direction as deemed appropriate.

ITEM 7: UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF

RECOMMENDED ACTION(S):

Receive presentation from IRWD and SMWD on proposed conceptual approach to consolidation and determine (1) if TCWD's initial objectives are being addressed and (2) should the process continue to establish the required details of the proposal for future consideration.

ITEM 8: DISCUSSION AND POSSIBLE ACTION(S) RELATED TO CALENDAR YEAR 2026 BOARD MEMBER COMMITTEE APPOINTMENTS AND AGENCY REPRESENTATIVE ASSIGNMENTS

RECOMMENDED ACTION(S):

Board President to appoint Board Members and District staff to District committee(s) and make other agency representative assignments pursuant to District Policy and District Rules and Regulations Section 2.4.1.

FINANCIAL MATTERS

ITEM 9: DISCUSSION CONCERNING RESOLUTION ON TREASURER'S ANNUAL STATEMENT OF INVESTMENT POLICY

RECOMMENDED ACTION:

Adopt Resolution No. 2026-1363 – Resolution of the Board of Directors of Trabuco Canyon Water District Adopting An Investment Policy.

ITEM 10: APPROVAL OF FISCAL YEAR 2025-26 MID-YEAR OPERATING AND CAPITAL BUDGET ADJUSTMENTS

RECOMMENDED ACTION:

Receive information at the time of the meeting and approve the Mid-Year Operating and Capital Budget adjustments for Fiscal Year 2025-26 as presented.



ENGINEERING MATTERS

ITEM 11: QUARTERLY CAPITAL IMPROVEMENT PROGRAM (CIP) UPDATE

RECOMMENDED ACTION:

Receive project status updates at the time of the meeting and provide direction as deemed appropriate.

LEGISLATIVE AND OTHER MATTERS

ITEM 12: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)

RECOMMENDED ACTION(S):

Receive information at the time of the meeting and provide direction as deemed appropriate.

GENERAL COUNSEL REPORT

CLOSED SESSION(S):

CONFERENCE WITH LABOR NEGOTIATORS (Gov. Code § 54957.6)

*Agency Designated Representatives: Molly Kaban, & Larry McKenney
Employee Organization: IBEW Local 47*

CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Gov. Code § 54956.8)

*Property: 32003 Dove Canyon Dr., Trabuco Canyon, CA 92679, APN: 804-542-27
Agency Negotiators: Ed Mandich, Mark Anderson, & Larry McKenney
Negotiating Parties: Irvine Ranch Water District and/or Santa Margarita Water District
Under Negotiation: Price and Terms of Payment*

RETURN TO OPEN SESSION

ITEM 13: REPORT OF ACTION(S) TAKEN IN CLOSED SESSION

RECOMMENDED ACTION(S):

Provide announcement(s) of any action(s) taken in Closed Session, if any.

ITEM 14: MEMORANDUM OF UNDERSTANDING BETWEEN TCWD AND THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS (IBEW)

RECOMMENDED ACTION(S):

Announce the status of negotiations of a memorandum of understanding.

ITEMS RECEIVED TOO LATE TO BE AGENDIZED

ITEM 15: _____

ITEM 16: _____

OTHER INFORMATION/MATTERS

Reports or comments from the General Manager and/or Staff



**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING AGENDA | JANUARY 21, 2026**

ADDITIONAL DIRECTORS' COMMENTS

Additional reports or comments from Directors

END ACTION CALENDAR & ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility) and will be posted online on the District's website located at www.tcwd.ca.gov. If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available online at www.tcwd.ca.gov at the same time as they are distributed to the Board Members, except that, if such writings are distributed immediately prior to or during the meeting, they will be posted online on the District's website located at www.tcwd.ca.gov.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.

FUTURE SCHEDULED REGULAR BOARD MEETINGS OF THE BOARD OF DIRECTORS

Upcoming Regular Meetings of the Board are expected to be held at the District Administrative Facility (Board Meeting Room) located at 32003 Dove Canyon Drive, Trabuco Canyon, California 92679 and are currently scheduled as follows:

February 18, 2026 | March 18, 2026 | April 15, 2026



**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

CONSENT CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

RECOMMENDED ACTION

Approve the minutes of the following Board Meetings:

- 1. December 17, 2025 Regular Board Meeting*

CONTACTS (staff responsible): PEREA/LEJSEK



MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF TRABUCO CANYON WATER DISTRICT | DECEMBER 17, 2025

The Regular Meeting of the Board of Directors of the Trabuco Canyon Water District (TCWD or District) conducted on December 17, 2025, was called to order by President Ed Mandich at 6:02 p.m. in the Board Room at the District Administrative Facility located at 32003 Dove Canyon Drive, Trabuco Canyon, California. Mr. Michael Perea, District Secretary, transcribed the minutes thereof.

DIRECTORS PRESENT

President Ed Mandich
Vice President Glenn Acosta
Director Mark Anderson
Director John Horst
Director Michael Safranski

DIRECTORS ABSENT

None

STAFF PRESENT

Michael Perea, Interim General Manager
Karen Warner, Principal Accountant
Roseann Lejsek, Executive Assistant
Phil Serpas, CMMS/SCADA Administrator
Gary Kessler, Water Operations Superintendent
Oscar Ulloa, Wastewater Operations Superintendent
Jason Stroud, Maintenance Superintendent
David Rodriguez, Principal Engineer
Other staff were present

STAFF ABSENT

Lorrie Lausten, District Engineer

DISTRICT CONSULTANTS

Claire Collins, District General Legal Counsel - Hanson Bridgett, LLP
Paul Kaymark, Nigro & Nigro, PC

PUBLIC PRESENT

There were members of the public present.

PLEDGE OF ALLEGIANCE

Director Safranski led the Board of Directors, District staff, and audience in the Pledge of Allegiance.

ITEMS RECEIVED TOO LATE TO BE AGENDIZED

None

VISITOR PARTICIPATION

None

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

ORAL COMMUNICATION

Director Mandich read the names of members of the public that submitted e-comments after the posting of the agenda.

Allan Burnham – Mr. Burnham addressed the Board of Directors and expressed his view that the Board should elect Director Anderson as Board President and Director Horst as Vice President.

Sepehr Ravaash – Mr. Ravaash addressed the Board of Directors requesting that the District create a pool refill rebate program.

Sue Marucci – Ms. Marucci addressed the Board of Directors with her concerns regarding the District's rate consultant's pending litigation. Ms. Marucci stated that she believes the District should hire an independent third-party to oversee the process and she handed each Board member a copy of the court paperwork.

Dennis Cherewick – Mr. Cherewick addressed the Board of Directors with his concerns related to the District's rates and charges.

DIRECTOR'S COMMENTS

Director Safranski reported briefly on meetings he attended earlier in the month, and he praised staff for their response to an odor complaint received via email. Director Safranski noted that the customer was pleased with how the matter was handled.

Director Horst provided a brief report on the Municipal Water District of Orange County (MWD OC) meetings he attended earlier in the month.

Director Acosta had no comments.

Director Mandich had no comments.

Director Anderson had no comments.

REPORT FROM THE INTERIM GENERAL MANAGER

Mr. Perea reported on the following matters:

- District Engineer, Ms. Lorrie Lausten, was not in attendance; however, the District's Principal Engineer, Mr. Dave Rodriguez and Wastewater Operations Superintendent, Mr. Oscar Ulloa, would jointly present the Engineering items for Board consideration.
- Mr. Perea wished all in attendance a Merry Christmas and Happy New Year, and he highlighted the District's holiday closure dates.
- The District has received an award from ACWA JPIA for low workers compensation claims for 2021-2024. Mr. Perea commended staff for receiving this distinction.
- Mr. Perea expressed his appreciation to District staff for their hard work and commitment to the District and its customers over the past year.

Director Mandich requested that Item 10 be moved as the first item on the agenda.

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

ITEM 10: PRESENTATION ON BOARD DISTRICTING/ESTABLISHED VOTER DIVISIONS- GENERAL COUNSEL

Director Mandich reported that several requests for comment were received regarding this matter. Director Mandich noted that he requested this item be agendized for discussion in response to community feedback.

Director Acosta stated that he asked for this matter to be agendized for discussion to provide his input, as he was not in attendance at last month's Regular Board Meeting. Director Acosta made a motion to table this item until the District receives a demand letter.

Director Safranski noted that he voted no at the previous month's meeting and is not in support moving forward at this time due to the District's many pressing matters.

Discussion occurred regarding steps the District would need to take upon receipt of a demand letter.

- MOTION:** Table the Matter of Consideration of Establishing Voter Divisions Until Such a Time That the District Receives a Demand Letter – Director Acosta
- SECOND:** Director Safranski
- AYES:** Directors Mandich, Acosta, Anderson, Horst and Safranski
- NOES:** None
- ABSTAIN:** None
- ABSENT:** None
- MOTION PASSED/FAILED:** Passed 5 – 0

Director Mandich asked whether members of the public wished to proceed with public comment in light of the Board's vote to table the item.

Gloria Sefton – Ms. Sefton addressed the Board of Directors with her concerns related to the District's rates and charges, noting that although she takes measures to conserve water, her bills do not reflect any benefit of savings. Ms. Sefton questioned the Board's decision to retain the same rate consultant used in the prior rate study, and she requested that the Board reconsider its decision. Ms. Sefton added that she was pleased that the Board had tabled the issue of establishing voter divisions.

Sue Marucci – Ms. Marucci addressed the Board of Directors with her support in tabling the matter of establishing voter divisions, stating that she believes qualified candidates, rather than demographics should determine who serves on the Board.

Allan Burnham – Mr. Burnham addressed the Board of Directors stating that he believes there is no demographic need for districting, and doing so would be a detriment to rate payers.

Ray Chandos – Mr. Chandos addressed the Board of Directors stating that he agrees with Mr. Burnham's comments and questioning the Board's decision to agendize the matter again as well as the timing of its consideration.

Russ Khouri – Mr. Khouri withdrew his request for comment in light of the Board's decision to table the matter.

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

CONSENT CALENDAR

Director Mandich indicated that all matters under the Consent Calendar would be approved by one motion unless a Board member or staff member requests separate action on a specific item. Mr. Perea presented Items 1-4 for Board consideration and approval in accordance with the agenda.

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

1. November 3, 2025 Special Board Meeting Minutes
2. November 6, 2025 Special Board Meeting Minutes
3. November 19, 2025 Regular Board Meeting Minutes

ITEM 2: TREASURER’S REPORT

1. November 13, 2025 Finance/Audit Committee Meeting Recap
2. October 2025 Preliminary Unaudited Financials
3. November 2025 Bills for Consideration, Payroll and Payroll Taxes

ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)

1. November 5, 2025 Engineering/Operational Committee Meeting Recap

ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)

1. November 3, 2025 Executive Committee Meeting Recap

MOTION: Approve the consent calendar as presented – Director Acosta

SECOND: Director Anderson

AYES: Directors Mandich, Acosta, Anderson, Horst & Safranski

NOES: None

ABSTAIN: None

ABSENT: None

MOTION PASSED/FAILED: Passed 5 – 0

ACTION CALENDAR

ADMINISTRATIVE MATTERS

ITEM 5: APPROVAL OF GENERAL MANAGER EMPLOYMENT AGREEMENT

Director Mandich reported that the Board has selected Mr. Larry McKenney as the District’s new General Manager beginning January 2026 and outlined the terms of his contract. Director Mandich added that the District is fortunate to have Mr. McKenney on board, noting that he is well known throughout Southern California agencies.

Director Acosta commented that Mr. McKenney was a standout candidate, and that he believes Mr. McKenney will work well with staff and neighboring agencies.

Director Safranski commented that Mr. McKenney has over 30 years of leadership in the water industry and stated that the District is fortunate to have him on board.

MOTION: Approve the Terms of the General Manager Employment Agreement – Director Acosta

SECOND: Director Anderson

AYES: Directors Mandich, Acosta, Anderson, Horst & Safranski

NOES: None

ABSTAIN: None

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0

ITEM 6: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/ATTENDANCE

Mr. Perea presented this matter for Director consideration and comment, and he reported that this matter was reviewed with the Finance/Audit Committee.

MOTION: Approve the tentative future meetings/attendance items and ratify the amended Directors' expenses and fees from November 2025 – Director Acosta
SECOND: Director Anderson
AYES: Directors Mandich, Acosta, Anderson, Horst & Safranski
NOES: None
ABSTAIN: None
ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0

ITEM 7: INFORMATIONAL UPDATES FROM BOARD COMMITTEES

Committee members provided updates on the following Committees:

Engineering/Operational Committee – Director Anderson reported on the status of the pipeline rehabilitation project.

Finance/Audit Committee – Director Horst reported on the District's audit and bi-annual budget discussions. Director Horst also reported that the Chat with TCWD Community forum had lively discussions and that another chat would be scheduled in the future with the new General Manager.

District Properties Committee – Director Mandich provided updates on the status of the Porter property discussions including the recent changes to environmental protections for certain species at the federal level which may decrease the potential value of the property at this time. Director Mandich stated that the Committee has given the brokerage firm direction to evaluate the state environmental protections as well as other best uses for the property.

MOTION: None. Informational item only.

ITEM 8: STATUS UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF

Director Mandich reported that a meeting has taken place at the Board level, and that he received a joint response letter yesterday with rough details. Director Mandich stated that both agencies plan to present the proposed framework with the joint SMWD-IRWD-TCWD Ad Hoc Committee in January, followed by a meeting with the entire Board.

Director Anderson reported that the letter does not provide specifics related to a proposed framework, however, it states that the proposal will provide rate relief, better service and meet all objectives established by the TCWD Board of Directors.

MOTION: None. Informational item only.

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REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

ITEM 9: ELECTION OF BOARD OFFICERS

Pursuant to the District’s rules and regulations, Mr. Perea requested nominations for the position of President of the Trabuco Canyon Water District Board of Directors.

Director Acosta nominated Director Anderson for the position and Director Anderson accepted the nomination.

- MOTION:** Elect Director Mark Anderson as President of the Board of Directors of Trabuco Canyon Water District– Director Acosta
- SECOND:** Director Mandich
- AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski
- NOES:** None
- ABSTAIN:** None
- ABSENT:** None
- MOTION PASSED/FAILED:** Passed 5 – 0

Mr. Perea handed the gavel to President Anderson.

Director Anderson requested nominations for the position of Vice President of the Trabuco Canyon Water District Board of Directors, and he recommended that the Vice President hold knowledge regarding the history of the District.

Director Mandich nominated Director Acosta for the position and Director Acosta accepted the nomination.

- MOTION:** Elect Director Glenn Acosta as Vice President of the Board of Directors of Trabuco Canyon Water District– Director Mandich
- SECOND:** Director Anderson
- AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski
- NOES:** None
- ABSTAIN:** None
- ABSENT:** None
- MOTION PASSED/FAILED:** Passed 5 – 0

ITEM 11: ADOPTION OF RESOLUTION COMMEMORATING THE MUNICIPAL WATER DISTRICT OF ORANGE COUNTY’S (MWDOC) 75TH ANNIVERSARY

Mr. Perea presented this matter for Board consideration, and he provided a brief history of MWDOC’s relationship with Orange County agencies including TCWD, as well as the Metropolitan Water District of Southern California (MET) as a wholesaler and independent special district. Mr. Perea reported that MWDOC manages water use efficiency programs, technical assistance programs, and other administrative/engineering gaps for member agencies throughout the county. Mr. Perea added that both he and the incoming General Manager will attend the MWDOC January 21st regular board meeting.

- MOTION:** Adopt Resolution No. 2025-1361 – Resolution of the Board of Directors of Trabuco Canyon Water District In Recognition and Commemoration of the Seventy-Fifth Anniversary of the Municipal Water District of Orange County (MWDOC) – Director Acosta
- SECOND:** Director Mandich
- AYES:** Directors Anderson, Acosta, Horst, Mandich and Safranski
- NOES:** None
- ABSTAIN:** None

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD OF DIRECTORS MEETING MINUTES | DECEMBER 17, 2025**

ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0

FINANCIAL MATTERS

ITEM 12: PRESENTATION OF TRABUCO CANYON WATER DISTRICT'S FISCAL YEAR 2024-25 ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

Mr. Perea presented this matter for Board consideration, and he reported that this matter was reviewed with the Finance/Audit Committee. Mr. Perea introduced the District's auditor, Mr. Paul Kaymark with Nigro & Nigro, PC to present the District's FY 25 ACFR. Mr. Kaymark presented an overview of the District's FY 2024-25 ACFR, highlighting the scope of work, audit results and audited financial statements. Mr. Kaymark indicated that the District's annual audited financial statements have received an unmodified opinion that did not identify any deficiencies in internal control nor material weaknesses.

MOTION: Receive and file the Trabuco Canyon Water District Fiscal Year 2024-25 Annual Comprehensive Financial Report (ACFR) – Director Safranski
SECOND: Director Horst
AYES: Directors Anderson, Acosta, Horst, Mandich and Safranski
NOES: None
ABSTAIN: None
ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0

ENGINEERING MATTERS

ITEM 13: SADDLE CREST RESERVOIR OUTLET IMPROVEMENTS CONSTRUCTION CONTRACT AWARD

Mr. Perea presented this matter for Board consideration, and he reported that this matter was reviewed with the Engineering/Operational Committee. Mr. Rodriguez provided a brief summary of the ongoing challenges with the current inlet/outlet design as well as an overview of the project. Mr. Rodriguez presented a bid comparison summary, and he stated that staff recommends awarding a construction contract to JA Salazar Construction & Supply Corp.

Mr. Perea noted that this is a critical project and he expressed his appreciation to Water Operations staff for maintaining water quality in the reservoir for District customers.

MOTION: Authorize the Interim General Manager to award a Construction contract for the Saddle Crest Reservoir Outlet Improvement Project to JA Salazar Construction & Supply Corp. in the amount of \$172,720 plus a 10% contingency of \$17,272, for a not-to-exceed amount of \$189,992 – Director Acosta
SECOND: Director Mandich
AYES: Directors Anderson, Acosta, Horst, Mandich and Safranski
NOES: None
ABSTAIN: None
ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0

ITEM 14: ROBINSON RANCH WASTEWATER TREATMENT PLANT BLOWER ROOM MOTOR CONTROL CENTER (MCC) IMPROVEMENTS – PHASE 1 & PHASE 2 EMERGENCY WORK

Mr. Perea presented this matter for Board consideration, and he reported that this matter was reviewed with the Engineering/Operational Committee. Mr. Ulloa delivered a presentation highlighting photos of the existing

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electrical equipment and proposed project. Mr. Ulloa added that the overall project scope remains unchanged, but that the order of project tasks is being adjusted. Mr. Ulloa also noted that we are still on target with the original CIP budget.

MOTION: Authorize the Interim General Manager to award a construction contract for the WWTP Blower Room MCC Improvements to Hydrotech Electric in the amount of \$362,993.56 plus a 10% contingency of \$36,299.00, for a not-to-exceed amount of \$399,272.56. – Director Acosta

SECOND: Director Mandich

AYES: Directors Anderson, Acosta, Horst, Mandich and Safranski

NOES: None

ABSTAIN: None

ABSENT: None

MOTION PASSED/FAILED: Passed 5 – 0

ITEM 15: DIMENSION WATER TREATMENT PLANT TRANSMISSION MAIN PIPELINE REHABILITATION PROJECT UPDATE

Mr. Perea presented this matter for Board consideration, and he reported that this matter was reviewed with the Engineering/Operational Committee. Mr. Perea reported that Phase 1B continued in the month of November, with approximately 1,000 LF of pipe bursting being completed and that the contractor was currently installing 1,000 LF per week of 16" PVC pipe via the pipeline bursting method. Mr. Perea reported that Phase 1B was estimated to be completed in February 2026.

MOTION: None. Informational item only.

LEGISLATIVE AND OTHER MATTERS

ITEM 16: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)

Ms. Collins provided a brief report on updates to the Brown Act under SB 707.

MOTION: None.

CLOSED SESSION

The Board of Directors entered closed session in accordance with the agenda at 7:17 p.m. General Legal Counsel participated in closed session.

At 7:30 p.m. General Legal Counsel exited closed session, and the Interim General Manager entered closed session.

The Board of Directors and Interim General Manager returned to open session at 8:04 p.m.

ITEM 17: REPORT OF ACTION(S) TAKEN IN CLOSED SESSION

Director Anderson reported that the Board of Directors met in closed session to review the matters as agendized, and that there was no action to be reported in closed session.

ITEM 18: CONSIDERATION OF MEMORANDUM OF UNDERSTANDING BETWEEN TCWD AND THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS (IBEW)

Director Acosta reported that the Board is in agreement with the terms of the Memorandum of Understanding (MOU) and that Ms. Collins will work to finalize the MOU for a vote at the January Regular Board Meeting.

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Ms. Collins added that she is finalizing the agreement and has reached out to CalPERS for clarification on an item within the MOU.

MOTION: None.

GENERAL COUNSEL REPORT

None

OTHER INFORMATION/MATTERS

Director Anderson announced that he and Director Mandich will hold an all-staff meeting following day at 2:00 p.m. to discuss the RFP joint response letter prior to its release to the public.

ADDITIONAL DIRECTORS' COMMENTS

None

ADJOURNMENT

Director Anderson adjourned the December 17, 2025 Regular Board Meeting at 8:10 p.m.

DRAFT

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

CONSENT CALENDAR

ITEM 2: TREASURER'S REPORT

a. *FINANCE/AUDIT COMMITTEE MEETING*

RECOMMENDED ACTION:

Receive and file the following Finance/Audit Committee Meeting Recap(s):

1. *December 11, 2025*

b. *PRESENTATION OF FINANCIALS*

RECOMMENDED ACTION:

Receive and file the preliminary statement(s) of revenues and expenses and preliminary unaudited financials for the following month(s):

1. *November 2025*

c. *PAYMENT OF BILLS FOR CONSIDERATION*

RECOMMENDED ACTION:

Ratify the payment of bills for consideration, Payroll and Payroll Taxes for December 2025.

EXHIBITS:

1. Disbursement Report – December 2025
2. Summary of Disbursements – December 2025
3. General Fund Warrant Register – December 2025
4. General Fund Payroll Warrant Register – December 2025

CONTACTS (staff responsible): PEREA/WARNER



**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP | DECEMBER 11, 2025**

DIRECTORS PRESENT

John Horst, Committee Chair
Mike Safranski, Committee Member

STAFF PRESENT

Michael Perea, Interim General Manager
Karen Warner, Principal Accountant
Roseann Lejsek, Executive Assistant

STAFF ABSENT

None

CONSULTANTS PRESENT

Ian Berg, Starting Line Advisory
Paul Kaymark, Nigro & Nigro, PC

PUBLIC PRESENT

None

CALL MEETING TO ORDER

Director Horst called the December 11, 2025 Finance/Audit Committee Meeting to order at 8:00 a.m.

VISITOR PARTICIPATION

No visitor participation was received.

ORAL COMMUNICATION

No oral communication was received.

COMMITTEE MEMBER COMMENTS

None

REPORT FROM THE GENERAL MANAGER

Mr. Perea introduced the District's auditor, Mr. Paul Kaymark with Nigro & Nigro in attendance to present a summary of the District's FY25 financial audit.

Mr. Perea reported that the District would be holding a Chat with TCWD Community Forum with Directors Horst and Acosta later that evening at 6:30 p.m.

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

Mr. Perea presented the Finance/Audit Committee Meeting Recap for Committee review in accordance with the agenda.

RECOMMENDATION: The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT
FINANCE AUDIT COMMITTEE MEETING RECAP | DECEMBER 11, 2025**

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

Mr. Perea presented the Directors' Fees and Expenses Report and Tentative Future Meetings/Attendance Report for Committee consideration and review.

RECOMMENDATION: Recommend the Board of Directors ratify the Directors' fees and expenses for November 2025 and tentative future meetings/attendance (Action Calendar).

ITEM 3: PRESENTATION OF TRABUCO CANYON WATER DISTRICT'S FISCAL YEAR 2024-25 ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

Mr. Perea presented this matter for Committee consideration, and he introduced the District's auditor, Mr. Paul Kaymark with Nigro & Nigro, PC. Mr. Kaymark presented an overview of the District's FY 2024-25 ACFR, highlighting the scope of work, audit results and audited financial statements.

RECOMMENDATION: Recommend the Board of Directors receive and file the Trabuco Canyon Water District Fiscal Year 2024-25 Annual Comprehensive Financial Report (ACFR) (Action Calendar).

ITEM 4: FINANCIAL REPORT

Mr. Berg and Ms. Warner presented the preliminary unaudited financials for October 2025.

FINANCIAL ANALYSIS SUMMARY

Discussion occurred concerning the top 10 vendor payments related to the Dimension Water Treatment Plant Pipeline project, water purchases, and the District's legal services.

CASH & INVESTMENTS

Discussion occurred concerning reserve fund balances and targets.

DISTRICT SUMMARY BUDGET v. ACTUAL

Discussion occurred concerning net income from operations and net change in unrestricted cash.

CIP BUDGET v. ACTUAL

Discussion occurred regarding the transmission main replacement project, and Ms. Lausten reported that Phase 1A came in under budget.

Mr. Perea reported that staff has received notice that the CalOES grant funding reimbursement has been approved for the cybersecurity improvements project, and that the District is expected to receive a reimbursement check in the amount of \$248,000 from CalOES by the end of December.

RECOMMENDATION: Recommend the Board of Directors receive and file this information (Action Calendar).

ITEM 5: MID-YEAR OPERATING AND CAPITAL BUDGET DRAFT PROPOSAL

Mr. Perea presented this matter for Committee consideration. Mr. Berg delivered a PowerPoint presentation outlining a proposed mid-year budget and financial plan. Mr. Berg provided an overview of the District's mid-year budget strategic objectives, long-range financial plan, capital financing, 10-year CIP update, operating budget update and end reserve funding.

RECOMMENDATION: None – Informational item only.

**TRABUCO CANYON WATER DISTRICT
FINANCE AUDIT COMMITTEE MEETING RECAP | DECEMBER 11, 2025**

ITEM 6: OTHER MATTERS

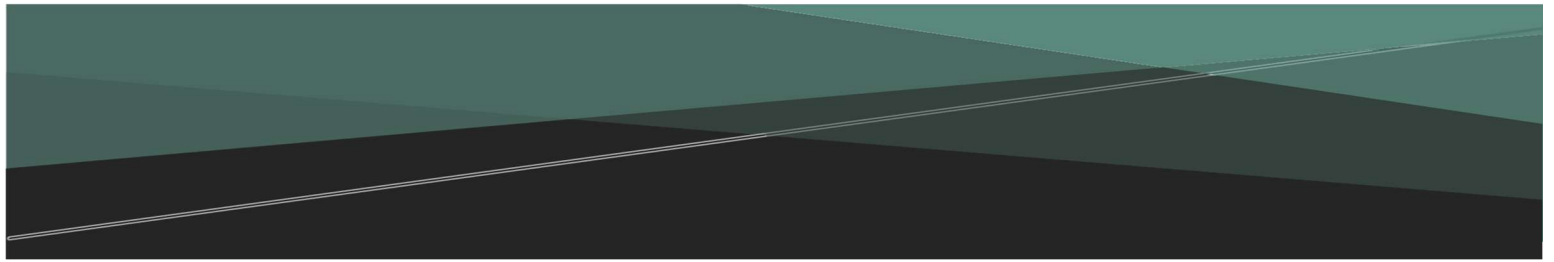
Director Horst requested that staff coordinate a tour of the Dimension Water Treatment Plant Transmission Main Rehabilitation Project job site as well as copies of certain December invoices.

RECOMMENDATION: None – Informational item only.

ADJOURNMENT

Director Horst adjourned the December 11, 2025 Finance/Audit Committee Meeting at 9:27 a.m.

DRAFT



Financial Reporting

November 2025

No assurance is provided on these financial statements. These statements do not include a statement of cash flows. All disclosures required by Generally Accepted Accounting Principles (GAAP) are not included.





**Trabuco Canyon Water District
Financial Analysis
November 2025**

CASH & INVESTMENTS

As of the reporting date, District cash and investments totaled \$11,247,669. The investment portfolio is primarily invested in the California Cooperative Liquid Assets Securities System (CLASS) Prime Fund due to the safety, liquidity and yield offered by the pool. The estimated average CLASS return throughout the reporting month outperformed the Local Agency Investment Fund (LAIF) by approximately 0.015%. The reporting month’s inflows included the first substantial property tax cash receipts for Fiscal Year 2025-26. The bulk of remaining property tax receipts are anticipated in December, April and May.

CASH FLOW HIGHLIGHTS

During the reporting month, the District’s cash position increased by \$184,528 from the prior month. The District received \$425,271 in property tax receipts during the month, and these receipts are the primary contributor to the increase in cash. The major categories of cash inflows and outflows are displayed in the following table:

| | | |
|--------------------------------------|------------------------|----------------------|
| Cash Inflows | Customer Payments | \$ 1,374,678.10 |
| | Property Taxes | 425,271.84 |
| | Investments | 25,910.81 |
| | Miscellaneous Receipts | 20,719.21 |
| | Total Inflows | 1,846,579.96 |
| Cash Outflows | Accounts Payable | 1,175,480.55 |
| | Payroll and Benefits | 486,570.99 |
| | Debt Service | - |
| | Miscellaneous Payments | - |
| | Total Outflows | 1,662,051.54 |
| Net Cash Inflows / (Outflows) | | \$ 184,528.42 |

TOP 10 TOTAL VENDOR PAYMENTS

Accounts Payable activities represent the largest category of cash outflows for the District during the reporting month. The top ten vendor total payments during the reporting month are displayed in the following table with descriptions:



**Trabuco Canyon Water District
Financial Analysis
November 2025**

| Top 10 Payments | Vendor | Operating / Capital | Description of Payments |
|-----------------|---------------------------------------|---------------------|----------------------------------------------------------------|
| \$357,901.13 | IRVINE RANCH WATER DISTRICT | Operating | August and September Portola water / September emergency water |
| \$306,639.87 | ADP | Operating | Payroll |
| \$190,320.43 | ACWA JPIA - WC, PROP., & LIAB | Operating | Annual District insurance |
| \$179,931.12 | CALPERS | Operating | Employee retirement and health benefits |
| \$86,130.77 | LONE STAR BLOWER, INC. | Capital | Project WW-40 WWTP Hoffman Blower Building |
| \$76,345.35 | SOUTHERN CALIFORNIA EDISON | Operating | Energy |
| \$73,690.27 | SANTA MARGARITA WATER DISTRICT | Operating / Capital | Chiquita first quarter operating and capital shared costs |
| \$46,464.50 | SS MECHANICAL CONSTRUCTION CORP. | Capital | Project PW-04 for Dimension Plant Filter #4 |
| \$36,228.00 | HANSON BRIDGETT LLP | Operating | September 2025 legal services |
| \$34,300.00 | LANDSCAPE WEST MANGEMENT SERVICES INC | Operating | Landscape services. |

FINANCIAL SUMMARY

The District Financial Summary presents financial performance in comparison to the adopted budget for each major category. The current reporting period represents 41.7% of the fiscal year.

- **Line 1 Fixed Service Charges** includes fixed charges to customers for Potable and Recycled Water service. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates have been adjusted to 100% of the allowable rate as of January 1, 2026. Due to the semiannual rate adjustment schedule for Potable Water, this line will trend slightly behind the expected target budget until the end of the fiscal year.
- **Line 2 Variable Service Charges** includes volumetric charges for Potable and Recycled Water services. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates have been adjusted to 100% of the allowable rate as of January 1, 2026. As of the reporting period, increased volumetric water consumption trends are offsetting the delayed timing of the Potable Water rate adjustments and results are trending ahead of expected targets.
- **Line 3 Pass-Through Charges** includes Potable Water fixed and variable charges passed through to customers to recover wholesale water cost escalations beyond the assumptions included in the 2023 COS study. The Board adopted this pass-through rate provision during the last Proposition 218 process. Updated pass-through rates have been implemented as of January 1, 2026, based on updated wholesale water supply costs. As of the reporting period, increased volumetric water purchases are causing results to trend ahead of expected targets.
- **Line 4 BTP Wholesale Charges** includes one-to-one reimbursement from the City of San Clemente for Baker Water Treatment Plant (BTP) water purchased from the District at Metropolitan Water District of Southern California (MET) untreated water rates, as well as a pro-rated share of maintenance cost reimbursements. The District budget included



**Trabuco Canyon Water District
Financial Analysis
November 2025**

1,113 AF of wholesale water sold and 87 AF of BTP water used for District customer supply. As of the reporting period, the District has sold 310.8 AF to the City of San Clemente and used 179.7 AF to supply District customers.

