



FINANCE/AUDIT COMMITTEE MEETING AGENDA
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CA
ADMINISTRATION FACILITY, BOARDROOM – SEPTEMBER 14, 2022 - 1:00 PM

COMMITTEE MEMBERS

Edward Mandich, Committee Chair
Glenn Acosta, Committee Member
Don Chadd, Committee Member Alternate

DISTRICT STAFF

Fernando Paludi, General Manager
Michael Perea, District Secretary
Cindy Byerrum, District Treasurer
Karen Warner, Principal Accountant

AGENDA NOTE:

Trabuco Canyon Water District will make this Finance/Audit Committee Meeting available by telephone audio as follows:

Telephone Audio: 1 (669) 900-6833 **Access Code:** 969-3001-9067

Persons desiring to monitor the Committee meeting agenda items may download the agenda and documents on the internet at www.tcwd.ca.gov. You may submit public comments by email to the Committee at mperea@tcwd.ca.gov. In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 12:00 p.m. (PDT) on the day of the meeting.

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decisions on matters. The Committee makes recommendations only to the Board of Directors. Members of the public will be given the opportunity to speak to the Committee prior to making a recommendation on the matter. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decision on matters. The Committee makes recommendations only to the Board of Directors. Under the requirements of State Law, Committee Members cannot take action on items not identified on the agenda and will not make decisions on such matters. The Committee Chair may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING AGENDA | SEPTEMBER 14, 2022**

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same. (Consent Calendar):

1. August 10, 2022

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

RECOMMENDED ACTION:

Recommend the Board of Directors approve the Directors' fees and expenses for August 2022 and tentative future meetings/attendance. (Action Calendar)

ITEM 3: OTHER MATTERS

RECOMMENDED ACTION:

Hear Other Matters from the General Manager or District Staff.

ITEM 4: FINANCIAL REPORT

A) PRESENTATION OF UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Recommend that the Board receive and file the preliminary unaudited financial statements for July 2022 (Consent Calendar).

B) BILLS FOR CONSIDERATION

RECOMMENDED ACTION:

Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for September 14, 2022 as presented. (Consent Calendar).

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Finance/Audit Committee in connection with a matter subject to discussion or consideration at an open meeting of the Finance/Audit Committee are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility) or will be posted online on the District's website located at www.tcwd.ca.gov. If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available online at www.tcwd.ca.gov at the same time as they are distributed to the Committee, except that, if such writings are distributed immediately prior to or during the meeting, they will be posted online on the District's website located at www.tcwd.ca.gov.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING AGENDA | SEPTEMBER 14, 2022**

provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | SEPTEMBER 14, 2022**

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same. (Consent Calendar):

1. *August 10, 2022*

CONTACTS (staff responsible): PALUDI/PEREA



**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP | AUGUST 10, 2022**

DIRECTORS PRESENT

Ed Mandich, Committee Chair
Glenn Acosta, Committee Member

STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager
Karen Warner, Principal Accountant
Lorrie Lausten, District Engineer
Lisa Sangi, Executive Assistant

PUBLIC PRESENT

None

CALL MEETING TO ORDER

Director Mandich called the August 10, 2022 Finance/Audit Committee Meeting to order at 1:00p.m.

VISITOR PARTICIPATION

No visitor participation was received.

ORAL COMMUNICATION

No oral communication was received.

COMMITTEE MEMBER COMMENTS

Director Acosta reported on his attendance at the Association of California Water Agencies (ACWA) Region 10 Program, and he provided an update on the presentation concerning Colorado River water supplies. Director Acosta reported that he would not be in attendance at the August 18, 2022 Regular Board Meeting.

REPORT FROM THE GENERAL MANAGER

Mr. Paludi reported on the following matters:

- District consultant Hazen and Sawyer has provided a first draft of the Master Plan Update and Facility Condition Assessment for District staff review, and he reported this matter was reviewed with the Engineering/Operational Committee.
- District staff has agendized the proposed responses to the Orange County Grand Jury Report titled, "Water in Orange County Needs "One Voice"".

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

Mr. Paludi presented the Finance/Audit Committee Meeting Recap for Committee review in accordance with the agenda.

