

	<b>B</b>	<b>C</b>	<b>D</b>
	<b>2017-18 Adopted Budget</b>	<b>2017-18 Projected Results</b>	<b>2018-2019 Proposed Budget</b>
<b>GENERAL FUND</b>			
Sources of Funds from Operating Budget	\$ 10,724,600	\$ 10,563,000	\$ 11,129,000
Uses of Funds from budget*	(10,247,200)	(10,640,600)	(11,170,200)
Surplus/(Deficit)	477,400	(77,600)	(41,200)
Add back SRF principal and interest paid by other sources	230,400	230,400	230,400
Net Surplus/(Deficit) Available to Fund Capital	\$ 707,800	\$ 152,800	\$ 189,200

The General Fund Cash Flow includes the sources and uses of funds to operate the District's water & sanitation system. The General Fund Cash Flow does not include non-cash expenses (depreciation/amortization/OPEB), capital restricted revenues/expenses, or CFD and WRES (SRF) assessment revenues/expenses, all of which are not available to fund general operations. Includes Series C debt service, paid by General Fund.

*\*Includes Series C principal payments, and major repairs in the CIP budget*

**RESTRICTED CAPITAL CONSTRUCTION REVENUES - NOT INCLUDING ANY POTENTIAL DEVELOPER FEES OR GRANT REIMBURSEMENTS**

**Water Reliability and Emergency Storage Fees (WRES)**

WRES - Baker Plant	<i>a</i>	\$ 325,600	\$ 333,200	\$ 333,200
WRES - Reservoir/Distribution Funding	<i>b</i>	\$ 312,000	\$ 319,200	\$ 319,200
WRES - Wells Facilities (used to pay State RF loan below)	<i>c</i>	\$ 284,900	\$ 291,500	\$ 291,500
Principal payments for State Revolving Fund (SRF) loan		\$ (166,700)	\$ (166,700)	\$ (170,500)
Interest payments for State Revolving Fund (SRF) loan		\$ (63,700)	\$ (63,700)	\$ (59,900)

*a. Dedicated for the District's share of costs for the construction of the Baker Treatment Plant*

*b. Dedicated for constructing a new reservoir and/or distribution improvements*

*c. Dedicated for paying the State Revolving Fund (SRF) loan, which funded the construction of the Trabuco Creek Wells Facility*