- **Line 5 Wastewater Charges** include fixed and variable charges billed to customers for wastewater service. The District implemented Wastewater rates at 100.0% of the 2023 COS study rate plan on July 1, 2025. This line item is trending with the expected budget target.
- **Line 6 Other Revenue** includes property tax receipts, customer fees, investment earnings and other miscellaneous revenue. The District receives most of the property tax revenue in semiannual installments during the fiscal year. YTD is trending behind the expected target budget due to the timing of these receipts. The District will receive additional property tax receipts in December 2025, which should cause this line to trend closer to the expected budget target.
- **Line 8 Source of Supply** includes the cost of Potable and Recycled water supply to meet customer demand. This includes the purchase of untreated water at the Dimension Water Treatment Plant, fully treated water purchases via neighboring agency connections, MET/MWDOC surcharges on volumetric water, and MET/MWDOC fixed water costs. Currently, the DWTP conveyance pipeline is non-operational, and the budget includes 6 months of expensive emergency Potable Water purchases during FY 2026. YTD is trending ahead of the expected budget due to increased Summer demand, and the expensive source of emergency water purchases planned for the first half of the fiscal year. If the District can bring the plant into operation on schedule, the cost of this line item should be closer to the expected budget by the end of the fiscal year.
- **Line 9 Cost of BTP Wholesale** includes the cost of Baker Water Treatment Plant water sold to the City of San Clemente. This line item accounts for the per acre-foot charge of water paid to MWDOC at MET untreated water rates, excluding the SAC Operational Surcharge, and the quarterly maintenance charges. This line is trending behind expected targets due to the reduction in sales to the City of San Clemente and the timing of quarterly maintenance costs paid to IRWD.
- **Line 10 Staffing Resources** includes employee compensation, health benefits, retirement contributions, retiree health insurance, and OPEB trust reimbursements (reimbursements from the District's Section 115 OPEB trust). This line is trending near the expected budget target.
- **Line 11 Operations & Maintenance** includes general repairs and maintenance, electrical repairs, vehicle and equipment maintenance, distribution electricity, lab testing and operating supplies. This line is trending near the expected budget target.
- **Line 12 General & Administrative** includes professional services, office maintenance and supplies, Board of Directors, liability insurance, dues and memberships, public outreach and rebate programs, customer service and billing, conference, training, travel and miscellaneous expenses. YTD is trending ahead of the expected target budget due to the timing of annual payments for insurance, LAFCO fees, and ACWA dues.
- **Line 15 Capital Loans Reserve** includes restricted capital loan funding purposed for use on the District Capital Improvement Program. The District has funded roughly 95% of District CIP with funds remaining from the 2024 loan proceeds.
- **Line 16 Grant Proceeds for CIP** includes anticipated grant funds received for capital projects. The FY 2026 budget includes \$220.7K for project RW-23 (Tick & Dove Creek Pump Station Improvements) and \$250K for project DW-03 (Admin Building Server Replacement – *prior fiscal year*).



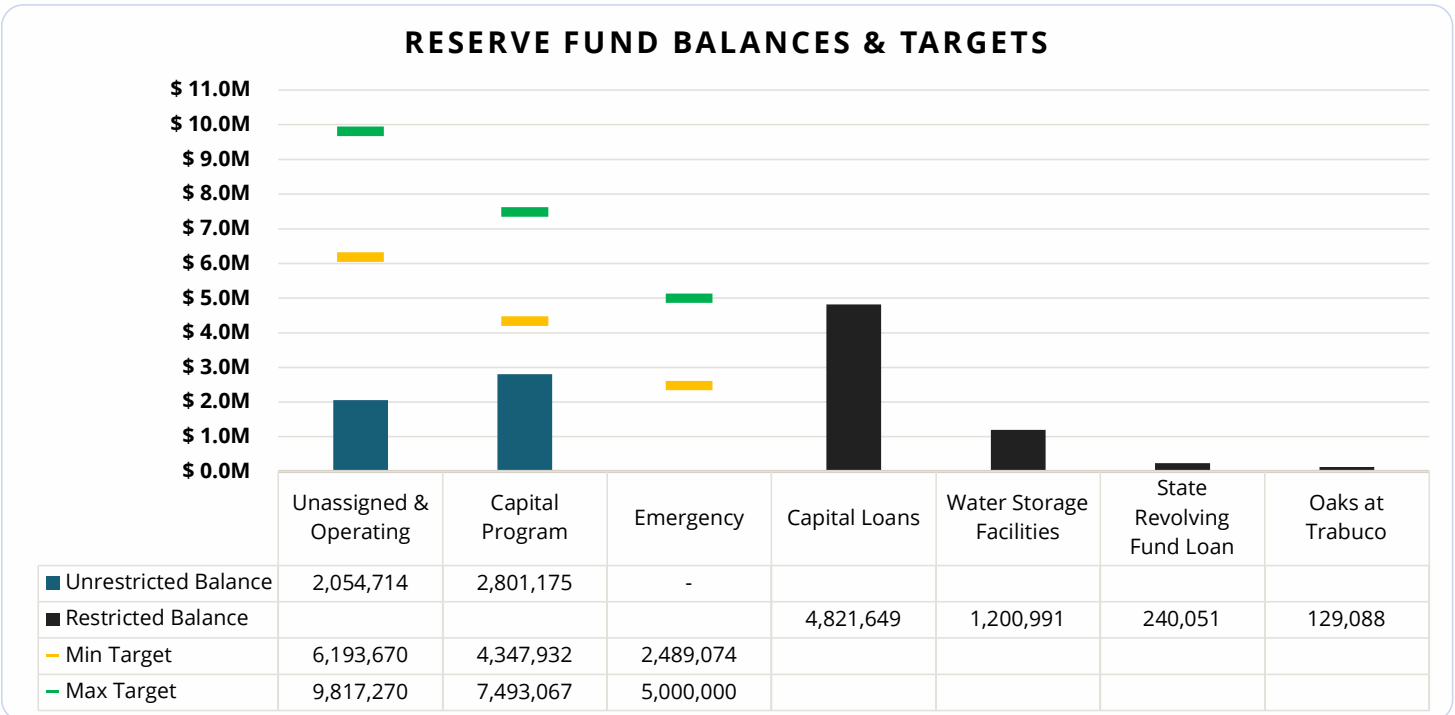
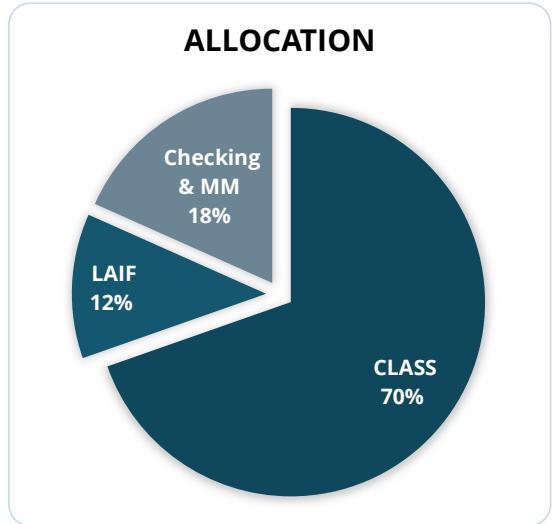
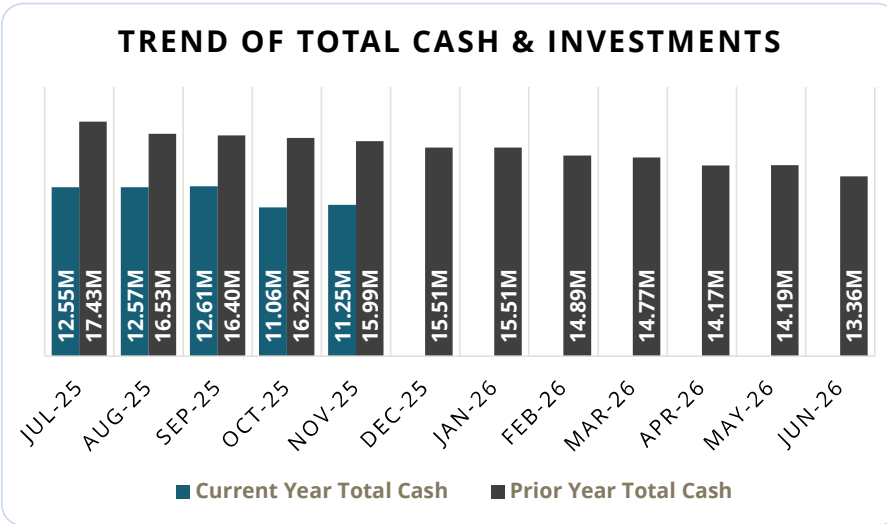
**Trabuco Canyon Water District
Financial Analysis
November 2025**

- **Line 17 Capital Improvement Program** includes planned CIP during FY 2026. The Capital Improvement Program Report outlines the financial progress of individual projects as of the reporting date.
- **Line 18 CIP Contingency** includes a 10% contingency amount for unplanned capital project needs. This funding was planned in the budget process to allocate resources towards critical projects and emergencies unknown at the time of budget adoption.
- **Line 19 Debt Service** includes debt service payments for the 2011 SRF loan, 2024 capital project loan, and the projected and budgeted 2026 short-term capital project loan planned at the time of budget adoption. The 2011 and 2024 loans are paid twice per year in December (due January 1st) and in June (due July 1st).

District

Cash & Investments as of November 30, 2025

| | Type | Rate | Par / Book Value | Market Value | % Portfolio |
|--------------------------------------------------------|--------------|--------|----------------------|----------------------|---------------|
| Local Agency Investment Fund | LAIF | 4.039% | \$ 1,352,691 | \$ 1,355,301 | 12.0% |
| California Cooperative Liquid Assets Securities System | CLASS | 4.189% | \$ 7,832,877 | \$ 7,833,601 | 69.6% |
| BMO Checking | Checking | 0.000% | \$ 1,822,049 | \$ 1,822,049 | 16.2% |
| CB&T Money Market (SRF Loan Reserve) | Money Market | 0.300% | \$ 240,051 | \$ 240,051 | 2.1% |
| Total Cash & Investments | | | \$ 11,247,669 | \$ 11,251,003 | 100.0% |



Treasurer Certification

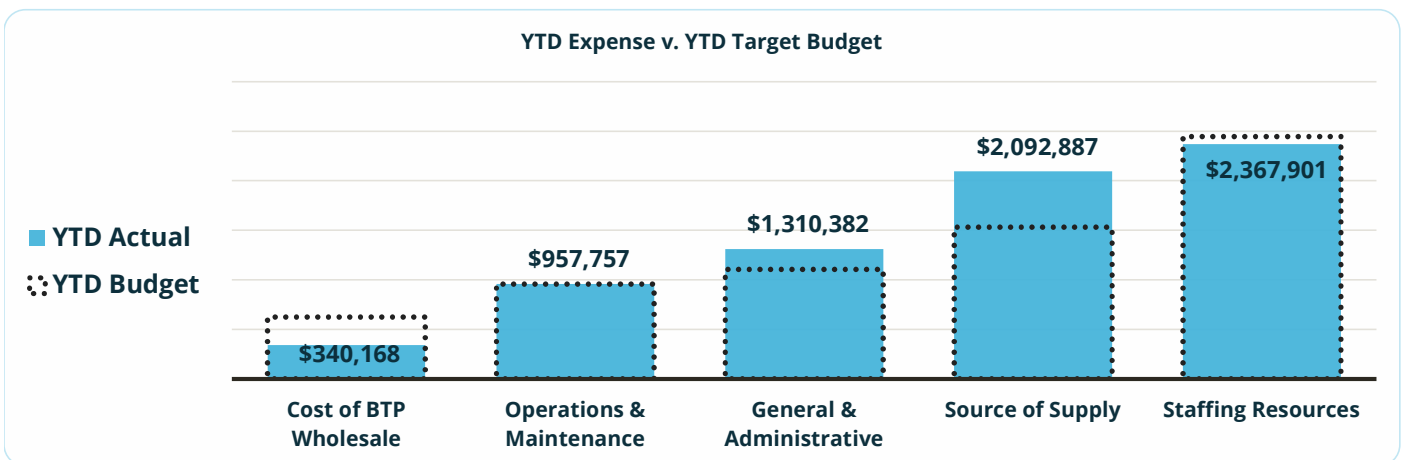
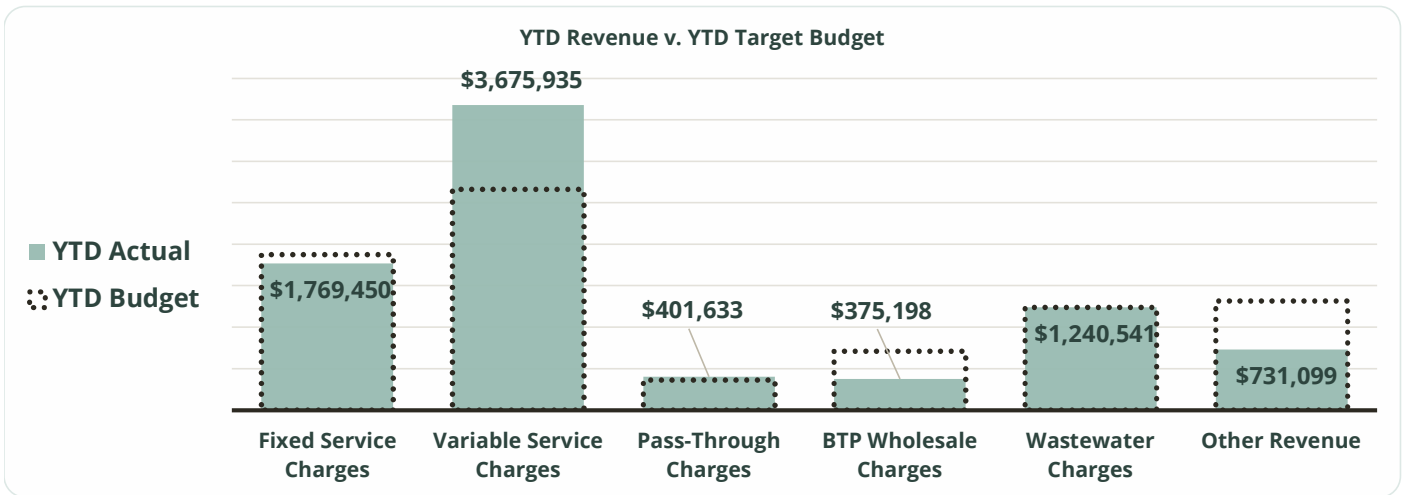
I certify that all investment actions executed since the last reporting period have been made in full compliance with the District's Investment Policy and the District is able to meet its expenditure obligations for the next six months.

Ian Berg, CPA
District Treasurer

District

Financial Summary November 2025

| | A | B | C | D = C - B | E = B / C | |
|-----------|--------------------------------------------|-------------------|---------------------|-------------------|---------------------|----------------|
| | Nov 2025 | Nov 2025 | FY 2026 | FY 2026 | YTD % of | |
| | Period | YTD | Adopted | Remaining | Budget | |
| | Actuals | Actuals | Budget | Budget | 41.7% | |
| 1 | Fixed Service Charges | \$ 366,501 | \$ 1,769,450 | \$ 4,499,900 | \$ 2,730,450 | 39.3% |
| 2 | Variable Service Charges | 683,219 | 3,675,935 | 6,386,300 | 2,710,365 | 57.6% |
| 3 | Pass-Through Charges | 50,591 | 401,633 | 870,800 | 469,167 | 46.1% |
| 4 | BTP Wholesale Charges | 140,996 | 375,198 | 1,708,700 | 1,333,502 ▲ | 22.0% |
| 5 | Wastewater Charges | 260,133 | 1,240,541 | 2,973,200 | 1,732,659 | 41.7% |
| 6 | Other Revenue | 480,416 | 731,099 | 3,155,600 | 2,424,501 ▲ | 23.2% |
| 7 | Total Revenue | 1,981,856 | 8,193,856 | 19,594,500 | 11,400,644 | 41.8% |
| 8 | Source of Supply | 384,448 | 2,092,887 | 3,674,900 | 1,582,013 ▲ | 57.0% |
| 9 | Cost of BTP Wholesale | 105,967 | 340,168 | 1,493,900 | 1,153,732 | 22.8% |
| 10 | Staffing Resources | 447,876 | 2,367,901 | 5,870,500 | 3,502,599 | 40.3% |
| 11 | Operations & Maintenance | 139,494 | 957,757 | 2,296,100 | 1,338,343 | 41.7% |
| 12 | General & Administrative | 215,046 | 1,310,382 | 2,652,900 | 1,342,518 ▲ | 49.4% |
| 13 | Total Expense | 1,292,831 | 7,069,096 | 15,988,300 | 8,919,204 | 44.2% |
| 14 | Net Income / (Loss) from Operations | 689,025 | 1,124,760 | 3,606,200 | 2,481,440 ▲ | 31.2% |
| 15 | Capital Loans Reserve | 447,255 | 2,739,314 | 10,570,177 | 7,830,864 | 25.9% |
| 16 | Grant Proceeds for CIP | - | - | 470,700 | 470,700 | 0.0% |
| 17 | Capital Improvement Program | (451,740) | (2,858,274) | (10,969,877) | (8,111,603) | 26.1% |
| 18 | CIP Contingency | - | - | (1,097,000) | (1,097,000) | 0.0% |
| 19 | Debt Service | - | - | (2,570,070) | (2,570,070) | 0.0% |
| 20 | Net Change in Unrestricted Cash | \$ 684,540 | \$ 1,005,800 | \$ 10,130 | \$ (995,669) | 9928.8% |





District

Operating Budget v. Actual November 2025

| | A | B | C | D = C - B | E = B / C | |
|----|--------------------------------------------|-------------------|---------------------|---------------------|---------------------|--------------|
| | Nov 2025 | Nov 2025 | FY 2026 | FY 2026 | YTD % of | |
| | Period | YTD | Adopted | Remaining | Budget | |
| | Actuals | Actuals | Budget | Budget | 41.7% | |
| 1 | Fixed Service Charges | \$ 366,501 | \$ 1,769,450 | \$ 4,499,900 | \$ 2,730,450 | 39.3% |
| 2 | Variable Service Charges | 683,219 | 3,675,935 | 6,386,300 | 2,710,365 | 57.6% |
| 3 | Fixed Service Charges Pass-Through | 18,624 | 92,412 | 262,700 | 170,288 | 35.2% |
| 4 | Variable Service Charges Pass-Through | 31,966 | 309,221 | 608,100 | 298,879 | 50.9% |
| 5 | BTP Wholesale Water Sales | 49,248 | 283,450 | 1,054,800 | 771,350 | 26.9% |
| 6 | BTP Maintenance Charges | 56,719 | 56,719 | 439,100 | 382,381 | 12.9% |
| 7 | BTP Capital Recovery | 35,030 | 35,030 | 214,800 | 179,771 | 16.3% |
| 8 | Wastewater Charges | 260,133 | 1,240,541 | 2,973,200 | 1,732,659 | 41.7% |
| 9 | Property Tax Receipts | 426,321 | 478,931 | 2,437,300 | 1,958,369 | 19.7% |
| 10 | Customer Fees | 41,245 | 179,040 | 520,200 | 341,160 | 34.4% |
| 11 | Interest Revenue | 10,270 | 58,013 | 160,000 | 101,987 | 36.3% |
| 12 | Miscellaneous Revenue | 2,580 | 15,115 | 38,100 | 22,985 | 39.7% |
| 13 | Total Revenue | 1,981,856 | 8,193,856 | 19,594,500 | 11,400,644 | 41.8% |
| 14 | Source of Supply | | | | | |
| 15 | Variable Water Purchases | 284,259 | 1,605,799 | 2,849,800 | 1,244,001 | 56.3% |
| 16 | BTP Water Purchases TCWD | 7,158 | 165,928 | 93,600 | (72,328) | 177.3% |
| 17 | BTP Maintenance Expense TCWD | 44,937 | 44,937 | 46,800 | 1,863 | 96.0% |
| 18 | Fixed Water Purchases | 26,363 | 221,002 | 401,700 | 180,698 | 55.0% |
| 19 | Chemicals & Electricity | 21,732 | 55,221 | 283,000 | 227,779 | 19.5% |
| 20 | Total Source of Supply | 384,448 | 2,092,887 | 3,674,900 | 1,582,013 | 57.0% |
| 21 | Cost of BTP Wholesale | | | | | |
| 22 | BTP Water Purchases for Wholesale | 49,248 | 283,450 | 1,054,800 | 771,350 | 26.9% |
| 23 | BTP Maintenance Expense Sales | 56,719 | 56,719 | 439,100 | 382,381 | 12.9% |
| 24 | Total Cost of BTP Wholesale | 105,967 | 340,168 | 1,493,900 | 1,153,732 | 22.8% |
| 25 | Staffing Resources | | | | | |
| 26 | Employee Compensation | 350,433 | 1,657,292 | 4,115,500 | 2,458,208 | 40.3% |
| 27 | Employee Benefits | 101,138 | 511,184 | 1,360,000 | 848,816 | 37.6% |
| 28 | CalPERS Retirement Unfunded Liability | 32,917 | 164,583 | 395,000 | 230,418 | 41.7% |
| 29 | Retiree Health Insurance Payments | 16,979 | 88,432 | 201,700 | 113,268 | 43.8% |
| 30 | OPEB Trust Reimbursement | (53,590) | (53,590) | (201,700) | (148,110) | 26.6% |
| 31 | Total Staffing Resources | 447,876 | 2,367,901 | 5,870,500 | 3,502,599 | 40.3% |
| 32 | Operations & Maintenance | | | | | |
| 33 | System Repairs and Maintenance | 47,558 | 422,664 | 1,030,600 | 607,936 | 41.0% |
| 34 | Distribution Electricity | 69,448 | 369,977 | 914,700 | 544,723 | 40.4% |
| 35 | Vehicles and Equipment | 10,229 | 83,575 | 188,800 | 105,225 | 44.3% |
| 36 | Lab Testing & Supplies | 12,258 | 81,540 | 162,000 | 80,460 | 50.3% |
| 37 | Total Operations & Maintenance | 139,494 | 957,757 | 2,296,100 | 1,338,343 | 41.7% |
| 38 | General & Administrative | | | | | |
| 39 | Professional Services | 123,796 | 435,035 | 1,033,000 | 597,965 | 42.1% |
| 40 | Office Maintenance & Supplies | 56,699 | 343,046 | 616,200 | 273,154 | 55.7% |
| 41 | Board of Directors | 9,390 | 45,058 | 111,700 | 66,642 | 40.3% |
| 42 | District Insurance | - | 243,663 | 237,500 | (6,163) | 102.6% |
| 43 | Dues and Memberships | 13,418 | 161,962 | 247,200 | 85,238 | 65.5% |
| 44 | Public Outreach & Rebate Programs | 129 | 28,044 | 100,000 | 71,956 | 28.0% |
| 45 | Customer Service and Billing | 8,604 | 42,291 | 81,600 | 39,309 | 51.8% |
| 46 | Conference, Trainings and Travel | 1,961 | 10,606 | 32,300 | 21,694 | 32.8% |
| 47 | Miscellaneous Expense | 1,049 | 678 | 193,400 | 192,722 | 0.4% |
| 48 | Total General & Administrative | 215,046 | 1,310,382 | 2,652,900 | 1,342,518 | 49.4% |
| 49 | Total Expense | 1,292,831 | 7,069,096 | 15,988,300 | 8,919,204 | 44.2% |
| 50 | Net Income / (Loss) from Operations | \$ 689,025 | \$ 1,124,760 | \$ 3,606,200 | \$ 2,481,440 | 31.2% |



District

Capital Improvement Program November 2025

| ID | Project Description | | | | | | Since Project Inception | |
|------------------------------------------|---------------------------------------------------------|-------------------------------|----------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------|----------------------------|
| | | A | B | C | D = C - B | E = B / C | F | G |
| | | Nov 2025 Period Actuals | Nov 2025 YTD Actuals | FY 2026 Adopted Budget | FY 2026 Remaining Budget | YTD % of Budget 41.7% | Total Project Actuals | Total Project Budget |
| Potable Water | | | | | | | | |
| PW-02 | DWTP Electrical Improvements | \$ - | \$ 1,448 | \$ 300,000 | \$ 298,552 | 0.0% | \$ 1,448 | \$ 2,000,000 |
| PW-03 | Transmission Main Replacement - DWTP to Ridgeline PS | 391,930 | 1,886,200 | 7,000,000 | 5,113,800 | 5.6% | 2,053,639 | 11,000,000 |
| PW-04 | DWTP Improvements - Phase 2 | 3,880 | 50,879 | - | (50,879) | NA | 59,879 | 391,820 |
| PW-20 | 10" Pipeline Replacement - Cooks Corner to Harris Grade | - | - | 225,000 | 225,000 | 0.0% | 178,184 | 3,489,000 |
| PW-25 | Fire Flow Availability Improvements | - | - | 150,000 | 150,000 | 0.0% | - | 1,539,800 |
| PW-35 | Pressure Reducing Vault Improvements - PW | 4,485 | 6,737 | - | (6,737) | NA | 6,737 | 386,600 |
| PW-38 | Saddle Crest Reservoir Outlet Pipe | - | 3,799 | 275,000 | 271,201 | 0.0% | 3,799 | 300,000 |
| PW-41 | Meter Replacements - PW | - | 10,117 | - | (10,117) | NA | 10,117 | - |
| PW-77 | Small Capital - PW | - | 10,150 | - | (10,150) | NA | 10,150 | - |
| Total Potable Water | | 400,294 | 1,969,330 | 7,950,000 | 5,980,670 | 24.8% | 2,323,953 | 19,107,220 |
| Recycled Water | | | | | | | | |
| RW-13 | Dove Canyon Recycled Booster Pump Station | 24,610 | 54,480 | 560,000 | 505,520 | 4.4% | 259,587 | 1,430,000 |
| RW-23 | Tick & Dove Creek Pump Station Improvements | - | - | 259,700 | 259,700 | 0.0% | - | 1,119,400 |
| RW-51 | Reservoir V-Ditch Rehabilitation | - | 192,106 | - | (192,106) | NA | 192,106 | 185,000 |
| RW-77 | Small Capital - RW | - | 18,071 | - | (18,071) | NA | 18,071 | - |
| Total Recycled Water | | 24,610 | 264,657 | 819,700 | 555,043 | 32.3% | 469,764 | 2,734,400 |
| Wastewater | | | | | | | | |
| WW-06 | WWTP Influent EQB Piping to SBRs & Pump Improvements | - | 10,207 | - | (10,207) | NA | 10,207 | 1,000,000 |
| WW-09 | Heritage Sewer Lift Station Rehabilitation | 5,066 | 32,023 | 400,000 | 367,977 | 1.3% | 401,594 | 1,506,360 |
| WW-40 | WWTP Hoffman Blower Building Rehabilitation | 21,769 | 202,335 | 1,290,177 | 1,087,843 | 1.7% | 707,840 | 1,995,000 |
| WW-41 | WWTP SCADA & Fiber Optic Upgrade | - | 23,319 | - | (23,319) | NA | 390,560 | 330,000 |
| WW-48 | Pump Replacements - WW | - | 39,722 | - | (39,722) | NA | 39,722 | 1,915,000 |
| WW-49 | SMWD Chiquita WWTP Shared Capital | - | 8,623 | 140,000 | 131,377 | 0.0% | 101,898 | 1,840,000 |
| WW-50 | WWTP Headworks Replacement | - | 224,055 | 370,000 | 145,945 | 0.0% | 224,055 | 380,000 |
| WW-77 | Small Capital - WW | - | 61,623 | - | (61,623) | NA | 61,623 | - |
| Total Wastewater | | 26,835 | 601,907 | 2,200,177 | 1,598,270 | 27.4% | 1,937,499 | 8,966,360 |
| Wastewater / Recycled | | | | | | | | |
| WR-77 | Pump Replacements - WW / Recycled | - | 9,076 | - | (9,076) | NA | 9,076 | - |
| Total Wastewater / Recycled | | - | 9,076 | - | (9,076) | NA | 9,076 | - |
| Joint Projects | | | | | | | | |
| DW-77 | Small Capital - DW | - | 13,303 | - | (13,303) | NA | 13,303 | - |
| Total Joint Projects | | - | 13,303 | - | (13,303) | NA | 13,303 | - |
| Total Capital Improvement Program | | \$ 451,740 | \$ 2,858,274 | \$ 10,969,877 | \$ 8,111,603 | 26.1% | \$ 4,753,595 | - |



