



FY 2020/2021 Proposed Budget Summary

	A	B	C
	2019-20 Adopted Budget	2019-20 Projected Results	2020-21 Proposed Budget
1 GENERAL FUND			
2 Sources of Funds from Operating Budget (Revenues)	\$ 10,752,720	\$ 10,236,200	\$ 10,658,800
3 Uses of Funds from Budget* (Expenses)	<u>(11,574,600)</u>	<u>(10,956,100)</u>	<u>(11,257,500)</u>
4 Surplus / (Deficit)	(821,880)	(719,900)	(598,700)
5 Add back: SRF principal & Interest Paid by Other Sources	<u>230,300</u>	<u>229,900</u>	<u>230,300</u>
6 Net Surplus / (Deficit) Available to Fund Capital	\$ (591,580)	\$ (490,000)	\$ (368,400)

The General Fund Cash Flow includes the sources and uses of funds to operate the District's water, sanitation, recycled and reclaimed systems. The General Fund Cash Flow does not include non-cash expenses (depreciation/amortization), capital restricted revenues/expenses, or WRES (SRF) assessment revenues/expenses, all of which are not available to fund general operations. It does include Series C debt service, paid by General Fund.

*Includes Series C principal payments, and major repairs in the CIP budget.

7 RESTRICTED CAPITAL CONSTRUCTION REVENUES - EXCLUDES DEVELOPER FEES & GRANT REIMBURSEMENTS			
8 Water Reliability and Emergency Storage Fees (WRES)			
9 WRES - Baker Plant	a \$ 294,000	\$ 373,400	\$ 373,400
10 WRES - Reservoir/Distribution Funding	b \$ 281,600	\$ 54,100	\$ 54,100
11 WRES - Wells Facilities (used to pay State RF loan below)	c \$ 257,200	\$ 406,800	\$ 406,800
12 Principal payments for State Revolving Fund (SRF) loan	\$ (174,400)	\$ (173,500)	\$ (176,400)
13 Interest payments for State Revolving Fund (SRF) loan	\$ (55,900)	\$ (56,400)	\$ (53,900)

a. Dedicated for the District's share of costs for the construction of the Baker Treatment Plant.

b. Dedicated for constructing a new reservoir and/or distribution improvements.

c. Dedicated for paying the State Revolving Fund (SRF) loan, which funded the construction of the Trabuco Creek Wells Facility.



FY 2020/2021 Proposed Budget

DESCRIPTION	19/20 BUDGET (Adopted)	Projected Ending FY 19/20	Proposed Budget 20/21	\$ Change	% Change
1 Operating Revenue					
2 Residential Water Revenues	\$ 3,471,900	\$ 3,168,300	\$ 3,497,400	\$ 329,100	10%
3 Business & Industrial Water Revenues	155,100	135,600	150,300	14,700	11%
4 Irrigation Water Revenues	922,800	736,400	823,400	87,000	12%
5 Stand-By Revenue	28,100	47,800	41,000	(6,800)	-14%
6 Sanitation Revenue	1,929,100	2,034,600	1,859,400	(175,200)	-9%
7 Recycled & Reclaimed Revenue	767,500	688,700	725,000	36,300	5%
8 Baker Treatment Plant Water Sales	1,387,620	1,379,100	1,469,100	90,000	7%
9 Other Operating Revenue	109,300	151,300	164,600	13,300	9%
10 Total Operating Revenue	\$ 8,771,420	\$ 8,341,800	\$ 8,730,200	\$ 388,400	5%
11 Non-Operating Revenue					
12 Property Tax Unrestricted	\$ 1,674,000	\$ 1,674,000	\$ 1,707,400	\$ 33,400	2%
13 Interest Revenue	195,800	103,000	100,600	(2,400)	-2%
14 Development Services	-	-	-	-	
15 Sale of Fixed Assets	50,000	50,000	50,000	-	
16 Other Non-Operating Revenue	61,500	67,400	70,600	3,200	5%
17 Total Non-Operating Revenue	\$ 1,981,300	\$ 1,894,400	\$ 1,928,600	\$ 34,200	2%
18 Total Revenues	\$ 10,752,720	\$ 10,236,200	\$ 10,658,800	\$ 422,600	4%
19 Operating Expenses					
20 Source of Supply	2,174,100	2,045,300	2,198,100	152,800	7%
21 Baker Treatment SOS Costs	1,280,000	1,062,000	1,155,300	93,300	9%
22 Water Related Direct Expenses	1,850,800	1,928,800	1,949,900	21,100	1%
23 Sanitation Direct Expenses	1,324,800	1,309,400	1,165,400	(144,000)	-11%
24 Reclaimed & Recycled Expenses	498,400	499,300	446,700	(52,600)	-11%
25 Salaries & Benefits	3,816,500	3,481,200	3,684,700	203,500	6%
26 OPEB Trust Contributions & Paygo	269,500	284,500	309,100	24,600	9%
27 Board Expenses	116,400	110,900	114,400	3,500	3%
28 Total Operating Expenses	\$ 11,330,500	\$ 10,721,400	\$ 11,023,600	\$ 302,200	3%
29 Non-Operating Expenses					
30 Principal & Interest Expense	230,300	229,900	230,300	400	0%
31 Other Non-Operating Expense	13,800	4,800	3,600	(1,200)	-25%
32 Total Non-Operating Expenses	244,100	234,700	233,900	(800)	0%
33 Total Expenses	\$ 11,574,600	\$ 10,956,100	\$ 11,257,500	\$ 301,400	3%
34 Net Income/(Loss) Before OPEB & Capital Contributions	\$ (821,880)	\$ (719,900)	\$ (598,700)	\$ 121,200	-17%
35 Capital Contributions					
36 WRES	832,800	834,300	834,300	-	0%
37 Developer Impact Fees	-	-	-	-	
38 Other Capital Contributions/FEMA	-	1,400,100	-	(1,400,100)	
39 Total Capital Contributions	\$ 832,800	\$ 2,234,400	\$ 834,300	(1,400,100)	-63%
40 Net Income	\$ 10,920	\$ 1,514,500	\$ 235,600		



