



**FINANCE/AUDIT COMMITTEE MEETING AGENDA  
TRABUCO CANYON WATER DISTRICT  
ADMINISTRATION FACILITY  
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CA  
APRIL 10, 2025 at 8:00 AM**

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**COMMITTEE MEMBERS**

John Horst, Committee Chair  
Mike Safranski, Committee Member  
Edward Mandich, Committee Member Alternate

**DISTRICT STAFF**

Fernando Paludi, General Manager  
Michael Perea, District Secretary  
Ian Berg, District Treasurer  
Karen Warner, Principal Accountant

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**AGENDA NOTE:**

*Trabuco Canyon Water District will make this Finance/Audit Committee Meeting available by telephone audio as follows:*

**Telephone Audio:** 1 (669) 900-6833      **Access Code:** 969-3001-9067

*Persons desiring to monitor the Committee meeting agenda items may download the agenda and documents on the internet at [www.tcwd.ca.gov](http://www.tcwd.ca.gov). You may submit public comments by email to the Committee at [mperea@tcwd.ca.gov](mailto:mperea@tcwd.ca.gov). In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 7:00 a.m. (PDT) on the day of the meeting.*

**CALL MEETING TO ORDER**

**VISITOR PARTICIPATION**

*Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decisions on matters. The Committee makes recommendations only to the Board of Directors. Members of the public will be given the opportunity to speak to the Committee prior to making a recommendation on the matter. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.*

**ORAL COMMUNICATION**

*Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decision on matters. The Committee makes recommendations only to the Board of Directors. Under the requirements of State Law, Committee Members cannot take action on items not identified on the agenda and will not make decisions on such matters. The Committee Chair may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.*

**COMMITTEE MEMBER COMMENTS**

**REPORT FROM THE GENERAL MANAGER**

**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING AGENDA | APRIL 10, 2025**

**FINANCIAL MATTERS**

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**ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP**

**RECOMMENDED ACTION:**

*Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same (Consent Calendar):*

1. March 13, 2025

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE**

**RECOMMENDED ACTION:**

*Recommend the Board of Directors approve the Directors' fees and expenses for March 2025 and tentative future meetings/attendance (Action Calendar).*

**ITEM 3: FINANCIAL REPORT**

**A) PRESENTATION OF PRELIMINARY UNAUDITED FINANCIAL STATEMENTS**

**RECOMMENDED ACTION:**

*Recommend that the Board receive and file the preliminary unaudited financial statements for February 2025 (Consent Calendar).*

**B) BILLS FOR CONSIDERATION**

**RECOMMENDED ACTION:**

*Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for April 10, 2025 as presented (Consent Calendar).*

**ITEM 4: OTHER MATTERS**

**RECOMMENDED ACTION:**

*Hear Other Matters from the General Manager or District Staff.*

**ADJOURNMENT**

**AVAILABILITY OF AGENDA MATERIALS**

*Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Finance/Audit Committee in connection with a matter subject to discussion or consideration at an open meeting of the Finance/Audit Committee are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility) or will be posted online on the District's website located at [www.tcwd.ca.gov](http://www.tcwd.ca.gov). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available online at [www.tcwd.ca.gov](http://www.tcwd.ca.gov) at the same time as they are distributed to the Committee, except that, if such writings are distributed immediately prior to or during the meeting, they will be posted online on the District's website located at [www.tcwd.ca.gov](http://www.tcwd.ca.gov).*

**COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2**



**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING AGENDA | APRIL 10, 2025**

*In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.*



TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING | APRIL 10, 2025

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

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**RECOMMENDED ACTION:**

*Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same. (Consent Calendar):*

1. *March 13, 2025*

**CONTACTS (staff responsible): PALUDI/PEREA**



**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING RECAP | MARCH 13, 2025**

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**DIRECTORS PRESENT**

Mike Safranski, Committee Chair  
John Horst, Committee Member

**STAFF PRESENT**

Fernando Paludi, General Manager  
Michael Perea, Assistant General Manager  
Lorrie Lausten, District Engineer  
Karen Warner, Principal Accountant  
Roseann Lejsek, Executive Assistant  
Phil Serpas, SCADA/CMMS Administrator

**STAFF ABSENT**

None

**CONSULTANTS PRESENT**

Ian Berg, Starting Line Advisory

**PUBLIC PRESENT**

A member of the public joined virtually

**CALL MEETING TO ORDER**

Director Safranski called the March 13, 2025 Finance/Audit Committee Meeting to order at 8:02 a.m.

**VISITOR PARTICIPATION**

No visitor participation was received.

**ORAL COMMUNICATION**

No oral communication was received.

**COMMITTEE MEMBER COMMENTS**

None

**REPORT FROM THE GENERAL MANAGER**

Mr. Paludi reported on the following matters:

- Mr. Paludi expressed his appreciation to Director Horst and Mr. Perea for their efforts in finding a low-cost audio system solution for the Board Room.
- Mr. Paludi reported that the bridge at Trabuco Creek has been closed due to high winds and intense weather during the current rainstorm. Mr. Paludi added that no negative impacts to the District's facilities have been reported.

**TRABUCO CANYON WATER DISTRICT  
FINANCE AUDIT COMMITTEE MEETING RECAP | MARCH 13, 2025**

**ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP**

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Mr. Paludi presented the Finance/Audit Committee Meeting Recap for Committee review in accordance with the agenda.

**RECOMMENDATION:** The Committee recommended forwarding this matter to the Board of Directors (Consent Calendar).

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE**

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Mr. Paludi presented the Directors' Fees and Expenses Report and Tentative Future Meetings/Attendance Report for Committee consideration and review.

**RECOMMENDATION:** Recommend the Board of Directors ratify the Directors' fees and expenses for February 2025 and tentative future meetings/attendance (Action Calendar).

**ITEM 3: DISCUSSION CONCERNING ACCOUNT ADJUSTMENTS RESULTING FROM METER DOWNSIZING**

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Mr. Paludi presented this matter for Committee consideration, and he reported that staff is bringing forward account adjustments over \$1000 for ratification by the Board. Mr. Paludi provided the Committee with a handout showing the list of applicants and their current application status. Mr. Paludi stated that Ms. Lausten and Mr. Perea were reviewing open applications, and he noted that the table would be updated with any changes and provided to the full Board at the Regular Board Meeting. A brief discussion occurred regarding challenges staff has experienced in changing out meters at some properties in the Canyon area.

**RECOMMENDATION:** Recommend the Board of Directors ratify individual meter-downsizing account adjustments exceeding \$1,001.00 made by the General Manager, as previously approved by the Board (Action Calendar).

**ITEM 4: DISCUSSION CONCERNING FY 2026 OPERATING BUDGET ASSUMPTIONS**

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Mr. Paludi presented this matter for Committee consideration, and he invited Mr. Berg to discuss the District's FY 2025-26 budget process. Mr. Berg delivered a PowerPoint presentation outlining the FY 2025-26 budget process, including a 10-year Capital Improvement Program (CIP) Plan, balancing rates and future debt assumptions, the District's water supply, Metropolitan Water District of Southern California (MET) cost increases and Irvine Ranch Water District's (IRWD) wholesale rates. The Committee requested that they be provided with a copy of Mr. Berg's presentation.