Trabuco Canyon Water District, CA

Bank Transaction Report

Transaction Detail

Issued Date Range: 12/01/2025 - 12/31/2025

Cleared Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|-------------------------------|--------------|----------------------------|----------------------------------------|------------------|---------|------------|--------------------|
| Accounts Payable | | | | | | | |
| Bank Draft | | | | | | | |
| 12/01/2025 | 12/31/2025 | DFT0004251 | PACE PAYMENT SYSTEMS, INC. | Accounts Payable | Cleared | Bank Draft | -6,574.83 |
| 12/01/2025 | 12/31/2025 | DFT0004252 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Cleared | Bank Draft | -2,239.59 |
| 12/02/2025 | 12/31/2025 | DFT0004253 | CALPERS | Accounts Payable | Cleared | Bank Draft | -71,881.46 |
| 12/02/2025 | 12/31/2025 | DFT0004254 | VSP | Accounts Payable | Cleared | Bank Draft | -775.06 |
| 12/03/2025 | 12/31/2025 | DFT0004255 | BRINKS HOME SECURITY | Accounts Payable | Cleared | Bank Draft | -269.99 |
| 12/04/2025 | 12/31/2025 | DFT0004256 | ADP | Accounts Payable | Cleared | Bank Draft | -154,635.39 |
| 12/05/2025 | 12/31/2025 | DFT0004257 | SOUTH COAST AQMD | Accounts Payable | Cleared | Bank Draft | -736.57 |
| 12/08/2025 | 12/31/2025 | DFT0004258 | CALPERS | Accounts Payable | Cleared | Bank Draft | -70,967.46 |
| 12/08/2025 | 12/31/2025 | DFT0004259 | COX COMMUNICATIONS | Accounts Payable | Cleared | Bank Draft | -2,457.97 |
| 12/09/2025 | 12/31/2025 | DFT0004260 | WAGE WORKS, INC. | Accounts Payable | Cleared | Bank Draft | -366.00 |
| 12/10/2025 | 12/31/2025 | DFT0004261 | ADP | Accounts Payable | Cleared | Bank Draft | -2,192.18 |
| 12/11/2025 | 12/31/2025 | DFT0004262 | COX COMMUNICATIONS | Accounts Payable | Cleared | Bank Draft | -1,661.17 |
| 12/15/2025 | 12/31/2025 | DFT0004263 | ORANGE COUNTY REGISTER - FREEDOM | Accounts Payable | Cleared | Bank Draft | -650.65 |
| 12/15/2025 | 12/31/2025 | DFT0004264 | PACE PAYMENT SYSTEMS, INC. | Accounts Payable | Cleared | Bank Draft | -242.60 |
| 12/15/2025 | 12/31/2025 | DFT0004265 | SOUTHERN CALIFORNIA EDISON | Accounts Payable | Cleared | Bank Draft | -72,363.30 |
| 12/15/2025 | 12/31/2025 | DFT0004266 | TAB ANSWER NETWORK | Accounts Payable | Cleared | Bank Draft | -244.51 |
| 12/15/2025 | 12/31/2025 | DFT0004267 | VERIZON BUSINESS | Accounts Payable | Cleared | Bank Draft | -1,607.68 |
| 12/16/2025 | 12/31/2025 | DFT0004268 | COX COMMUNICATIONS | Accounts Payable | Cleared | Bank Draft | -75.50 |
| 12/17/2025 | 12/31/2025 | DFT0004269 | WEX FLEET UNIVERSAL | Accounts Payable | Cleared | Bank Draft | -4,837.02 |
| 12/18/2025 | 12/31/2025 | DFT0004270 | ADP | Accounts Payable | Cleared | Bank Draft | -170,306.81 |
| 12/18/2025 | 12/31/2025 | DFT0004271 | XEROX CORPORATION | Accounts Payable | Cleared | Bank Draft | -340.12 |
| 12/22/2025 | 12/31/2025 | DFT0004272 | CALPERS | Accounts Payable | Cleared | Bank Draft | -35,815.04 |
| 12/22/2025 | 12/31/2025 | DFT0004273 | COX COMMUNICATIONS | Accounts Payable | Cleared | Bank Draft | -1,030.00 |
| 12/24/2025 | 12/31/2025 | DFT0004274 | CR&R Incorporated | Accounts Payable | Cleared | Bank Draft | -76.88 |
| 12/24/2025 | 12/31/2025 | DFT0004275 | WAGE WORKS, INC. | Accounts Payable | Cleared | Bank Draft | -75.00 |
| 12/26/2025 | 12/31/2025 | DFT0004276 | CSDA Commercial Card - UMPQUA BANK | Accounts Payable | Cleared | Bank Draft | -8,192.24 |
| 12/30/2025 | 12/31/2025 | DFT0004277 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Cleared | Bank Draft | -957.54 |
| Bank Draft Total: (27) | | | | | | | -611,572.56 |
| Check | | | | | | | |
| 12/05/2025 | 12/31/2025 | 13808 | AT&T | Accounts Payable | Cleared | Check | -753.73 |
| 12/05/2025 | 12/31/2025 | 13809 | ATKINSON, ANDELSON, LOYA, RUUD, & ROMO | Accounts Payable | Cleared | Check | -990.00 |
| 12/05/2025 | 12/31/2025 | 13810 | C.G. LANDSCAPE INC | Accounts Payable | Cleared | Check | -3,435.18 |
| 12/05/2025 | 12/31/2025 | 13811 | CITY OF LAKE FOREST | Accounts Payable | Cleared | Check | -2,500.00 |
| 12/05/2025 | 12/31/2025 | 13812 | CONSOLIDATED WATER TECHNOLOGIES, INC. | Accounts Payable | Cleared | Check | -16,918.65 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|-------------|--------------|-----------------------|----------------------------------------|------------------|-------------|-------|-------------|
| 12/05/2025 | 12/31/2025 | 13813 | COUNTY OF ORANGE | Accounts Payable | Cleared | Check | -2,675.04 |
| 12/05/2025 | 12/31/2025 | 13814 | CPS HR CONSULTING | Accounts Payable | Cleared | Check | -557.50 |
| 12/05/2025 | 12/31/2025 | 13815 | DELCO SERVICE, INC. | Accounts Payable | Cleared | Check | -4,484.79 |
| 12/05/2025 | 12/31/2025 | 13816 | Dove Cafe | Accounts Payable | Cleared | Check | -7,260.90 |
| 12/05/2025 | 12/31/2025 | 13817 | FERGUSON WATERWORKS | Accounts Payable | Cleared | Check | -1,155.17 |
| 12/05/2025 | 12/31/2025 | 13818 | HANSON BRIDGETT LLP | Accounts Payable | Cleared | Check | -50,509.70 |
| 12/05/2025 | 12/31/2025 | 13819 | HYDROTECH ELECTRIC | Accounts Payable | Cleared | Check | -22,077.52 |
| 12/05/2025 | 12/31/2025 | 13820 | IB CONSULTING | Accounts Payable | Cleared | Check | -10,184.60 |
| 12/05/2025 | 12/31/2025 | 13821 | LA HABRA FENCE COMPANY LLC | Accounts Payable | Cleared | Check | -4,532.00 |
| 12/05/2025 | 12/31/2025 | 13822 | ORANGE COAST PETROLEUM EQUIPMENT, INC. | Accounts Payable | Cleared | Check | -185.33 |
| 12/05/2025 | 12/31/2025 | 13823 | PEBBLE SPRING WATER | Accounts Payable | Cleared | Check | -66.00 |
| 12/05/2025 | 12/31/2025 | 13824 | SANTA MARGARITA FORD | Accounts Payable | Cleared | Check | -423.77 |
| 12/05/2025 | 12/31/2025 | 13825 | SIERRA ANALYTICAL | Accounts Payable | Cleared | Check | -5,603.50 |
| 12/05/2025 | 12/31/2025 | 13826 | SOUTH COAST AQMD | Accounts Payable | Cleared | Check | -736.57 |
| 12/05/2025 | 12/31/2025 | 13827 | STARTING LINE ADVISORY | Accounts Payable | Cleared | Check | -11,375.00 |
| 12/05/2025 | 12/31/2025 | 13828 | SWRCB ACCOUNTING OFFICE | Accounts Payable | Cleared | Check | -3,945.00 |
| 12/05/2025 | 12/31/2025 | 13829 | TOUCH TEL MOBILE | Accounts Payable | Cleared | Check | -625.00 |
| 12/05/2025 | 12/31/2025 | 13830 | UNIFIRST FIRST AID CORPORATION | Accounts Payable | Cleared | Check | -581.25 |
| 12/05/2025 | 12/31/2025 | 13831 | USA BLUEBOOK | Accounts Payable | Cleared | Check | -1,179.55 |
| 12/05/2025 | 12/31/2025 | 13832 | WIENHOFF DRUG TESTING | Accounts Payable | Cleared | Check | -850.00 |
| 12/11/2025 | 12/31/2025 | 13833 | BUTIER ENGINEERING, INC. | Accounts Payable | Cleared | Check | -66,962.00 |
| 12/11/2025 | | 13834 | DMC ENGINEERING | Accounts Payable | Outstanding | Check | -3,444.49 |
| 12/11/2025 | 12/31/2025 | 13835 | FERGUSON WATERWORKS | Accounts Payable | Cleared | Check | -15,668.33 |
| 12/11/2025 | | 13836 | HAZEN & SAWYER | Accounts Payable | Outstanding | Check | -13,886.25 |
| 12/11/2025 | | 13837 | JIG CONSULTANTS | Accounts Payable | Outstanding | Check | -58,472.51 |
| 12/11/2025 | 12/31/2025 | 13838 | MKN | Accounts Payable | Cleared | Check | -2,219.50 |
| 12/11/2025 | 12/31/2025 | 13839 | T.E. ROBERTS INC | Accounts Payable | Cleared | Check | -317,877.60 |
| 12/19/2025 | 12/31/2025 | 13840 | APPLIED INDUSTRIAL TECHNOLOGIES | Accounts Payable | Cleared | Check | -767.04 |
| 12/19/2025 | 12/31/2025 | 13841 | AT&T MOBILITY | Accounts Payable | Cleared | Check | -124.71 |
| 12/19/2025 | 12/31/2025 | 13842 | BUCCOLA LANDSCAPE SERVICES INC | Accounts Payable | Cleared | Check | -5,970.00 |
| 12/19/2025 | | 13843 | COUNTY OF ORANGE | Accounts Payable | Outstanding | Check | -2,675.04 |
| 12/19/2025 | | 13844 | DB SALES & SERVICES | Accounts Payable | Outstanding | Check | -2,890.00 |
| 12/19/2025 | 12/31/2025 | 13845 | Dove Cafe | Accounts Payable | Cleared | Check | -1,529.00 |
| 12/19/2025 | 12/31/2025 | 13846 | FERGUSON WATERWORKS | Accounts Payable | Cleared | Check | -9,222.23 |
| 12/19/2025 | 12/31/2025 | 13847 | FERREIRA CONSTRUCTION COMPANY | Accounts Payable | Cleared | Check | -20,485.07 |
| 12/19/2025 | 12/31/2025 | 13848 | HAAKER EQUIPMENT COMPANY | Accounts Payable | Cleared | Check | -2,155.19 |
| 12/19/2025 | 12/31/2025 | 13849 | K2 CALIBRATIONS LLC | Accounts Payable | Cleared | Check | -693.96 |
| 12/19/2025 | 12/31/2025 | 13850 | LA HABRA FENCE COMPANY LLC | Accounts Payable | Cleared | Check | -1,258.00 |
| 12/19/2025 | | 13851 | NIGRO & NIGRO, PC | Accounts Payable | Outstanding | Check | -14,000.00 |
| 12/19/2025 | 12/31/2025 | 13852 | RICHARD HURTADO | Accounts Payable | Cleared | Check | -183.15 |
| 12/19/2025 | 12/31/2025 | 13853 | SANTA MARGARITA TOYOTA | Accounts Payable | Cleared | Check | -953.64 |
| 12/19/2025 | 12/31/2025 | 13854 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Cleared | Check | -660.00 |
| 12/19/2025 | 12/31/2025 | 13855 | SIERRA ANALYTICAL | Accounts Payable | Cleared | Check | -3,754.50 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|----------------------------------|--------------|-----------------------|--------------------------------------------|------------------|---------|----------------|----------------------|
| 12/19/2025 | 12/31/2025 | 13856 | SOTO RESOURCES | Accounts Payable | Cleared | Check | -846.25 |
| 12/19/2025 | 12/31/2025 | 13857 | SUPERIOR ELECTRIC MOTOR SERVICE, INC | Accounts Payable | Cleared | Check | -29,336.16 |
| 12/19/2025 | 12/31/2025 | 13858 | SWRCB ACCOUNTING OFFICE | Accounts Payable | Cleared | Check | -35,535.94 |
| 12/19/2025 | 12/31/2025 | 13859 | USA BLUEBOOK | Accounts Payable | Cleared | Check | -84.92 |
| Check Total: (52) | | | | | | | -765,261.23 |
| Check Reversal | | | | | | | |
| 12/05/2025 | 12/31/2025 | 13826 | SOUTH COAST AQMD Reversal | Accounts Payable | Cleared | Check Reversal | 736.57 |
| Check Reversal Total: (1) | | | | | | | 736.57 |
| EFT | | | | | | | |
| 12/05/2025 | 12/31/2025 | 866 | AMAZON | Accounts Payable | Cleared | EFT | -1,510.30 |
| 12/05/2025 | 12/31/2025 | 867 | BLACK KNIGHT FINANCIAL SERVICES, LCC | Accounts Payable | Cleared | EFT | -9.90 |
| 12/05/2025 | 12/31/2025 | 868 | CALIFORNIA BANK & TRUST | Accounts Payable | Cleared | EFT | -115,190.52 |
| 12/05/2025 | 12/31/2025 | 869 | CAPITAL ONE PUBLIC FUNDING, LLC | Accounts Payable | Cleared | EFT | -457,980.45 |
| 12/05/2025 | 12/31/2025 | 870 | COMOSO | Accounts Payable | Cleared | EFT | -648.01 |
| 12/05/2025 | 12/31/2025 | 871 | DUTHIE ELECTRIC SERVICE CORPORATION | Accounts Payable | Cleared | EFT | -3,069.11 |
| 12/05/2025 | 12/31/2025 | 872 | FIELDMAN, ROLAPP & ASSOC. | Accounts Payable | Cleared | EFT | -5,249.60 |
| 12/05/2025 | 12/31/2025 | 873 | HIGHROAD INFORMATION TECHNOLOGY, LLC. | Accounts Payable | Cleared | EFT | -7,058.00 |
| 12/05/2025 | 12/31/2025 | 874 | IRVINE PIPE SUPPLY | Accounts Payable | Cleared | EFT | -1,033.97 |
| 12/05/2025 | 12/31/2025 | 875 | IRVINE RANCH WATER DISTRICT | Accounts Payable | Cleared | EFT | -318,799.93 |
| 12/05/2025 | 12/31/2025 | 876 | LANDSCAPE WEST MANGEMENT SERVICES INC | Accounts Payable | Cleared | EFT | -27,500.00 |
| 12/05/2025 | 12/31/2025 | 877 | MWDOC | Accounts Payable | Cleared | EFT | -53,006.81 |
| 12/05/2025 | 12/31/2025 | 878 | ORANGE COUNTY PUMPING, INC. | Accounts Payable | Cleared | EFT | -2,840.00 |
| 12/05/2025 | 12/31/2025 | 879 | O'REILLY AUTOMOTIVE, INC. | Accounts Payable | Cleared | EFT | -414.23 |
| 12/05/2025 | 12/31/2025 | 880 | ORKIN, INC. | Accounts Payable | Cleared | EFT | -235.98 |
| 12/05/2025 | 12/31/2025 | 881 | SANTA FE SPRINGS WATER SYSTEMS CO | Accounts Payable | Cleared | EFT | -5,753.85 |
| 12/05/2025 | 12/31/2025 | 882 | TRENCH SHORING COMPANY | Accounts Payable | Cleared | EFT | -2,779.50 |
| 12/05/2025 | 12/31/2025 | 883 | UNDERGROUND SERVICE ALERT/SC | Accounts Payable | Cleared | EFT | -92.00 |
| 12/05/2025 | 12/31/2025 | 884 | UNIFIRST CORPORATION | Accounts Payable | Cleared | EFT | -817.71 |
| 12/05/2025 | 12/31/2025 | 885 | WECK LABORATORIES | Accounts Payable | Cleared | EFT | -936.00 |
| 12/11/2025 | 12/31/2025 | 886 | IRVINE RANCH WATER DISTRICT | Accounts Payable | Cleared | EFT | -101,656.14 |
| 12/11/2025 | 12/31/2025 | 887 | MCM CONSULTING | Accounts Payable | Cleared | EFT | -3,880.00 |
| 12/11/2025 | 12/31/2025 | 888 | TETRA TECH, INC. | Accounts Payable | Cleared | EFT | -2,287.50 |
| 12/11/2025 | 12/31/2025 | 889 | WECK LABORATORIES | Accounts Payable | Cleared | EFT | -624.00 |
| 12/22/2025 | 12/31/2025 | 890 | ACWA JPIA - LIFE | Accounts Payable | Cleared | EFT | -761.14 |
| 12/22/2025 | 12/31/2025 | 891 | AMAZON | Accounts Payable | Cleared | EFT | -746.68 |
| 12/22/2025 | 12/31/2025 | 892 | DMS FACILITY SERVICES | Accounts Payable | Cleared | EFT | -1,340.98 |
| 12/22/2025 | 12/31/2025 | 893 | IBEW Local 47 | Accounts Payable | Cleared | EFT | -480.00 |
| 12/22/2025 | 12/31/2025 | 894 | INFOSEND, INC. | Accounts Payable | Cleared | EFT | -3,077.54 |
| 12/22/2025 | 12/31/2025 | 895 | JCI JONES CHEMICALS, INC | Accounts Payable | Cleared | EFT | -4,721.42 |
| 12/22/2025 | 12/31/2025 | 896 | PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC | Accounts Payable | Cleared | EFT | -192.34 |
| 12/22/2025 | 12/31/2025 | 897 | SNELL AND WILMER L.L.P | Accounts Payable | Cleared | EFT | -451.20 |
| EFT Total: (32) | | | | | | | -1,125,144.81 |

Bank Transaction Report

Issued Date Range: -

Accounts Payable Total: (112) -2,501,242.03

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|----------------------------|--------------|----------------------------|----------------------------------------------|---------------------|---------|---------|------------|
| Accounts Receivable | | | | | | | |
| Deposit | | | | | | | |
| 12/02/2025 | 12/31/2025 | DEP0030491 | County of Orange Invoice AR-A00655 12-2-2025 | Accounts Receivable | Cleared | Deposit | 360.00 |
| 12/02/2025 | 12/31/2025 | DEP0030491 | County of Orange Invoice AR-A00655 12-2-2025 | Accounts Receivable | Cleared | Deposit | 3,760.00 |
| 12/02/2025 | 12/31/2025 | DEP0030491 | County of Orange Invoice AR-A00655 12-2-2025 | Accounts Receivable | Cleared | Deposit | 150.00 |
| 12/02/2025 | 12/31/2025 | DEP0030493 | Oaks at Trabuco Invoice 12-2-2025 | Accounts Receivable | Cleared | Deposit | 12,000.00 |
| 12/02/2025 | 12/31/2025 | DEP0030495 | OCFA Invoice Sewer Contracts 12-2-2025 | Accounts Receivable | Cleared | Deposit | 150.00 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 2.81 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 1.36 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | -4.48 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 0.31 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 2.81 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | -4.48 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 0.31 |
| 12/02/2025 | 12/31/2025 | DEP0030549 | County of Orange - PT Admin Fees 12/02/25 | Accounts Receivable | Cleared | Deposit | 1.36 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 1,819.66 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 1,819.66 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 542.58 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 633.96 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 7.50 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 0.58 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 633.96 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 542.58 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 122.09 |
| 12/04/2025 | 12/31/2025 | DEP0030552 | County of Orange - Property Taxes 12/2/25 | Accounts Receivable | Cleared | Deposit | 122.09 |
| 12/08/2025 | 12/31/2025 | DEP0030591 | Transfer to BMO | Accounts Receivable | Cleared | Deposit | 125,000.00 |
| 12/08/2025 | 12/31/2025 | DEP0030591 | Transfer to BMO | Accounts Receivable | Cleared | Deposit | 25,000.00 |
| 12/08/2025 | 12/31/2025 | DEP0030591 | Transfer to BMO | Accounts Receivable | Cleared | Deposit | 350,000.00 |
| 12/16/2025 | 12/31/2025 | DEP0030664 | CALPERS INVOICE AR-A00669 12-16-2025 | Accounts Receivable | Cleared | Deposit | 2,679.49 |
| 12/16/2025 | 12/31/2025 | DEP0030664 | CALPERS INVOICE AR-A00669 12-16-2025 | Accounts Receivable | Cleared | Deposit | 37,512.91 |
| 12/16/2025 | 12/31/2025 | DEP0030664 | CALPERS INVOICE AR-A00669 12-16-2025 | Accounts Receivable | Cleared | Deposit | 13,397.47 |
| 12/16/2025 | 12/31/2025 | DEP0030667 | TMobile Lease AR-A00670 12-16-2025 | Accounts Receivable | Cleared | Deposit | 2,628.74 |
| 12/16/2025 | 12/31/2025 | DEP0030685 | County of Orange - PT Admin Fees 12/16/25 | Accounts Receivable | Cleared | Deposit | 1,061.72 |
| 12/16/2025 | 12/31/2025 | DEP0030685 | County of Orange - PT Admin Fees 12/16/25 | Accounts Receivable | Cleared | Deposit | -1,061.71 |
| 12/16/2025 | 12/31/2025 | DEP0030685 | County of Orange - PT Admin Fees 12/16/25 | Accounts Receivable | Cleared | Deposit | 1,061.71 |
| 12/16/2025 | 12/31/2025 | DEP0030685 | County of Orange - PT Admin Fees 12/16/25 | Accounts Receivable | Cleared | Deposit | -1,061.72 |
| 12/18/2025 | 12/31/2025 | DEP0030688 | County of Orange - Property Taxes 12/19/25 | Accounts Receivable | Cleared | Deposit | 405,868.32 |
| 12/18/2025 | 12/31/2025 | DEP0030688 | County of Orange - Property Taxes 12/19/25 | Accounts Receivable | Cleared | Deposit | 405,868.32 |
| 12/18/2025 | 12/31/2025 | DEP0030688 | County of Orange - Property Taxes 12/19/25 | Accounts Receivable | Cleared | Deposit | 7,374.65 |
| 12/22/2025 | 12/31/2025 | DEP0030854 | Pace Payments - Refund Fees | Accounts Receivable | Cleared | Deposit | 60.05 |
| 12/22/2025 | 12/31/2025 | DEP0030854 | Pace Payments - Refund Fees | Accounts Receivable | Cleared | Deposit | 300.25 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|----------------------------------------|--------------|----------------------------|-------------------------------------------|---------------------|---------|---------|---------------------|
| 12/22/2025 | 12/31/2025 | DEP0030854 | Pace Payments - Refund Fees | Accounts Receivable | Cleared | Deposit | 840.70 |
| 12/23/2025 | 12/31/2025 | DEP0030733 | SA Recycling Invoice AR-A00671 12-23-2025 | Accounts Receivable | Cleared | Deposit | 31.14 |
| 12/23/2025 | 12/31/2025 | DEP0030733 | SA Recycling Invoice AR-A00671 12-23-2025 | Accounts Receivable | Cleared | Deposit | 155.73 |
| 12/23/2025 | 12/31/2025 | DEP0030733 | SA Recycling Invoice AR-A00671 12-23-2025 | Accounts Receivable | Cleared | Deposit | 436.03 |
| 12/30/2025 | 12/31/2025 | DEP0030794 | City of San Clemente AR-A00666 12-30-25 | Accounts Receivable | Cleared | Deposit | 56,718.69 |
| 12/30/2025 | 12/31/2025 | DEP0030794 | City of San Clemente AR-A00666 12-30-25 | Accounts Receivable | Cleared | Deposit | 35,029.50 |
| 12/31/2025 | 12/31/2025 | DEP0030810 | Cal OES Invoice AR-A00623 12-31-2025 | Accounts Receivable | Cleared | Deposit | 62,100.00 |
| 12/31/2025 | 12/31/2025 | DEP0030810 | Cal OES Invoice AR-A00623 12-31-2025 | Accounts Receivable | Cleared | Deposit | 173,880.00 |
| 12/31/2025 | 12/31/2025 | DEP0030810 | Cal OES Invoice AR-A00623 12-31-2025 | Accounts Receivable | Cleared | Deposit | 12,420.00 |
| Deposit Total: (48) | | | | | | | 1,739,966.65 |
| Accounts Receivable Total: (48) | | | | | | | 1,739,966.65 |

Utility Billing

Deposit

| | | | | | | | |
|------------|------------|----------------------------|-------------------------------------------|-----------------|---------|---------|-----------|
| 12/01/2025 | 12/31/2025 | DEP0030461 | Utility Payment Packet UBPKT13751 | Utility Billing | Cleared | Deposit | 10,652.31 |
| 12/01/2025 | 12/31/2025 | DEP0030464 | Utility Payment Packet UBPKT13752 | Utility Billing | Cleared | Deposit | 4,080.42 |
| 12/01/2025 | 12/31/2025 | DEP0030467 | Utility Payment Packet UBPKT13754 | Utility Billing | Cleared | Deposit | 3,338.26 |
| 12/01/2025 | 12/31/2025 | DEP0030470 | Utility Payment Packet UBPKT13756 | Utility Billing | Cleared | Deposit | 9,505.15 |
| 12/02/2025 | 12/31/2025 | DEP0030473 | Utility Payment Packet UBPKT13757 | Utility Billing | Cleared | Deposit | 13,351.96 |
| 12/02/2025 | 12/31/2025 | DEP0030476 | Utility Payment Packet UBPKT13758 | Utility Billing | Cleared | Deposit | 8,441.17 |
| 12/02/2025 | 12/31/2025 | DEP0030485 | Utility Payment Packet UBPKT13764 | Utility Billing | Cleared | Deposit | 13,840.28 |
| 12/02/2025 | 12/31/2025 | DEP0030488 | Utility Payment Packet UBPKT13765 | Utility Billing | Cleared | Deposit | 7,949.90 |
| 12/02/2025 | 12/31/2025 | DEP0030498 | Utility Payment Packet UBPKT13767 | Utility Billing | Cleared | Deposit | 13,985.91 |
| 12/03/2025 | 12/31/2025 | DEP0030501 | Utility Payment Packet UBPKT13768 | Utility Billing | Cleared | Deposit | 9,801.27 |
| 12/03/2025 | 12/31/2025 | DEP0030504 | Utility Payment Packet UBPKT13769 | Utility Billing | Cleared | Deposit | 14,258.29 |
| 12/03/2025 | 12/31/2025 | DEP0030507 | Utility Payment Packet UBPKT13775 | Utility Billing | Cleared | Deposit | 8,192.28 |
| 12/03/2025 | 12/31/2025 | DEP0030510 | Utility Payment Packet UBPKT13777 | Utility Billing | Cleared | Deposit | 12,799.91 |
| 12/04/2025 | 12/31/2025 | DEP0030513 | Utility Payment Packet UBPKT13778 | Utility Billing | Cleared | Deposit | 1,268.56 |
| 12/04/2025 | 12/31/2025 | DEP0030516 | Utility Payment Packet UBPKT13779 | Utility Billing | Cleared | Deposit | 10,441.78 |
| 12/04/2025 | 12/31/2025 | DEP0030519 | Utility Payment Packet UBPKT13780 | Utility Billing | Cleared | Deposit | 782.61 |
| 12/04/2025 | 12/31/2025 | DEP0030525 | Utility Payment Packet UBPKT13788 | Utility Billing | Cleared | Deposit | 9,193.30 |
| 12/05/2025 | 12/31/2025 | DEP0030522 | Utility Reverse Payment Packet UBPKT13786 | Utility Billing | Cleared | Deposit | -100.70 |
| 12/05/2025 | 12/31/2025 | DEP0030531 | Utility Payment Packet UBPKT13789 | Utility Billing | Cleared | Deposit | 3,270.95 |
| 12/05/2025 | 12/31/2025 | DEP0030534 | Utility Payment Packet UBPKT13790 | Utility Billing | Cleared | Deposit | 2,470.55 |
| 12/05/2025 | 12/31/2025 | DEP0030555 | Utility Payment Packet UBPKT13799 | Utility Billing | Cleared | Deposit | 2,117.35 |
| 12/05/2025 | 12/31/2025 | DEP0030558 | Utility Payment Packet UBPKT13802 | Utility Billing | Cleared | Deposit | 24,575.82 |
| 12/08/2025 | 12/31/2025 | DEP0030561 | Utility Payment Packet UBPKT13804 | Utility Billing | Cleared | Deposit | 3,018.85 |
| 12/08/2025 | 12/31/2025 | DEP0030564 | Utility Payment Packet UBPKT13805 | Utility Billing | Cleared | Deposit | 3,948.22 |
| 12/08/2025 | 12/31/2025 | DEP0030567 | Utility Payment Packet UBPKT13809 | Utility Billing | Cleared | Deposit | 7,316.51 |
| 12/08/2025 | 12/31/2025 | DEP0030570 | Utility Payment Packet UBPKT13810 | Utility Billing | Cleared | Deposit | 12,484.63 |
| 12/08/2025 | 12/31/2025 | DEP0030573 | Utility Payment Packet UBPKT13813 | Utility Billing | Cleared | Deposit | 12,862.81 |
| 12/09/2025 | 12/31/2025 | DEP0030576 | Utility Payment Packet UBPKT13814 | Utility Billing | Cleared | Deposit | 5,424.33 |
| 12/09/2025 | 12/31/2025 | DEP0030579 | Utility Payment Packet UBPKT13815 | Utility Billing | Cleared | Deposit | 3,137.39 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|-------------|--------------|----------------------------|-------------------------------------------|-----------------|---------|---------|------------|
| 12/09/2025 | 12/31/2025 | DEP0030588 | Utility Payment Packet UBPKT13816 | Utility Billing | Cleared | Deposit | 21,666.85 |
| 12/09/2025 | 12/31/2025 | DEP0030594 | Utility Payment Packet UBPKT13824 | Utility Billing | Cleared | Deposit | 15,206.97 |
| 12/10/2025 | 12/31/2025 | DEP0030597 | Utility Payment Packet UBPKT13825 | Utility Billing | Cleared | Deposit | 2,405.52 |
| 12/10/2025 | 12/31/2025 | DEP0030600 | Utility Payment Packet UBPKT13826 | Utility Billing | Cleared | Deposit | 5,058.27 |
| 12/10/2025 | 12/31/2025 | DEP0030603 | Utility Payment Packet UBPKT13827 | Utility Billing | Cleared | Deposit | 4,856.63 |
| 12/10/2025 | 12/31/2025 | DEP0030607 | Utility Payment Packet UBPKT13831 | Utility Billing | Cleared | Deposit | 30,375.47 |
| 12/10/2025 | 12/31/2025 | DEP0030610 | Utility Payment Packet UBPKT13832 | Utility Billing | Cleared | Deposit | 33,723.27 |
| 12/11/2025 | 12/31/2025 | DEP0030613 | Utility Payment Packet UBPKT13833 | Utility Billing | Cleared | Deposit | 2,758.19 |
| 12/11/2025 | 12/31/2025 | DEP0030616 | Utility Payment Packet UBPKT13834 | Utility Billing | Cleared | Deposit | 4,460.94 |
| 12/11/2025 | 12/31/2025 | DEP0030620 | Utility Payment Packet UBPKT13837 | Utility Billing | Cleared | Deposit | 25,022.87 |
| 12/12/2025 | 12/31/2025 | DEP0030623 | Utility Payment Packet UBPKT13838 | Utility Billing | Cleared | Deposit | 13,433.07 |
| 12/12/2025 | 12/31/2025 | DEP0030628 | Utility Payment Packet UBPKT13839 | Utility Billing | Cleared | Deposit | 5,008.27 |
| 12/12/2025 | 12/31/2025 | DEP0030634 | Utility Payment Packet UBPKT13842 | Utility Billing | Cleared | Deposit | 161,154.04 |
| 12/15/2025 | 12/31/2025 | DEP0030625 | ACH Draft Packet UBPKT13689 | Utility Billing | Cleared | Deposit | 271,362.65 |
| 12/15/2025 | 12/31/2025 | DEP0030631 | Utility Reverse Payment Packet UBPKT13840 | Utility Billing | Cleared | Deposit | -100.70 |
| 12/15/2025 | 12/31/2025 | DEP0030637 | Utility Payment Packet UBPKT13843 | Utility Billing | Cleared | Deposit | 15,700.14 |
| 12/15/2025 | 12/31/2025 | DEP0030640 | Utility Payment Packet UBPKT13844 | Utility Billing | Cleared | Deposit | 8,885.61 |
| 12/15/2025 | 12/31/2025 | DEP0030643 | Utility Payment Packet UBPKT13845 | Utility Billing | Cleared | Deposit | 9,796.87 |
| 12/15/2025 | 12/31/2025 | DEP0030646 | Utility Payment Packet UBPKT13847 | Utility Billing | Cleared | Deposit | 10,335.05 |
| 12/15/2025 | 12/31/2025 | DEP0030652 | Utility Payment Packet UBPKT13853 | Utility Billing | Cleared | Deposit | 352,821.10 |
| 12/16/2025 | 12/31/2025 | DEP0030649 | Utility Reverse Payment Packet UBPKT13852 | Utility Billing | Cleared | Deposit | -482.00 |
| 12/16/2025 | 12/31/2025 | DEP0030655 | Utility Payment Packet UBPKT13854 | Utility Billing | Cleared | Deposit | 3,535.63 |
| 12/16/2025 | 12/31/2025 | DEP0030658 | Utility Payment Packet UBPKT13855 | Utility Billing | Cleared | Deposit | 9,311.59 |
| 12/16/2025 | 12/31/2025 | DEP0030661 | Utility Payment Packet UBPKT13860 | Utility Billing | Cleared | Deposit | 3,636.46 |
| 12/16/2025 | 12/31/2025 | DEP0030673 | Utility Payment Packet UBPKT13870 | Utility Billing | Cleared | Deposit | 10,572.27 |
| 12/17/2025 | 12/31/2025 | DEP0030676 | Utility Payment Packet UBPKT13871 | Utility Billing | Cleared | Deposit | 1,019.56 |
| 12/17/2025 | 12/31/2025 | DEP0030691 | Utility Payment Packet UBPKT13874 | Utility Billing | Cleared | Deposit | 894.04 |
| 12/17/2025 | 12/31/2025 | DEP0030694 | Utility Payment Packet UBPKT13875 | Utility Billing | Cleared | Deposit | 5,041.01 |
| 12/18/2025 | 12/31/2025 | DEP0030679 | Utility Payment Packet UBPKT13872 | Utility Billing | Cleared | Deposit | 250.00 |
| 12/18/2025 | 12/31/2025 | DEP0030697 | Utility Payment Packet UBPKT13876 | Utility Billing | Cleared | Deposit | 5,454.72 |
| 12/18/2025 | 12/31/2025 | DEP0030700 | Utility Payment Packet UBPKT13877 | Utility Billing | Cleared | Deposit | 13,315.61 |
| 12/19/2025 | 12/31/2025 | DEP0030682 | Utility Payment Packet UBPKT13873 | Utility Billing | Cleared | Deposit | 582.36 |
| 12/19/2025 | 12/31/2025 | DEP0030703 | Utility Payment Packet UBPKT13878 | Utility Billing | Cleared | Deposit | 1,396.02 |
| 12/19/2025 | 12/31/2025 | DEP0030706 | Utility Payment Packet UBPKT13879 | Utility Billing | Cleared | Deposit | 7,367.61 |
| 12/22/2025 | 12/31/2025 | DEP0030709 | Utility Payment Packet UBPKT13880 | Utility Billing | Cleared | Deposit | 1,062.42 |
| 12/22/2025 | 12/31/2025 | DEP0030712 | Utility Payment Packet UBPKT13881 | Utility Billing | Cleared | Deposit | 188.38 |
| 12/22/2025 | 12/31/2025 | DEP0030715 | Utility Payment Packet UBPKT13888 | Utility Billing | Cleared | Deposit | 5,864.76 |
| 12/22/2025 | 12/31/2025 | DEP0030718 | Utility Reverse Payment Packet UBPKT13890 | Utility Billing | Cleared | Deposit | -432.46 |
| 12/22/2025 | 12/31/2025 | DEP0030721 | Utility Reverse Payment Packet UBPKT13892 | Utility Billing | Cleared | Deposit | -262.61 |
| 12/22/2025 | 12/31/2025 | DEP0030724 | Utility Reverse Payment Packet UBPKT13894 | Utility Billing | Cleared | Deposit | -1,110.45 |
| 12/22/2025 | 12/31/2025 | DEP0030727 | Utility Payment Packet UBPKT13896 | Utility Billing | Cleared | Deposit | 21,517.58 |
| 12/23/2025 | 12/31/2025 | DEP0030730 | Utility Payment Packet UBPKT13897 | Utility Billing | Cleared | Deposit | 1,750.54 |
| 12/23/2025 | 12/31/2025 | DEP0030736 | Utility Reverse Payment Packet UBPKT13898 | Utility Billing | Cleared | Deposit | -194.62 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|------------------------------------|--------------|----------------------------|-------------------------------------------|-----------------|-------------|---------|---------------------|
| 12/23/2025 | 12/31/2025 | DEP0030739 | Utility Reverse Payment Packet UBPKT13901 | Utility Billing | Cleared | Deposit | -238.82 |
| 12/23/2025 | 12/31/2025 | DEP0030742 | Utility Reverse Payment Packet UBPKT13903 | Utility Billing | Cleared | Deposit | -165.00 |
| 12/23/2025 | 12/31/2025 | DEP0030745 | Utility Payment Packet UBPKT13907 | Utility Billing | Cleared | Deposit | 759.98 |
| 12/23/2025 | 12/31/2025 | DEP0030748 | Utility Payment Packet UBPKT13908 | Utility Billing | Cleared | Deposit | 7,602.92 |
| 12/24/2025 | 12/31/2025 | DEP0030751 | Utility Payment Packet UBPKT13909 | Utility Billing | Cleared | Deposit | 805.13 |
| 12/24/2025 | 12/31/2025 | DEP0030754 | Utility Payment Packet UBPKT13910 | Utility Billing | Cleared | Deposit | 4,218.15 |
| 12/24/2025 | 12/31/2025 | DEP0030757 | Utility Payment Packet UBPKT13911 | Utility Billing | Cleared | Deposit | 1,024.95 |
| 12/25/2025 | 12/31/2025 | DEP0030760 | Utility Payment Packet UBPKT13912 | Utility Billing | Cleared | Deposit | 2,123.27 |
| 12/26/2025 | 12/31/2025 | DEP0030763 | Utility Payment Packet UBPKT13913 | Utility Billing | Cleared | Deposit | 4,885.20 |
| 12/29/2025 | 12/31/2025 | DEP0030766 | Utility Payment Packet UBPKT13914 | Utility Billing | Cleared | Deposit | 20,422.81 |
| 12/29/2025 | 12/31/2025 | DEP0030769 | Utility Reverse Payment Packet UBPKT13917 | Utility Billing | Cleared | Deposit | -380.86 |
| 12/29/2025 | 12/31/2025 | DEP0030772 | Utility Payment Packet UBPKT13916 | Utility Billing | Cleared | Deposit | 2,876.58 |
| 12/29/2025 | 12/31/2025 | DEP0030775 | Utility Payment Packet UBPKT13915 | Utility Billing | Cleared | Deposit | 4,431.92 |
| 12/30/2025 | 12/31/2025 | DEP0030779 | Utility Payment Packet UBPKT13922 | Utility Billing | Cleared | Deposit | 15,926.98 |
| 12/30/2025 | 12/31/2025 | DEP0030782 | Utility Payment Packet UBPKT13923 | Utility Billing | Cleared | Deposit | 7,071.22 |
| 12/30/2025 | 12/31/2025 | DEP0030785 | Utility Payment Packet UBPKT13924 | Utility Billing | Cleared | Deposit | 5,206.35 |
| 12/30/2025 | 12/31/2025 | DEP0030788 | Utility Payment Packet UBPKT13925 | Utility Billing | Cleared | Deposit | 6,444.35 |
| 12/30/2025 | 12/31/2025 | DEP0030791 | Utility Payment Packet UBPKT13926 | Utility Billing | Cleared | Deposit | 12,778.66 |
| 12/30/2025 | 12/31/2025 | DEP0030800 | Utility Payment Packet UBPKT13928 | Utility Billing | Outstanding | Deposit | 7,778.43 |
| 12/31/2025 | 12/31/2025 | DEP0030797 | Utility Reverse Payment Packet UBPKT13927 | Utility Billing | Cleared | Deposit | -1,117.50 |
| 12/31/2025 | 12/31/2025 | DEP0030803 | Utility Payment Packet UBPKT13929 | Utility Billing | Cleared | Deposit | 4,183.28 |
| 12/31/2025 | 12/31/2025 | DEP0030806 | Utility Payment Packet UBPKT13930 | Utility Billing | Cleared | Deposit | 5,888.10 |
| 12/31/2025 | 12/31/2025 | DEP0030812 | Utility Payment Packet UBPKT13931 | Utility Billing | Cleared | Deposit | 1,604.27 |
| 12/31/2025 | 12/31/2025 | DEP0030815 | Utility Payment Packet UBPKT13933 | Utility Billing | Outstanding | Deposit | 8,058.15 |
| Deposit Total: (96) | | | | | | | 1,438,808.09 |
| Utility Billing Total: (96) | | | | | | | 1,438,808.09 |
| Report Total: (256) | | | | | | | 677,532.71 |