RECOMMENDED ACTION(S)

The Committee approved the July 13, 2022 Finance/Audit Committee Meeting Recap(s) and recommended that the Board receive and file the same (Consent Calendar).

**TRABUCO CANYON WATER DISTRICT
FINANCE AUDIT COMMITTEE MEETING RECAP | AUGUST 10, 2022**

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

Mr. Paludi presented the Directors' Fees and Expenses Report and Tentative Future Meetings/Attendance Report for Committee consideration and review. Directors Mandich and Acosta confirmed certain meeting attendance updates to their schedules.

RECOMMENDED ACTION:

The Committee recommended that the Board ratify the Directors' fees and expenses for July 2022 and tentative future meetings/attendance. (Action Calendar)

ITEM 3: DISCUSSION CONCERNING TRABUCO CANYON WATER DISTRICT HEALTH BENEFIT COSTS FOR CALENDAR YEAR 2023

Mr. Paludi introduced this matter for Committee consideration. Mr. Perea provided an overview of the adopted CalPERS 2023 Health Benefit rates, and he reviewed the fiscal impact analysis prepared by District staff which projects an increase of approximately 1% higher than budgeted. Discussion occurred concerning the significant increase in health benefit costs year over year, and options for implementing a program for staff that opt out of District benefits. Mr. Perea indicated that staff will reach out to CalPERS for more detailed information on their insurance plans and work on this analysis.

RECOMMENDED ACTION:

The Committee recommended the Board of Directors adopt the CalPERS 2023 Health Benefit Rates effective January 1, 2023 by Resolution (Action Calendar).

ITEM 4: OTHER MATTERS

There were no other matters presented for discussion.

RECOMMENDED ACTION:

There was no action taken.

ITEM 5: FINANCIAL REPORT

Ms. Warner reported that there were no preliminary unaudited financials for consideration as the year end was not closed and that more information would be presented by the District's auditors.

RECOMMENDED ACTION:

The Committee signed the bills for consideration and the warrant register and recommended that the Board ratify payment of the bills for consideration for August 10, 2022 as presented (Consent Calendar).

ADJOURNMENT

Director Mandich adjourned the August 10, 2022 Finance/Audit Committee Meeting at 1:14 p.m.

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | SEPTEMBER 14, 2022**

FINANCIAL MATTERS

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

Directors' Fees and Expenses

Consistent with Board policy, Directors are reimbursed for expenses incurred while serving in their capacity as Directors. Additionally, Directors earn a per diem stipend for attendance at meetings or functions in their Director capacity. The attached spreadsheet provides a recap of the meetings, seminars, and/or conferences attended by Directors including direct reimbursables paid to each Director.

Future Meetings

Future meetings are identified for reference and designated directors are anticipated to attend. In the event an unanticipated meeting occurs that requires attendance by a director, the meeting attendance will be subsequently presented to the Board of Directors for ratification.

RECOMMENDED ACTION:

Recommend that the Board ratify the Directors' fees and expenses for August 2022 and tentative future meetings/attendance. (Action Calendar)

EXHIBIT(S):

1. Directors' Fees and Expenses Report for August 2022
2. Directors' Tentative Future Meetings/Attendance – Calendar Year 2022.