**RECOMMENDATION:** None. Informational item only.

**ITEM 5: FINANCIAL REPORT**

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Ms. Warner presented the preliminary unaudited financials for January 2025.

**FINANCIAL ANALYSIS SUMMARY**

Ms. Warner provided an overview of the report for the Committee. Discussion occurred concerning various bullet points in the summary report.

**CASH & INVESTMENTS REPORT (UNAUDITED)**

Ms. Warner provided an overview of the report for the Committee. Discussion occurred concerning the District's banking investment requirements and strategies.

**TRABUCO CANYON WATER DISTRICT  
FINANCE AUDIT COMMITTEE MEETING RECAP | MARCH 13, 2025**

***DISTRICT SUMMARY BUDGET v. ACTUAL***

Discussion occurred concerning incurred source of supply costs and debt service costs year to date.

***WATER FUND***

***District Capital – Water***

Discussion occurred regarding Unplanned Repairs/Expenses for Miscellaneous Electrical work – Water.

The Committee requested information regarding actual project costs versus approved budgeted costs in relation to unplanned projects. Mr. Paludi stated that the information requested will be included in the Quarterly CIP update to the Board.

***SEWER FUND***

***Total Transmission & Distribution***

Ms. Warner reported that this line item trended higher than budgeted for the year due to a Southern California Edison billing issue.

***District Capital – Sewer***

Ms. Lausten reported that the Golf Club Sewer Lift Station (SLS) Rehabilitation project is completed. Ms. Lausten briefly reported on the WWTP Hoffman Blower Building Rehabilitation project.

Discussion occurred regarding the District’s Capital Asset Policy and depreciation schedule.

***RECYCLED WATER FUND***

***District Capital – Recycled Water***

Ms. Warner reviewed the capital improvement costs accrued in January 2025, including the Dove Recycled Booster Pump Station.

**RECOMMENDATION:** Recommend the Board of Directors receive and file this information (Action Calendar).

**ITEM 6: OTHER MATTERS**

Discussion occurred regarding a comment received at the February Regular Board meeting on a rates and charges comparison between TCWD and neighboring agencies, and it was noted that the comparison was not a true comparison and did not include fixed charges on the IRWD customers’ property tax bill.

Discussion occurred regarding the advantages of placing certain fixed rates on the property tax bill. Mr. Berg noted that August 31 is the deadline for submissions to the Tax Collector’s Office.

**RECOMMENDATION:** None – Informational item only.

**ADJOURNMENT**

Director Safranski adjourned the March 13, 2025 Finance/Audit Committee Meeting at 9:34 a.m.

**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING | APRIL 10, 2025**

**FINANCIAL MATTERS**

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE**

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***Directors' Fees and Expenses***

Consistent with Board policy, Directors are reimbursed for expenses incurred while serving in their capacity as Directors. Additionally, Directors earn a per diem stipend for attendance at meetings or functions in a Director capacity. Per Ordinance No. 91-15 (adopted July 17, 1991), Directors per diem amount is limited to \$125 per meeting for a maximum of ten days per calendar month. The attached spreadsheet provides a recap of the meetings, seminars, conferences attended by Directors along with expenses recorded to date.

***Future Meetings***

Future meetings have been identified for reference purposes and the designated directors are anticipated to attend. In the event an unanticipated meeting occurs that requires attendance by a director, the meeting attendance will be subsequently presented to the Board of Directors for ratification.

**FUNDING SOURCE:**

General Fund

**FISCAL IMPACT (PROJECT BUDGET)**

FY 2024-25 Budgeted Board Expenses: \$45,200

**RECOMMENDED ACTION:**

*Recommend that the Board ratify the Directors' fees and expenses for March 2025 and tentative future meetings/attendance. (Action Calendar)*

**EXHIBIT(S):**

1. Directors' Fees and Expenses Report for March 2025
2. Directors' Tentative Future Meetings/Attendance – Calendar Year 2025.

**CONTACTS (staff responsible): PALUDI/PEREA**

**TRABUCO CANYON WATER DISTRICT  
DIRECTORS' FEES AND EXPENSES MONTHLY REPORT | MARCH 2025**

<b>MEETING DESCRIPTION</b>	<b>ACOSTA</b>	<b>ANDERSON</b>	<b>HORST</b>	<b>MANDICH</b>	<b>SAFRANSKI</b>
<b>DISTRICT MEETINGS</b>					
District Properties Committee Meeting		03/13/25		03/13/25	
Executive Committee Meeting	03/03/25			03/03/25	
Energy Efficiency Ad Hoc Committee Meeting				03/14/25	03/14/25
Engineering/Operational Committee Meeting	03/05/25	03/05/25			
Finance/Audit Committee Meeting			03/13/25		03/13/25
Individual Meeting with General Manager	03/17/25	03/19/25	03/17/25	03/17/25	03/18/25
Public Outreach Ad Hoc Committee Meeting	03/27/25		03/27/25		
Regular Board Meeting	03/19/25	03/19/25	03/19/25	03/19/25	03/19/25
Sources of Supply Ad Hoc Committee Meeting (1)		03/06/25		03/06/25	
Sources of Supply Ad Hoc Committee Meeting (2)		03/25/25		03/25/25	
<b>REPRESENTATIVE MEETINGS</b>					
Community Associations of Rancho (CAR) Meeting			03/04/25		
City of Rancho Santa Margarita - City Council Meeting				03/26/25	
Independent Special Districts of Orange County (ISDOC) Monthly Meeting					
Independent Special Districts of Orange County (ISDOC) Quarterly Meeting					
MWDOC Administration/Finance Committee Meeting			03/12/25		
MWDOC Board Meeting			03/19/25		
MWDOC Water Policy Forum & Dinner				03/20/25	
South Orange County Integrated Regional Watershed Management Executive Committee Meeting				03/06/25	
Orange County Local Agency Formation Commission (OC LAFCO)					
South Orange County Water Agencies Group Meeting			03/24/25		
Santiago Aqueduct Commission Meeting (SAC)					
Water Advisory Commission of Orange County (WACO)		03/07/25			
<b>NUMBER OF MEETINGS ATTENDED</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>9</b>	<b>4</b>
<b>PER DIEMS (\$125 per each meeting*)</b>	<b>\$625.00</b>	<b>\$750.00</b>	<b>\$875.00</b>	<b>\$1,125.00</b>	<b>\$500.00</b>
<b>DIRECT REIMBURSABLE EXPENSES</b>					
<b>DIRECT REIMBURSABLE EXPENSES TOTALS</b>					
<b>INDIRECT REIMBURSABLE EXPENSES</b>					
<b>INDIRECT REIMBURSABLE EXPENSES TOTALS</b>					
<b>TOTAL (PER DIEMS + DIRECT REIMBURSABLE EXPENSES)</b>	<b>\$625.00</b>	<b>\$750.00</b>	<b>\$875.00</b>	<b>\$1,125.00</b>	<b>\$500.00</b>
<i>* Maximum per diem per day is one; maximum per month is 10</i>					