Summary

| Bank Account | Count | Amount |
|----------------------------------------|------------|-------------------|
| 030866939 BMO Checking | 256 | 677,532.71 |
| Report Total: | 256 | 677,532.71 |

| Cash Account | Count | Amount |
|-----------------------------------------------------------|------------|-------------------|
| 99 99-000-1004 BMO Checking (Pooled Cash) | 256 | 677,532.71 |
| Report Total: | 256 | 677,532.71 |

| Transaction Type | Count | Amount |
|----------------------|------------|-------------------|
| Bank Draft | 27 | -611,572.56 |
| Check | 52 | -765,261.23 |
| Check Reversal | 1 | 736.57 |
| Deposit | 144 | 3,178,774.74 |
| EFT | 32 | -1,125,144.81 |
| Report Total: | 256 | 677,532.71 |



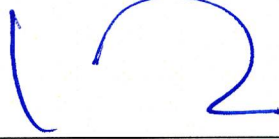
Trabuco Canyon Water District
General Fund Warrant Register
12/11/2025

Summary of Disbursements

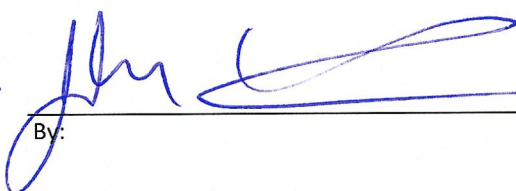
| | |
|----------------------------|---------------------|
| Computer Checks | 474,137.96 |
| UB Refund Checks | - |
| Void UB Refund | - |
| Bank Drafts | 598,904.01 |
| Bank EFTs | 1,600,194.54 |
| Voided Payments | (736.57) |
| Total Disbursements | 2,672,499.94 |

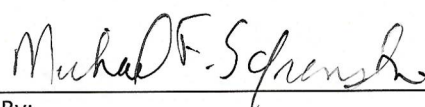
I hereby certify that the claims or demands covered by the above listed warrants have been audited as to accuracy and the availability of funds for payment thereof; and that the said claims or demands are accurate and that the funds are available.

This is to certify that claims or demands covered by the above listed warrants have been audited by the Finance/Audit Committee of the Trabuco Canyon Water District and that all of the said warrants are approved for payment.



General Manager / Assistant General Manager


By: _____ Date: 12/11/25


By: _____ Date: 12/11/25



Trabuco Canyon Water District, CA

Bank Transaction Report

Transaction Detail

Issued Date Range: 11/11/2025 - 12/09/2025

Cleared Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|-------------------------------|--------------|----------------------------|-------------------------------------|------------------|-------------|------------|--------------------|
| Accounts Payable | | | | | | | |
| Bank Draft | | | | | | | |
| 11/13/2025 | | DFT0004231 | CR&R Incorporated | Accounts Payable | Outstanding | Bank Draft | -132.49 |
| 11/13/2025 | | DFT0004232 | VERIZON BUSINESS | Accounts Payable | Outstanding | Bank Draft | -1,723.45 |
| 11/17/2025 | | DFT0004233 | COX COMMUNICATIONS | Accounts Payable | Outstanding | Bank Draft | -75.50 |
| 11/17/2025 | | DFT0004234 | PACE PAYMENT SYSTEMS, INC. | Accounts Payable | Outstanding | Bank Draft | -253.95 |
| 11/17/2025 | | DFT0004235 | SOUTHERN CALIFORNIA EDISON | Accounts Payable | Outstanding | Bank Draft | -76,345.35 |
| 11/17/2025 | | DFT0004236 | TAB ANSWER NETWORK | Accounts Payable | Outstanding | Bank Draft | -258.70 |
| 11/17/2025 | | DFT0004237 | XEROX CORPORATION | Accounts Payable | Outstanding | Bank Draft | -238.63 |
| 11/18/2025 | | DFT0004238 | WEX FLEET UNIVERSAL | Accounts Payable | Outstanding | Bank Draft | -6,029.19 |
| 11/19/2025 | | DFT0004239 | ADP | Accounts Payable | Outstanding | Bank Draft | -150,701.07 |
| 11/19/2025 | | DFT0004240 | CALPERS | Accounts Payable | Outstanding | Bank Draft | -28,524.31 |
| 11/19/2025 | | DFT0004241 | COX COMMUNICATIONS | Accounts Payable | Outstanding | Bank Draft | -1,030.00 |
| 11/19/2025 | | DFT0004242 | THE TOLL ROADS | Accounts Payable | Outstanding | Bank Draft | -675.00 |
| 11/19/2025 | | DFT0004243 | WAGE WORKS, INC. | Accounts Payable | Outstanding | Bank Draft | -69.79 |
| 11/20/2025 | | DFT0004244 | CALPERS | Accounts Payable | Outstanding | Bank Draft | -9,467.49 |
| 11/20/2025 | | DFT0004245 | SHRED-IT USA, LLC | Accounts Payable | Outstanding | Bank Draft | -272.00 |
| 11/24/2025 | | DFT0004246 | WAGE WORKS, INC. | Accounts Payable | Outstanding | Bank Draft | -75.00 |
| 11/25/2025 | | DFT0004247 | HOME DEPOT CREDIT SERVICES | Accounts Payable | Outstanding | Bank Draft | -190.01 |
| 11/26/2025 | | DFT0004248 | CSDA Commercial Card - UMPQUA BANK | Accounts Payable | Outstanding | Bank Draft | -7,670.92 |
| 11/26/2025 | | DFT0004249 | GUARDIAN | Accounts Payable | Outstanding | Bank Draft | -4,150.84 |
| 11/28/2025 | | DFT0004250 | ADP | Accounts Payable | Outstanding | Bank Draft | -116.00 |
| 12/01/2025 | | DFT0004251 | PACE PAYMENT SYSTEMS, INC. | Accounts Payable | Outstanding | Bank Draft | -6,574.83 |
| 12/01/2025 | | DFT0004252 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Outstanding | Bank Draft | -2,239.59 |
| 12/02/2025 | | DFT0004253 | CALPERS | Accounts Payable | Outstanding | Bank Draft | -71,881.46 |
| 12/02/2025 | | DFT0004254 | VSP | Accounts Payable | Outstanding | Bank Draft | -775.06 |
| 12/03/2025 | | DFT0004255 | BRINKS HOME SECURITY | Accounts Payable | Outstanding | Bank Draft | -269.99 |
| 12/04/2025 | | DFT0004256 | ADP | Accounts Payable | Outstanding | Bank Draft | -154,635.39 |
| 12/05/2025 | | DFT0004257 | SOUTH COAST AQMD | Accounts Payable | Outstanding | Bank Draft | -736.57 |
| 12/08/2025 | | DFT0004258 | CALPERS | Accounts Payable | Outstanding | Bank Draft | -70,967.46 |
| 12/08/2025 | | DFT0004259 | COX COMMUNICATIONS | Accounts Payable | Outstanding | Bank Draft | -2,457.97 |
| 12/09/2025 | | DFT0004260 | WAGE WORKS, INC. | Accounts Payable | Outstanding | Bank Draft | -366.00 |
| Bank Draft Total: (30) | | | | | | | -598,904.01 |
| Check | | | | | | | |
| 11/12/2025 | | 13773 | STATE WATER RESOURCES CONTROL BOARD | Accounts Payable | Outstanding | Check | -105.00 |
| 11/13/2025 | | 13774 | ADVANCED INTEGRATION & CONTROLS | Accounts Payable | Outstanding | Check | -7,911.90 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|-------------|--------------|-----------------------|----------------------------------------|------------------|-------------|-------|------------|
| 11/13/2025 | | 13775 | AT&T MOBILITY | Accounts Payable | Outstanding | Check | -124.71 |
| 11/13/2025 | | 13776 | C.G. LANDSCAPE INC | Accounts Payable | Outstanding | Check | -695.00 |
| 11/13/2025 | | 13777 | COUNTY OF ORANGE | Accounts Payable | Outstanding | Check | -7,620.90 |
| 11/13/2025 | | 13778 | COUNTY OF ORANGE | Accounts Payable | Outstanding | Check | -3,255.22 |
| 11/13/2025 | | 13779 | DMC ENGINEERING | Accounts Payable | Outstanding | Check | -600.00 |
| 11/13/2025 | | 13780 | DXP ENTERPRISES, INC. | Accounts Payable | Outstanding | Check | -30,338.28 |
| 11/13/2025 | | 13781 | FERNANDO VALDEZ | Accounts Payable | Outstanding | Check | -120.00 |
| 11/13/2025 | | 13782 | GARY KESSLER | Accounts Payable | Outstanding | Check | -5,632.43 |
| 11/13/2025 | | 13783 | GRAINGER | Accounts Payable | Outstanding | Check | -206.82 |
| 11/13/2025 | | 13784 | HAAKER EQUIPMENT COMPANY | Accounts Payable | Outstanding | Check | -293.99 |
| 11/13/2025 | | 13785 | HACH COMPANY | Accounts Payable | Outstanding | Check | -10,015.04 |
| 11/13/2025 | | 13786 | HANSON BRIDGETT LLP | Accounts Payable | Outstanding | Check | -36,228.00 |
| 11/13/2025 | | 13787 | HARRINGTON INDUSTRIAL PLASTICS LLC | Accounts Payable | Outstanding | Check | -1,680.90 |
| 11/13/2025 | | 13788 | LINDE GAS & EQUIPMENT, INC. | Accounts Payable | Outstanding | Check | -203.15 |
| 11/13/2025 | | 13789 | MKN | Accounts Payable | Outstanding | Check | -3,819.50 |
| 11/13/2025 | | 13790 | OCCUPATIONAL HEALTH CENTERS OF CA | Accounts Payable | Outstanding | Check | -66.00 |
| 11/13/2025 | | 13791 | ORKIN, INC. | Accounts Payable | Outstanding | Check | -1,986.97 |
| 11/13/2025 | | 13792 | POWER BROS. MACHINE, INC. | Accounts Payable | Outstanding | Check | -19,057.55 |
| 11/13/2025 | | 13793 | PSOMAS | Accounts Payable | Outstanding | Check | -1,980.00 |
| 11/13/2025 | | 13794 | ROBERT BARGERON | Accounts Payable | Outstanding | Check | -240.00 |
| 11/13/2025 | | 13795 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Outstanding | Check | -73,030.27 |
| 11/13/2025 | | 13796 | SOTO RESOURCES | Accounts Payable | Outstanding | Check | -1,138.75 |
| 11/13/2025 | | 13797 | STARTING LINE ADVISORY | Accounts Payable | Outstanding | Check | -11,375.00 |
| 11/13/2025 | | 13798 | USA BLUEBOOK | Accounts Payable | Outstanding | Check | -82.43 |
| 11/13/2025 | | 13799 | MICHAEL PEREA | Accounts Payable | Outstanding | Check | -7,708.50 |
| 11/13/2025 | | 13800 | KAREN WARNER | Accounts Payable | Outstanding | Check | -2,007.87 |
| 11/19/2025 | | 13801 | HYDROTECH ELECTRIC | Accounts Payable | Outstanding | Check | -1,448.10 |
| 11/19/2025 | | 13802 | LONE STAR BLOWER, INC. | Accounts Payable | Outstanding | Check | -86,130.77 |
| 11/19/2025 | | 13803 | MOULTON NIGUEL WATER DISTRICT | Accounts Payable | Outstanding | Check | -564.09 |
| 11/19/2025 | | 13804 | SANTA MARGARITA FORD | Accounts Payable | Outstanding | Check | -115.57 |
| 11/19/2025 | | 13805 | SANTA MARGARITA WATER DISTRICT | Accounts Payable | Outstanding | Check | -660.00 |
| 11/19/2025 | | 13806 | SIERRA ANALYTICAL | Accounts Payable | Outstanding | Check | -2,989.50 |
| 11/24/2025 | | 13807 | RAEGINA SMITH | Accounts Payable | Outstanding | Check | -1,100.00 |
| 12/05/2025 | | 13808 | AT&T | Accounts Payable | Outstanding | Check | -753.73 |
| 12/05/2025 | | 13809 | ATKINSON, ANDELSON, LOYA, RUUD, & ROMO | Accounts Payable | Outstanding | Check | -990.00 |
| 12/05/2025 | | 13810 | C.G. LANDSCAPE INC | Accounts Payable | Outstanding | Check | -3,435.18 |
| 12/05/2025 | | 13811 | CITY OF LAKE FOREST | Accounts Payable | Outstanding | Check | -2,500.00 |
| 12/05/2025 | | 13812 | CONSOLIDATED WATER TECHNOLOGIES, INC. | Accounts Payable | Outstanding | Check | -16,918.65 |
| 12/05/2025 | | 13813 | COUNTY OF ORANGE | Accounts Payable | Outstanding | Check | -2,675.04 |
| 12/05/2025 | | 13814 | CPS HR CONSULTING | Accounts Payable | Outstanding | Check | -557.50 |
| 12/05/2025 | | 13815 | DELCO SERVICE, INC. | Accounts Payable | Outstanding | Check | -4,484.79 |
| 12/05/2025 | | 13816 | Dove Cafe | Accounts Payable | Outstanding | Check | -7,260.90 |
| 12/05/2025 | | 13817 | FERGUSON WATERWORKS | Accounts Payable | Outstanding | Check | -1,155.17 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|----------------------------------|--------------|-----------------------|--------------------------------------------------|------------------|-------------|----------------|--------------------|
| 12/05/2025 | | 13818 | HANSON BRIDGETT LLP | Accounts Payable | Outstanding | Check | -50,509.70 |
| 12/05/2025 | | 13819 | HYDROTECH ELECTRIC | Accounts Payable | Outstanding | Check | -22,077.52 |
| 12/05/2025 | | 13820 | IB CONSULTING | Accounts Payable | Outstanding | Check | -10,184.60 |
| 12/05/2025 | | 13821 | LA HABRA FENCE COMPANY LLC | Accounts Payable | Outstanding | Check | -4,532.00 |
| 12/05/2025 | | 13822 | ORANGE COAST PETROLEUM EQUIPMENT, INC. | Accounts Payable | Outstanding | Check | -185.33 |
| 12/05/2025 | | 13823 | PEBBLE SPRING WATER | Accounts Payable | Outstanding | Check | -66.00 |
| 12/05/2025 | | 13824 | SANTA MARGARITA FORD | Accounts Payable | Outstanding | Check | -423.77 |
| 12/05/2025 | | 13825 | SIERRA ANALYTICAL | Accounts Payable | Outstanding | Check | -5,603.50 |
| 12/05/2025 | | 13826 | SOUTH COAST AQMD | Accounts Payable | Outstanding | Check | -736.57 |
| 12/05/2025 | | 13827 | STARTING LINE ADVISORY | Accounts Payable | Outstanding | Check | -11,375.00 |
| 12/05/2025 | | 13828 | SWRCB ACCOUNTING OFFICE | Accounts Payable | Outstanding | Check | -3,945.00 |
| 12/05/2025 | | 13829 | TOUCH TEL MOBILE | Accounts Payable | Outstanding | Check | -625.00 |
| 12/05/2025 | | 13830 | UNIFIRST FIRST AID CORPORATION | Accounts Payable | Outstanding | Check | -581.25 |
| 12/05/2025 | | 13831 | USA BLUEBOOK | Accounts Payable | Outstanding | Check | -1,179.55 |
| 12/05/2025 | | 13832 | WIENHOFF DRUG TESTING | Accounts Payable | Outstanding | Check | -850.00 |
| Check Total: (60) | | | | | | | -474,137.96 |
| Check Reversal | | | | | | | |
| 12/05/2025 | | 13826 | SOUTH COAST AQMD Reversal | Accounts Payable | Outstanding | Check Reversal | 736.57 |
| Check Reversal Total: (1) | | | | | | | 736.57 |
| EFT | | | | | | | |
| 11/14/2025 | | 849 | ACWA JPIA - LIFE | Accounts Payable | Outstanding | EFT | -1,208.28 |
| 11/14/2025 | | 850 | AMAZON | Accounts Payable | Outstanding | EFT | -2,464.69 |
| 11/14/2025 | | 851 | CS-AMSCO | Accounts Payable | Outstanding | EFT | -17,324.50 |
| 11/14/2025 | | 852 | HARBOR POINTE AIR CONDITIONING & CONTROL SYSTEM: | Accounts Payable | Outstanding | EFT | -1,422.73 |
| 11/14/2025 | | 853 | INFOSEND, INC. | Accounts Payable | Outstanding | EFT | -3,185.50 |
| 11/14/2025 | | 854 | IRVINE PIPE SUPPLY | Accounts Payable | Outstanding | EFT | -3,607.61 |
| 11/14/2025 | | 855 | IRVINE RANCH WATER DISTRICT | Accounts Payable | Outstanding | EFT | -357,901.13 |
| 11/14/2025 | | 856 | JCI JONES CHEMICALS, INC | Accounts Payable | Outstanding | EFT | -4,875.92 |
| 11/14/2025 | | 857 | ORANGE COUNTY PUMPING, INC. | Accounts Payable | Outstanding | EFT | -1,420.00 |
| 11/14/2025 | | 858 | O'REILLY AUTOMOTIVE, INC. | Accounts Payable | Outstanding | EFT | -133.75 |
| 11/14/2025 | | 859 | UNIFIRST CORPORATION | Accounts Payable | Outstanding | EFT | -545.14 |
| 11/14/2025 | | 860 | WECK LABORATORIES | Accounts Payable | Outstanding | EFT | -312.00 |
| 11/19/2025 | | 861 | ACWA JPIA - WC, PROP., & LIAB | Accounts Payable | Outstanding | EFT | -5,081.00 |
| 11/19/2025 | | 862 | ACWA JPIA - WC, PROP., & LIAB | Accounts Payable | Outstanding | EFT | -172,724.46 |
| 11/20/2025 | | 863 | DMS FACILITY SERVICES | Accounts Payable | Outstanding | EFT | -2,681.96 |
| 11/20/2025 | | 864 | IBEW Local 47 | Accounts Payable | Outstanding | EFT | -480.00 |
| 11/20/2025 | | 865 | LANDSCAPE WEST MANGEMENT SERVICES INC | Accounts Payable | Outstanding | EFT | -19,900.00 |
| 12/05/2025 | | 866 | AMAZON | Accounts Payable | Outstanding | EFT | -1,510.30 |
| 12/05/2025 | | 867 | BLACK KNIGHT FINANCIAL SERVICES, LCC | Accounts Payable | Outstanding | EFT | -9.90 |
| 12/05/2025 | | 868 | CALIFORNIA BANK & TRUST | Accounts Payable | Outstanding | EFT | -115,190.52 |
| 12/05/2025 | | 869 | CAPITAL ONE PUBLIC FUNDING, LLC | Accounts Payable | Outstanding | EFT | -457,980.45 |
| 12/05/2025 | | 870 | COMOSO | Accounts Payable | Outstanding | EFT | -648.01 |

Bank Transaction Report

Issued Date Range: -

| Issued Date | Cleared Date | Number | Description | Module | Status | Type | Amount |
|--------------------------------------|--------------|---------------------|---------------------------------------|------------------|-------------|------|----------------------|
| 12/05/2025 | | 871 | DUTHIE ELECTRIC SERVICE CORPORATION | Accounts Payable | Outstanding | EFT | -3,069.11 |
| 12/05/2025 | | 872 | FIELDMAN, ROLAPP & ASSOC. | Accounts Payable | Outstanding | EFT | -5,249.60 |
| 12/05/2025 | | 873 | HIGHROAD INFORMATION TECHNOLOGY, LLC. | Accounts Payable | Outstanding | EFT | -7,058.00 |
| 12/05/2025 | | 874 | IRVINE PIPE SUPPLY | Accounts Payable | Outstanding | EFT | -1,033.97 |
| 12/05/2025 | | 875 | IRVINE RANCH WATER DISTRICT | Accounts Payable | Outstanding | EFT | -318,799.93 |
| 12/05/2025 | | 876 | LANDSCAPE WEST MANGEMENT SERVICES INC | Accounts Payable | Outstanding | EFT | -27,500.00 |
| 12/05/2025 | | 877 | MWDOC | Accounts Payable | Outstanding | EFT | -53,006.81 |
| 12/05/2025 | | 878 | ORANGE COUNTY PUMPING, INC. | Accounts Payable | Outstanding | EFT | -2,840.00 |
| 12/05/2025 | | 879 | O'REILLY AUTOMOTIVE, INC. | Accounts Payable | Outstanding | EFT | -414.23 |
| 12/05/2025 | | 880 | ORKIN, INC. | Accounts Payable | Outstanding | EFT | -235.98 |
| 12/05/2025 | | 881 | SANTA FE SPRINGS WATER SYSTEMS CO | Accounts Payable | Outstanding | EFT | -5,753.85 |
| 12/05/2025 | | 882 | TRENCH SHORING COMPANY | Accounts Payable | Outstanding | EFT | -2,779.50 |
| 12/05/2025 | | 883 | UNDERGROUND SERVICE ALERT/SC | Accounts Payable | Outstanding | EFT | -92.00 |
| 12/05/2025 | | 884 | UNIFIRST CORPORATION | Accounts Payable | Outstanding | EFT | -817.71 |
| 12/05/2025 | | 885 | WECK LABORATORIES | Accounts Payable | Outstanding | EFT | -936.00 |
| EFT Total: (37) | | | | | | | -1,600,194.54 |
| Accounts Payable Total: (128) | | | | | | | -2,672,499.94 |
| Report Total: (128) | | | | | | | -2,672,499.94 |

Summary

| Bank Account | Count | Amount |
|----------------------------------------|------------|----------------------|
| 030866939 BMO Checking | 128 | -2,672,499.94 |
| Report Total: | 128 | -2,672,499.94 |

| Cash Account | Count | Amount |
|-----------------------------------------------------------|------------|----------------------|
| 99 99-000-1004 BMO Checking (Pooled Cash) | 128 | -2,672,499.94 |
| Report Total: | 128 | -2,672,499.94 |

| Transaction Type | Count | Amount |
|----------------------|------------|----------------------|
| Bank Draft | 30 | -598,904.01 |
| Check | 60 | -474,137.96 |
| Check Reversal | 1 | 736.57 |
| EFT | 37 | -1,600,194.54 |
| Report Total: | 128 | -2,672,499.94 |



Warrant Registry
Trabuco Canyon Water District
County of Orange
State of California

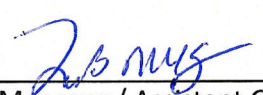
GENERAL FUND PAYROLL WARRANT REGISTER

For the Month of: December 2025

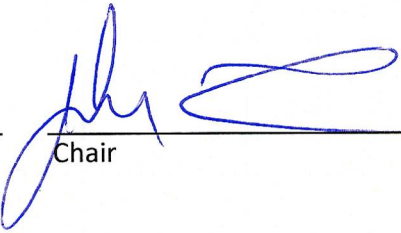
\$ 316,170.76

I hereby certify that the claims or demands covered by the above listed warrants have been audited as to accuracy and the availability of funds for payment thereof; and that the said claims or demands are accurate and that the funds are available.

This is to certify that claims or demands covered by the above listed warrants have been audited by the Finance/Audit Committee of the Trabuco Canyon Water District and that all of the said warrants are approved for payment.



General Manager / Assistant General Manager



Chair 1/15/26
Date



Member 1/15/26
Date

| | | | | | |
|---------|------------------------------------|--|--|--|------------|
| Net Pay | Checks | | | | .00 |
| | Direct Deposits | | | | 110,685.90 |
| | Subtotal Net Pay | | | | 110,685.90 |
| | Adjustments | | | | .00 |
| | Total Net Pay Liability (Net Cash) | | | | 110,685.90 |

| Taxes | | You are responsible for | | Amount debited | | | |
|---------|--------------------------------------------------|--------------------------|-------------|-------------------|-------------|-------------|-------------------------------------------------------|
| | | Depositing these amounts | | from your account | | | |
| Federal | Agency | Rate | EE withheld | ER contrib. | EE withheld | ER contrib. | |
| | Federal Income Tax | | | | 29,177.48 | | |
| | Earned Income Credit Advances | | | | | | |
| | Social Security | | | | 5,029.59 | 5,029.58 | |
| | Medicare | | | | 2,580.25 | 2,580.26 | |
| | Medicare Surtax | | | | 773.57 | | |
| | Federal Unemployment Tax | | | | | | |
| | Subtotal Federal | | 37,560.89 | | 7,609.84 | 45,170.73 | |
| | FMLA-PSL Payments Credit | | | | | | |
| | FMLA-PSL ER FICA Credit | | | | | | |
| | FMLA-PSL Health Care Premium Credit | | | | | | |
| | Employee Retention Qualified Payments Cre | | | | | | |
| | Employee Retention Qualified Health Care | | | | | | |
| | Cobra Premium Assistance Payments | | | | | | |
| | Total Federal | | 37,560.89 | | 7,609.84 | 45,170.73 | |
| State | CA State Income Tax | | | | 12,317.16 | | |
| | CA State Unemployment Insurance-ER 7000 | | | | | | |
| | CA State Disability Insurance-EE | | | | 2,133.02 | | |
| | Subtotal CA | | | | 14,450.18 | 14,450.18 | |
| | Total Taxes | | .00 | .00 | 52,011.07 | 7,609.84 | 59,620.91 |
| | Amount ADP Debited From AccountXXXX6939 | | | | | | 59,620.91 Excludes Taxes That Are Your Responsibility |

| | | | | | | | |
|-------|---------------------------------------------------|--|--|--|------------|--|--------------------------|
| Other | ADP Direct Deposit | | | | 110,685.90 | | 27 Employee Transactions |
| | Transfers Amount ADP Debited From AccountXXXX6939 | | | | | | 110,685.90 |
| | Total Amount ADP Debited From Your Accounts | | | | | | 170,306.81 |



Statistical Summary Detail

TRABUCO CANYON WATER

Region Name : GKN
Company Code : ADP RESOURCE

44 of 110

Batch : 2183
Quarter Number : 4
Service Center: 580

Period Ending : 12/15/2025
Pay Date : 12/19/2025
Current Date : 12/16/2025

Week 51
Page 2

| | | | | | |
|---------|------------------------------------|-----------|--|--|-----------|
| Net Pay | Checks | 1,359.01 | | | |
| | Direct Deposits | 95,212.39 | | | |
| | Subtotal Net Pay | | | | 96,571.40 |
| | Adjustments | .00 | | | |
| | Total Net Pay Liability (Net Cash) | | | | 96,571.40 |

| Taxes | | You are responsible for | | Amount debited | | |
|---------|--------------------------------------------------|--------------------------|-------------|-------------------|-------------|----------------------------------------------------|
| | | Depositing these amounts | | from your account | | |
| Federal | Agency | Rate | EE withheld | ER contrib. | EE withheld | ER contrib. |
| | Federal Income Tax | | 15,631.48 | | | |
| | Earned Income Credit Advances | | | | | |
| | Social Security | | 9,194.19 | | 9,194.18 | |
| | Medicare | | 2,150.23 | | 2,150.25 | |
| | Medicare Surtax | | | | | |
| | Federal Unemployment Tax | | | | | |
| | Subtotal Federal | | 26,975.90 | 11,344.43 | | 38,320.33 |
| | FMLA-PSL Payments Credit | | | | | |
| | FMLA-PSL ER FICA Credit | | | | | |
| | FMLA-PSL Health Care Premium Credit | | | | | |
| | Employee Retention Qualified Payments Cre | | | | | |
| | Employee Retention Qualified Health Care | | | | | |
| | Cobra Premium Assistance Payments | | | | | |
| | Total Federal | | 26,975.90 | 11,344.43 | | 38,320.33 |
| State | CA State Income Tax | | 7,141.84 | | | |
| | CA State Unemployment Insurance-ER 6000 | | | | 1,953.88 | |
| | CA State Disability Insurance-EE | | 1,876.50 | | | |
| | Subtotal CA | | 9,018.34 | 1,953.88 | | 10,972.22 |
| | Total Taxes | .00 | .00 | 35,994.24 | 13,298.31 | 49,292.55 |
| | Amount ADP Debited From AccountXXXX6939 | | | | | 49,292.55 |
| | Tran/ABA XXXXXXXXXX | | | | | Excludes Taxes That Are Your Responsibility |

| | | | | | | |
|-----------|---------------------------------------------|-----------|--|--|--|---------------------------------|
| Other | ADP Direct Deposit | 95,212.39 | | | | 29 Employee Transactions |
| Transfers | ADP Check | 1,359.01 | | | | |
| | Amount ADP Debited From AccountXXXX6939 | | | | | 96,571.40 |
| | Tran/ABA XXXXXXXXXX | | | | | |
| | Total Amount ADP Debited From Your Accounts | | | | | 145,863.95 |



Statistical Summary Detail

TRABUCO CANYON WATER

Region Name : **GKN**
Company Code : ADP RESOURCE

Batch : **3255**
Quarter Number : **1**
Service Center : **580**

Period Ending : **12/31/2025**
Pay Date : **01/05/2026**
Current Date : **12/31/2025**

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

CONSENT CALENDAR

ITEM 3: APPROVAL OF ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP(S)

RECOMMENDED ACTION:

Approve the following Engineering/Operational Committee Meeting Recap(s) and recommend that the Board receive and file same (Consent Calendar):

1. *December 10, 2025*

CONTACTS (staff responsible): PEREA/LEJSEK



**TRABUCO CANYON WATER DISTRICT
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | DECEMBER 10, 2025**

DIRECTORS PRESENT

Mark Anderson, Committee Chair
Glenn Acosta, Committee Member

STAFF PRESENT

Michael Perea, Interim General Manager
Lorrie Lausten, District Engineer
Gary Kessler, Water Superintendent
Oscar Ulloa, Wastewater Superintendent
Jason Stroud, Maintenance Superintendent
Dave Rodriguez, Principal Engineer
Karen Warner, Principal Accountant
Roseann Lejsek, Executive Assistant
Phil Serpas, CMMS/SCADA Administrator

STAFF ABSENT

None

DISTRICT CONSULTANTS

Justin Roberts, T.E. Roberts
Tori Yokoyama, Hazen and Sawyer

PUBLIC PRESENT

None

CALL MEETING TO ORDER

Director Anderson called the December 10, 2025 Engineering/Operational Committee Meeting to order at 8:00 a.m.