CONTACTS (staff responsible): PALUDI/PEREA

**TRABUCO CANYON WATER DISTRICT
DIRECTORS' FEES AND EXPENSES MONTHLY REPORT | AUGUST 2022**

MEETING DESCRIPTION	ACOSTA	CHADD	DOPUDJA	MANDICH	SAFRANSKI
DISTRICT MEETINGS					
Engineering/Operational Committee Meeting			08/03/22		08/03/22
Executive Committee Meeting		08/01/22	08/01/22		
Finance/Audit Committee Meeting	08/10/22			08/10/22	
Individual Meeting with General Manager	08/16/22	08/16/22	08/16/22	08/12/22	08/15/22
Regular Board Meeting		08/18/22	08/18/22		08/18/22
REPRESENTATIVE MEETINGS					
City of Rancho Santa Margarita Council Meeting					08/10/22
City of Rancho Santa Margarita Council Meeting				08/24/22	
City of Rancho Santa Margarita City Planning Commission Meeting	08/03/22				
Urban Water Institute Conference - San Diego, CA	08/24/22				
Urban Water Institute Conference - San Diego, CA	08/25/22				
Urban Water Institute Conference - San Diego, CA	08/26/22				
Independent Special Districts of Orange County - Monthly Lunch Meeting	08/02/22				
Municipal Water District of Orange County (MWDOC) Board Meeting	08/17/22				
Santiago Aqueduct Commission (SAC) Meeting					
South Orange County Wastewater Authority (SOCWA) Regular Board Meeting			08/04/22		
South Orange County Wastewater Authority (SOCWA) All-Hands Meeting			08/31/22		
South Orange County Integrated Regional Watershed Management Executive Committee - Monthly				08/04/22	
South Orange County Integrated Regional Watershed Management Executive Committee - Quarterly					
Water Advisory Committee of Orange County (WACO) Meeting	08/05/22				
NUMBER OF MEETINGS ATTENDED	9	3	6	4	4
FEES (\$125 per each meeting*)	\$1,125.00	\$375.00	\$750.00	\$500.00	\$500.00
DIRECT REIMBURSABLE EXPENSES					
Urban Water Institute Conference - Room & Board Expenses (attached)	\$872.18				
DIRECT REIMBURSABLE EXPENSES TOTALS	\$872.18	\$0.00	\$0.00	\$0.00	\$0.00
INDIRECT REIMBURSABLE EXPENSES					
INDIRECT REIMBURSABLE EXPENSES TOTALS					
TOTAL	\$1,997.18	\$375.00	\$750.00	\$500.00	\$500.00
<i>* Maximum per diem per day is one; maximum per diems per month is 10</i>					

DIRECTOR SIGNATURE

EXPENSE CLAIM

Glenn Acosta
Director, Trabuco Canyon Water District

Event: Urban Water Institute – Annual Conference
Date: August 24-26, 2022
Location: Mission Bay Resort, San Diego

Hotel

\$249.06* per night x 3 nights = \$747.18

Hotel Parking

\$10 per day x 3 days = \$30

Meals

None claimed

Mileage

76 miles (Dove Canyon to Mission Bay Resort) * \$0.625 per mile = \$47.50 x 2 = \$95.00 Round Trip

Total Reimbursement: \$872.18

* Includes tax and fees

SAN DIEGO
MISSION BAY
 RESORT

Mr. Glenn Acosta
 32003 Dove canyon drive
 Trabuco Canyon CA 92679
 United States

Room No. : 366
 Arrival : 08-23-22
 Departure : 08-26-22

Page No. : 1 of 1
 Folio No. :
 Conf. No. : 98779
 Cashier No. :


GUEST FOLIO

Company Name: Urban Water Institute, Inc.
 Group Name: Urban Water Institute's 28th Annual Wate

Date	Description	Charges	Credits
08-23-22	Covewood Lunch Food Room# 366 : CHECK# 0088	10.91	
08-23-22	Covewood Dinner Food Room# 366 : CHECK# 0179	20.84	
08-23-22	Accommodations	221.00	
08-23-22	Room Occupancy Tax 10.5 %	23.21	
08-23-22	Room TMD Tax 2%	4.42	
08-23-22	Room CTMA Tax .195%	0.43	
08-23-22	Overnight Parking	10.00	
08-24-22	Accommodations	221.00	
08-24-22	Room Occupancy Tax 10.5 %	23.21	
08-24-22	Room TMD Tax 2%	4.42	
08-24-22	Room CTMA Tax .195%	0.43	
08-24-22	Overnight Parking	10.00	
08-25-22	Covewood Lunch Food Room# 366 : CHECK# 0903	24.37	
08-25-22	Accommodations	221.00	
08-25-22	Room Occupancy Tax 10.5 %	23.21	
08-25-22	Room TMD Tax 2%	4.42	
08-25-22	Room CTMA Tax .195%	0.43	
08-25-22	Overnight Parking	10.00	
08-26-22	Visa XXXXXXXXXXXX4623 XX/XX		833.30
Total Charges		833.30	
Total Credits			833.30
Balance			0.00