**DIRECTOR SIGNATURE**

**TRABUCO CANYON WATER DISTRICT | 2025 PUBLIC MEETING AND CONFERENCE CALENDAR**

		2025											
LINE ITEM	MEETING DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>DISTRICT PUBLIC MEETINGS</b>													
1	Executive Committee Meeting	01/06/25	02/03/25	03/03/25	04/07/25	05/05/25	06/02/25	07/07/25	08/04/25	09/01/25	10/06/25	11/03/25	12/01/25
2	Engineering/Operational Committee Meeting	01/08/25	02/05/25	03/05/25	04/02/25	05/07/25	06/04/25	07/02/25	08/06/25	09/03/25	10/01/25	11/05/25	12/03/25
3	Finance/Audit Committee Meeting	01/09/25	02/13/25	03/13/25	04/10/25	05/08/25	06/12/25	07/10/25	08/14/25	09/11/25	10/09/25	11/13/25	12/11/25
4	Regular Board Meeting	01/16/25	02/20/25	03/20/25	04/17/25	03/15/25	06/19/25	07/17/25	08/21/25	09/18/25	10/16/25	11/20/25	12/18/25
5	District Properties Ad Hoc Committee Meeting	-	-	-	-	-	-	-	-	-	-	-	-
<b>PUBLIC MEETINGS</b>													
6	City of RSM City Council Meeting - Meeting No. 1	01/08/25	02/12/25	03/12/25	04/09/25	05/14/25	06/11/25	07/09/25	08/13/25	09/10/25	10/08/25	11/12/25	12/10/25
7	City of RSM City Council Meeting - Meeting No. 2	01/22/25	02/26/25	03/26/25	04/23/25	05/28/25	06/25/25	07/23/25	08/27/25	09/24/25	10/22/25	11/26/25	12/24/25
8	City of RSM Planning Commission Meeting	01/01/25	02/05/25	03/05/25	04/02/25	05/07/25	06/04/25	07/02/25	08/06/25	09/03/25	10/01/25	11/05/25	12/03/25
9	Independent Special Districts of Orange County Meeting - Executive	01/07/25	02/04/25	03/04/25	04/01/25	05/06/25	06/03/25	07/01/25	08/05/25	09/02/25	10/07/25	11/04/25	12/09/25
10	Independent Special Districts of Orange County Meeting - Quarterly	01/30/25	-	-	04/24/25	-	-	07/31/25	-	-	10/30/25	-	-
11	Orange County Local Agency Formation Commission (OC LAFCO)	01/08/25	02/12/25	03/12/25	04/09/25	05/14/25	06/11/25	07/09/25	08/13/25	09/10/25	10/08/25	11/12/25	12/10/25
12	Municipal Water District of Orange County (MWDOC) Board Meeting	01/15/25	02/19/25	03/19/25	04/16/25	05/21/25	06/18/25	07/16/25	08/20/25	09/17/25	10/15/25	11/19/25	12/17/25
13	Santiago Aqueduct Commission Meeting	-	-	03/20/25	-	-	06/19/25	-	-	09/18/25	-	-	12/18/25
14	Quarterly South Orange County Integrated Regional Watershed Management Executive Committee												
15	Monthly South Orange County Integrated Regional Watershed Management Executive Committee												
16	South Orange County Water Agencies Group Meeting*	01/27/25	-	03/24/25	-	05/26/25	-	07/28/25	-	09/22/25	-	11/24/25	-
17	Water Advisory Committee of Orange County	01/03/25	02/07/25	03/07/25	04/04/25	05/02/25	06/06/25	07/11/25	08/01/25	09/05/25	10/03/25	11/07/25	12/05/25
<b>CONFERENCES</b>													
18	ACWA Spring Conference - Monterey, CA					05/13-05/15							
19	ACWA Fall Conference - San Diego, CA												12/02-12/04
20	CSDA Annual Conference -Monterey, CA								08/25-08/28				
21	CSDA GM Leadership Summit - Lake Tahoe, CA						06/29-07/01						
22	CSDA SDLA Conference - La Quinta, CA				04/21-04/24								
23	Colorado River Water User's Association (CRWUA) Annual Conference – Las Vegas, NV												12/16-12/18
24	Urban Water Institute (UWI) Annual Conference - San Diego, CA								08/20-08/22				
25	Urban Water Institute (UWI) Spring Conference - Palm Springs, CA		02/26-02/28										

**LEGEND**

District Observed Holiday - Reschedule Meeting

\*4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING | APRIL 10, 2025**

**FINANCIAL MATTERS  
ITEM 3: FINANCIAL REPORT**

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**A) PRESENTATION OF PRELIMINARY UNAUDITED FINANCIAL STATEMENTS**

**RECOMMENDED ACTION:**

*Recommend that the Board receive and file the preliminary unaudited financial statements for February 2025 (Consent Calendar).*

**B) BILLS FOR CONSIDERATION**

The total of the bills for consideration will be presented at the time of the April 10, 2025 Finance/Audit Committee Meeting.

**RECOMMENDED ACTION:**

*Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for April 10, 2025 as presented (Consent Calendar).*

**CONTACTS (staff responsible): PALUDI/PEREA/WARNER**



# Financial Reporting

## February 2025

*Prepared by*



*No assurance is provided on these financial statements. These statements do not include a statement of cash flows. All disclosures required by Generally Accepted Accounting Principles are not included.*



**Trabuco Canyon Water District  
Financial Analysis Summary  
February 2025**

**Cash & Investments Report Analysis**

Total cash and investments as of the reporting date are \$14.9M and represent a decrease of \$611K from the prior month. The reduction in total cash balance from January 2025 to February 2025 is mainly attributed to cash outflows for energy (including payment towards a billing error), salaries and benefits, Baker Treatment Plant operations and maintenance, ongoing capital projects and unplanned repairs and maintenance. The top 10 vendor payments with descriptions during the reporting month are displayed in the following table:

<b>Top 10 Payments</b>	<b>Vendor</b>	<b>Description</b>
<b>\$ 439,173.37</b>	SOUTHERN CALIFORNIA EDISON	Energy – includes an estimated \$250K error in billing that is anticipated to be credited back to the District in future months.
<b>\$ 281,028.24</b>	ADP	Payroll
<b>\$ 142,643.30</b>	CALPERS	Retirement / Health benefits
<b>\$ 126,792.20</b>	IRVINE RANCH WATER DISTRICT	Shared Baker Treatment Plant costs
<b>\$ 112,155.15</b>	HYDROTECH ELECTRIC	Electrical repairs and improvement projects
<b>\$ 102,973.99</b>	FERREIRA CONSTRUCTION COMPANY	Dove Recycled Water vault rehabilitation
<b>\$ 64,047.40</b>	SANTA MARGARITA WATER DISTRICT	Shared facilities operating costs
<b>\$ 60,247.35</b>	BEAVENS SYSTEMS, INC.	Wastewater Treatment Plant Hoffman Blower Building Rehabilitation project
<b>\$ 47,000.00</b>	DOVE CANYON GOLF CLUB	Unplanned repair for Dove Canyon golf club parking lot paving
<b>\$ 31,712.18</b>	HANSON BRIDGETT LLP	Legal services

Throughout the fiscal year, the District has utilized debt proceeds to advance Capital projects, most notably for the Lift Station Rehabilitation project and Hoffman Blower Building Rehabilitation projects for the Sewer system. The use of these debt proceeds was planned within the 2023 cost of service study with the need to invest in aging capital infrastructure. Additionally, pipeline conveyance issues at the Dimension Water Treatment Plant have resulted in higher-than-expected costs to secure water supply from a more expensive emergency source. The combination of planned capital investments, unexpected repairs and emergency supply costs have resulted in a reduction in total cash balances from July 2024 through the current reporting period.