VISITOR PARTICIPATION

No comments were received.

ORAL COMMUNICATION

No comments were received.

COMMITTEE MEMBER COMMENTS

None

REPORT FROM THE INTERIM GENERAL MANAGER

Mr. Perea reported on the following matters:

- Mr. Perea introduced Mr. Dave Rodriguez as the District's new full-time Principal Engineer and noted that Mr. Rodriguez was in attendance to answer any questions related to ongoing projects.

**TRABUCO CANYON WATER DISTRICT
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | DECEMBER 10, 2025**

- The District's Chat with TCWD Community Forum will be held the following evening at 6:30 p.m. with Directors Acosta and Horst.

ITEM 1: ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP

Mr. Perea presented the Engineering/Operational Committee Meeting Recap for Committee review in accordance with the agenda.

RECOMMENDATION: The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

ITEM 2: SADDLE CREST RESERVOIR OUTLET IMPROVEMENTS CONSTRUCTION CONTRACT AWARD

Mr. Perea presented this matter for Committee consideration. Ms. Lausten provided an overview of the ongoing challenges associated with the existing inlet/outlet pipeline design, and she stated that the project's objective is to install a dedicated outlet pipeline to promote flow out of the Saddle Crest Tank, allowing the tank level to fluctuate and trend with the level in the Harris Grade tanks under all supply and demand conditions. Ms. Lausten presented a bid comparison summary, and she stated that staff recommends awarding a construction contract to JA Salazar Construction & Supply Corp.

RECOMMENDATION: Recommend the Board of Directors authorize the Interim General Manager to award a Construction contract for the Saddle Crest Reservoir Outlet Improvement Project to JA Salazar Construction & Supply Corp. in the amount of \$172,720 plus a 10% contingency of \$17,272, for a not-to-exceed amount of \$189,992 (Action Calendar).

ITEM 3: ROBINSON RANCH WASTEWATER TREATMENT PLANT BLOWER ROOM MOTOR CONTROL CENTER (MCC) IMPROVEMENTS – PHASE 1 & PHASE 2 EMERGENCY WORK

Mr. Perea presented this matter for Committee consideration. Ms. Lausten reported that staff and engineering consultants identified critical electrical issues within the Motor Control Center (MCC) that require immediate attention. Mr. Ulloa presented photos of the existing electrical equipment, and he noted that the overall project scope remains unchanged, but that the order of project tasks is being adjusted.

RECOMMENDATION: Recommend the Board of Directors authorize the Interim General Manager to award a construction contract for the WWTP Blower Room MCC Improvements to Hydrotech Electric in the amount of \$362,993.56 plus a 10% contingency of \$36,299.00 for a not-to-exceed amount of \$399,292.56 (Action Calendar).

ITEM 4: TCWD'S PARTICIPATION IN THE MWDOC CONSERVATION FRAMEWORK TECHNICAL ASSISTANCE PROGRAM (TAP)

Mr. Perea presented this matter for Committee consideration, and he reported that effective January 1, 2025, the Making Conservation a California Way of Life regulatory requirements and compliance reporting went into effect. Mr. Perea stated the Municipal Water District of Orange County (MWDOC) has contracted with Environmental Incentives with funding assistance from Metropolitan Water District of Southern California (MET) and the United States Bureau of Reclamation (USBR) to develop a technical assistance program (TAP) to help member agencies to meet these requirements. Mr. Perea also reported that as a MWDOC member agency, the District has contracted with Environmental Incentives to assist with compliance targets and framework requirements. Mr. Perea noted that the previous General Manager and staff have been working toward compliance with these new legislative requirements.

**TRABUCO CANYON WATER DISTRICT
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | DECEMBER 10, 2025**

The Committee requested additional information regarding any potential penalties for non-compliance. Mr. Perea stated that fees are typically assessed for noncompliance, and that he would report back to the Committee with more specific information.

RECOMMENDATION: None. Informational item only.

ITEM 5: DOVE/TICK CREEK PUMP STATION DESIGN UPDATE

Mr. Perea presented this matter for Committee consideration, and he reported that the District has been approved for approximately \$1 million in grant funding for this project through US Bureau of Reclamation (USBR) and the South Orange County Integrated Regional Watershed Management Area (IRWM). Ms. Lausten reported that the proposed design costs for the project are higher than anticipated due to the cost of identified environmental compliance requirements, and she requested guidance from the Committee on how to proceed. Ms. Lausten also reported that staff is not ready to move forward on the project at this time, however the matter is time sensitive due to the two-year deadline for use of grant funding. Ms. Lausten stated that staff is working to negotiate lower fees, and discussion occurred regarding the causes of the elevated costs. Discussion also occurred regarding the potential impact of recent environmental regulatory changes to the project.

RECOMMENDATION: None. Informational item only.

ITEM 6: OTHER ENGINEERING AND OPERATIONS PROJECT UPDATES

1. Dimension Water Treatment Plant Pipeline Rehabilitation Project

Ms. Lausten reported that Phase 1A was complete, including testing at the Dimension Water Treatment Plant (DWTP) and that Phase 1B was in progress. Ms. Lausten presented the November Construction Report, and she provided a brief summary. Ms. Lausten reported that staff has evaluated a potential strategy to start a portion of Phase 2 of the project in order to reduce overall project costs and maintain momentum. Mr. Justin Roberts, with T.E. Roberts noted the potential challenges and additional costs of demobilizing and returning the equipment back to the east coast upon completion of Phase 1B, and then remobilizing in winter 2026.

The Committee requested that this matter be brought to the full Board for consideration. Mr. Perea stated that this matter will be agendaized for committee consideration at the January meeting with additional information and associated costs/savings.

2. System Wide Water Pipeline Condition Assessment

Ms. Lausten reported that staff is beginning an analysis of all assets and pipelines to project a 50-year budget. Discussion occurred regarding budgeting for future pipeline replacement projects.

3. Other Projects

Ms. Lausten provided a brief update on Plano Sewer Lift Station Bypass Improvements that were approved by the Interim General Manager. Mr. Perea added that this small project was a critical improvement to improve the bypassing of wastewater at the interconnection with SMWD and to protect TCWD equipment at the sewer lift station.

RECOMMENDATION: None – Informational item only.

ITEM 7: WATER SYSTEM UPDATES

Mr. Kessler reviewed the projects and repairs for the prior month, and he reported that Water Operations staff had completed the following tasks:

1. Removed 16" valve on filter 4 at DWTP in preparation to repair 20" Victaulic Coupling on effluent side.
2. Worked with Meter Tech to replace 1" curb stop on Mill Stream.
3. Worked to replace two 2" service saddles in Falcon Estates.
4. Continued to work closely with contractors on Main Transmission Line Repair.

Mr. Kessler presented the Water System Summary for Committee review, and he provided additional information regarding the condition of the curb stops in Falcon Estates. Discussion occurred regarding the proactive identification of any issues and addressing any needed repairs.

RECOMMENDATION: None – Informational item only.

ITEM 8: WASTEWATER SYSTEM UPDATES

Mr. Ulloa reviewed the projects and repairs for the prior month, and he reported that Wastewater Operations staff had completed the following tasks:

1. Repaired two recycled water leaks on the 3" line at the WWTP.
2. Repaired a 2" potable water leak at the WWTP.
3. Complete washdown of the Belt Press at the WWTP.
4. Removed a 10' tank and equipment pad that were no longer in service.

Mr. Ulloa presented the Recycled Water System Summary for Committee review, and he reported that reservoir level was at 1260 feet and that Dove Lake had 3 feet of freeboard. Mr. Ulloa also reported that that Dove/Tick Dry Season production was 2.3 acre-feet.

RECOMMENDATION: None – Informational item only.

ITEM 9: MAINTENANCE DEPARTMENT UPDATES

Mr. Stroud reviewed the projects and repairs for the prior month, and he reported that Maintenance staff completed the following tasks:

Projects and Repairs

Maintenance staff performed and/or completed the following tasks and projects:

Water Operations

1. Installed new air vent line on Saddle Crest emergency diesel fuel tank. Repaired damaged level/alarm indicators.
2. Job walk at Saddle Crest for new pipeline.

Wastewater Operations

1. Placed new 20' storage bin at WWTP. Loaded up with spare equipment.
2. La Habra Fence working at Barneburg LS replacing swing gate.
3. Job walk at WWTP blower room.

**TRABUCO CANYON WATER DISTRICT
ENGINEERING/OPERATIONAL COMMITTEE MEETING RECAP | DECEMBER 10, 2025**

District Fleet Upgrades & Other Projects

1. Remodeled lunchroom to have direct bathroom access.
2. Working with OC Commercial Doors to repair damaged doors and upgrade with panic push bars.

RECOMMENDATION: None – Informational item only.

ITEM 10: OTHER MATTERS/REPORTS

Mr. Perea updated the Committee in relation to non-compliance for the Making Conservation a California Way of Life framework, penalties range from \$500 to \$10,000 per day depending on Statewide drought status. The Committee expressed appreciation for the additional information and recognized the importance of the District's participation in the Conservation Framework TAP.

RECOMMENDATION: None

ADJOURNMENT

Director Anderson adjourned the November 5, 2025 Engineering/Operational Committee Meeting at 8:46 a.m.

DRAFT

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

CONSENT CALENDAR

ITEM 4: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP(S)

RECOMMENDED ACTION:

Approve the following Engineering/Operational Committee Meeting Recap(s) and recommend that the Board receive and file same (Consent Calendar):

1. *December 1, 2025*

CONTACTS (staff responsible): PEREA/LEJSEK



TRABUCO CANYON WATER DISTRICT EXECUTIVE COMMITTEE MEETING RECAP | DECEMBER 1, 2025

DIRECTORS PRESENT

Vice President Glenn Acosta, Committee Chair
President Edward Mandich, Committee Member

STAFF PRESENT

Michael Perea, Interim General Manager
Roseann Lejsek, Executive Assistant

CONSULTANTS PRESENT (REMOTE)

Claire Collins, District General Legal Counsel – Hanson Bridgett, LLP

PUBLIC PRESENT

None

CALL MEETING TO ORDER

Vice President Acosta called the December 1, 2025 Executive Committee Meeting to order at 4:04 PM.

VISITOR PARTICIPATION

No visitor participation was received.

ORAL COMMUNICATION

No oral communication was received.

COMMITTEE MEMBER COMMENTS

None

REPORT FROM THE INTERIM GENERAL MANAGER

Mr. Perea reported on the following matters:

- He has connected with the new General Manager and welcomed him to the District.
- The Association of California Water Agencies (ACWA) Conference will take place December 2 – 4 in San Diego and Mr. Perea noted that he will be in attendance.
- The District has been awarded a CalOES Grant in the amount of \$250,000 and that the District should expect to receive a reimbursement check in the amount of \$248,000 in the next 30 days. Mr. Perea indicated the remaining balance is related to pending staff training that will be reimbursed in 2026.

ADMINISTRATIVE MATTERS

ITEM 1: APPROVAL OF EXECUTIVE COMMITTEE MEETING RECAP

Mr. Perea presented the Executive Committee Meeting Recap(s) for Committee consideration in accordance with the agenda.

RECOMMENDATION: The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT
EXECUTIVE COMMITTEE MEETING RECAP | DECEMBER 1, 2025**

DISCUSSION MATTERS

ITEM 2: BOARD AGENDA PLANNING CALENDAR

Mr. Perea provided a handout that included the following agenda planning items for Committee review and consideration:

December 2025

Chat with TCWD – (12/11)

Topics: 1. Rate Study; 2. Establishing Voter Divisions; 3. New General Manager

Regular Board Meeting – (12/17)

- Annual Organizational Meeting
- RFP for Rate Relief Update
- Board Districting/Establishing Voter Divisions – General Counsel
- Approval of Mid-Year Operating and Capital Budget [F/A]
- Presentation of FY 2024-25 Annual Comprehensive Financial Report (ACFR) [F/A]
- Saddle Crest Reservoir Outlet Improvements Construction Contract Award [E/O]
- Dimension Water Treatment Plant Transmission Main Pipeline Rehabilitation Project Update [E/O]
- Brown Act Legislation Update – General Counsel [HB Memo]

Special Board Meeting (TBD)

- Sewer/Recycled Water Systems Overview Staff Presentation

January 2026

Regular Board Meeting – (01/21)

- Approve 2026 Board Member Committee Appointments & Assignments
- RFP for Rate Relief Update

Annual TCIC Board Meeting (01/21)

- Confirmation of President and Vice President
- Receive/file annual audit report

Annual TCPFA Board Meeting (01/21)

- Confirmation of President and Vice President
- Receive/file annual audit report

Special Board Meeting (TBD)

- New General Manager Introduction
- Rate Study – Revenue Requirement

February 2026

Regular Board Meeting – (02/18)

- RFP for Rate Relief Update

Special Board Meeting (TBD)

- Rate Study – Revenue Requirement

Other Potential Future Board Items

- Approve Collective Bargaining Agreement (Exec)
- Special Board Meeting on Porter Property Options – District Properties CM 12/09/2025
- Approve Ridgeline Connection Agreement with IRWD (E/O)

**TRABUCO CANYON WATER DISTRICT
EXECUTIVE COMMITTEE MEETING RECAP | DECEMBER 1, 2025**

Discussion occurred regarding replacing the Voter Divisions discussion topic with the RFP for Rate Relief topic at the Chat with TCWD. Director Mandich stated that he would reach out to the Board Presidents of each agency.

Mr. Perea recommended implementing recognition of employee milestones at future Regular Board Meetings.

Director Acosta also recommended that the Board President and Vice President hold quarterly meetings with staff.

Director Acosta reported that, following Mr. Paludi’s retirement, the Board has authorized Ms. Collins to engage in labor negotiations with the International Brotherhood of Electrical Workers (IBEW) on behalf of the District. Ms. Collins commented that she is already in talks with labor organizer representative as of last week and that a form of Memorandum of Understanding (MOU) should be ready the following week. Director Acosta recommended that the Labor Negotiations Ad Hoc Committee review the MOU before bringing it to the full Board. Ms. Collins recommended adding a closed session item regarding labor negotiations and an open session item regarding the proposed MOU to the December Regular Board Meeting agenda.

RECOMMENDATION: None – Informational item only.

OTHER MATTERS

ITEM 3: REPORTS OR COMMENTS FROM THE INTERIM GENERAL MANAGER AND/OR STAFF

Making Conservation a California Way of Life Framework Technical Assistance

Mr. Perea reported that the new Making Conservation a California Way of Life Regulations will be taking effect beginning January 2026, and that staff will be contracting with Environmental Incentives through a shared services agreement with MWDOC in order to assist the District with compliance and reporting efforts. Mr. Perea stated that this matter will be agendaized at the December Engineering/Operational Committee Meeting as an informational item. Mr. Perea noted that the District is on track for overall compliance.

Porter Property

Mr. Perea provided a brief update regarding ongoing discussion about the disposition of the District’s Porter Property and potential opportunities with CAL FIRE/OCFA. Discussion occurred regarding potential space leasing opportunities at District facilities for CAL FIRE and/or OCFA. Discussion also occurred regarding the District’s joint training with OCFA / CAL FIRE in order to be responsive to the community, and Mr. Perea recommended highlighting these efforts as a part of community outreach.

RECOMMENDATION: None.

ADJOURNMENT

Vice President Acosta adjourned the December 1, 2025 Executive Committee Meeting at 4:54 p.m.

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

ADMINISTRATIVE MATTERS

**ITEM 5: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, AND TENTATIVE FUTURE MEETINGS/
ATTENDANCE**

FEES AND EXPENSES

Consistent with Board policy, Directors are reimbursed for expenses incurred while serving in their capacity as Directors. Additionally, Directors earn a per diem stipend for attendance at meetings or functions in a Director capacity. Per Ordinance No. 91-15 (adopted July 17, 1991), Directors' per diem amount is limited to \$125 per day for a maximum of ten days per calendar month. The attached spreadsheet provides a recap of the meetings, seminars, and conferences attended by Directors along with expenses recorded to date.

TENTATIVE FUTURE MEETINGS

The attached spreadsheet provides a schedule of the tentative future meetings and attendance items.

FUNDING SOURCE:

General Fund

FISCAL IMPACT

FY 2025-26 Budgeted Board Expenses: \$45,100

Directors receive \$125.00 per diem, not to exceed ten (10) per diems per month, for meetings approved by the Board.

COMMITTEE STATUS:

This matter was reviewed with the Finance/Audit Committee.

RECOMMENDED ACTION:

Approve the tentative future meetings/attendance items and ratify the Directors' expenses and fees from the following period(s):

1. *December 2025*

EXHIBITS:

1. Directors Fees and Expenses Monthly Report for December 2025
2. Directors Future/Tentative Meeting/Attendance Schedule for Calendar Year 2026

CONTACTS (staff responsible): PEREA/LEJSEK

**TRABUCO CANYON WATER DISTRICT
DIRECTORS' FEES AND EXPENSES MONTHLY REPORT | DECEMBER 2025**

| MEETING DESCRIPTION | ACOSTA | ANDERSON | HORST | MANDICH | SAFRANSKI |
|------------------------------------------------------------------------------------------|------------|----------|----------|----------|-----------|
| DISTRICT MEETINGS | | | | | |
| Chat with TCWD Community Forum | 12/11/25 | | 12/11/25 | | |
| District Properties Committee Meeting | | 12/09/25 | | 12/09/25 | |
| Engineering/Operational Committee Meeting | 12/10/25 | 12/10/25 | | | |
| Executive Committee Meeting | 12/01/25 | | | 12/01/25 | |
| Finance/Audit Committee Meeting | | | 12/11/25 | | 12/11/25 |
| Individual Meeting with General Manager | 12/15/25 | 12/11/25 | 12/09/25 | 12/15/25 | 12/16/25 |
| Public Outreach Ad Hoc Committee Meeting | 12/19/25 | | 12/19/25 | | |
| Regular Board Meeting | 12/17/25 | 12/17/25 | 12/17/25 | 12/17/25 | 12/17/25 |
| Staff Meeting | | 12/18/25 | | 12/18/25 | |
| REPRESENTATIVE MEETINGS | | | | | |
| ACWA Fall Conference - Day 1 | 12/02/25 | | | | |
| ACWA Fall Conference - Day 2 | 12/03/25 | | | | |
| ACWA Fall Conference - Day 3 | 12/04/25 | | | | |
| Community Associations of Rancho (CAR) Meeting | | | | | |
| City of Rancho Santa Margarita - City Council Meeting | | | | | 12/10/25 |
| Independent Special Districts of Orange County (ISDOC) Monthly Meeting | | 12/09/25 | | | |
| MWDOC Administration/Finance Committee Meeting | | | 12/10/25 | | |
| MWDOC Board Meeting | | | | | |
| Orange County Local Agency Formation Commission (OC LAFCO) | | | | | |
| Santiago Aqueduct Commission Meeting | | | | 12/11/25 | |
| South Orange County Agencies Group Meeting | | | | | |
| South Orange County Integrated Regional Watershed Management Executive Committee Meeting | | | | | |
| Water Advisory Commission of Orange County (WACO) | | 12/12/25 | | | |
| NUMBER OF MEETINGS ATTENDED | 9 | 6 | 5 | 6 | 4 |
| PER DIEMS (\$125 per each meeting*) | \$1,125.00 | \$750.00 | \$625.00 | \$750.00 | \$500.00 |
| DIRECT REIMBURSABLE EXPENSES | | | | | |
| ACWA Fall Conference - San Diego - Attached Expense Report | \$587.84 | | | | |
| DIRECT REIMBURSABLE EXPENSES TOTALS | \$587.84 | | | | |
| INDIRECT REIMBURSABLE EXPENSES | | | | | |
| | | | | | |
| INDIRECT REIMBURSABLE EXPENSES TOTALS | | | | | |
| TOTAL (PER DIEMS + DIRECT REIMBURSABLE EXPENSES) | \$1,712.84 | \$750.00 | \$625.00 | \$750.00 | \$500.00 |
| <i>* Maximum per diem per day is one; maximum per month is 10</i> | | | | | |

DIRECTOR SIGNATURE

EXPENSE CLAIM

Director Glenn Acosta

Event: ACWA Fall Conference
Dates: December 2-4, 2025
Location: San Diego

Meals: None claimed

Mileage: Not claimed*

Hotel: Dec 2: \$199.20 per night + \$48.72 fees/taxes
Dec 3: \$199.20 per night + \$48.72 fees/taxes

Hotel Self-Parking: Dec 2: \$46
Dec 3: \$46

TOTAL: \$587.84

* Allowable mileage reimbursement is \$113.40 based on 81 miles one way * 2 * \$0. 70/mile.

TRABUCO CANYON WATER DISTRICT | 2026 PUBLIC MEETING AND CONFERENCE CALENDAR

| | | 2026 | | | | | | | | | | | |
|---------------------------------|--------------------------------------------------------------------------------------------|----------|-------------|----------|----------|---------------|---------------|----------|---------------|----------|----------|----------|---------------|
| LINE ITEM | MEETING DESCRIPTION | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| DISTRICT PUBLIC MEETINGS | | | | | | | | | | | | | |
| 1 | Executive Committee Meeting | 01/05/26 | 02/02/26 | 03/02/26 | 04/06/26 | 05/04/26 | 06/01/26 | 07/06/26 | 08/03/26 | 09/07/26 | 10/05/26 | 11/02/26 | 12/07/26 |
| 2 | Engineering/Operational Committee Meeting | 01/07/26 | 02/04/26 | 03/04/26 | 04/01/26 | 05/06/26 | 06/03/26 | 07/01/26 | 08/05/26 | 09/02/26 | 10/07/26 | 11/04/26 | 12/02/26 |
| 3 | Finance/Audit Committee Meeting | 01/15/26 | 02/12/26 | 03/12/26 | 04/09/26 | 05/14/26 | 06/11/26 | 07/09/26 | 08/13/26 | 09/10/26 | 10/08/26 | 11/12/26 | 12/10/26 |
| 4 | Regular Board Meeting | 01/21/26 | 02/18/26 | 03/18/26 | 04/15/26 | 05/20/26 | 06/17/26 | 07/15/26 | 08/19/26 | 09/16/26 | 10/21/26 | 11/18/26 | 12/16/26 |
| 5 | District Properties Committee Meeting | - | - | - | - | - | - | - | - | - | - | - | - |
| PUBLIC MEETINGS | | | | | | | | | | | | | |
| 6 | City of RSM City Council Meeting - Meeting No. 1 | 01/14/26 | 02/11/26 | 03/11/26 | 04/08/26 | 05/13/26 | 06/10/26 | 07/08/26 | 08/12/26 | 09/09/26 | 10/14/26 | 11/11/26 | 12/09/26 |
| 7 | City of RSM City Council Meeting - Meeting No. 2 | 01/28/26 | 02/25/26 | 03/25/26 | 04/22/26 | 05/27/26 | 06/24/26 | 07/22/26 | 08/26/26 | 09/23/26 | 10/28/26 | 11/25/26 | 12/23/26 |
| 8 | City of RSM Planning Commission Meeting | 01/07/26 | 02/04/26 | 03/04/26 | 04/01/26 | 05/06/26 | 06/03/26 | 07/01/26 | 08/05/26 | 09/02/26 | 10/07/26 | 11/04/26 | 12/02/26 |
| 9 | Independent Special Districts of Orange County Meeting - Executive | 01/06/26 | 02/03/26 | 03/03/26 | 04/07/26 | 05/05/26 | 06/02/26 | 07/07/26 | 08/04/26 | 09/01/26 | 10/06/26 | 11/03/26 | 12/01/26 |
| 10 | Independent Special Districts of Orange County Meeting - Quarterly | 01/29/26 | - | - | 04/30/26 | - | - | 07/30/26 | - | - | 10/29/26 | - | - |
| 11 | Orange County Local Agency Formation Commission (OC LAFCO) | 01/14/26 | 02/11/26 | 03/11/26 | 04/08/26 | 05/13/26 | 06/10/26 | 07/08/26 | 08/12/26 | 09/09/26 | 10/14/26 | 11/11/26 | 12/09/26 |
| 12 | Municipal Water District of Orange County (MWDOC) Board Meeting | 01/21/26 | 02/18/26 | 03/18/26 | 04/15/26 | 05/20/26 | 06/17/26 | 07/15/26 | 08/19/26 | 09/16/26 | 10/21/26 | 11/18/26 | 12/16/26 |
| 13 | Santiago Aqueduct Commission Meeting | - | - | 03/19/26 | - | - | 06/18/26 | - | - | 09/17/26 | - | - | 12/17/26 |
| 14 | Quarterly South Orange County Integrated Regional Watershed Management Executive Committee | | | | | | | | | | | | |
| 15 | Monthly South Orange County Integrated Regional Watershed Management Executive Committee | | | | | | | | | | | | |
| 16 | South Orange County Water Agencies Group Meeting* | 01/27/26 | - | 03/24/26 | - | 05/26/26 | - | 07/28/26 | - | 09/22/26 | - | 11/24/26 | - |
| 17 | Water Advisory Committee of Orange County | 01/09/26 | 02/06/26 | 03/06/26 | 04/03/26 | 05/01/26 | 06/05/26 | 07/10/26 | 08/07/26 | 09/04/26 | 10/02/26 | 11/06/26 | 12/04/26 |
| CONFERENCES | | | | | | | | | | | | | |
| 18 | ACWA Spring Conference - Sacramento, CA | | | | | 05/05-05/07 | | | | | | | |
| 19 | ACWA Fall Conference - Anaheim, CA | | | | | | | | | | | | 12/01 - 12/03 |
| 20 | CSDA Annual Conference -Palm Desert, CA | | | | | | | | 08/24-08/27 | | | | |
| 21 | CSDA GM Leadership Summit - Newport Beach, CA | | | | | | 06/28 - 06/30 | | | | | | |
| 22 | CSDA SDLA Conference - San Diego, CA | | | | | 05/11 - 05/14 | | | | | | | |
| 23 | Colorado River Water User's Association (CRWUA) Annual Conference – Las Vegas, NV | | | | | | | | | | | | 12/09 - 12/11 |
| 24 | Urban Water Institute (UWI) Annual Conference - San Diego, CA | | | | | | | | 08/19 - 08/21 | | | | |
| 25 | Urban Water Institute (UWI) Spring Conference - Indian Wells, CA | | 02/25-02/27 | | | | | | | | | | |

LEGEND

District Observed Holiday - Reschedule Meeting
 *4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

ADMINISTRATIVE MATTERS

ITEM 6: INFORMATIONAL UPDATES FROM BOARD COMMITTEES

The Trabuco Canyon Water District (TCWD or District) Board of Directors have established standing committees for designated purposes, and occasionally, may establish ad hoc committees for specific purposes for a short term. Each committee has a Chair that may provide an update at the time of the meeting.

Standing Committees

1. Executive Committee
2. District Properties Committee
3. Engineering/Operational Committee
4. Finance/Audit Committee

Ad Hoc Committees

5. Labor Negotiations Ad Hoc Committee
6. Public Outreach Ad Hoc Committee
7. Rate Relief Ad Hoc Committee
8. Sources of Supply Ad Hoc Committee

FUNDING SOURCE:

General Fund

FISCAL IMPACT

Not applicable

RECOMMENDED ACTION:

Receive updates and information from Board Committee Chairs/Members and provide direction as deemed appropriate.

EXHIBITS:

None

CONTACTS (staff responsible): MCKENNEY/PEREA

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

ADMINISTRATIVE MATTERS

ITEM 7: UPDATE ON REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF

At the April 16, 2025 Regular Board Meeting, the Board of Directors discussed the concept of preparing and issuing a Request for Proposals from neighboring agencies to gauge interest in and potentially receive information regarding options for achieving rate relief for District customers.

The Board subsequently adopted Resolution No. 2025-1347 at the April 28, 2025 Special Board Meeting which authorized the General Manager to issue a Request for Proposal (RFP) for combined services to achieve rate relief consistent with the Board’s criteria and District goals, and that provides an opportunity for non-binding evaluation of potential strategies that would be in the best long-term interests of the ratepayers.

The Board has provided periodic updates at regular meetings as this matter has developed and directed staff to develop a dedicated webpage with a timeline of actions and updates. More information may be presented at the time of the meeting.

FUNDING SOURCE:

Not applicable

FISCAL IMPACT

Not applicable

RECOMMENDED ACTION:

Receive presentation from IRWD and SMWD on proposed conceptual approach to consolidation and determine (1) if TCWD’s initial objectives are being addressed and (2) should the process continue to establish the required details of the proposal for future consideration.

EXHIBITS:

1. Resolution No. 2025-1347 – Resolution of the Board of Directors of the Trabuco Canyon Water District Authorizing the General Manager to Issue a Request for Proposals for Combined Services to Achieve Rate Relief

CONTACTS (staff responsible): MCKENNEY/PEREA

RESOLUTION NO. 2025-1347

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE TRABUCO CANYON WATER DISTRICT
AUTHORIZING THE GENERAL MANAGER TO ISSUE
A REQUEST FOR PROPOSALS FOR COMBINED SERVICES TO ACHIEVE RATE RELIEF**

The Trabuco Canyon Water District ("TCWD" or "District") owns and operates a potable water system, a recycled water system, and a wastewater system.

As part of its fiscal duty to District ratepayers, the Board is interested in evaluating options to achieve rate relief for its customers while ensuring long-term reliability of water supply and delivery and sewage collection and treatment. Among the various options for rate relief is the potential to combine some or all of the District's services with services provided by neighboring public agencies.

The intent of this resolution is for the Board to authorize the General Manager to issue a Request for Proposals to neighboring public agencies for options to achieve rate relief through combining services.

THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT THEREFORE RESOLVES AS FOLLOWS:

Section 1. The Board hereby finds and determines as follows:

- (a) This resolution does not create any binding responsibilities on the part of the District.
- (b) The District seeks to issue a Request for Proposals to solicit potential options for rate relief through combining services with neighboring utility providers, subject to further negotiation of key terms.
- (c) The District will consider combined services options that will:
 - (i) result in significant rate relief for District customers;
 - (ii) ensure the same or better quality of service to customers in the District's jurisdiction;
 - (iii) ensure local representation;
 - (iv) maximize TCWD employee retention; and
 - (v) such other terms as the Board may require.
- (d) The District will consider proposals including total annexation, partial annexation, combined or shared services, contract operation, or other options that will meet the goals of Section 1(c).