TRABUCO CANYON WATER DISTRICT | 2022 PUBLIC MEETING AND CONFERENCE CALENDAR

		2022											
LINE ITEM	MEETING DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
DISTRICT PUBLIC MEETINGS													
1	Executive Committee Meeting	TBD			TBD			TBD			TBD		
2	Engineering/Operational Committee Meeting	01/05/22	02/02/22	03/02/22	04/06/22	05/04/22	06/01/22	07/06/22	08/03/22	09/07/22	10/05/22	11/02/22	12/07/22
3	Finance/Audit Committee Meeting	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
4	Regular Board Meeting	01/20/22	02/17/22	03/17/22	04/21/22	05/19/22	06/16/22	07/21/22	08/18/22	09/22/22	10/20/22	11/17/22	12/22/22
5	District Properties Ad Hoc Committee Meeting	-	-	-	-	-	-	-	-	-	-	-	-
PUBLIC MEETINGS													
6	City of RSM City Council Meeting - Meeting No. 1	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
7	City of RSM City Council Meeting - Meeting No. 2	01/26/22	02/23/22	03/23/22	04/27/22	05/25/22	06/22/22	07/27/22	08/24/22	09/28/22	10/26/22	11/23/22	12/28/22
8	Independent Special Districts of Orange County Meeting	01/04/22	02/01/22	03/01/22	04/05/22	05/10/22	06/07/22	07/05/22	08/02/22	09/06/22	10/04/22	11/01/22	12/06/22
9	Independent Special Districts of Orange County Meeting	01/27/22	-	-	04/28/22	-	-	07/28/22	-	-	10/27/22	-	-
10	Orange County Local Agency Formation Commission (OC LAFCO)	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
11	Santiago Aqueduct Commission Meeting	-	-	03/17/22	-	-	06/16/22	-	-	09/15/22	-	-	12/15/22
12	Quarterly South Orange County Integrated Regional Watershed Management Executive Committee	-	-	03/03/22	-	05/05/22	-	-	08/04/22	-	-	11/03/22	-
13	Monthly South Orange County Integrated Regional Watershed Management Executive Committee	01/27/22	02/24/22	03/24/22	04/28/22	05/26/22	06/23/22	07/28/22	08/25/22	09/22/22	10/27/22	11/24/22	12/22/22
14	South Orange County Water Agencies Group Meeting*	01/27/22	-	03/24/22	-	05/26/22	-	07/28/22	-	09/22/22	-	11/24/22	-
15	South Orange County Wastewater Authority Regular Board Meeting	01/06/22	02/03/22	03/03/22	04/07/22	05/05/22	06/02/22	07/07/22	08/04/22	09/01/22	10/06/22	11/03/22	12/01/22
16	Water Advisory Committee of Orange County	01/07/22	02/04/22	03/04/22	04/01/22	05/06/22	06/03/22	07/01/22	08/05/22	09/02/22	10/07/22	11/04/22	12/02/22
CONFERENCES													
17	ACWA Spring Conference - Sacramento, CA					5/3 - 5/6							
18	ACWA Fall Conference - Indian Wells, CA											11/29 - 12/2	
19	CSDA Annual Conference -Palm Springs, CA								8/22 - 8/25				
20	CSDA GM Leadership Summit - Coronado, CA						6/19 - 6/21						
21	Urban Water Institute (UWI) Annual Conference - San Diego, CA								8/24 - 8/26				
22	CSDA SDLA Conference - Napa, CA									9/18 - 9/21			

LEGEND
 District Observed Holiday - Reschedule Meeting
 *4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | SEPTEMBER 14, 2022**

**FINANCIAL MATTERS
ITEM 3: OTHER MATTERS**

RECOMMENDED ACTION:

Hear Other Matters from the General Manager or District Staff.

CONTACTS (staff responsible): PALUDI/PEREA

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | SEPTEMBER 14, 2022**

**FINANCIAL MATTERS
ITEM 4: FINANCIAL REPORT**

A) PRESENTATION OF PRELIMINARY UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Recommend that the Board receive and file the preliminary unaudited financial statements for July 2022 (Consent Calendar).

B) BILLS FOR CONSIDERATION

The total of the bills for consideration will be presented at the time of the September 14, 2022 Finance/Audit Committee Meeting.

RECOMMENDED ACTION:

Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for September 14, 2022 as presented (Consent Calendar).