**District Summary Budget v. Actual Report Analysis**

This District-wide budget performance is displayed in this report. The following items are highlighted in the current reporting month:

- **Line 2 Operating Revenue** exceeds the YTD% budget target due to higher-than-expected variable consumption charges from all water sales. From July 2024-February 2025, total potable water consumption has increased roughly 15% compared to the same period in the prior year.
- **Line 6 Non-Operating Revenue** is at 62% of budget. This non-operating revenue is anticipated to trend behind the expected budget target until future receipts of property tax revenue throughout April and May.



**Trabuco Canyon Water District  
Financial Analysis Summary  
February 2025**

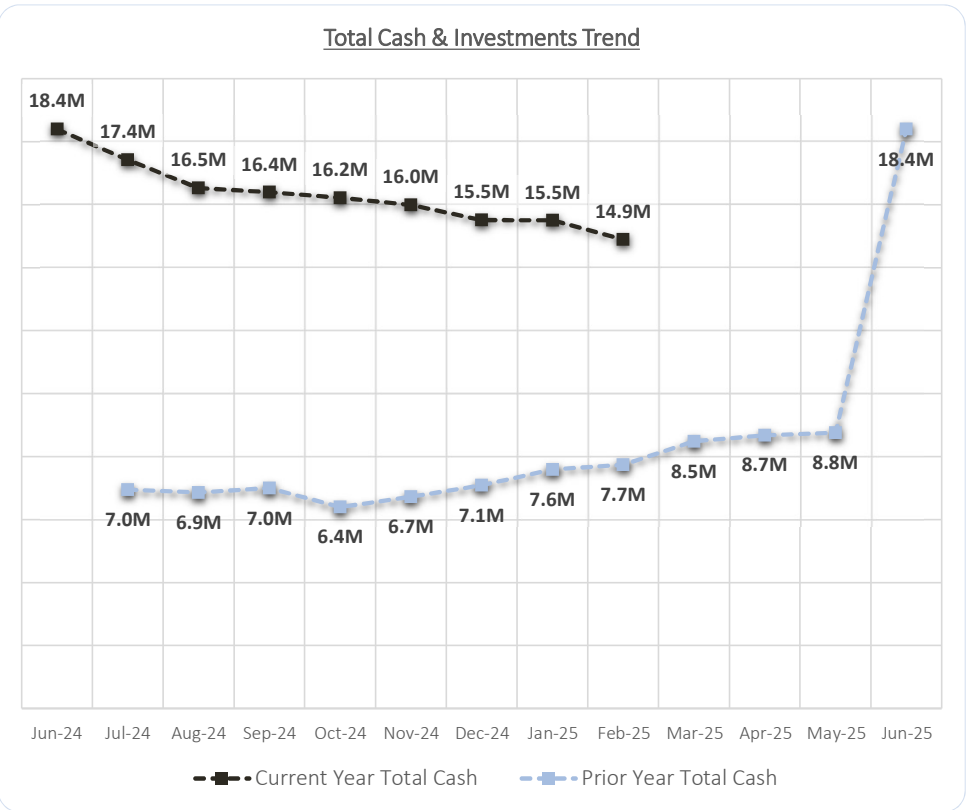
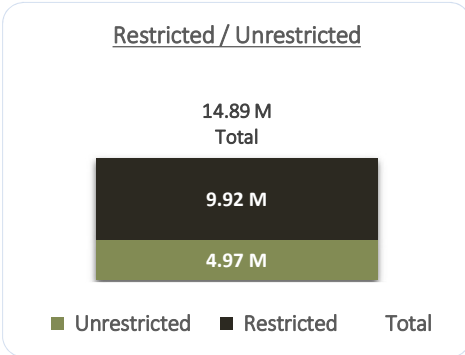
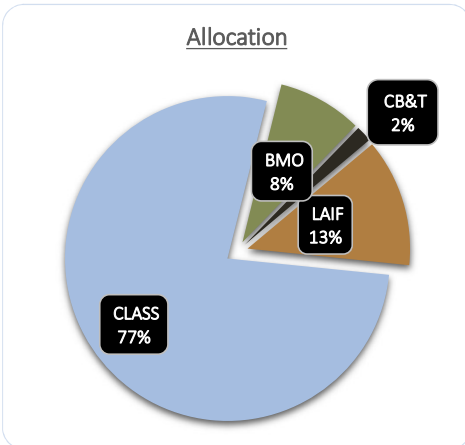
- **Line 6 Source of Supply** continues to trend over the budget target. The Dimension Water Treatment Plant (DWTP) has been out of service this fiscal year due to pipeline conveyance issues and the District is tapping into an emergency water supply source from Irvine Ranch Water District (IRWD). The price of this water has increased to \$1,946.69 per Acre-Foot (AF) from \$1,775.96/AF as of January 1, 2025. When DWTP is active, untreated water is purchased through the Metropolitan Water District of Southern California (MET) at \$912.26 per AF as of January 1, 2025. This untreated rate excludes additional costs for water treatment operations such as plant capital investment, personnel, chemicals, and overhead. For an additional point of reference, the fully treated MET rate stands at \$1,395/AF as of January 1, 2025.
- **Line 8 Transmission and Distribution** exceeds the budget target in the current month due to a vendor billing error. The District identified a billing calculation error from Southern California Edison for the 21276 Plano Trabuco Road service account. Staff are currently in the process of resolving a billing adjustment to correct the issue. The charges paid on this account totaled \$246.3K and should be reimbursed or credited in future months.
- **Line 15 Debt Service – Principal and Interest** exceeds the budget target in the current month due to the timing of debt service payments on the 2024 loan. During the budget process for Fiscal Year 2024-25, the District did not have a precise structure and timeline for debt service payments on the new loan proceeds received in April 2024. Although the amount and timing of these payments differ within the Fiscal Year 2024-25 budget, the total expected debt service payments over the course of the loan remain unchanged. The 2024 debt issuance and related debt service payments were estimated and included in the District 2023 cost of service study.