FY 2020/2021 Proposed CIP Budget

Schedule C

CAPITAL IMPROVEMENT PROJECTS		BUDGET
1	Heritage SLS Improvements - Security, Asphalt - Sewer	150,000
2	WWTP Safety Railing Replacement - Sewer	20,000
3	SCADA System Upgrades	600,000
4	RW Pump Stations	100,000
5	Bell Canyon LS Rehab	1,800,000
TOTAL CIP		2,670,000
EQUIPMENT		BUDGET
1	DWTP Backwash Recovery Tank Replacement	150,000
2	Emergency Bypass Pump - Sewer/Reclaimed/Recycled	110,000
3	Dump Truck - AQMD Tier 1 Compliant	125,000
4	Trucks	55,000
TOTAL EQUIPMENT		440,000
PROGRAM		BUDGET
1	PRV Improvements	75,000
2	Domestic Water Turbidimeter Replacement Program - District-wide	10,000
3	Valve Replacement Program	50,000
4	Pump Replacement Program	100,000
5	Meter Replacement Program	35,000
6	District Facility Security Improvements	100,000
TOTAL PROGRAM		370,000
GRAND TOTAL - FY 2020/2021		\$ 3,480,000.0



FY 2020/2021 Projected Reserve Balances

Schedule D

WATER FUND	Net Cash					Projected Reserves 6/30/21
	Beginning Balance 7/1/20	Changes From P&L	WRES	CIP / Fixed Assets	Adjustments	
1100 Internal Financing	\$ (1,316,812)	\$ (1,131,800)		\$ (475,697)	\$ 615,222	\$ (2,309,086)
1103 Water Storage DIF	1,038,138			-		1,038,138
Unrestricted	(278,674)	(1,131,800)	-	(475,697)	615,222	(1,270,948)
1105 WRES - Wells	1,250,299		406,800			1,657,099
1106 WRES - Treatment	-		373,400		(373,400)	-
1107 WRES - Res/Dist	2,508,071		54,100			2,562,171
1111 Rutter Development	405,303			(405,303)		-
SRF Bank Account	219,270					219,270
Restricted	4,382,944	-	834,300	(405,303)	(373,400)	4,438,541
1114 Water Rate Stab.	607,500				570	608,070
1116 Working Capital	1,521,144				(242,392)	1,278,752
Target Reserves	2,128,644	-	-	-	(241,822)	1,886,822
Total Reserves	\$ 6,232,914	\$ (1,131,800)	\$ 834,300	\$ (881,000)	\$ -	\$ 5,054,414

SEWER FUND	Net Cash					Projected Reserves 6/30/21
	Beginning Balance 7/1/20	Changes From P&L	WRES	CIP / Fixed Assets	Adjustments	
1100 Internal Financing	\$ 3,487,937	\$ 485,200		\$ (503,000)	\$ (1,889,685)	\$ 1,580,452
1104 Sanitation DIF	440,403			(1,800,000)	1,059,597	(300,000)
Unrestricted	3,928,340	485,200	-	(2,303,000)	(830,088)	1,280,452
1108 RD#5	73,940					73,940
1109 Goren Deposit	108,389					108,389
Restricted	182,329	-	-	-	-	182,329
1115 Sewer Rate Stab.	265,000				461,160	726,160
1116 Working Capital	212,000				368,928	580,928
Target Reserves	477,000	-	-	-	830,088	1,307,088
Total Reserves	\$ 4,587,669	\$ 485,200	\$ -	\$ (2,303,000)	\$ -	\$ 2,769,869

NON-DOMESTIC WATER FUND	Net Cash					Projected Reserves 6/30/21
	Beginning Balance 7/1/20	Changes From P&L	WRES	CIP / Fixed Assets	Adjustments	
1100 Internal Financing	\$ (369,777)	\$ 47,900		\$ (171,000)	\$ (192,106)	\$ (684,983)
Unrestricted	(369,777)	47,900	-	(171,000)	(192,106)	(684,983)
Restricted						
1114 Water Rate Stab.	-				76,010	76,010
1116 Working Capital	-				116,096	116,096
Target Reserves	-	-	-	-	192,106	192,106
Total Reserves	\$ (369,777)	\$ 47,900	\$ -	\$ (171,000)	\$ -	\$ (492,877)

ALL FUNDS	Net Cash					Projected Reserves 6/30/21
	Beginning Balance 7/1/20	Changes From P&L	WRES	CIP / Fixed Assets	Adjustments	
TOTAL UNRESTRICTED RESERVES	\$ 3,279,890	\$ (598,700)	\$ -	\$ (2,949,697)	\$ (406,972)	\$ (675,479)
TOTAL RESTRICTED RESERVES	\$ 4,565,273	\$ -	\$ 834,300	\$ (405,303)	\$ (373,400)	\$ 4,620,870
TOTAL TARGET RESERVES	\$ 2,605,644	\$ -	\$ -	\$ -	\$ 780,372	\$ 3,386,016
TOTAL ALL RESERVES	\$ 10,450,807	\$ (598,700)	\$ 834,300	\$ (3,355,000)	\$ -	\$ 7,331,407