CONTACTS (staff responsible): PALUDI/PEREA/WARNER



Trabuco Canyon Water District

Statement of Revenues & Expenses

FY 2022-23 (Unaudited)

	July 2022	YTD Actual	FY 23 Adopted Budget	YTD 8%
1 Operating Revenue				
2 Water Commodity Sales	\$ 442,597	\$ 442,597	\$ 4,237,600	10%
3 Service Charges - Water	97,985	97,985	1,207,000	8%
4 Service Charges - Sewer	150,235	150,235	1,844,900	8%
5 Service Charges - Recycled/Reclaimed	6,353	6,353	84,000	8%
6 Baker TP Water Sales	91,165	91,165	1,110,000	8%
7 Reclaimed Water Sales	89,316	89,316	771,300	12%
8 Recycled Water Sales	19,312	19,312	227,500	8%
9 Customer Charges	31,564	31,564	318,300	10%
10 Other Operating Revenue	-	-	91,800	0%
11 Standby Charges	-	-	46,200	0%
12 Uncollectable Accounts	-	-	(26,400)	0%
13 Total Operating Revenue	928,528	928,528	9,912,200	9%
14 Non-Operating Revenue				
15 Property Taxes	-	-	2,140,200	0%
16 WRES Fees (BTP)	31,862	31,862	382,000	8%
17 WRES Fees (SRF)	19,183	19,183	230,200	8%
18 Interest Revenue	567	567	18,800	3%
19 Other Non-Operating Revenue	2,406	2,406	76,200	3%
20 Total Non-Operating Revenue	54,017	54,017	2,847,400	2%
21 Total Revenues	982,545	982,545	12,759,600	8%
22 Operating Expense				
23 Source of Supply	292,601	292,601	2,822,500	10%
24 Baker TP Water for Resale	73,428	73,428	1,022,500	7%
25 Water Related Expenses	47,899	47,899	911,300	5%
26 Sanitation Related Expenses	35,610	35,610	315,200	11%
27 Recycled & Reclaimed Expenses	9,215	9,215	207,900	4%
28 Salaries and Benefits	344,011	344,011	4,203,200	8%
29 CalPERS UAL Minimum	273,674	273,674	290,000	94%
30 General and Administrative	341,265	341,265	2,323,100	15%
31 Total Operating Expense	1,417,703	1,417,703	12,095,700	12%
32 Non-Operating Expense				
33 Debt Service - SRF	-	-	230,200	0%
34 Debt Service - Credit Line	-	-	145,000	0%
35 Total Non-Operating Expense	-	-	375,200	0%
36 Total Expenses	1,417,703	1,417,703	12,470,900	11%
37 Net Income / (Loss) Before Capital & Pension	(435,158)	(435,158)	288,700	
38 Use of District Reserves for Capital Projects	-	-	-	0%
39 CalPERS UAL Additional Payments	-	-	-	0%
40 115 Trust Contributions	-	-	-	0%
41 Increase / (Decrease) to Reserves	\$ (435,158)	\$ (435,158)	\$ 288,700	

No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



Trabuco Canyon Water District

District Capital

FY 2022-23 (Unaudited)

	July 2022	YTD Actual	FY 23 Adopted Budget
1 Funding Sources			
2 Grant Revenue	\$ -	\$ -	\$ 500,000
3 Bank of the West Credit Line Proceeds	50,529	50,529	5,162,000
4 Use of District Reserves for Capital Projects	-	-	-
5 Funding Sources Total	50,529	50,529	5,662,000
6 District Capital			
7 Capital Improvements / Replacements			
8 SCADA System Upgrades FY 2122	-	-	1,210,000
9 AMI/AMR System Implementation (USBR) *	-	-	1,700,000
10 Golf Club SLS Bypass Construction	42,760	42,760	870,000
11 DWTP Office & Storage	-	-	300,000
12 Master Plan and Condition Assessment Study	-	-	250,000
13 Live Oak Pipeline Scoping	-	-	100,000
14 ETRSLS Surge Tank Improvements	-	-	250,000
15 Trabuco Creek Water Main Potholing	-	-	20,000
16 DWTP Vault Lids	-	-	50,000
17 ETRSLS Discharge Valve Replacement	-	-	35,000
24 Capital Improvements / Replacements Total	42,760	42,760	4,785,000
19 Equipment			
20 Chiquita Capital Replacement	-	-	178,000
21 WWTP Hoffman Blower Building Rehab	-	-	250,000
22 Equipment Trailer	-	-	39,000
23 WWTP New Mixers	-	-	150,000
24 Dove Lake Barge/Pump	7,769	7,769	20,000
25 Domestic Water Turbidimeter Replacement	-	-	15,000
26 Equipment Total	7,769	7,769	652,000
27 Programs			
28 PRV Improvements	-	-	15,000
29 Valve Replacement Program	-	-	45,000
30 Manhole Recoating Program - Sewer	-	-	20,000
31 PRV Vault Improvements Program - Reclaimed	-	-	45,000
32 Pump Replacement Program	-	-	100,000
33 Programs Total	-	-	225,000
34 District Capital Total	50,529	50,529	5,662,000
35 Net Budget	\$ -	\$ -	\$ -