# Trabuco Canyon Water District Cash & Investments Report

As of February 28, 2025

	Restricted / Unrestricted	Type	Yield	Cost	Market	% Portfolio
<b>Local Agency Investment Fund (LAIF)</b>						
LAIF	Unrestricted	Investment	4.333%	\$ 604,706	\$ 604,478	4.1%
LAIF Water Storage Facilities	Restricted	Investment	4.333%	1,161,420	1,160,981	7.8%
LAIF Interim Sewage	Restricted	Investment	4.333%	129,024	128,975	0.9%
<b>Total LAIF</b>				<b>1,895,150</b>	<b>1,894,433</b>	<b>12.7%</b>
<b>California Cooperative Liquid Assets Securities System (CLASS)</b>						
CLASS	Unrestricted	Investment	4.413%	3,116,942	3,117,114	20.9%
CLASS 2024 Debt Proceeds	Restricted	Investment	4.413%	8,392,786	8,393,250	56.4%
<b>Total CLASS</b>				<b>11,509,727</b>	<b>11,510,363</b>	<b>77.3%</b>
BMO Checking	Unrestricted	Cash	0.000%	1,249,952	1,249,952	8.4%
CB&T Checking (SRF Loan Covenant)	Restricted	Cash	0.400%	239,584	239,584	1.6%
<b>Total Cash &amp; Investments</b>				<b>\$ 14,894,414</b>	<b>\$ 14,894,333</b>	<b>100.0%</b>

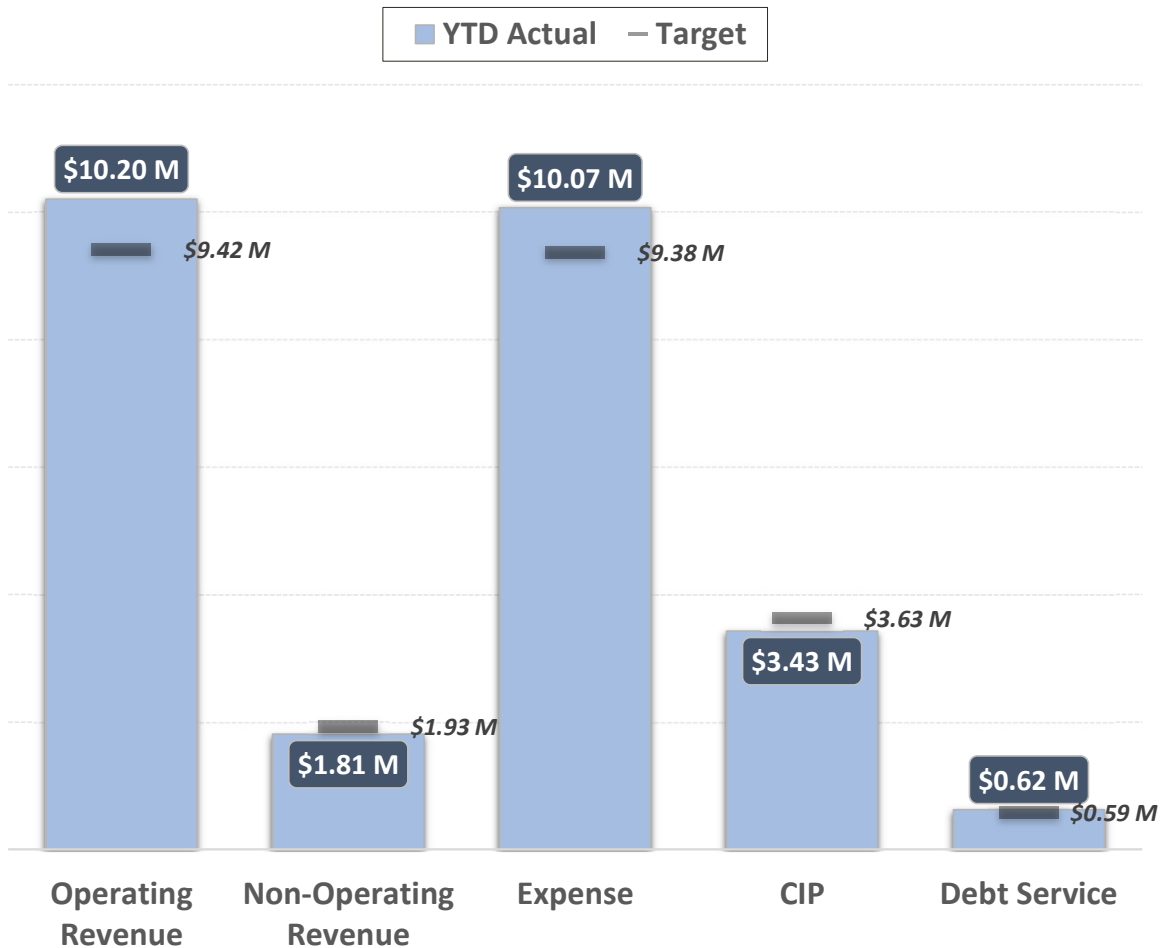




## Trabuco Canyon Water District District Summary Budget v. Actual Report

February 2025

	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Revenue</b>				
2 Operating Revenue	\$ 1,174,714	\$ 10,203,952	\$ 14,125,200	72%
3 Non-Operating Revenue	51,541	1,812,130	2,901,000	62%
<b>4 Total Revenue</b>	<b>1,226,254</b>	<b>12,016,082</b>	<b>17,026,200</b>	<b>71%</b>
<b>5 Expense</b>				
6 Source of Supply	353,830	4,002,419	4,904,400	82%
7 Salaries and Benefits	447,036	3,526,685	5,344,100	66%
8 Transmission and Distribution	96,446	1,216,900	1,581,600	77%
9 General and Administrative	158,792	1,321,055	2,218,000	60%
10 Miscellaneous Expense	15	4,006	18,100	22%
<b>11 Total Expense</b>	<b>1,056,119</b>	<b>10,071,065</b>	<b>14,066,200</b>	<b>72%</b>
<b>12 Net Revenue / (Expense)</b>	<b>170,135</b>	<b>1,945,018</b>	<b>2,960,000</b>	<b>66%</b>
13 Transfer In - Debt Proceeds for Capital	561,631	2,760,335	5,441,589	51%
14 Capital Improvement Program (CIP)	(569,295)	(3,428,260)	(5,441,589)	63%
15 Debt Service - Principal and Interest	-	(622,040)	(881,600)	71%
<b>16 Est. Net Cash Inflow / (Outflow)</b>	<b>\$ 162,472</b>	<b>\$ 655,053</b>	<b>\$ 2,078,400</b>	<b>32%</b>