Section 2. The General Manager is hereby directed to prepare and issue a Request for Proposals from public agencies for potential combined services options.

ADOPTED, SIGNED AND APPROVED on April 28, 2025.

TRABUCO CANYON WATER DISTRICT



President/Vice President

RESOLUTION NO. 2025-1347



Secretary/Assistant Secretary

APPROVED AS TO FORM:

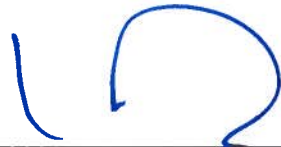
By: 
District Counsel

RESOLUTION NO. 2025-1347

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, Secretary of the Board of the Trabuco Canyon Water District, do hereby certify that the foregoing resolution was duly adopted by the Board of said District at a meeting of said Board held on April 28, 2025, of which meeting all of the members of the Board had due notice and at which a quorum thereof were present and acting throughout and for which notice and an agenda was prepared and posted as required by law and that at such meeting such resolution was adopted by the following vote:

AYES: Acosta, Anderson, Horst, & Safranski
NOES: Mandich
ABSTAIN: None
ABSENT: None



Secretary of the Board,
Trabuco Canyon Water District

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, Secretary of the Board of the Trabuco Canyon Water District, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2025-1347 of such Board and that the same has not been amended or repealed.

Dated this 28th day of April, 2025.



Secretary of the Board,
Trabuco Canyon Water District

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

ADMINISTRATIVE MATTERS

ITEM 8: DISCUSSION AND POSSIBLE ACTION(S) RELATED TO CALENDAR YEAR 2026 BOARD MEMBER COMMITTEE APPOINTMENTS AND AGENCY REPRESENTATIVE ASSIGNMENTS

The District’s Annual Organizational Meeting is held for the purpose of determining Committee Member and Agency Representative assignments by the President of the Board of Directors.

A list of the current Committee Members and Agency Representatives has been included for Board review and consideration. Directors were previously invited to make known a preference to serve on specific Committees or as an Agency Representative. A list of appointments the President of the Board of Directors will make at the Regular Board Meeting is attached.

FUNDING SOURCE:

General Fund

FISCAL IMPACT

Not applicable

RECOMMENDED ACTION:

Board President to appoint Board Members and District staff to District committee(s) and make other agency representative assignments pursuant to District Policy and District Rules and Regulations Section 2.4.1.

EXHIBITS:

1. Board Member Committee Appointments and Agency Representative Assignments, Calendar Year 2025
2. Board Member Committee Appointments and Agency Representative Assignments, Calendar Year 2026
3. Directors Future/Tentative Meeting/Attendance Schedule for Calendar Year 2026

CONTACTS (staff responsible): MCKENNEY/PEREA

TRABUCO CANYON WATER DISTRICT

BOARD MEMBER COMMITTEE APPOINTMENTS & AGENCY REPRESENTATIVE ASSIGNMENTS | CY 2025

| STANDING COMMITTEES | | CHAIR | MEMBER | ALTERNATE | |
|------------------------------------------------------------------------------|--|----------------|----------------|------------------|--------------|
| Executive Committee (First Monday of the Month – 5:00 p.m.) | | Vice President | President | N/A | |
| Engineering/Operational Committee (First Wednesday of the Month – 8:00 a.m.) | | Anderson | Acosta | Horst | |
| Finance/Audit Committee (Second Thursday of the Month – 8:00 a.m.) | | Horst | Safranski | Mandich | |
| District Properties Committee | | Mandich | Anderson | Safranski | |
| AD HOC COMMITTEES | | CHAIR | MEMBER | ALTERNATE | |
| Sources of Supply Ad Hoc Committees | | Anderson | Mandich | N/A | |
| Public Outreach Ad Hoc Committees | | Horst | Acosta | N/A | |
| Shared Services Ad Hoc Committee | | Mandich | Horst | N/A | |
| MEMBER AGENCY REPRESENTATIVE ASSIGNMENTS | | TITLE | PRIMARY | SECONDARY | THIRD |
| Association of California Water Agencies (ACWA) | | Director | Safranski | Horst | Acosta |
| ACWA Joint Powers Insurance Authority | | Delegate | Safranski | Acosta | Paludi |
| Baker Water Treatment Plant Project Committee | | Member | Paludi | Perea | Lausten |
| California Special Districts Association (CSDA) | | Delegate | Horst | Anderson | Safranski |
| Independent Special Districts of Orange County (ISDOC) | | Member | Anderson | Mandich | Safranski |
| Santiago Aqueduct Commission (SAC) | | Commissioner | Mandich | Anderson | Paludi |
| South Orange County Agencies Group | | Liaison | Safranski | Horst | Paludi |
| South OC Integrated Regional Watershed Management Area Executive Committee | | Member | Mandich | Acosta | Paludi |
| ORGANIZATION REPRESENTATIVE ASSIGNMENTS | | TITLE | PRIMARY | SECONDARY | THIRD |
| American Water Works Association (AWWA) | | Liaison | Paludi | Perea | Lausten |
| Community Associations of Rancho (CAR) Meeting | | Liaison | Safranski | Mandich | Horst |
| City of Santa Margarita City Council Meeting No. 1 | | Liaison | Safranski | Mandich | Perea |
| City of Santa Margarita City Council Meeting No. 2 | | Liaison | Mandich | Safranski | Perea |
| Orange County Local Agency Formation Commission (OC LAFCO) | | Liaison | Anderson | Mandich | Perea |
| Municipal Water District of Orange County (MWDOC) Board | | Liaison | Horst | Anderson | Safranski |
| Water Advisory Committee of Orange County (WACO) | | Member | Anderson | Horst | Paludi |

*Prepared by District Staff
 Approved by the Board of Directors – 12/19/2024
 Updated 05/06/2025*

TRABUCO CANYON WATER DISTRICT

BOARD MEMBER COMMITTEE APPOINTMENTS & AGENCY REPRESENTATIVE ASSIGNMENTS | CY 2026 rev 1

| STANDING COMMITTEES | | CHAIR | MEMBER | ALTERNATE | |
|------------------------------------------------------------------------------|--|----------------|----------------|------------------|--------------|
| Executive Committee (First Monday of the Month – 5:00 p.m.) | | Vice President | President | N/A | |
| Engineering/Operational Committee (First Wednesday of the Month – 8:00 a.m.) | | Anderson | Mandich | Acosta | |
| Finance/Audit Committee (Second Thursday of the Month – 8:00 a.m.) | | Horst | Acosta | Safranski | |
| District Properties Committee | | Mandich | Anderson | Safranski | |
| AD HOC COMMITTEES | | CHAIR | MEMBER | ALTERNATE | |
| Sources of Supply Ad Hoc Committees | | Anderson | Mandich | N/A | |
| Public Outreach Ad Hoc Committees | | Horst | Acosta | N/A | |
| Shared Services Ad Hoc Committee | | Mandich | Horst | N/A | |
| MEMBER AGENCY REPRESENTATIVE ASSIGNMENTS | | TITLE | PRIMARY | SECONDARY | THIRD |
| Association of California Water Agencies (ACWA) | | Director | Safranski | Horst | Acosta |
| ACWA Joint Powers Insurance Authority | | Delegate | Safranski | Acosta | McKenney |
| Baker Water Treatment Plant Project Committee | | Member | McKenney | Perea | Lausten |
| California Special Districts Association (CSDA) | | Delegate | Horst | Anderson | Safranski |
| Independent Special Districts of Orange County (ISDOC) | | Member | Anderson | Mandich | Safranski |
| Santiago Aqueduct Commission (SAC) | | Commissioner | Mandich | Anderson | McKenney |
| South Orange County Agencies Group | | Liaison | Safranski | Horst | McKenney |
| South OC Integrated Regional Watershed Management Area Executive Committee | | Member | Mandich | Acosta | McKenney |
| ORGANIZATION REPRESENTATIVE ASSIGNMENTS | | TITLE | PRIMARY | SECONDARY | THIRD |
| American Water Works Association (AWWA) | | Liaison | McKenney | Perea | Lausten |
| Community Associations of Rancho (CAR) Meeting | | Liaison | Safranski | Mandich | Horst |
| City of Santa Margarita City Council Meeting No. 1 | | Liaison | Safranski | Mandich | Perea |
| City of Santa Margarita City Council Meeting No. 2 | | Liaison | Mandich | Safranski | Perea |
| Orange County Local Agency Formation Commission (OC LAFCO) | | Liaison | Anderson | Mandich | McKenney |
| Municipal Water District of Orange County (MWDOC) Board | | Liaison | Horst | Acosta | Safranski |
| Water Advisory Committee of Orange County (WACO) | | Member | Anderson | Horst | McKenney |

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TRABUCO CANYON WATER DISTRICT | 2026 PUBLIC MEETING AND CONFERENCE CALENDAR

| | | 2026 | | | | | | | | | | | |
|---------------------------------|--------------------------------------------------------------------------------------------|----------|-------------|----------|----------|---------------|---------------|----------|---------------|----------|----------|----------|---------------|
| LINE ITEM | MEETING DESCRIPTION | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| DISTRICT PUBLIC MEETINGS | | | | | | | | | | | | | |
| 1 | Executive Committee Meeting | 01/05/26 | 02/02/26 | 03/02/26 | 04/06/26 | 05/04/26 | 06/01/26 | 07/06/26 | 08/03/26 | 09/07/26 | 10/05/26 | 11/02/26 | 12/07/26 |
| 2 | Engineering/Operational Committee Meeting | 01/07/26 | 02/04/26 | 03/04/26 | 04/01/26 | 05/06/26 | 06/03/26 | 07/01/26 | 08/05/26 | 09/02/26 | 10/07/26 | 11/04/26 | 12/02/26 |
| 3 | Finance/Audit Committee Meeting | 01/15/26 | 02/12/26 | 03/12/26 | 04/09/26 | 05/14/26 | 06/11/26 | 07/09/26 | 08/13/26 | 09/10/26 | 10/08/26 | 11/12/26 | 12/10/26 |
| 4 | Regular Board Meeting | 01/21/26 | 02/18/26 | 03/18/26 | 04/15/26 | 05/20/26 | 06/17/26 | 07/15/26 | 08/19/26 | 09/16/26 | 10/21/26 | 11/18/26 | 12/16/26 |
| 5 | District Properties Committee Meeting | - | - | - | - | - | - | - | - | - | - | - | - |
| PUBLIC MEETINGS | | | | | | | | | | | | | |
| 6 | City of RSM City Council Meeting - Meeting No. 1 | 01/14/26 | 02/11/26 | 03/11/26 | 04/08/26 | 05/13/26 | 06/10/26 | 07/08/26 | 08/12/26 | 09/09/26 | 10/14/26 | 11/11/26 | 12/09/26 |
| 7 | City of RSM City Council Meeting - Meeting No. 2 | 01/28/26 | 02/25/26 | 03/25/26 | 04/22/26 | 05/27/26 | 06/24/26 | 07/22/26 | 08/26/26 | 09/23/26 | 10/28/26 | 11/25/26 | 12/23/26 |
| 8 | City of RSM Planning Commission Meeting | 01/07/26 | 02/04/26 | 03/04/26 | 04/01/26 | 05/06/26 | 06/03/26 | 07/01/26 | 08/05/26 | 09/02/26 | 10/07/26 | 11/04/26 | 12/02/26 |
| 9 | Independent Special Districts of Orange County Meeting - Executive | 01/06/26 | 02/03/26 | 03/03/26 | 04/07/26 | 05/05/26 | 06/02/26 | 07/07/26 | 08/04/26 | 09/01/26 | 10/06/26 | 11/03/26 | 12/01/26 |
| 10 | Independent Special Districts of Orange County Meeting - Quarterly | 01/29/26 | - | - | 04/30/26 | - | - | 07/30/26 | - | - | 10/29/26 | - | - |
| 11 | Orange County Local Agency Formation Commission (OC LAFCO) | 01/14/26 | 02/11/26 | 03/11/26 | 04/08/26 | 05/13/26 | 06/10/26 | 07/08/26 | 08/12/26 | 09/09/26 | 10/14/26 | 11/11/26 | 12/09/26 |
| 12 | Municipal Water District of Orange County (MWDOC) Board Meeting | 01/21/26 | 02/18/26 | 03/18/26 | 04/15/26 | 05/20/26 | 06/17/26 | 07/15/26 | 08/19/26 | 09/16/26 | 10/21/26 | 11/18/26 | 12/16/26 |
| 13 | Santiago Aqueduct Commission Meeting | - | - | 03/19/26 | - | - | 06/18/26 | - | - | 09/17/26 | - | - | 12/17/26 |
| 14 | Quarterly South Orange County Integrated Regional Watershed Management Executive Committee | | | | | | | | | | | | |
| 15 | Monthly South Orange County Integrated Regional Watershed Management Executive Committee | | | | | | | | | | | | |
| 16 | South Orange County Water Agencies Group Meeting* | 01/27/26 | - | 03/24/26 | - | 05/26/26 | - | 07/28/26 | - | 09/22/26 | - | 11/24/26 | - |
| 17 | Water Advisory Committee of Orange County | 01/09/26 | 02/06/26 | 03/06/26 | 04/03/26 | 05/01/26 | 06/05/26 | 07/10/26 | 08/07/26 | 09/04/26 | 10/02/26 | 11/06/26 | 12/04/26 |
| CONFERENCES | | | | | | | | | | | | | |
| 18 | ACWA Spring Conference - Sacramento, CA | | | | | 05/05-05/07 | | | | | | | |
| 19 | ACWA Fall Conference - Anaheim, CA | | | | | | | | | | | | 12/01 - 12/03 |
| 20 | CSDA Annual Conference -Palm Desert, CA | | | | | | | | 08/24-08/27 | | | | |
| 21 | CSDA GM Leadership Summit - Newport Beach, CA | | | | | | 06/28 - 06/30 | | | | | | |
| 22 | CSDA SDLA Conference - San Diego, CA | | | | | 05/11 - 05/14 | | | | | | | |
| 23 | Colorado River Water User's Association (CRWUA) Annual Conference – Las Vegas, NV | | | | | | | | | | | | 12/09 - 12/11 |
| 24 | Urban Water Institute (UWI) Annual Conference - San Diego, CA | | | | | | | | 08/19 - 08/21 | | | | |
| 25 | Urban Water Institute (UWI) Spring Conference - Indian Wells, CA | | 02/25-02/27 | | | | | | | | | | |

LEGEND

District Observed Holiday - Reschedule Meeting
 *4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

**ACTION CALENDAR
FINANCIAL MATTERS**

ITEM 9: DISCUSSION CONCERNING RESOLUTION ON TREASURER’S ANNUAL STATEMENT OF INVESTMENT POLICY

Effective January 1, 1997, legislation was passed which affected the language of investment policies for local agencies. The changes under the legislative mandates included the addition of Section 2 (Prudence), and Section 3 (Objectives), which specifies that safety, liquidity, and return on investments shall be primary objectives. The District is also required to annually prepare and submit a statement of investment policy to be considered by the Board of Directors at a public meeting. With the assistance of Legal Counsel and financial consultants, District staff incorporates any relevant changes to the investment policy resulting from new laws or regulations as part of this annual requirement.

On February 20, 2025, the Board of Directors adopted Resolution No. 2025–1342 in compliance with the legislatively- mandated annual requirement; this Resolution is included as Exhibit 1. District staff has worked with the District Treasurer and General Counsel to review the current language to ensure consistency with applicable laws and regulations, and a redlined draft resolution is included for consideration (Exhibit 2). More information may be presented at the time of the meeting.

FUNDING SOURCE:

General Fund

FISCAL IMPACT

None at this time

COMMITTEE STATUS:

This matter was reviewed with the Finance/Audit Committee.

RECOMMENDED ACTION:

Adopt Resolution No. 2026-1363 – Resolution of the Board of Directors of Trabuco Canyon Water District Adopting An Investment Policy.

EXHIBITS:

1. Resolution No. 2025-1342
2. Resolution No. 2026-1363 with Redlines

CONTACTS (staff responsible): PEREA/BERG/WARNER

RESOLUTION NO. 2025-1342
RESOLUTION OF THE BOARD OF DIRECTORS
OF TRABUCO CANYON WATER DISTRICT ADOPTING
AN INVESTMENT POLICY

The legislative body of a local agency may invest surplus monies not required for the immediate necessities of that local agency in accordance with California Government Code Sections 5920 *et seq.* and 53600 *et seq.*

The Treasurer of the Trabuco Canyon Water District (“**District**”) annually prepares and submits a statement of investment policy for consideration by the Board of Directors (“**Board**”) at a public meeting. (California Government Code Section 53646(a).)

The Board intends by adopting this investment policy to establish clear requirements and limitations on the District’s authorized investment activities.

THE BOARD OF DIRECTORS OF THE TRABUCO CANYON WATER DISTRICT HEREBY RESOLVES, DETERMINES AND ORDERS AS FOLLOWS:

Section 1. Scope of Policy: This resolution constitutes the District's Investment Policy (“Policy”) and applies to all financial assets of the District. These funds are accounted for in the annual District audited financial statements and include:

- General Fund
- Bond Funds consisting of debt service reserve funds and construction funds
- Reserve Funds

Funds in the deferred compensation plan and funds in California Employers’ Retiree Benefit Trust fund plan for retiree benefits are not included in the scope of this Resolution.

Section 2. Prudence: Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and anticipated financial needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the “prudent investor” standard (as set out in California Government Code Section 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the Policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Section 3. Objectives: As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

a. **Safety:** Safety of principal is the foremost objective of the Policy. Investments by the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required so that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

b. **Liquidity:** The investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated.

c. **Return on Investment(s):** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

Section 4. Delegation of Authority: Authority to manage the Policy is derived from California Government Code Sections 53600 *et seq.* This delegation of authority will expire one year from the policy effective date and may be renewed by the Board of Directors from year to year, or revoked at the discretion of the Board of Directors. Management responsibility for the Policy is hereby delegated to the Treasurer. No person may engage in an investment transaction except as provided under the terms of the Policy. The Board shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of the Treasurer or any other subordinate officials. Under the provisions of California Government Code Section 53600.3, in exercising the powers set out in this Resolution and under the Policy the Treasurer is, and shall act as, a trustee and a fiduciary subject to the prudent investor standard.

Section 5. Ethics and Conflicts of Interest: District officers and employees involved in the investment process shall fully comply with the District's current Conflict of Interest Code in the execution of the Policy. District officers and employees involved in the investment process shall refrain from personal business activity that could conflict, or appear to conflict, with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Section 6. Authorized Financial Institutions and Dealers:

a. The Treasurer shall maintain a list of financial institutions, selected on the basis of creditworthiness, financial strength, experience and minimal capitalization authorized to provide investment services. In addition, a list may also be maintained of approved security brokers/dealers selected by credit worthiness, who are authorized to provide investment and financial advisory services in the State. No public deposit shall be made except in a qualified public depository as established by State laws.

b. For brokers/dealers of government securities and other investments, the Treasurer shall select only brokers/dealers who are licensed and in good standing with the California Department of Securities, the United States Securities and Exchange Commission, the National Association of Securities Dealers, or other applicable self-regulatory organizations.

c. Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from such firm a signed certification form. This certification form shall attest that the individual responsible for the District's account(s) with that firm has reviewed the Policy and that the firm understands the Policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Policy.

d. Where all funds of the District not placed in FDIC insured accounts are invested through the State of California Local Agency Investment Fund ("LAIF"), the District's Authorized Investment Officers shall not be required investigate the qualifications of those financial institutions and broker/dealers with whom LAIF transacts business.

Section 7. Authorized and Suitable Investments:

a. **Permitted Investments:** District funds may be invested as authorized by, and subject to the limitations and special conditions of, California Government Code Sections 53601 *et seq.*, and 53635.

b. **Prohibited Investments:** Under the provisions of California Government Code Sections 53601.6 and 53635, the District shall not invest any funds covered by the Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools. In addition, and more generally, investments are further restricted as follows:

- A security purchased will not have a forward settlement date exceeding 45 days from the time of investment.
- No investment will be made that has either (1) an embedded option or characteristic which could result in a loss of principal if the investment is held to maturity, or (2) an embedded option or characteristic which could seriously limit accrual rates or which could result in zero interest accrual periods.
- No investment will be made that could cause the portfolio to be leveraged.

Section 8. Collateralization: All certificates of deposits must be collateralized by U.S. Treasury obligations. Such collateral must be held by a third-party trustee and valued on a monthly basis. The percentage of collateralization on repurchase and reverse repurchase agreements will adhere to the amount required under California Government Code Section 53601(j).

Section 9. Safekeeping and Custody: All security transactions entered into by the District shall be conducted on a delivery-versus-payment basis. All securities purchased or acquired shall be delivered to the District by book-entry, physical delivery or by third party custodial agreement as required by California Government Code Section 53601.

Section 10. Diversification: The District shall diversify its investments by security type and institution. It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. In establishing specific diversification strategies, the following general policies and constraints shall apply:

- a. Portfolio maturities shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.
- b. Maturities selected shall provide for stability of income and liquidity.
- c. Disbursement and payroll dates shall be covered through maturities investments, marketable U. S. Treasury Bills or other cash equivalent instruments such as money market mutual funds.

Section 11. Reporting:


- a. The Treasurer may submit to each member of the Board a quarterly investment report. If the Treasurer submits a quarterly investment report to the Board, the report must comply with California Government Code Section 53646(b)(1). Such report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values on current market values of each component of the portfolio, including funds managed for the District by third party contracted managers, if applicable. The report will also include a certification that: (1) all investment actions executed since the last report have been made in full compliance with the Policy and (2) the District will meet its expenditure obligations for the next six months as required by California Government Code Sections 53646(b)(2) and (3), respectively. The Treasurer shall maintain a complete and timely written record of all investment transactions.
- b. In accordance with California Government Code Section 53607, the Treasurer shall make a monthly report of transactions to the Board. The Treasurer shall make monthly reports until the delegation to invest is revoked or expires.

Section 12. Investment Policy Adoption: The Policy shall be adopted by resolution adopted by the Board. The Policy shall be reviewed on at least an annual basis, and any modifications must be approved by the Board.

ADOPTED, SIGNED AND APPROVED February 20, 2025.

TRABUCO CANYON WATER DISTRICT

By: 
President/Vice President

By: 
District Secretary

APPROVED AS TO FORM:
Hanson Bridgett, LLP

By: 
General Counsel

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing resolution was duly adopted by the Board of the District at a meeting held on February 20, 2025, at which a quorum was present and acting throughout and for which notice and an agenda was prepared and posted as required by law, and the resolution was adopted by the following vote:

AYES: Mandich, Acosta, Anderson, Horst, & Safranski
NOES: None
ABSTAIN: None
ABSENT: None



District Secretary
Trabuco Canyon Water District

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 2025-1342 and it has not been amended or repealed.

Dated February 20, 2025.



District Secretary
Trabuco Canyon Water District

RESOLUTION NO. ~~2025-1342~~2026-1363
RESOLUTION OF THE BOARD OF DIRECTORS
OF TRABUCO CANYON WATER DISTRICT ADOPTING
AN INVESTMENT POLICY

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- ~~• General Fund~~
- ~~• Bond Funds consisting of debt service reserve funds and construction funds~~
- ~~• Reserve Funds~~

~~Funds in the deferred compensation plan and funds in California Employers’ Retiree Benefit Trust fund plan for retiree benefits are not included in the scope of this Resolution.~~

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provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Section 3. Objectives: As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

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Section 5. Ethics and Conflicts of Interest: District officers and employees involved in the investment process shall fully comply with the District's current Conflict of Interest Code in the execution of the Policy. District officers and employees involved in the investment process shall refrain from personal business activity that could conflict, or appear to conflict, with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

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financial advisory services in the State. No public deposit shall be made except in a qualified public depository as established by State laws.

b. For brokers/dealers of government securities and other investments, the Treasurer shall select only brokers/dealers who are licensed and in good standing with the California Department of Securities, the United States Securities and Exchange Commission, the National Association of Securities Dealers, or other applicable self-regulatory organizations.

c. Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from such firm a signed certification form. This certification form shall attest that the individual responsible for the District's account(s) with that firm has reviewed the Policy and that the firm understands the Policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Policy.

d. ~~Where all funds of the District not placed in FDIC insured accounts are invested through the State of California Local Agency Investment Fund ("LAIF"), the District's Authorized Investment Officers~~The Treasurer shall not be required to investigate the qualifications of those financial institutions and broker/dealers with whom ~~LAIF transacts~~the following public investment pools or programs transact business-:

- The California Local Agency Investment Fund (LAIF)
- The California Cooperative Liquid Assets Securities System (CLASS)

Section 7. Authorized and Suitable Investments:

a. **Permitted Investments:** District funds may be invested as authorized by, and subject to the limitations and special conditions of, California Government Code Sections 53601 *et seq.*, and 53635.

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Section 12. Investment Policy Adoption: The Policy shall be adopted by resolution adopted by the Board. The Policy shall be reviewed on at least an annual basis, and any modifications must be approved by the Board.

ADOPTED, SIGNED AND APPROVED ~~February 20, 2025~~ January 21, 2026.

TRABUCO CANYON WATER DISTRICT

By: _____
President/Vice President

By: _____
District Secretary

APPROVED AS TO FORM:
Hanson Bridgett, LLP

By: _____
General Counsel

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing resolution was duly adopted by the Board of the District at a meeting held on ~~February 20, 2025~~January 21, 2026, at which a quorum was present and acting throughout and for which notice and an agenda was prepared and posted as required by law, and the resolution was adopted by the following vote:

AYES: ~~Mandich, Acosta, Anderson, Horst, & Safranski~~
NOES: None
ABSTAIN: None
ABSENT: None

District Secretary
Trabuco Canyon Water District

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, Michael Perea, District Secretary of the Trabuco Canyon Water District, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. ~~2025-1342~~2026-1363 and it has not been amended or repealed.

Dated ~~February 20, 2025~~January 21, 2026.

District Secretary
Trabuco Canyon Water District

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

**ACTION CALENDAR
FINANCIAL MATTERS**

ITEM 10: APPROVAL OF FISCAL YEAR 2025-26 MID-YEAR OPERATING AND CAPITAL BUDGET ADJUSTMENTS

Trabuco Canyon Water District's (District) fiscal or budget year runs July 1 to June 30. When the Fiscal Year 2025-26 Operating and Capital Budget was adopted, the District Treasurer committed to preparing a mid-year budget update. A mid-year review of the budget is an opportunity to understand how the District's finances are performing against the assumptions and forecasting in the budget, particularly considering the need for a planned debt issuance to continue funding the Capital Improvement Program.

Initially, District staff agenda'd this matter for Committee consideration and review in December 2025 to discuss the timing and planning of the mid-year update, as well as any proposed budget realignments/adjustments. More information will be presented at the time of the meeting.

FUNDING SOURCE:

Not applicable

FISCAL IMPACT:

None at this time

COMMITTEE STATUS:

This matter was reviewed with the Finance/Audit Committee.

RECOMMENDED ACTION(S):

Receive information at the time of the meeting and approve the Mid-Year Operating and Capital Budget adjustments for Fiscal Year 2025-26 as presented.

EXHIBITS:

1. Proposed Mid-Year Budget Fiscal Year 2026 - DRAFT

CONTACTS (staff responsible): PEREA/BERG/WARNER



Mid-Year Budget Adjustments

Fiscal Year 2026



District
Schedule A: Proposed Mid-Year Budget Summary

| | A | B | C | D | E = C / B |
|-------------------------------------------------|------------------------------|-----------------------------------|-----------------------------------|----------------------------------------|--------------------------------|
| | FY 2025 Actual Results | FY 2026 6/25 Adopted Budget | FY 2026 Mid-Year Adjustment | FY 2026 Proposed Mid-Year Budget | % Budget Change Mid-Year |
| 1 Fixed Service Charges | \$ 3,764,699 | \$ 4,499,900 | \$ 47,600 | \$ 4,547,500 | 1% |
| 2 Variable Service Charges | 6,075,174 | 6,386,300 | 230,400 | 6,616,700 | 4% |
| 3 Pass-Through Charges | 322,225 | 870,800 | (142,300) | 728,500 | -16% |
| 4 Wastewater Charges | 2,610,459 | 2,973,200 | - | 2,973,200 | 0% |
| 5 BTP Wholesale Charges | 1,324,264 | 1,493,900 | (496,800) | 997,100 | -33% |
| 6 Other Revenue | 3,331,101 | 3,370,400 | (71,400) | 3,299,000 | -2% |
| 7 Total Revenue | 17,427,923 | 19,594,500 | (432,500) | 19,162,000 | -2% |
| 8 Source of Supply | 4,268,428 | 3,674,900 | 262,500 | 3,937,400 | 7% |
| 9 Cost of BTP Wholesale | 1,279,586 | 1,493,900 | (496,800) | 997,100 | -33% |
| 10 Staffing Resources | 5,330,691 | 5,870,500 | (74,800) | 5,795,700 | -1% |
| 11 Operations & Maintenance | 2,645,292 | 2,296,100 | - | 2,296,100 | 0% |
| 12 General & Administrative | 2,588,213 | 2,652,900 | 35,200 | 2,688,100 | 1% |
| 13 Total Expense | 16,112,210 | 15,988,300 | (273,900) | 15,714,400 | -2% |
| 14 Net Income / (Loss) from Operations | 1,315,713 | 3,606,200 | (158,600) | 3,447,600 | -4% |
| 15 Capital Loans Reserve | 4,380,751 | 10,570,177 | 545,479 | 11,115,656 | 5% |
| 16 Water Storage Facilities Reserve | - | - | - | - | NA |
| 17 Grant Proceeds for CIP | - | 470,700 | (220,700) | 250,000 | -47% |
| 18 Capital Improvement Program | (4,708,987) | (10,969,877) | (855,479) | (11,825,356) | 8% |
| 19 CIP Contingency | - | (1,097,000) | 1,097,000 | - | -100% |
| 20 Debt Service | (1,618,559) | (2,339,690) | 754,729 | (1,584,961) | -32% |
| 21 State Revolving Fund Loan Reserve | - | - | - | - | NA |
| 22 Debt Service 2011 SRF Loan | (230,381) | (230,380) | - | (230,380) | 0% |
| 23 Net Change in Unrestricted Cash | \$ (861,463) | \$ 10,130 | \$ 1,162,429 | \$ 1,172,559 | 11475% |
| 24 Ending Unrestricted Cash Balance | \$ 4,402,590 | \$ 6,379,267 | \$ (804,118) | \$ 5,575,149 | |
| 25 Reserve Policy Minimum Targets | | | | | |
| 26 Operating Minimum | 5,326,715 | | | 5,264,286 | |
| 27 Emergency Minimum | 2,455,385 | | | 2,540,281 | |
| 28 Capital Program Minimum | 4,963,058 | | | 5,134,658 | |
| 29 Over / (Under) Minimum Reserve Target | \$ (8,342,568) | | | \$ (7,364,077) | |

Line 26 - The Operating Reserve minimum target is equal to three months of budgeted operating expenses (excluding Line 10) plus annual debt service payments (excluding payments on the 2011 State Revolving Fund loan).

Line 27 - The Emergency Reserve minimum target is equal to 5% of Capital Assets, net of depreciation from the last audited financial statements.

Line 28 - The Capital Program Reserve minimum target is equal to one year of annual depreciation expense from the last audited financial statements.