Trabuco Canyon Water District Proposed FY 18/19 Budget		Adopted Budget FY 17/18	Projected Ending FY 17/18	Proposed Budget FY 18/19	\$ Change	% Change
<b>1</b>	<b>Operating Revenue</b>					
<b>2</b>	Residential Water Revenues	\$ 3,693,400	\$ 3,567,800	\$ 3,834,800	\$ 267,000	7%
<b>3</b>	Business & Industrial Water Revenues	251,300	327,600	338,600	11,000	3%
<b>4</b>	Irrigation Water Revenue	916,600	916,600	984,000	67,400	7%
<b>5</b>	Standby Revenue	28,100	28,100	28,100	0	0%
<b>6</b>	Sanitation Revenue	1,622,700	1,628,600	1,705,700	77,100	5%
<b>7</b>	Recycled & Reclaimed Revenue	1,097,300	1,079,100	1,112,400	33,300	3%
<b>8</b>	Baker Treatment Plant Water Sales	1,185,900	1,194,800	1,292,400	97,600	8%
<b>9</b>	Other Operating Revenue	55,800	47,600	55,600	8,000	17%
<b>10</b>	<b>Total Operating Revenue</b>	<b>8,851,100</b>	<b>8,790,200</b>	<b>9,351,600</b>	<b>561,400</b>	<b>6%</b>
<b>11</b>	<b>Non-Operating Revenue</b>					
<b>12</b>	Property Tax Unrestricted	1,678,300	1,575,000	1,602,600	27,600	2%
<b>13</b>	Interest Revenue	118,700	120,900	123,200	2,300	2%
<b>14</b>	Development Services	0	0	0	0	0%
<b>15</b>	Sale of Fixed Asset	0	0	0	0	0%
<b>16</b>	Other Non-Operating Revenue	76,500	76,900	51,600	(25,300)	-33%
<b>17</b>	<b>Total Non-Operating Revenue</b>	<b>1,873,500</b>	<b>1,772,800</b>	<b>1,777,400</b>	<b>4,600</b>	<b>0%</b>
<b>18</b>	<b>Total Revenues</b>	<b>10,724,600</b>	<b>10,563,000</b>	<b>11,129,000</b>	<b>566,000</b>	<b>5%</b>
<b>19</b>	<b>Operating Expenses</b>					
<b>20</b>	Source of Supply	2,265,800	2,217,500	2,372,800	155,300	7%
<b>21</b>	Baker Treatment SOS Costs	987,100	1,071,900	1,060,800	(11,100)	-1%
<b>22</b>	Water Related Direct Expenses	1,388,000	1,477,600	1,463,900	(13,700)	-1%
<b>23</b>	Sanitation Direct Expenses	1,286,000	1,296,200	1,309,800	13,600	1%
<b>24</b>	Urban Runoff & Recovery	134,600	142,000	165,000	23,000	16%
<b>25</b>	Salaries & Benefits	2,941,200	3,187,800	3,555,900	368,100	12%
<b>26</b>	Board Expense	114,900	114,600	119,200	4,600	4%
<b>27</b>	Supplies & Services	0	0	0	0	0%
<b>28</b>	<b>Total Operating Expenses</b>	<b>9,117,600</b>	<b>9,507,600</b>	<b>10,047,400</b>	<b>539,800</b>	<b>6%</b>
<b>29</b>	<b>Non-Operating Expenses</b>					
<b>30</b>	Principal and Interest Expense	1,120,000	1,120,000	1,109,600	(10,400)	-1%
<b>31</b>	Non-Operating Expense	9,600	13,000	13,200	200	2%
<b>32</b>	<b>Total Non-Operating Expenses</b>	<b>1,129,600</b>	<b>1,133,000</b>	<b>1,122,800</b>	<b>(10,200)</b>	<b>-1%</b>
	<b>Net Income (Loss) Before OPEB &amp; Depreciation &amp; Capital Contributions</b>	<b>477,400</b>	<b>(77,600)</b>	<b>(41,200)</b>	<b>36,400</b>	<b>-47%</b>
<b>34</b>	<b>Capital Contributions</b>					
<b>35</b>	WRES	922,500	943,900	943,900	0	0%
<b>36</b>	Developer Impact Fees	0	0	0	0	0%
<b>37</b>	Other Capital Contributions	1,543,700	1,543,700	2,000,000	506,300	33%
<b>38</b>	<b>Capital Contributions</b>	<b>2,466,200</b>	<b>2,487,600</b>	<b>2,943,900</b>	<b>506,300</b>	<b>20%</b>
	<b>Net Income (Loss) Before OPEB &amp; Depreciation</b>	<b>2,943,600</b>	<b>2,410,000</b>	<b>2,902,700</b>	<b>542,700</b>	<b>23%</b>
<b>40</b>	Property Assessment	0	500	0	(500)	-100%
<b>41</b>	Other Post Employment Benefits	(150,000)	(150,000)	(161,400)	(11,400)	8%
<b>42</b>	Depreciation & Amortization	(3,003,500)	(3,003,500)	(3,123,600)	(120,100)	4%
<b>43</b>	<b>Net Income/(Loss)</b>	<b>\$ (209,900)</b>	<b>\$ (743,000)</b>	<b>\$ (382,300)</b>	<b>\$ 410,700</b>	<b>-55%</b>

**TRABUCO CANYON WATER DISTRICT  
FISCAL YEAR 2018/2019 PROPOSED CAPITAL IMPROVEMENT PROGRAM**

LINE ITEM	CIP NAME	SOURCE OF FUNDS	PRIORITY RANKING	1Q 2Q 3Q 4Q				NOTES	CARRY OVER PROJECTS	NEW PROJECTS	PROPOSED FY 18/19 TOTAL
1	Reservoir Site Study	Water Storage DIF	Study	-	-	-	-	End of service life			-
2	Ridgeline PS Improvements	CIC Dif	1		X	X		Contractual	504,289.16		504,289.16
3	Saddlecrest Water Storage Reservoir	CIC Dif	1		X	X		Contractual	550,000.00		550,000.00
4	Delivery Access Improvements - DWTP	EMC-WATER	1	X				Safety	60,986.50		60,986.50
5	Canyon Creek PS Improvements	EMC-WATER	Study	-	-	-	-	End of service life			-
6	Santiago Cyn Rd. Pipeline Improvements/Replaceme	CIC Dif	1	X				Operational / Efficiency & end of service life	130,000.00		130,000.00
7	Water Storage Reservoir Recoating Study	EMC-WATER	Study	-	-	-	-	End of service life			-
8	Via Allegre Wet Well Expansion	Sanitation DIF	1	X				Operational / Efficiency & end of service life	456,130.00		456,130.00
9	RW Pump Stations Improvements (Dove & RR)	EMC-RECYCLED	1	X	X			End of service life		500,000.00	500,000.00
10	SCADA Upgrades	EMC-SHARED	1			X	X	End of service life		500,000.00	500,000.00
11	District wide security	EMC-SHARED	1	X	X	X	X	Safety/security		100,000.00	100,000.00
12	Meter Replacement Program	EMC-WATER	1	X	X	X	X	Cost savings, operational / efficiency, & end of service life		25,000.00	25,000.00
13	Valve Replacement Program	EMC-WATER	1	X	X	X	X	End of service life		70,000.00	70,000.00
14	PRV Vault Rehabilitation	EMC-WATER	1	X	X	X	X	End of service life		100,000.00	100,000.00
15	El Toro Rd. Sewer Lift Station Improvements	Sanitation DIF	1		X	X		End of service life		260,000.00	260,000.00
16	District Vehicles (6 Total)	EMC-SHARED	1	X				End of service life		230,000.00	230,000.00
									<b>\$ 1,701,405.66</b>	<b>\$ 1,785,000.00</b>	<b>3,486,405.66</b>