# Trabuco Canyon Water District Water Budget v. Actual Report

February 2025

	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Operating Revenue</b>				
2 Fixed / Capital Service Charges	\$ 301,369	\$ 2,422,085	\$ 3,532,800	69%
3 Variable Consumption Charges	343,479	3,569,932	4,135,900	86%
4 Baker Treatment Plant Water Sales	206,439	1,030,271	2,115,600	49%
5 Customer Fees	11,263	110,167	149,000	74%
6 Standby Charges	-	14,826	37,900	39%
7 Uncollectable Accounts	(10)	-	(25,300)	0%
<b>8 Total Operating Revenue</b>	<b>862,539</b>	<b>7,147,280</b>	<b>9,945,900</b>	<b>72%</b>
<b>9 Operating Expense</b>				
<b>10 Source of Supply</b>				
11 Fixed Water Purchases	35,906	262,162	406,300	65%
12 Variable Water Purchases	204,592	2,433,126	2,210,900	110%
13 Baker Treatment Plant Water Sold	82,262	858,897	1,578,700	54%
14 Water Treatment	6,087	97,735	213,000	46%
15 Pumping Electricity	18,495	243,239	340,800	71%
<b>16 Total Source of Supply</b>	<b>347,343</b>	<b>3,895,160</b>	<b>4,749,700</b>	<b>82%</b>
<b>17 Salaries and Benefits</b>				
18 Employee/Director Wages	185,359	1,449,996	2,191,700	66%
19 Employee/Director Benefits	42,517	364,026	547,700	66%
20 Retiree Health Insurance	12,504	93,116	179,300	52%
21 Transfer In - 115 OPEB Trust Reimbursement	(12,504)	(93,116)	(179,300)	52%
22 CalPERS Retirement (Normal)	31,007	234,834	349,500	67%
23 CalPERS Unfunded Accrued Liability (Minimum)	18,725	149,801	171,400	87%
24 Payroll Taxes	15,700	111,487	160,900	69%
<b>25 Total Salaries and Benefits</b>	<b>293,307</b>	<b>2,310,145</b>	<b>3,421,200</b>	<b>68%</b>
<b>26 Transmission and Distribution</b>				
27 System Repairs and Maintenance	14,894	144,809	201,800	72%
28 Vehicles and Equipment	5,279	73,978	90,300	82%
29 Safety, Supplies and Testing	3,962	36,948	78,600	47%
<b>30 Total Transmission and Distribution</b>	<b>24,135</b>	<b>255,735</b>	<b>370,700</b>	<b>69%</b>
<b>31 General and Administrative</b>				
32 Professional Services	44,896	398,077	635,500	63%
33 Office Maintenance, Supplies and Software	23,793	236,521	330,900	71%
34 District Insurance	11,900	92,524	137,600	67%
35 Dues and Memberships	12,377	64,677	101,200	64%
36 Public Outreach	1,520	40,695	138,300	29%
37 Customer Service and Billing	4,383	39,002	77,800	50%
38 Conference, Trainings and Travel	4,604	18,879	31,900	59%
<b>39 Total General and Administrative</b>	<b>103,474</b>	<b>890,375</b>	<b>1,453,200</b>	<b>61%</b>
<b>40 Total Operating Expense</b>	<b>768,259</b>	<b>7,351,414</b>	<b>9,994,800</b>	<b>74%</b>
<b>41 Net Operating Revenue / (Expense)</b>	<b>94,280</b>	<b>(204,134)</b>	<b>(48,900)</b>	
<b>42 Non-Operating Revenue / (Expense)</b>				
43 Property Tax Revenue	1,964	658,021	1,147,500	57%
44 Interest Revenue - Unrestricted	3,161	96,913	31,000	313%
45 Interest Revenue - Restricted	-	26,808	40,400	66%
46 Other Revenue and Reimbursements	4,918	24,200	59,200	41%
47 Miscellaneous Expense	(7)	(2,193)	(6,500)	34%
<b>48 Net Non-Operating Revenue / (Expense)</b>	<b>10,036</b>	<b>803,748</b>	<b>1,271,600</b>	<b>63%</b>
<b>49 Net Total Revenue / (Expense)</b>	<b>104,317</b>	<b>599,614</b>	<b>1,222,700</b>	
<b>50 Other Unrestricted Cash Inflow / (Outflow)</b>				
51 Transfer In - Debt Proceeds for Capital	49,172	232,499	903,729	26%
52 Capital Improvement Program (CIP)	(52,604)	(669,673)	(903,729)	74%
53 Debt Service - Principal and Interest	-	(313,955)	(526,500)	60%
<b>54 Net Other Unrestricted Cash Inflow / (Outflow)</b>	<b>(3,432)</b>	<b>(751,129)</b>	<b>(526,500)</b>	<b>143%</b>
<b>55 Net Total Unrestricted Cash Inflow / (Outflow)</b>	<b>\$ 100,885</b>	<b>\$ (151,515)</b>	<b>\$ 696,200</b>	

Acronym key:

OPEB - Other Post-Employment Benefits



# Trabuco Canyon Water District Water CIP Report

February 2025

Project	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Water CIP</b>				
<b>2 Capital Improvements / Replacements</b>				
3 SCADA System Upgrades	\$ 15,750	\$ 113,631	\$ 184,729	62%
4 Water Transmission Pipeline Upsizing	-	59,320	432,250	14%
5 Manual Transfer Switch Installations - Water	5,986	13,474	40,000	34%
6 Transmission Main Repair	10,024	10,024	-	N/A
<b>6 Total Capital Improvements / Replacements</b>	<b>31,760</b>	<b>196,448</b>	<b>656,979</b>	<b>30%</b>
<b>8 Equipment</b>				
9 Pump Replacements - Water	13,199	28,931	99,750	29%
10 New Servers	-	-	80,500	0%
<b>11 Total Equipment</b>	<b>13,199</b>	<b>28,931</b>	<b>180,250</b>	<b>16%</b>
<b>12 Programs</b>				
13 Pressure Regulating Valve Improvements - Water	4,214	4,214	26,600	16%
14 Valve Replacements - Water	-	2,906	39,900	7%
<b>15 Total Programs</b>	<b>4,214</b>	<b>7,120</b>	<b>66,500</b>	<b>11%</b>
<b>16 Unplanned Repairs/Expenses</b>				
17 Motor Rebuild for DWTP	-	58,667	-	N/A
18 Line break repairs - Sycamore & Inverary	-	35,493	-	N/A
19 Air vac repair - Glen Echo	-	8,708	-	N/A
20 Air vac repair - Rose Canyon	-	5,765	-	N/A
21 16" repair - El Toro Bike Path	-	123,040	-	N/A
22 Filter grate replacements - #1 & 2	-	49,873	-	N/A
23 Pump replacement - WWTP	-	-	-	N/A
24 Repair damaged fence - Porter Property	-	5,872	-	N/A
25 Misc. Electrical work - Water	3,432	90,753	-	N/A
26 O'Neill Park - 10" water main repair	-	16,633	-	N/A
27 Pave parking lot - Dove Golf Course	-	32,900	-	N/A
28 800 gallon water delivery tank	-	9,471	-	N/A
<b>29 Total Unplanned Repairs/Expenses</b>	<b>3,432</b>	<b>437,174</b>	<b>-</b>	<b>N/A</b>
<b>30 Total Water CIP</b>	<b>\$ 52,604</b>	<b>\$ 669,673</b>	<b>\$ 903,729</b>	<b>74%</b>