Trabuco Canyon Water District
Mid-Year Budget Adjustments Schedule A Narrative
Fiscal Year 2026

SCHEDULE A: MID-YEAR BUDGET ADJUSTMENTS SUMMARY NARRATIVE

The District Proposed Mid-Year Budget Summary provides an overview of major financial groups and summarizes financial information relevant to the proposed mid-year budget adjustments. Column A provides actual results for the previous fiscal year. Column B provides the original adopted budget. Column C provides the proposed mid-year adjustments to the original adopted budget. Column D provides the proposed mid-year budget after proposed adjustments are considered. Column E displays the change in the proposed mid-year budget from the original adopted budget as a percentage. The major categories with proposed adjustments are discussed below:

- **Line 1 Fixed Service Charges** includes fixed charges to customers for Potable and Recycled Water service. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates will be adjusted to 100% of the allowable rate on January 1, 2026. The mid-year budget adjustment accounts for current updates to meter counts and revenue trends.
- **Line 2 Variable Service Charges** includes volumetric charges for Potable and Recycled Water services. The District implemented Recycled Water rates at 100% of the 2023 Cost-of-Service (COS) study rate plan for FY 2026 and Potable Water rates at 94.0% on July 1, 2025. Potable Water rates will be adjusted to 100% of the allowable rate on January 1, 2026. The mid-year budget adjustment accounts for the increased volume of water sales experienced through October 2025 and includes an updated projection of water sales for the fiscal year based on updated consumption data.
- **Line 3 Pass-Through Charges** includes Potable Water fixed and variable charges passed through to customers to recover wholesale water cost escalations beyond the assumptions included in the 2023 COS study. The Board adopted this pass-through rate provision during the Proposition 218 process. The mid-year budget adjustment accounts for the known pass-through rates that will be implemented on January 1, 2026, based on updated wholesale water supply costs.
- **Line 4 Wastewater Charges** include fixed and variable charges billed to customers for wastewater service. The District implemented Wastewater rates at 100.0% of the 2023 COS study rate plan on July 1, 2025. No mid-year adjustments are proposed.
- **Line 5 BTP Wholesale Charges** includes one-to-one reimbursements from the City of San Clemente for Baker Water Treatment Plant (BTP) water purchased from the District at Metropolitan Water District of Southern California (MET) untreated water rates, as well as a pro-rated share of maintenance cost reimbursements. The original adopted budget included 1,113 AF of wholesale water sold and 87 AF of BTP water used for District customer supply. As of November 2025, the District has produced 310.8 AF to sell to the City of San Clemente and 179.7 AF to supply District customers. The proposed mid-year budget adjustment assumes 743 AF in sales to San Clemente and 457 AF of water for District water supply.
- **Line 6 Other Revenue** includes property tax receipts, customer fees, investment earnings, BTP capital recovery revenues and other miscellaneous receipts. The proposed mid-year budget adjustment is adjusted for a reduction in BTP capital recovery revenue, in line with the assumed reduction in wholesale water sold to the City of San Clemente discussed in Line 5. The BTP capital recovery rate stands at \$193 / AF per the agreement with San Clemente.
- **Line 8 Source of Supply** includes the cost of Potable and Recycled water supplies to meet customer demand. This includes the purchase of untreated water at the Dimension Water Treatment Plant, fully treated water purchases via



Trabuco Canyon Water District
Mid-Year Budget Adjustments Schedule A Narrative
Fiscal Year 2026

neighboring agency connections, MET/MWDOC surcharges on volumetric water, and MET/MWDOC fixed water costs. Currently, the DWTP conveyance pipeline is non-operational, and the original adopted budget assumed 6-months of emergency Potable Water purchases during FY 2026. The mid-year budget adjustment assumes that the DWTP conveyance pipeline will be operational for the final four months of the fiscal year.

- **Line 9 Cost of BTP Wholesale** includes the cost of Baker Water Treatment Plant water sold to the City of San Clemente. This line item accounts for the per acre-foot charge of water paid to MWDOC at MET untreated water rates, excluding the SAC Operational Surcharge, and the quarterly maintenance charges. The mid-year budget adjustment considers the reduced sales projection to the City of San Clemente discussed in Line 5.
- **Line 10 Staffing Resources** includes employee compensation, health benefits, retirement contributions, retiree health insurance, and OPEB trust reimbursements (reimbursements from the District's Section 115 OPEB trust). The mid-year budget adjustment considers the updates to District staffing as well as updated overtime projections. Through November 2025, the District has seen lower costs related to overtime than originally planned in the adopted budget.
- **Line 11 Operations & Maintenance** does not consider any proposed mid-year adjustments to the adopted budget.
- **Line 12 General & Administrative** includes professional services, office maintenance and supplies, Board of Directors, liability insurance, dues and memberships, public outreach and rebate programs, customer service and billing, conference, training, travel and miscellaneous expenses. The mid-year budget adjustment includes updates to professional services, district insurance costs, and a reduction in miscellaneous expense. The adjustments are detailed as follows:
 - Professional Services increased by \$115,500
 - Increased \$100K for a new District Rate Study
 - Increased \$59K for MWDOC conservation framework consulting
 - Decreased \$43.5K for reduction in planned legal services
 - District Insurance increased \$4,500 due to known insurance premiums
 - Miscellaneous Expense reduced by \$84,800 due to lower trends in uncollectible accounts
- **Line 15 Capital Loans Reserve** includes transfers in from restricted capital loan funds purposed for the District Capital Improvement Program. The mid-year budget adjustment considers an updated financing plan, updated 10-year Capital Improvement Program Budget, and an updated list of projects to be financed. The financing plan avoids the originally planned short-term issuance in FY 2026, and plans for securing longer term financing before the end of fiscal year 2026. This financing plan avoids duplicating financing efforts, maintains cash flow for operations, and continues to advance the District Capital Improvement Program to address critical infrastructure needs.
- **Line 16 Water Storage Facilities Reserve** includes the use of restricted funds received by developers purposed for the Capital Improvement Program. No restricted water storage facilities reserve funds were originally budgeted to be used on CIP and no adjustments are proposed in the mid-year budget.
- **Line 17 Grant Proceeds for CIP** includes anticipated grant funds received for capital projects. The original FY 2026 budget included \$220.7K for project RW-23 (Tick & Dove Creek Pump Station Improvements) and \$250K for project DW-03 (Admin Building Server Replacement – *prior fiscal year*). The mid-year budget conservatively considers a delay in the \$220.7K in grant receipts for the RW-23 project. As of January 2025, the server grant funding has been received.



Trabuco Canyon Water District
Mid-Year Budget Adjustments Schedule A Narrative
Fiscal Year 2026

- **Line 18 Capital Improvement Program** includes planned CIP during FY 2026. The proposed mid-year budget CIP schedule outlines the changes in project spending for FY 2026. The proposed adjustments include timing updates in major projects as well as allocating funding for critical District programs and new budgets for necessary small capital purchases and replacements. Please see schedule E for a summary and detail listing of the 10-year CIP plan.
- **Line 19 CIP Contingency** allocated resources towards critical projects and emergencies unknown at the time of budget adoption. The original budget included a 10% contingency amount on the CIP budget for unplanned capital project needs. The mid-year budget removes this funding as the updated capital improvement program has provided updates to capital needs, the timing of major project spending, and additional funding for District programs and small capital items. The 10-year financial plan still includes a 10% contingency for Fiscal Year 2028 through 2035 for conservatism, inflation, and unknown occurrences at the time of this budget.
- **Line 19 Debt Service** includes existing debt service payments for the 2011 SRF loan, 2024 capital project loan, and the projected and budgeted 2026 short-term capital project loan planned at the time of budget adoption. The 2011 and 2024 loans are paid twice per year in December (due January 1st) and in June (due July 1st). The mid-year budget adjustment considers the updated cash flow timing of existing debt service and has removed debt service related to the anticipate short-term issuance planned in the original adopted budget. Since the financing plan has changed, new debt service in the long-term financial plan is not considered until Fiscal Year 2027. The new financing assumptions are discussed in more detail in Line 15.

District
Schedule B: FY 2026 Proposed Operating Mid-Year Budget

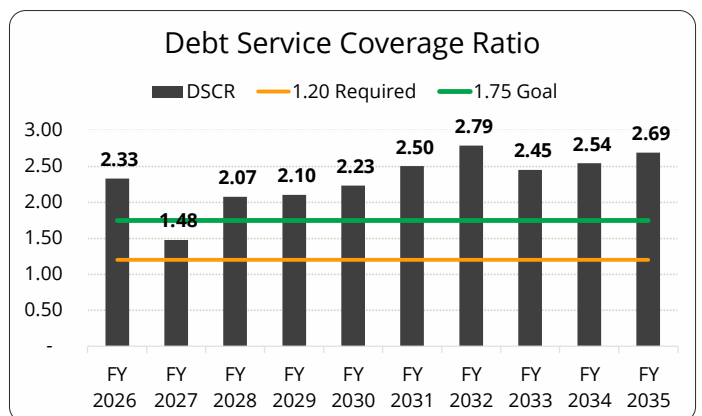
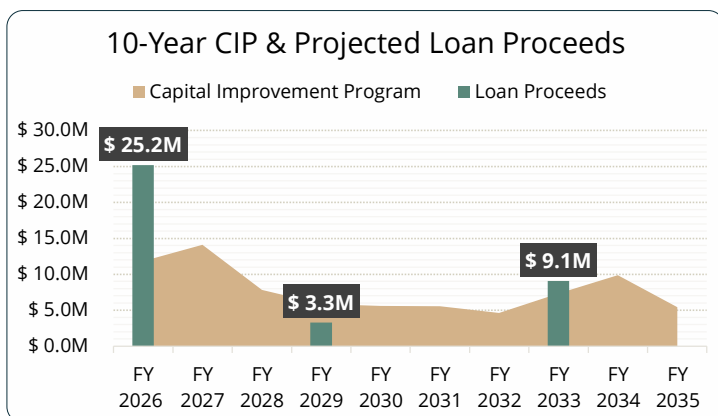
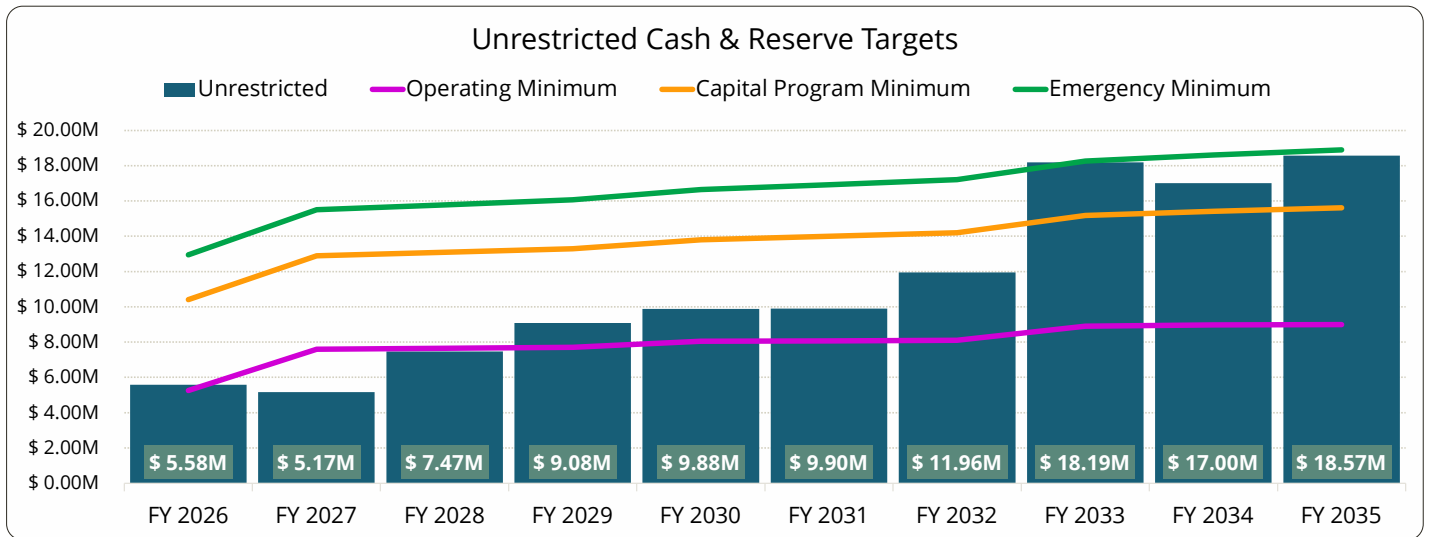
| | A | B | C | D | E = C / B |
|-----------------------------------------------|------------------------------|-----------------------------------|-----------------------------------|----------------------------------------|--------------------------------|
| | FY 2025 Actual Results | FY 2026 6/25 Adopted Budget | FY 2026 Mid-Year Adjustment | FY 2026 Proposed Mid-Year Budget | % Budget Change Mid-Year |
| 1 Service Charges | | | | | |
| 1 Fixed Service Charges | \$ 3,764,699 | \$ 4,499,900 | \$ 47,600 | \$ 4,547,500 | 1.1% |
| 3 Variable Service Charges | 6,075,174 | 6,386,300 | 230,400 | 6,616,700 | 3.6% |
| 4 Fixed Service Charges Pass-Through | 98,078 | 262,700 | (52,400) | 210,300 | -19.9% |
| 5 Variable Service Charges Pass-Through | 224,147 | 608,100 | (89,900) | 518,200 | -14.8% |
| 6 Wastewater Charges | 2,610,459 | 2,973,200 | - | 2,973,200 | 0.0% |
| 7 Total Service Charges | 6,397,399 | 7,257,100 | 88,100 | 7,345,200 | 1.2% |
| 8 BTP Wholesale Charges | | | | | |
| 9 BTP Wholesale Water Sales | 991,528 | 1,054,800 | (350,800) | 704,000 | -33.3% |
| 10 BTP Maintenance Charges | 332,737 | 439,100 | (146,000) | 293,100 | -33.2% |
| 11 Total BTP Wholesale Charges | 1,324,264 | 1,493,900 | (496,800) | 997,100 | -33.3% |
| 12 Other Revenue | | | | | |
| 12 BTP Capital Recovery | 211,991 | 214,800 | (71,400) | 143,400 | -33.2% |
| 14 Property Tax Receipts | 2,383,268 | 2,437,300 | - | 2,437,300 | 0.0% |
| 15 Customer Fees | 499,277 | 520,200 | - | 520,200 | 0.0% |
| 16 Interest Revenue | 196,806 | 160,000 | - | 160,000 | 0.0% |
| 17 Miscellaneous Revenue | 39,759 | 38,100 | - | 38,100 | 0.0% |
| 18 Total Other Revenue | 3,331,101 | 3,370,400 | (71,400) | 3,299,000 | -2.1% |
| 18 Total Revenue | 17,427,923 | 19,594,500 | (432,500) | 19,162,000 | -2.2% |
| 20 Source of Supply | | | | | |
| 21 Variable Water Purchases | 3,405,696 | 2,849,800 | (171,800) | 2,678,000 | -6.0% |
| 22 BTP Water Purchases TCWD | 192,409 | 93,600 | 347,700 | 441,300 | 371.5% |
| 23 BTP Maintenance Expense TCWD | 61,903 | 46,800 | 146,000 | 192,800 | 312.0% |
| 24 Fixed Water Purchases | 405,709 | 401,700 | - | 401,700 | 0.0% |
| 25 Chemicals & Electricity | 202,711 | 283,000 | (59,400) | 223,600 | -21.0% |
| 26 Total Source of Supply | 4,268,428 | 3,674,900 | 262,500 | 3,937,400 | 7.1% |
| 27 Cost of BTP Wholesale | | | | | |
| 28 BTP Water Purchases for Wholesale | 946,849 | 1,054,800 | (350,800) | 704,000 | -33.3% |
| 29 BTP Maintenance Expense Sales | 332,737 | 439,100 | (146,000) | 293,100 | -33.2% |
| 30 Total Cost of BTP Wholesale | 1,279,586 | 1,493,900 | (496,800) | 997,100 | -33.3% |
| 31 Staffing Resources | | | | | |
| 32 Employee Compensation | 3,772,437 | 4,115,500 | (69,900) | 4,045,600 | -1.7% |
| 33 Employee Benefits | 1,237,251 | 1,360,000 | (4,900) | 1,355,100 | -0.4% |
| 34 CalPERS Retirement Unfunded Liability | 321,003 | 395,000 | - | 395,000 | 0.0% |
| 35 Retiree Health Insurance Payments | - | 201,700 | - | 201,700 | 0.0% |
| 36 OPEB Trust Reimbursement | - | (201,700) | - | (201,700) | 0.0% |
| 37 Total Staffing Resources | 5,330,691 | 5,870,500 | (74,800) | 5,795,700 | -1.3% |
| 38 Operations & Maintenance | | | | | |
| 39 System Repairs and Maintenance | 1,388,698 | 1,030,600 | - | 1,030,600 | 0.0% |
| 40 Distribution Electricity | 861,172 | 914,700 | - | 914,700 | 0.0% |
| 41 Vehicles and Equipment | 237,635 | 188,800 | - | 188,800 | 0.0% |
| 42 Lab Testing & Supplies | 157,787 | 162,000 | - | 162,000 | 0.0% |
| 43 Total Operations & Maintenance | 2,645,292 | 2,296,100 | - | 2,296,100 | 0.0% |
| 44 General & Administrative | | | | | |
| 45 Professional Services | 1,156,777 | 1,033,000 | 115,500 | 1,148,500 | 11.2% |
| 46 Office Maintenance & Supplies | 679,896 | 616,200 | - | 616,200 | 0.0% |
| 47 Board of Directors | 102,901 | 111,700 | - | 111,700 | 0.0% |
| 48 District Insurance | 203,649 | 237,500 | 4,500 | 242,000 | 1.9% |
| 49 Dues and Memberships | 164,463 | 247,200 | - | 247,200 | 0.0% |
| 50 Public Outreach & Rebate Programs | 74,488 | 100,000 | - | 100,000 | 0.0% |
| 51 Customer Service and Billing | 85,674 | 81,600 | - | 81,600 | 0.0% |
| 52 Conference, Trainings and Travel | 33,656 | 32,300 | - | 32,300 | 0.0% |
| 53 Miscellaneous Expense | 86,710 | 193,400 | (84,800) | 108,600 | -43.8% |
| 54 Total General & Administrative | 2,588,213 | 2,652,900 | 35,200 | 2,688,100 | 1.3% |
| 55 Total Expense | 16,112,210 | 15,988,300 | (273,900) | 15,714,400 | -1.7% |
| 56 Net Income / (Loss) from Operations | \$ 1,315,713 | \$ 3,606,200 | \$ (158,600) | \$ 3,447,600 | -4.4% |

District
Schedule C: Proposed Cash Flow Projections

| | | FY 2026 Proposed Mid-Year Budget |
|------------------------------------------|---------------------------------------------------------|----------------------------------------|
| Unrestricted Cash | | |
| Unassigned | | |
| 1 | Beginning Balance | \$ 1,650,693 |
| 2 | Net Income / (Loss) From Operations | 3,447,600 |
| 3 | Capital Loans Reserve | 11,115,656 |
| 4 | Water Storage Facilities Reserve | - |
| 5 | Grant Proceeds for CIP | 250,000 |
| 6 | Capital Improvement Program | (11,825,356) |
| 7 | CIP Contingency | - |
| 8 | Debt Service | (1,584,961) |
| 9 | State Revolving Fund Loan Reserve | - |
| 10 | Debt Service 2011 SRF Loan | (230,380) |
| 11 | Transfer (To) / From Designated Reserves | - |
| 12 | Unassigned Ending Balance | 2,823,252 |
| Operating Reserve | | |
| 13 | Beginning Balance | - |
| 14 | Transfer (To) / From Unreserved | - |
| 15 | Operating Reserve Ending Balance | - |
| Capital Program Reserve | | |
| 16 | Beginning Balance | 2,751,897 |
| 17 | Transfer (To) / From Unassigned | - |
| 18 | Capital Program Reserve Ending FY Balance | 2,751,897 |
| Emergency Reserve | | |
| 19 | Beginning Balance | - |
| 20 | Transfer (To) / From Unassigned | - |
| 21 | Emergency Reserve Ending FY Balance | - |
| 22 | Total Unrestricted Ending FY Balance | 5,575,149 |
| Restricted Cash | | |
| Water Storage Facilities Reserve | | |
| 23 | Beginning Balance | 1,174,218 |
| 24 | Transfer (To) / From Unassigned | - |
| 25 | Water Storage Facilities Reserve Ending Balance | 1,174,218 |
| Capital Loans Reserve | | |
| 26 | Beginning Balance | 7,421,847 |
| 27 | Loan Proceeds | 25,199,460 |
| 28 | Transfer (To) / From Unassigned | (11,115,656) |
| 29 | Capital Loans Reserve Ending Balance | 21,505,651 |
| State Revolving Fund Loan Reserve | | |
| 30 | Beginning Balance | 239,854 |
| 31 | Transfer (To) / From Unassigned | - |
| 32 | State Revolving Fund Loan Reserve Ending Balance | 239,854 |
| Oaks at Trabuco Reserve | | |
| 33 | Beginning Balance | 123,931 |
| 34 | Transfer (To) / From Unassigned | - |
| 35 | Oaks at Trabuco Reserve Ending Balance | 123,931 |
| 36 | Total Restricted Ending Balance | \$ 23,043,654 |

District Schedule D: FY 2026 Proposed Mid-Year Financial Plan

| | Water Revenue Adjustment | *Footnote | 10.0% | 10.0% | 7.0% | 7.0% | 5.0% | 5.0% | 2.0% | 2.0% | 2.0% |
|----|--------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------|
| | Wastewater Revenue Adjustment | 16.0% | 12.0% | 12.0% | 8.0% | 8.0% | 8.0% | 8.0% | 4.0% | 4.0% | 4.0% |
| | Recycled Revenue Adjustment | 18.0% | 10.0% | 10.0% | 8.0% | 8.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| | FY 2026 Proposed Mid-Year Budget | FY 2027 Projected Results | FY 2028 Projected Results | FY 2029 Projected Results | FY 2030 Projected Results | FY 2031 Projected Results | FY 2032 Projected Results | FY 2033 Projected Results | FY 2034 Projected Results | FY 2035 Projected Results | |
| 1 | Fixed Service Charges | \$ 4.55M | \$ 5.18M | \$ 5.69M | \$ 6.31M | \$ 6.76M | \$ 7.09M | \$ 7.44M | \$ 7.60M | \$ 7.76M | \$ 7.92M |
| 2 | Variable Service Charges | 6.62M | 7.60M | 8.36M | 9.39M | 10.07M | 10.55M | 11.05M | 11.32M | 11.60M | 11.88M |
| 3 | Pass-Through Charges | 0.73M | 0.58M | 0.60M | | | | | | | |
| 4 | Wastewater Charges | 2.97M | 3.33M | 3.73M | 4.03M | 4.35M | 4.70M | 5.08M | 5.28M | 5.49M | 5.71M |
| 5 | BTP Wholesale Charges | 1.00M | 1.57M | 1.64M | 1.72M | 1.81M | 1.89M | 1.99M | 2.08M | 2.18M | 2.29M |
| 6 | Other Revenue | 3.30M | 3.39M | 3.50M | 3.60M | 3.70M | 3.84M | 4.04M | 4.25M | 4.43M | 4.61M |
| 7 | Total Revenue | 19.16M | 21.65M | 23.53M | 25.06M | 26.68M | 28.08M | 29.60M | 30.53M | 31.45M | 32.41M |
| 8 | Source of Supply | 3.94M | 3.10M | 3.24M | 3.39M | 3.55M | 3.71M | 3.88M | 4.06M | 4.25M | 4.45M |
| 9 | Cost of BTP Wholesale | 1.00M | 1.57M | 1.64M | 1.72M | 1.81M | 1.89M | 1.99M | 2.08M | 2.18M | 2.29M |
| 10 | Staffing Resources | 5.80M | 5.97M | 6.14M | 6.34M | 6.50M | 6.66M | 6.82M | 6.98M | 7.15M | 7.32M |
| 11 | Operations & Maintenance | 2.30M | 2.37M | 2.45M | 2.53M | 2.62M | 2.71M | 2.80M | 2.89M | 2.99M | 3.09M |
| 12 | General & Administrative | 2.69M | 2.58M | 2.66M | 2.75M | 2.93M | 2.92M | 3.01M | 3.10M | 3.29M | 3.28M |
| 13 | Total Expense | 15.71M | 15.58M | 16.13M | 16.73M | 17.40M | 17.89M | 18.50M | 19.12M | 19.87M | 20.43M |
| 14 | Net Income / (Loss) from Operations | 3.45M | 6.07M | 7.40M | 8.32M | 9.28M | 10.19M | 11.10M | 11.41M | 11.59M | 11.97M |
| 15 | Capital Loans Reserve | 11.12M | 11.94M | 6.83M | 3.93M | 2.07M | | | 6.40M | 2.66M | |
| 16 | Water Storage Facilities Reserve | | | | | | | | 1.17M | | |
| 17 | Grant Proceeds for CIP | 0.25M | | 0.97M | | | | | | | |
| 18 | Capital Improvement Program | - 11.83M | - 14.08M | - 7.84M | - 5.87M | - 5.60M | - 5.56M | - 4.60M | - 7.36M | - 9.89M | - 5.42M |
| 19 | CIP Contingency | | | - 0.78M | - 0.59M | - 0.56M | - 0.56M | - 0.46M | - 0.74M | - 0.99M | - 0.54M |
| 20 | Debt Service | - 1.58M | - 4.10M | - 4.03M | - 3.96M | - 4.15M | - 4.07M | - 3.98M | - 4.65M | - 4.55M | - 4.45M |
| 21 | State Revolving Fund Loan Reserve | | | | | | 0.24M | | | | |
| 22 | Debt Service 2011 SRF Loan | - 0.23M | - 0.23M | - 0.23M | - 0.23M | - 0.23M | - 0.23M | | | | |
| 23 | Net Change in Unrestricted Cash | \$ 1.17M | -\$ 0.41M | \$ 2.31M | \$ 1.61M | \$ 0.80M | \$ 0.02M | \$ 2.06M | \$ 6.23M | -\$ 1.19M | \$ 1.56M |



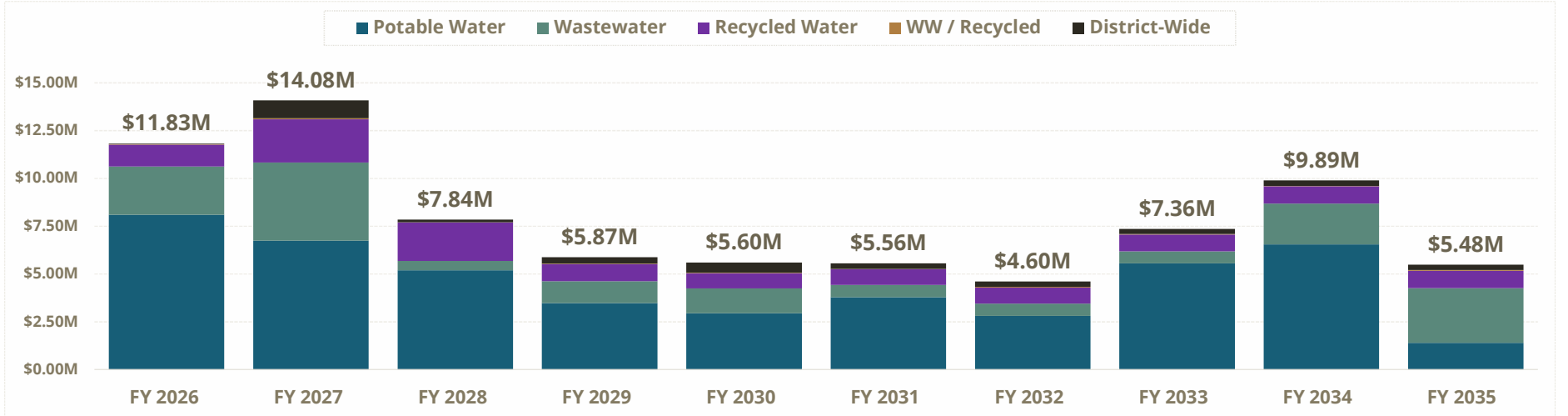
*Water rates will be implemented semi-annually at July 1, 2025 and January 1, 2026 during Fiscal Year 2026. Please refer to the District adopted budget document for additional information.

**10-Year Capital Improvement Program Summary
FY 2026 Mid-Year Budget Adjustments**



**Schedule E
Proposed January 15, 2026**

| | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | TTL |
|------------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| Potable Water | \$8.11M | \$6.74M | \$5.19M | \$3.48M | \$2.94M | \$3.79M | \$2.81M | \$5.55M | \$6.55M | \$1.39M | \$46.56M |
| Wastewater | \$2.52M | \$4.09M | \$0.49M | \$1.15M | \$1.30M | \$0.64M | \$0.64M | \$0.64M | \$2.14M | \$2.87M | \$16.45M |
| Recycled Water | \$1.14M | \$2.26M | \$2.01M | \$0.90M | \$0.80M | \$0.83M | \$0.85M | \$0.87M | \$0.90M | \$0.92M | \$11.48M |
| WW / Recycled | \$0.03M | \$0.06M | \$0.03M | \$0.03M | \$0.03M | \$0.03M | \$0.03M | \$0.03M | \$0.03M | \$0.03M | \$0.28M |
| District-Wide | \$0.03M | \$0.93M | \$0.13M | \$0.33M | \$0.53M | \$0.28M | \$0.28M | \$0.28M | \$0.28M | \$0.28M | \$3.35M |
| Total CIP | \$11.83M | \$14.08M | \$7.84M | \$5.87M | \$5.60M | \$5.56M | \$4.60M | \$7.36M | \$9.89M | \$5.48M | \$78.12M |



| TOP 10 PROJECT BUDGETS | 10-Year Filter (Multiple Items) | | | TOP 10 CIP TOTAL BUDGETS | | | TOP 10 FISCAL YEAR 2026 BUDGETS | | | | |
|------------------------|---------------------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------|--------------------------------------------------|----------------------------------------------------|---------------------------------|--------------------------------------------|---------------------|---------|--------------------------------------------------|
| | Row Labels | Total Project Budget (Net) | | Row Labels | FY 2026 | Project Title | | | | | |
| | PW-03 | 11,000,000 | Transmission Main Replacement DWTP to Ridgeline PS | PW-03 | 7,000,000 | Transmission Main Replacement DWTP to Ridgeline PS | PW-26 | 10,320,000 | New 1.5MG Reservoir | WW-40 | 1,477,672 |
| PW-20 | 3,489,000 | 10" Pipeline Replacement Cooks Corner to Harris Grade | RW-13 | 560,000 | Dove Canyon Recycled Booster Pump Station | PW-42 | 3,300,000 | Pipeline Replacement Program | WW-50 | 370,000 | WWTP Headworks Replacement |
| WW-28 | 3,000,000 | New Force Main - Golf Club to WWTP | PW-02 | 300,000 | DWTP Electrical Improvements | WW-28 | 3,000,000 | New Force Main - Golf Club to WWTP | PW-02 | 300,000 | DWTP Electrical Improvements |
| WW-09 | 2,500,000 | Heritage Sewer Lift Station Rehabilitation | PW-38 | 275,000 | Saddle Crest Reservoir Outlet Pipe | WW-09 | 2,500,000 | Heritage Sewer Lift Station Rehabilitation | PW-38 | 275,000 | Saddle Crest Reservoir Outlet Pipe |
| DW-01 | 2,350,000 | Fleet & Heavy Equipment Purchases | RW-23 | 259,700 | Tick & Dove Creek Pump Station Improvements (Loa | DW-01 | 2,350,000 | Fleet & Heavy Equipment Purchases | RW-23 | 259,700 | Tick & Dove Creek Pump Station Improvements (Loa |
| PW-02 | 2,000,000 | DWTP Electrical Improvements | WW-09 | 200,000 | Heritage Sewer Lift Station Rehabilitation | PW-02 | 2,000,000 | DWTP Electrical Improvements | WW-09 | 200,000 | Heritage Sewer Lift Station Rehabilitation |
| PW-29 | 2,000,000 | Permanent Generator Installation at DWTP | RW-51 | 192,106 | Reservoir V-Ditch Rehabilitation | PW-29 | 2,000,000 | Permanent Generator Installation at DWTP | RW-51 | 192,106 | Reservoir V-Ditch Rehabilitation |
| RW-24 | 1,999,730 | Dove Lake Slide Gate Replacement | PW-25 | 150,000 | Trabuco Oaks / Adkinson Fire Flow Improvements | RW-24 | 1,999,730 | Dove Lake Slide Gate Replacement | PW-25 | 150,000 | Trabuco Oaks / Adkinson Fire Flow Improvements |