**Funded by Grant / Loan Proceeds*



Trabuco Canyon Water District Balance Sheet

July 31, 2022
(Unaudited)

		July 2022
1	Assets	
2	Cash & Investments	
3	Cash & Investments - Unrestricted	\$ (1,813,577)
4	Cash & Investments - Restricted	13,341,664
5	Total Cash & Investments	11,528,087
6	Other Current Assets	
7	Accounts Receivable, Net	1,746,966
8	Due from Baker Treatment Plant Reserves	674,402
9	Prepaid & Other	450
10	LAIF - Market Value Adj ¹	(149,216)
11	Total Other Current Assets	2,421,817
12	Capital Assets	
13	Capital Assets, at Cost	124,617,077
14	Accumulated Depreciation	(76,935,159)
15	Construction in Progress	1,331,561
16	Total Capital Assets	49,013,478
17	Deferred Outflows of Resources (DOR)	1,486,261
18	Total Assets & DOR	\$ 64,300,428
19	Liabilities	
20	Current Liabilities	
21	Accounts Payable	\$ 1,627,289
22	Due to Internal Financing Fund	674,402
23	Accrued Expenses	158,070
24	Current Portion-Long Term Debt	92,840
25	Deposits on Hand	48,551
26	Total Current Liabilities	2,601,152
27	Long-Term Liabilities	
28	Net Pension/OPEB Liability	3,756,404
29	State Revolving Fund Loan	1,864,665
30	Bank of the West Loan	10,000,000
31	Total Long Term Liabilities	15,621,069
32	Deferred Inflows of Resources (DIR)	252,438
33	Total Liabilities & DIR	18,474,659
34	Fund Balance	45,825,769
35	Total Liabilities, Fund Balance & DIR	\$ 64,300,428

¹ LAIF Market Value adjusted annually at June 30th. This balance may be different from during the year based on updated market conditions.

**No assurance is provided on these financial statements. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.*



Trabuco Canyon Water District Cash & Investments Report

July 2022
(Unaudited)

	Type	Cost	Market	% Total
District Cash & Investments				
Unrestricted				
Local Agency Investment Fund (LAIF)	Investment	\$ (2,992,264)	\$ (2,953,740)	-25.9%
Bank of the West	Checking	1,178,687	1,178,687	10.3%
Total Unrestricted		(1,813,577)	(1,775,053)	-15.6%
Restricted				
LAIF - Water Storage Facilities	Investment	1,054,634	1,041,056	9.1%
LAIF - WRES - Rose Canyon/Lang Wells	Investment	1,462,839	1,444,006	12.7%
LAIF - WRES - Reservoir/Distribution Impr.	Investment	2,663,998	2,629,700	23.1%
LAIF - RD#5	Investment	76,818	75,829	0.7%
LAIF - Interim Sewage	Investment	119,729	118,188	1.0%
LAIF - Debt Issuance 2022	Investment	7,726,793	7,627,314	66.9%
Cash in CB&T Reserved for SRF Loan	Checking	236,853	236,853	2.1%
Total Restricted		13,341,664	13,172,945	115.6%
Total District Cash & Investments		\$ 11,528,087	\$ 11,397,892	100.0%

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