*Acronym key:*

SCADA - Supervisory Control and Data Acquisition

DWTP - Dimension Water Treatment Plant

WWTP - Wastewater Treatment Plant



# Trabuco Canyon Water District Sewer Budget v. Actual Report

February 2025

	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Operating Revenue</b>				
2 Sewer Residential Charges	\$ 196,003	\$ 1,536,834	\$ 2,301,500	67%
3 Sewer Commercial Charges	20,793	165,598	257,200	64%
4 Customer Fees	16,204	139,386	284,600	49%
5 Uncollectable Accounts	-	-	(8,400)	0%
<b>6 Total Operating Revenue</b>	<b>233,000</b>	<b>1,841,817</b>	<b>2,834,900</b>	<b>65%</b>
<b>7 Operating Expense</b>				
<b>8 Salaries and Benefits</b>				
9 Employee/Director Wages	86,204	682,609	1,038,200	66%
10 Employee/Director Benefits	14,641	122,607	227,700	54%
11 Retiree Health Insurance	4,466	33,256	64,100	52%
12 Transfer In - 115 OPEB Trust Reimbursement	(4,466)	(33,256)	(64,100)	52%
13 CalPERS Retirement (Normal)	10,916	82,201	122,600	67%
14 CalPERS Unfunded Accrued Liability (Minimum)	6,688	53,501	79,800	67%
15 Payroll Taxes	5,607	39,817	76,800	52%
<b>16 Total Salaries and Benefits</b>	<b>124,056</b>	<b>980,734</b>	<b>1,545,100</b>	<b>63%</b>
<b>17 Transmission and Distribution</b>				
18 System Repairs and Maintenance	18,754	170,489	378,700	45%
19 T&D Electricity	26,932	424,799	276,300	154%
20 Vehicles and Equipment	1,757	28,709	36,400	79%
21 Safety, Supplies and Testing	973	11,774	17,900	66%
<b>22 Total Transmission and Distribution</b>	<b>48,416</b>	<b>635,772</b>	<b>709,300</b>	<b>90%</b>
<b>23 General and Administrative</b>				
24 Professional Services	15,765	140,179	228,100	61%
25 Office Maintenance, Supplies and Software	20,993	126,652	179,300	71%
26 District Insurance	4,636	34,972	49,100	71%
27 Dues and Memberships	2,670	27,155	121,700	22%
28 Public Outreach	19	10,935	19,500	56%
29 Customer Service and Billing	1,433	10,406	20,600	51%
30 Conference, Trainings and Travel	1,644	6,743	11,500	59%
<b>31 Total General and Administrative</b>	<b>47,160</b>	<b>357,043</b>	<b>629,800</b>	<b>57%</b>
<b>32 Total Operating Expense</b>	<b>219,632</b>	<b>1,973,549</b>	<b>2,884,200</b>	<b>68%</b>
<b>33 Net Operating Revenue / (Expense)</b>	<b>13,367</b>	<b>(131,732)</b>	<b>(49,300)</b>	
<b>34 Non-Operating Revenue / (Expense)</b>				
35 Property Tax Revenue	1,414	473,775	1,050,900	45%
36 Interest Revenue - Unrestricted	29,366	300,890	192,600	156%
37 Other Revenue and Reimbursements	814	1,745	11,000	16%
38 Miscellaneous Expense	(5)	(1,338)	(7,600)	18%
<b>39 Net Non-Operating Revenue / (Expense)</b>	<b>31,589</b>	<b>775,072</b>	<b>1,246,900</b>	<b>62%</b>
<b>40 Net Total Revenue / (Expense)</b>	<b>44,956</b>	<b>643,340</b>	<b>1,197,600</b>	
<b>41 Other Unrestricted Cash Inflow / (Outflow)</b>				
42 Transfer In - Debt Proceeds for Capital	508,134	2,313,835	4,086,215	57%
43 Capital Improvement Program	(511,874)	(2,518,797)	(4,086,215)	62%
44 Debt Service - Principal and Interest	-	(260,878)	(304,100)	86%
<b>45 Net Other Unrestricted Cash Inflow / (Outflow)</b>	<b>(3,740)</b>	<b>(465,841)</b>	<b>(304,100)</b>	<b>153%</b>
<b>46 Net Total Unrestricted Cash Inflow / (Outflow)</b>	<b>\$ 41,216</b>	<b>\$ 177,500</b>	<b>\$ 893,500</b>	



# Trabuco Canyon Water District

## Sewer CIP Report

February 2025

Project		February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1</b>	<b>Sewer CIP</b>				
<b>2</b>	<b>Capital Improvements / Replacements</b>				
3	Golf Club Sewer Lift Station (SLS) Rehabilitation	\$ 312,367	\$ 1,400,482	\$ 1,350,000	104%
4	SCADA System Upgrades	5,625	40,583	65,975	62%
5	WWTP Hoffman Blower Building Rehabilitation	12,654	399,402	1,100,000	36%
6	Heritage Sewer Lift Station Rehabilitation	168,141	236,280	632,250	37%
7	Manual Transfer Switch Installations - Sewer	5,986	17,149	40,000	43%
8	WWTP Fiber Optic Upgrade	3,360	25,395	300,000	8%
9	Chiquita CIP FY25	-	57,209	236,740	24%
10	WWTP Reservoir Gate Improvements	-	121,024	159,600	76%
11	WWTP Headworks Replacement	-	-	172,900	0%
12	Barneburg SLS Wetwell Rehab	-	16,312	-	N/A
<b>12</b>	<b>Total Capital Improvements / Replacements</b>	<b>508,134</b>	<b>2,313,835</b>	<b>4,057,465</b>	<b>57%</b>
<b>14</b>	<b>Equipment</b>				
15	New Servers	-	-	28,750	0%
<b>16</b>	<b>Total Equipment</b>	<b>-</b>	<b>-</b>	<b>28,750</b>	<b>0%</b>
<b>17</b>	<b>Unplanned Repairs/Expenses</b>				
18	Chlorine feed system pump replacement	-	12,311	-	N/A
19	Asphalt repair - El Toro Rd force main break	-	24,750	-	N/A
20	Odor control - Lift stations	-	14,604	-	N/A
21	Pump replacement - WWTP	-	45,828	-	N/A
22	Repair damaged fence - Porter Property	-	2,097	-	N/A
23	Misc. Electrical work - Sewer	3,740	43,304	-	N/A
24	Repair generator - Plano Trabuco	-	19,537	-	N/A
25	Pump repair - Barneburg LS	-	21,793	-	N/A
26	Pave parking lot - Dove Golf Course	-	11,750	-	N/A
27	800 gallon water delivery tank	-	3,383	-	N/A
28	Handrails around EQ basin and West SBR	-	5,606	-	N/A
<b>29</b>	<b>Total Unplanned Repairs/Expenses</b>	<b>3,740</b>	<b>204,962</b>	<b>-</b>	<b>N/A</b>
<b>30</b>	<b>Total Sewer CIP</b>	<b>\$ 511,874</b>	<b>\$ 2,518,797</b>	<b>\$ 4,086,215</b>	<b>62%</b>