10-Year Capital Improvement Program Detail
FY 2026 Mid-Year Budget Adjustments



Schedule E
Proposed January 15, 2026

| New Project ID | System | Project Title Budget | Total Project Budget (Net) | Total Spent through 6/30/25 | Original Adopted FY 2026 | Mid-Year Adjustment | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 |
|----------------|----------------|-------------------------------------------------------|----------------------------|-----------------------------|--------------------------|---------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| DW-01 | District-Wide | Fleet & Heavy Equipment Purchases | 2,350,000 | - | - | - | - | 200,000 | 100,000 | 300,000 | 500,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| DW-03F | District-Wide | Admin Building Server Replacement - Funding | (250,000) | - | (250,000) | - | (250,000) | - | - | - | - | - | - | - | - | - |
| DW-04 | District-Wide | Mobile Generators Purchase | 700,000 | - | - | - | 700,000 | - | - | - | - | - | - | - | - | - |
| DW-77 | District-Wide | Small Capital - DW | 300,000 | - | - | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| PW-01 | Potable Water | Permanent Generator at Robinson Ranch Pump Station | 1,500,000 | - | - | - | - | - | - | - | - | 750,000 | 750,000 | - | - | - |
| PW-02 | Potable Water | DWTP Electrical Improvements | 2,000,000 | - | 300,000 | - | 300,000 | 850,000 | 850,000 | - | - | - | - | - | - | - |
| PW-03 | Potable Water | Transmission Main Replacement DWTP to Ridgeline PS | 11,000,000 | 167,439 | 7,000,000 | - | 7,000,000 | 3,832,561 | - | - | - | - | - | - | - | - |
| PW-04 | Potable Water | DWTP Filter #4 Repair | 50,879 | - | - | 50,879 | 50,879 | - | - | - | - | - | - | - | - | - |
| PW-05 | Potable Water | Plano Trabuco Pump Station Improvements | 80,000 | - | - | - | - | - | 80,000 | - | - | - | - | - | - | - |
| PW-12 | Potable Water | Canyon Creek Pump Station Improvements | 800,000 | - | - | - | 800,000 | - | - | - | - | - | - | - | - | - |
| PW-15 | Potable Water | Rose Canyon Reservoir Coating and Site Improvements | 1,139,850 | - | - | - | 569,925 | 569,925 | - | - | - | - | - | - | - | - |
| PW-16 | Potable Water | Harris Grade #1 Reservoir Coating and Site Upgrades | 989,870 | - | - | - | - | 494,935 | 494,935 | - | - | - | - | - | - | - |
| PW-17 | Potable Water | Upper Dove Canyon Reservoir Coating & Site Upgrades | 1,279,830 | - | - | - | - | - | 800,000 | 479,830 | - | - | - | - | - | - |
| PW-18 | Potable Water | Trabuco #2 Reservoir Coating and Site Improvements | 1,949,740 | - | - | - | - | - | - | 974,870 | 974,870 | - | - | - | - | - |
| PW-19 | Potable Water | Trabuco #1 Reservoir Coating and Site Improvements | 1,149,850 | - | - | - | - | - | - | - | 574,925 | 574,925 | - | - | - | - |
| PW-20 | Potable Water | 10" Pipeline Replacement Cooks Corner to Harris Grade | 3,489,000 | 178,184 | 225,000 | (125,000) | 100,000 | - | 1,700,000 | 1,510,816 | - | - | - | - | - | - |
| PW-25 | Potable Water | Trabuco Oaks / Adkinson Fire Flow Improvements | 1,539,800 | - | 150,000 | - | 150,000 | 200,000 | 1,189,800 | - | - | - | - | - | - | - |
| PW-26 | Potable Water | New 1.5MG Reservoir | 10,320,000 | - | - | - | - | - | - | - | - | - | - | 5,160,000 | 5,160,000 | - |
| PW-26F | Potable Water | New 1.5MG Reservoir Funding | (1,174,218) | - | - | - | - | - | - | - | - | - | - | (1,174,218) | - | - |
| PW-29 | Potable Water | Permanent Generator Installation at DWTP | 2,000,000 | - | - | - | - | - | - | - | - | - | - | - | 1,000,000 | 1,000,000 |
| PW-35 | Potable Water | Pressure Reducing Vault Improvements - PW | 380,000 | - | - | 20,000 | 20,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| PW-36 | Potable Water | PW Pump Replacements | 1,900,000 | - | 100,000 | - | 100,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| PW-37 | Potable Water | PW Valve Replacements | 760,000 | - | - | 40,000 | 40,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| PW-38 | Potable Water | Saddle Crest Reservoir Outlet Pipe | 275,000 | - | 275,000 | - | 275,000 | - | - | - | - | - | - | - | - | - |
| PW-39 | Potable Water | PRV Rehabilitation - Lyndsay and Plano / Dove | 200,000 | - | - | - | - | - | 200,000 | - | - | - | - | - | - | - |
| PW-40 | Potable Water | Dove Clubhouse Upgrades - Vault, Bypass Piping, Meter | 100,000 | - | - | - | - | 100,000 | - | - | - | - | - | - | - | - |
| PW-41 | Potable Water | PW Meter Replacements | 200,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| PW-42 | Potable Water | Pipeline Replacement Program | 3,300,000 | - | - | - | - | - | - | 1,100,000 | 1,100,000 | 1,100,000 | - | - | - | - |
| PW-77 | Potable Water | Small Capital - PW | 500,000 | - | - | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| RW-00 | Recycled Water | Year 10 CIP Projection - RW | 886,800 | - | - | - | - | - | - | - | - | - | - | - | - | 886,800 |
| RW-13 | Recycled Water | Dove Canyon Recycled Booster Pump Station | 1,430,000 | 205,107 | 560,000 | - | 560,000 | 664,894 | - | - | - | - | - | - | - | - |
| RW-23 | Recycled Water | Tick & Dove Creek Pump Station Improvements (Loan) | 1,532,920 | - | - | - | - | 766,457 | 766,457 | - | - | - | - | - | - | - |
| RW-23 | Recycled Water | Tick & Dove Creek Pump Station Improvements (Paygo) | 967,080 | 15,193 | 259,700 | - | 259,700 | 346,093 | 346,093 | - | - | - | - | - | - | - |
| RW-23F | Recycled Water | Tick & Dove Creek Funding | (967,080) | - | (220,700) | 220,700 | - | - | (967,080) | - | - | - | - | - | - | - |
| RW-24 | Recycled Water | Dove Lake Slide Gate Replacement | 1,999,730 | - | - | - | - | 266,000 | 866,900 | 866,830 | - | - | - | - | - | - |
| RW-50 | Recycled Water | Dove Canyon Recycled PRV Improvement | 365,000 | 73,849 | - | 100,000 | 100,000 | 191,151 | - | - | - | - | - | - | - | - |
| RW-51 | Recycled Water | Reservoir V-Ditch Rehabilitation | 192,106 | - | - | 192,106 | 192,106 | - | - | - | - | - | - | - | - | - |
| RW-52 | WW / Recycled | WWTP Access Road Paving Slurry Coat | 30,000 | - | - | - | - | 30,000 | - | - | - | - | - | - | - | - |
| RW-77 | Recycled Water | Small Capital - RW | 300,000 | - | - | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| RW-X5 | Recycled Water | Recycled Water Future Projects Year 5 | 772,500 | - | - | - | - | - | - | 772,500 | - | - | - | - | - | - |
| RW-X6 | Recycled Water | Recycled Water Future Projects Year 6 | 795,700 | - | - | - | - | - | - | - | 795,700 | - | - | - | - | - |
| RW-X7 | Recycled Water | Recycled Water Future Projects Year 7 | 819,600 | - | - | - | - | - | - | - | - | 819,600 | - | - | - | - |
| RW-X8 | Recycled Water | Recycled Water Future Projects Year 8 | 844,200 | - | - | - | - | - | - | - | - | - | 844,200 | - | - | - |
| RW-X9 | Recycled Water | Recycled Water Future Projects Year 9 | 869,500 | - | - | - | - | - | - | - | - | - | - | 869,500 | - | - |
| WR-77 | WW / Recycled | Pump Replacements - WW / Recycled | 250,000 | - | - | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| WW-00 | Wastewater | Year 10 CIP Projection - WW | 886,900 | - | - | - | - | - | - | - | - | - | - | - | - | 886,900 |
| WW-06 | Wastewater | WWTP Influent EQB Piping to SBRs & Pump Improvements | 1,000,000 | - | - | 100,000 | 100,000 | 900,000 | - | - | - | - | - | - | - | - |
| WW-07 | Wastewater | Barneburg Lift Station Upgrades | 100,000 | 21,520 | - | - | - | 78,480 | - | - | - | - | - | - | - | - |
| WW-08 | Wastewater | Robinson Ranch WWTP Improvements - Phase 2 | 1,322,720 | - | - | - | - | - | 661,360 | 661,360 | - | - | - | - | - | - |
| WW-09 | Wastewater | Heritage Sewer Lift Station Rehabilitation | 2,500,000 | 394,002 | 400,000 | (200,000) | 200,000 | 1,905,998 | - | - | - | - | - | - | - | - |
| WW-11 | Wastewater | Via Allegre Lift Station Improvements | 122,320 | - | - | - | - | 122,320 | - | - | - | - | - | - | - | - |
| WW-24 | Wastewater | 5-year CCTV Monitoring Program | 750,000 | - | - | - | - | - | - | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | - |
| WW-28 | Wastewater | New Force Main - Golf Club to WWTP | 3,000,000 | - | - | - | - | - | - | - | - | - | - | 1,500,000 | 1,500,000 | - |
| WW-40 | Wastewater | WWTP Hoffman Blower Building Rehab / MCC Replacement | 2,600,000 | 522,328 | 1,290,177 | 187,494 | 1,477,672 | 600,000 | - | - | - | - | - | - | - | - |
| WW-46 | Wastewater | Wet Well Recoating Program | 300,000 | - | - | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| WW-47 | Wastewater | Manhole Recoating Program | 300,000 | - | - | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| WW-48 | Wastewater | WW Pump Replacements | 1,900,000 | - | - | 100,000 | 100,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| WW-49 | Wastewater | SMWD Chiquita WWTP Shared Capital | 1,788,275 | 93,275 | 140,000 | (20,000) | 120,000 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 |
| WW-50 | Wastewater | WWTP Headworks Replacement | 370,000 | - | 370,000 | - | 370,000 | - | - | - | - | - | - | - | - | - |
| WW-51 | Wastewater | WWTP Handrail Replacement - Segment B&C | 20,000 | - | - | 20,000 | 20,000 | - | - | - | - | - | - | - | - | - |
| WW-77 | Wastewater | Small Capital - WW | 525,000 | - | - | 75,000 | 75,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Total | | | \$ 77,402,871 | \$ 1,670,897 | \$ 10,499,177 | \$ 1,076,179 | \$ 11,575,356 | \$ 14,083,879 | \$ 6,877,030 | \$ 5,873,941 | \$ 5,598,560 | \$ 5,555,495 | \$ 4,604,525 | \$ 6,189,982 | \$ 9,889,500 | \$ 5,483,700 |

*PROJECTS HAVE GRANT FUNDS AWARDED

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

ENGINEERING MATTERS

ITEM 11: QUARTERLY CAPITAL IMPROVEMENT PROGRAM (CIP) UPDATE

This report summarizes the status of Trabuco Canyon Water District’s (District’s) eleven projects included in the Fiscal Year 2025-26 Capital Improvement Program (CIP), as summarized below. Project specific information will be presented to the Board at the time of the meeting.

| Status of the CIP Projects | |
|----------------------------|-----------------|
| No. | Status |
| 4 | Design/Planning |
| 5 | In Construction |
| 1 | Out to Bid |
| 1 | Ongoing |

FUNDING SOURCE:

Capital Improvement Program

FISCAL IMPACT:

\$10,499,177

COMMITTEE STATUS:

This matter was reviewed with the Engineering/Operational Committee.

RECOMMENDED ACTION:

Receive project status update at the time of the meeting and provide direction as deemed appropriate.

EXHIBITS:

1. CIP FY25-26 Budget Update
2. DWTP Pipeline Construction Report for December 2025

CONTACTS (staff responsible): PEREA/LAUSTEN

**TRABUCO CANYON WATER DISTRICT
CAPITAL IMPROVEMENT PLAN BUDGET
FY 2025/2026 UPDATE**

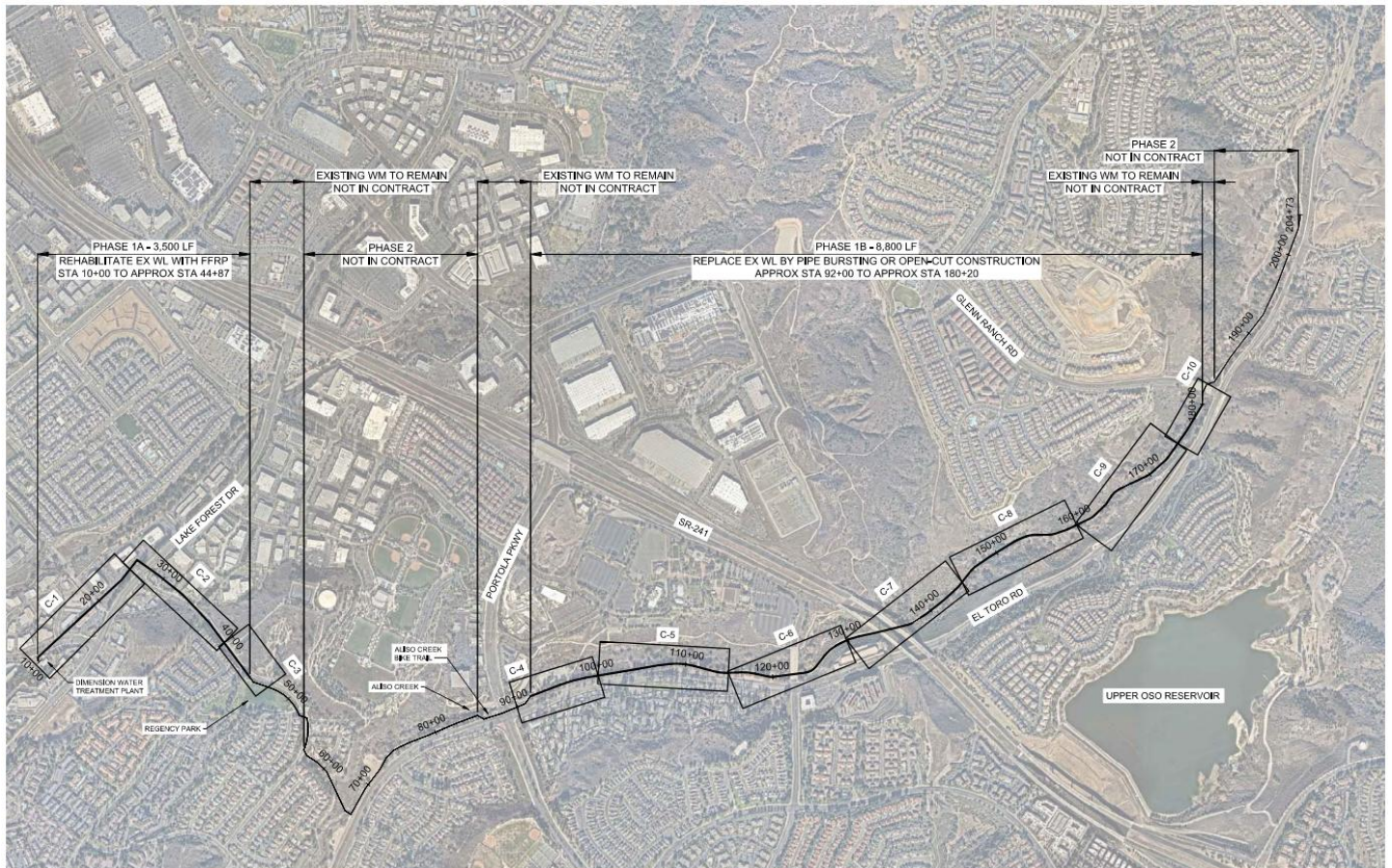
| Item | Name | Status | Project Basis | FY25/26 Budget | Multi-Year Budget |
|------------------------------------|----------------------------------------------------------------------|--------------------------|---------------------|---------------------|---------------------|
| WATER PROJECTS | | | | | |
| 1 | Live Oak Canyon Pipeline Replacement | Design/Planning | Reliability | \$225,000 | \$3,489,000 |
| 2 | DWTP Electrical Improvements | Design/Planning | End of Service Life | \$300,000 | \$2,000,000 |
| 3 | DWTP Pipeline Improvements ⁽¹⁾ | In Construction/Planning | End of Service Life | \$7,000,000 | \$11,000,000 |
| 4 | Fire Flow Availability-Trabuco Oaks | Design/Planning | Reliability | \$150,000 | \$1,539,800 |
| 5 | Saddlecrest Reservoir Outlet Pipe | In Construction | Reliability | \$275,000 | \$300,000 |
| Sub-Total | | | | \$7,950,000 | \$18,328,800 |
| SEWER PROJECTS | | | | | |
| 6 | WWTP Blower Bldg Rehab-Blowers and MCC | In Construction | Reliability | \$1,290,177 | \$1,995,000 |
| 7 | Chiquita Capital Reim. (SMWD) | Ongoing | Contract Agreement | \$140,000 | - |
| 8 | Heritage SLS Rehabilitation (Site, Electrical & Mechanical) | In Construction | End of Service Life | \$400,000 | \$1,506,360 |
| 9 | WWTP Headworks Rehabilitation | In Construction | End of Service Life | \$370,000 | \$380,000 |
| Sub-Total | | | | \$2,200,177 | \$3,881,360 |
| NON-DOMESTIC WATER PROJECTS | | | | | |
| 10 | Dove/Robinson Ranch Recycled BPS Improvements | Out to Bid | End of Service Life | \$560,000 | \$1,430,000 |
| 11 | Dove & Tick Creek Pump Station Improvements | Design/Planning | Reliability | \$259,700 | \$1,119,400 |
| | <i>Dove & Tick Creek Pump Station Improvements-Grant Funding</i> | | | -\$220,700 | -\$967,080 |
| Sub-Total | | | | \$599,000 | \$1,582,320 |
| Shared Projects | | | | | |
| | <i>Server Upgrades-Grant Funding</i> | | | -\$250,000 | - |
| Sub-Total | | | | -\$250,000 | |
| Total | | | | \$10,499,177 | \$23,792,480 |

(1) Phase 1A (FFRP) completed. Phase 1B(Pipe Bursting) in construction. Phase 2A (creek crossing) in design. Phase 2B (northerly pipe bursting) in construction.



Phase 1A/1B - DWTP Transmission Main Rehabilitation and Replacement Project

Construction Report December 2025



I. GENERAL PROJECT INFORMATION

Contractor

TE Roberts, Inc.

Contract Time

| | |
|------------------------------------|----------------|
| Original Calendar Days: | 153 Days |
| Notice to Proceed: | June 23, 2025 |
| Material Delivery: | August 5, 2025 |
| Original Contract Completion Date: | Jan 5, 2026 |
| Revised Contract Completion Date: | Mar 13, 2026 |

Contract Price

| | |
|------------------------------------------------------------------|-----------------------|
| Phase 1A Original Contract Amount: | \$1,793,012.00 |
| Phase 1B Original Contract Amount: | \$3,721,445.00 |
| Total Original Contract Amount: | \$5,514,457.00 |
| Approved Change Order [Unexecuted]: Close Out #1 [Phase 1A] | -\$31,748.95 |
| Approved Change Order [Unexecuted]: Creek Crossing #1 [Phase 1B] | \$186,500.00 |
| Approved Change Order [Unexecuted]: Creek Crossing #2 [Phase 1B] | \$186,500.00 |
| Credit Contract Line Item 09 [Unexecuted] [Phase 1B] | -\$126,200.00 |
| Total Change Order Amount: | \$215,051.05 |
| Revised Contract Amount [Phase 1A and Phase 1B]: | \$5,729,508.05 |

II. CONSTRUCTION MANAGER SUMMARY

This report summarizes construction activities for **December 2025** for the **Phase 1B – DWTP Transmission Main Rehabilitation and Replacement Project**, continuing from the substantial completion of Phase 1A mechanical tie-ins and testing.

Following the successful completion of pressure testing, disinfection, and final mechanical connections reported in November, construction efforts transitioned fully into **Phase 1B production activities**, with emphasis on pipe bursting operations, pit excavation, pipe fusion, and backfill restoration along the Phase 1B alignment.

Throughout December, **TE Roberts, Inc.**, in coordination with **Morrow Trenchless** and **Underground Solutions**, advanced work at multiple station locations simultaneously. Early activities focused on excavation and preparation of insertion and reception pits, removal of existing pipeline segments, installation of shoring systems, and setup of pipe bursting equipment. Concurrently, Underground Solutions technicians continued continuous fusion of Fusible C900 pipe at the designated staging area to support ongoing bursting operations.

Pipe bursting operations progressed steadily during the month, with multiple successful pulls completed between sequential pits. Work included installation of pipe bursting heads, pushing and retrieval of winch rods, controlled bursting of existing pipelines, and placement of new C900 pipe segments. Following each completed burst, TE Roberts installed ductile iron couplers and mechanical joint restraints, applied corrosion protection to fittings, and placed pipe-zone sand bedding, warning tape, and native backfill. Compaction was performed using mechanical methods, with third-party testing and verification conducted where required.

Additional activities during December included extensive **potholing and CCTV camera investigations** to verify existing pipe conditions ahead of upcoming bursts, particularly at downstream station points. In select locations, unexpected pipe features and field conditions were encountered, requiring adjustments to sequencing, localized excavation, and coordination with TCWD staff to safely maintain pipeline control and continuity.

Daily traffic control was implemented at all active pit locations in accordance with approved traffic control plans, with coordination and oversight provided by City and County inspectors. Weather impacts were limited but required temporary suspension of work on select days and installation of BMPs to protect open excavations.

Overall, December represented a **high-production phase** for Phase 1B. Crews successfully established the pipe bursting operation, completed multiple pipeline installations, and advanced the alignment significantly.

III. ANTICIPATED CONSTRUCTION ACTIVITIES – NEXT REPORTING PERIOD

Based on the progress achieved during December, construction activities in January 2026 are anticipated to continue at an accelerated pace, focusing on completing remaining pipe bursting segments and advancing mechanical and restoration work along the Phase 1B alignment.

Anticipated activities include:

- Continued **pipe bursting operations** between remaining insertion and reception pits, including setup, winch rod installation, and controlled bursting of existing pipelines.
- Ongoing **fusion of Fusible C900 pipe** at the staging area to maintain uninterrupted pipe supply for scheduled bursting runs.
- **Excavation and preparation of additional pits**, including shoring installation, pipe removal, and insertion ramp construction where required.
- Installation of **ductile iron couplers, mechanical joint restraints, and protective wrapping** at completed burst locations.
- Placement of **pipe-zone sand bedding, warning tape, and native backfill**, followed by mechanical compaction and third-party verification.
- Continued **CCTV investigations and potholing** at downstream station points to confirm pipeline alignment and existing conditions prior to bursting.
- Daily **traffic control setup and maintenance**, with coordination among TE Roberts, Morrow Trenchless, and City and County inspectors.
- Implementation of **BMPs and site protection measures** as weather conditions warrant.

With pipe bursting operations now fully established and multiple pits active, January 2026 is expected to further advance installation of the Phase 1B pipeline and move the project closer to completion.

IV. CHANGE ORDERS

The approved amount of change orders to date is \$215,051.05; and Contract Completion Date was extended to March 24, 2026 [from January 5, 2026] due to delay in permitting and miscellaneous procurement items.

V. SCHEDULE

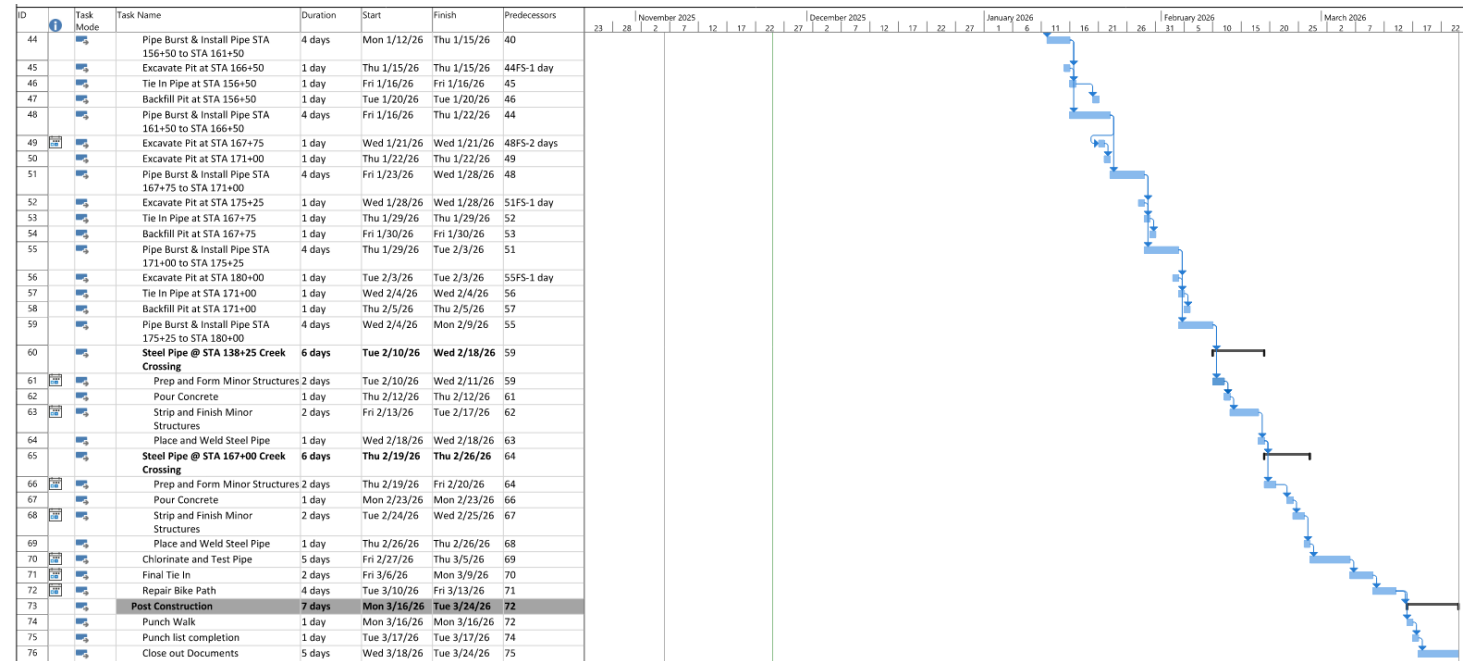
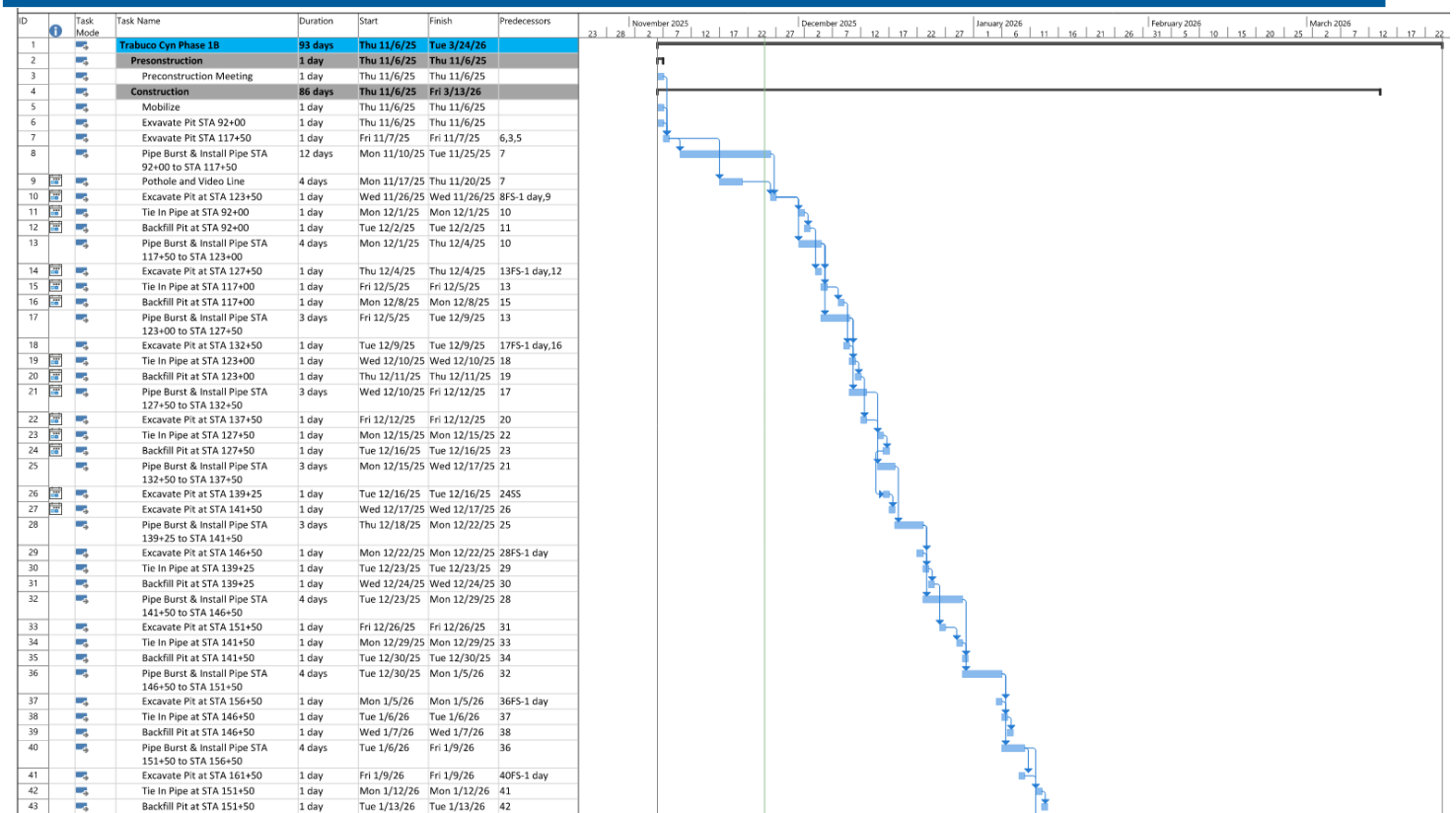
See Appendix A.

VI. PHOTOS

Construction photos documenting TE Roberts' activities and progress during this reporting period are provided in Appendix B.

APPENDIX A

Schedule



APPENDIX B

Construction Photos



Hot Tap to drain excess water



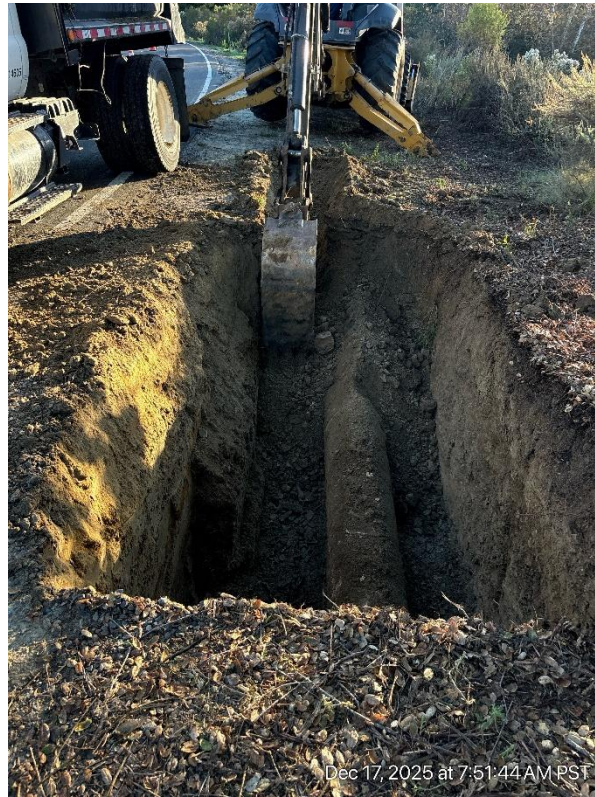
Installing Pipe Bursting Head



Pipe Bursting



Pit Backfill



Pit Excavation

**TRABUCO CANYON WATER DISTRICT
REGULAR BOARD MEETING | JANUARY 21, 2026**

ACTION CALENDAR

LEGISLATIVE AND OTHER MATTERS

ITEM 12: LOCAL GOVERNMENTAL AND LEGISLATIVE INFORMATIONAL MATTER(S)

Staff may provide information at the time of the meeting.

RECOMMENDED ACTION:

Receive information at the time of the meeting and provide direction as deemed appropriate.

EXHIBITS:

None

CONTACTS (staff responsible): MCKENNEY/COLLINS

**TRABUCO CANYON WATER DISTRICT
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ACTION CALENDAR

ITEM 13: REPORT OF ACTION(S) TAKEN IN CLOSED SESSION

RECOMMENDED ACTION:

Provide announcement(s) of any action(s) taken in Closed Session, if any.

CONTACTS (staff responsible): MCKENNEY/COLLINS

**TRABUCO CANYON WATER DISTRICT
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ACTION CALENDAR

ITEM 14: MEMORANDUM OF UNDERSTANDING BETWEEN TCWD AND THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS (IBEW)

RECOMMENDED ACTION:

Announce the status of negotiations of a memorandum of understanding.

CONTACTS (staff responsible): MCKENNEY/COLLINS