PRIORITY	DESCRIPTION
1	Must Do
2	Need To Do
3	Should Do
4	Beneficial To Do
Study	Remains in CIP until project is

**PROJECTED RESERVE FUNDS**

			Projected 6/30/2018 Reserves	USES/CIP	ADDITIONS	Net Change	Projected 6/30/2019 Reserves
1	<b>RESTRICTED/DESIGNATED ALLOCATION</b>						
2	<b>Legally Restricted</b>						
3	Water DIF	Capital Improvement Charges	\$ 1,888,798	\$ (634,289)	\$ -	\$ (634,289)	\$ 1,254,509
4	Water DIF	Water Storage Facilities	1,010,251	(550,000)	-	(550,000)	460,251
5	Sewer DIF	Sanitation Capital Improvement	1,083,771	(716,130)	-	(716,130)	367,641
6	Water - WRES	Baker WTP (Debt to Internal/Proceeds from WRES)	-	(330,400)	330,400	-	-
7	Water - WRES	Trabuco Creek Wells (SRF debt service)	892,970	(230,400)	283,000	52,600	945,570
8	Water - WRES	Reservoir/Distribution Improvements	2,736,551	-	330,500	330,500	3,067,051
9	Water	State Revolving Fund Loan Restricted Account	171,500	-	24,000	24,000	195,500
10	Sewer	RD#5	71,953	-	-	-	71,953
11	Sewer	Interim Sewage Deposit	107,490	-	-	-	107,490
12	Developer Funds	Developer Deposits - Skyridge development	-	-	-	-	-
13	<b>Total Legally Restricted</b>		<b>\$ 7,963,284</b>	<b>\$ (2,461,219)</b>	<b>\$ 967,900</b>	<b>\$ (1,493,319)</b>	<b>\$ 6,469,965</b>
14	*DIF = Developer Impact Fees; WRES = Water Reliability and Emergency Storage						
15	<b>Board Designated &amp; Unrestricted</b>						
16	<i>Internal Financing Funds for Capital and Operations</i>						
17	Water	Due From Baker Treatment Plant WRES	(2,198,491)	-	330,400	330,400	(1,868,091)
18	Water	Working Capital	1,398,016	-	-	-	1,398,016
20	Sewer	Working Capital	209,568	-	-	-	209,568
21	Water	Undesignated	1,629,687	(936,928)	2,000,000	1,063,072	2,692,759
22	Sewer	Undesignated	865,214	(1,565,912)	-	(1,565,912)	(700,699)
23	<i>Total Internal Financing Funds</i>		<i>1,903,993</i>	<i>(2,502,840)</i>	<i>2,330,400</i>	<i>(172,440)</i>	<i>1,731,553</i>
24							
25	Water	Equipment Maintenance Program (EMC) - Water	(64,278)	(670,987)	885,265	214,278	150,000
26	Sewer	Equipment Maintenance Program (EMC) - Sanitation	(399,249)	(415,000)	964,249	549,249	150,000
27	RW	Equipment Maintenance Program (EMC) - Recycled Water	-	(500,000)	550,000	50,000	50,000
28	Water	District Capital	48,337	-	51,663	51,663	100,000
29	Sewer	District Capital	48,337	-	51,663	51,663	100,000
30	Water	Water Rate Stabilization	764,590	-	-	-	764,590
31	Sewer	Sewer Rate Stabilization	261,960	-	-	-	261,960
32							
33	<b>Total Board Designated &amp; Unrestricted</b>		<b>\$ 2,563,690</b>	<b>\$ (4,088,826)</b>	<b>\$ 4,833,240</b>	<b>\$ 744,414</b>	<b>\$ 3,308,103</b>
34	<b>TOTAL PROJECTED FUND ALLOCATIONS</b>		<b>\$ 10,526,974</b>	<b>\$ (6,550,046)</b>	<b>\$ 5,801,140</b>	<b>\$ (748,906)</b>	<b>\$ 9,778,068</b>