*Acronym key:*

SCADA - Supervisory Control and Data Acquisition

WWTP - Waste Water Treatment Plant

SLS - Sewer Lift Station



# Trabuco Canyon Water District

## Recycled Water Budget v. Actual Report

February 2025

	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Operating Revenue</b>				
2 Fixed / Capital Service Charges	\$ 13,992	\$ 109,773	\$ 161,600	68%
3 Variable Consumption Charges	65,183	1,090,253	1,173,600	93%
4 Customer Fees	-	14,829	13,600	109%
5 Uncollectable Accounts	-	-	(4,400)	0%
<b>6 Total Operating Revenue</b>	<b>79,174</b>	<b>1,214,855</b>	<b>1,344,400</b>	<b>90%</b>
<b>7 Operating Expense</b>				
<b>8 Source of Supply</b>				
9 Recycled Water Purchases	611	21,618	33,300	65%
10 Water Treatment	5,876	85,641	121,400	71%
<b>11 Total Source of Supply</b>	<b>6,487</b>	<b>107,259</b>	<b>154,700</b>	<b>69%</b>
<b>12 Salaries and Benefits</b>				
13 Employee/Director Wages	20,391	162,422	249,200	65%
14 Employee/Director Benefits	4,473	36,988	66,600	56%
15 Retiree Health Insurance	893	6,651	12,800	52%
16 Transfer In - 115 OPEB Trust Reimbursement	(893)	(6,651)	(12,800)	52%
17 CalPERS Retirement (Normal)	2,350	17,734	26,400	67%
18 CalPERS Unfunded Accrued Liability (Minimum)	1,338	10,700	18,000	59%
19 Payroll Taxes	1,121	7,963	17,600	45%
<b>20 Total Salaries and Benefits</b>	<b>29,673</b>	<b>235,807</b>	<b>377,800</b>	<b>62%</b>
<b>21 Transmission and Distribution</b>				
22 T&D Electricity	13,339	230,787	341,200	68%
23 System Repairs and Maintenance	5,044	16,475	41,400	40%
24 Vehicles and Equipment	391	6,479	8,200	79%
25 Safety, Supplies and Testing	5,120	71,651	110,800	65%
<b>26 Total Transmission and Distribution</b>	<b>23,895</b>	<b>325,393</b>	<b>501,600</b>	<b>65%</b>
<b>27 General and Administrative</b>				
28 Professional Services	3,044	27,976	45,600	61%
29 Office Maintenance, Supplies and Software	2,293	21,565	30,400	71%
30 District Insurance	850	6,609	10,000	66%
31 Dues and Memberships	1,352	11,871	38,600	31%
32 Public Outreach	4	2,187	3,800	58%
33 Customer Service and Billing	287	2,081	4,200	50%
34 Conference, Trainings and Travel	329	1,349	2,400	56%
<b>35 Total General and Administrative</b>	<b>8,158</b>	<b>73,637</b>	<b>135,000</b>	<b>55%</b>
<b>36 Total Operating Expense</b>	<b>68,213</b>	<b>742,096</b>	<b>1,169,100</b>	<b>63%</b>
<b>37 Net Operating Revenue / (Expense)</b>	<b>10,962</b>	<b>472,760</b>	<b>175,300</b>	
<b>38 Non-Operating Revenue / (Expense)</b>				
39 Property Tax Revenue	550	184,246	341,400	54%
40 Interest Revenue - Unrestricted	9,190	45,184	24,800	182%
41 Other Revenue and Reimbursements	163	349	2,200	16%
42 Miscellaneous Expense	(2)	(475)	(4,000)	12%
<b>43 Net Non-Operating Revenue / (Expense)</b>	<b>9,901</b>	<b>229,304</b>	<b>364,400</b>	<b>63%</b>
<b>44 Net Total Revenue / (Expense)</b>	<b>20,863</b>	<b>702,063</b>	<b>539,700</b>	
<b>45 Other Unrestricted Cash Inflow / (Outflow)</b>				
46 Transfer In - Debt Proceeds for Capital	4,325	214,002	451,645	47%
47 Capital Improvement Program	(4,817)	(239,790)	(451,645)	53%
48 Debt Service - Principal and Interest	-	(47,207)	(51,000)	93%
<b>49 Net Other Unrestricted Cash Inflow / (Outflow)</b>	<b>(492)</b>	<b>(72,995)</b>	<b>(51,000)</b>	<b>143%</b>
<b>50 Net Total Unrestricted Cash Inflow / (Outflow)</b>	<b>\$ 20,371</b>	<b>\$ 629,069</b>	<b>\$ 488,700</b>	



# Trabuco Canyon Water District Recycled Water CIP Report

February 2025

Project	February 2025	YTD Actual	FY 25 Adopted Budget	YTD 67%
<b>1 Recycled Water CIP</b>				
<b>2 Capital Improvements / Replacements</b>				
3 SCADA System Upgrades	\$ 1,125	\$ 8,117	\$ 13,195	62%
4 Dove Recycled Booster Pump Station	(93,080)	11,040	133,000	8%
5 Dove Canyon Recycled PRV Improvement	96,280	164,589	180,000	91%
6 Tick & Dove Creek Pump Station Improvements	-	-	79,800	0%
7 WWTP Reservoir Gate Improvements	-	30,256	39,900	76%
8 Dove Lake Repairs	-	-	-	N/A
<b>9 Capital Improvements / Replacements Total</b>	<b>4,325</b>	<b>214,002</b>	<b>445,895</b>	<b>48%</b>
<b>10 Equipment</b>				
11 New Servers	-	-	5,750	0%
<b>12 Equipment Total</b>	<b>-</b>	<b>-</b>	<b>5,750</b>	<b>0%</b>
<b>13 Unplanned Repairs/Expenses</b>				
14 Chlorine feed system pump replacement	-	3,078	-	N/A
15 Repair damaged fence - Porter Property	-	419	-	N/A
16 Misc. Electrical work - Recycled	492	17,863	-	N/A
17 Pave parking lot - Dove Golf Course	-	2,350	-	N/A
18 800 gallon water delivery tank	-	677	-	N/A
19 Handrails around EQ basin and West SBR	-	1,401	-	N/A
<b>20 Total Unplanned Repairs/Expenses</b>	<b>492</b>	<b>25,788</b>	<b>-</b>	<b>N/A</b>
<b>21 Total Recycled Water CIP</b>	<b>\$ 4,817</b>	<b>\$ 239,790</b>	<b>\$ 451,645</b>	<b>53%</b>

*Acronym key:*

SCADA - Supervisory Control and Data Acquisition

PRV - Pressure Regulating Valves

WWTP - Waste Water Treatment Plant

TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING | APRIL 10, 2025

FINANCIAL MATTERS  
ITEM 4: OTHER MATTERS

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**RECOMMENDED ACTION:**

*Hear Other Matters from the General Manager or District Staff.*

**CONTACTS (staff responsible): PALUDI/PEREA**